

Please keep for future reference



Call in to any Santander branch



Call us on 0800 9 123 123



santander.co.uk

International Student Current Account

Key Facts Document (including Pre-Contractual Information, Statement of Lender and Borrower Responsibilities and Financial Services Compensation Scheme (FSCS) Information Sheet & Exclusions list)

Effective from 3 October 2017

These Specific Terms and Conditions apply in addition to our General Terms and Conditions.

This account may be withdrawn at any time without notice.

1. Eligibility

To be eligible for this account you must be an overseas student aged 18 or older coming in to the UK to study on a course with a Higher Education Provider that is for one year or longer. You must have a UK registered residential address.

Use of your current account

Only one International Student Current Account can be open at any one time and must be used as your main or primary current account. Your main form of funding, for example your student loan, grants, parental contribution, and/or income from any part time employment must be paid into it. If you do not pay in your primary source of funding, we reserve the right to reconsider our relationship with you by closing your current account. If we decide to close your account we will give you at least two months' notice. If your circumstances change, or you think that they are likely to (for example you enter full-time employment or decide to take a gap year or year out), you must inform us as soon as possible.

2. Joint account

This account cannot be held in joint names.

3. Monthly account fee

The fee for this account is £5 per month.

The fee will be deducted from your account on the same day each month on the date the account was opened. It is a condition of your account that the International Student Current Account Fee is paid. If the fee cannot be collected by us, your account will be closed. If there are insufficient funds in your account to cover the monthly fee then the fee will still be debited, however, you will not be charged any interest or Unarranged Overdraft Usage Fees on this money you owe us.

4. Funding requirements

There is no monthly funding requirement, however to qualify for interest you must credit your International Student Current Account with a minimum of £50 per monthly statement period.

5. Interest rates

Eligibility to receive interest

✓ Pay at least £50 into your account each monthly statement period to qualify for interest

Interest	
Balance	Interest rates
Up to £500	3.00% AER/2.96% gross (variable)

We work out interest on a daily basis on your account balance, this equates to 3.00% AER/2.96% gross (variable) on balances up to £500. We pay interest into the current account on the same day each month, depending on the date you open your account or transfer.

Please see your current account statement or visit Online Banking to find out which date we will pay you interest.

6. Charges

At Santander, we want to make all of our fees clear and simple. You can see these in the fees table in Section 6.1. Where overdraft fees are incurred in any monthly statement period we'll notify you following the end of the statement period of the amount of the fees and charges that you have incurred. We'll take the fees and charges from your account 22 days from the end date of the monthly statement period in which they were incurred. You can discuss, at any time, any fees or interest we have charged you, including why you have paid them. Speak to us in our branches or call us on **0800 9 123 123**.

6.1 Overdraft rates and fees

The following fees will apply:

Monthly account fee	Arranged Overdraft Usage Fee	Unarranged Overdraft Usage Fee	Paid Transaction Fee	Unpaid Transaction Fee	Total Overdraft Fee Cap
£5 per month	This does not apply. Arranged Overdrafts and Unarranged Overdrafts are not available with this product.			£10 for each transaction	£95

If our rates and fees increase, we will give you at least 2 months' personal notice.

Please refer to your General Terms & Conditions for Current Accounts and Savings Accounts for details of other account service fees.

6.2 Arranged Overdraft

This account does not offer an Arranged Overdraft.

6.3 Unarranged Overdrafts, Paid and Unpaid Transaction Fees

An Unarranged Overdraft is when we have paid a transaction that you have made, that has taken your balance below zero.

Although Unarranged Overdrafts are not available on this account, there may be circumstances where you make a payment that we are unable to prevent which will take your account into an Unarranged Overdraft. However, you will not incur Unarranged Overdraft Usage Fees or Paid Transaction Fees on this account.

In all other circumstances, we will not allow the payment to go through and you will be charged an Unpaid Transaction Fee (detailed in Section 6.1).

6.4 Overdraft fee caps

Monthly overdraft fee caps apply to the International Student Current Account. The monthly cap on unarranged overdraft charges which include Unarranged Overdraft Usage Fees, Paid and Unpaid Transaction Fees for the International Student Current Account is £95. Further details can be found online at [santander.co.uk/uk/current-accounts/understanding-overdrafts](https://www.santander.co.uk/uk/current-accounts/understanding-overdrafts).

6.5 Overdraft alerts

By 2 February 2018 you'll automatically be registered to receive an alert when:

- you've made a payment that has taken you into a negative balance;
- you've tried to make a payment that hasn't been paid because you didn't have enough funds; or
- you've payments scheduled on your account that won't be paid because you don't have enough funds.

The alerts will be sent by text message, or email if we don't have your mobile number. We'll use the most recent contact details we hold for you.

Once your account has been registered for these alerts, you can update your alert settings, including switching the alerts off, at any time by logging onto Online Banking, visiting one of our branches or by calling us on 0800 9 123 123.

7. Your address

You can select which address will be the one to which all communications will be sent. The address you choose must be either your UK address or your own or parents' (or legal guardian's) foreign address. You must notify us of any change of address immediately by visiting a branch, calling us or by updating your details via Santander Online Banking on [santander.co.uk](https://www.santander.co.uk) including at the end and start of each academic year.

8. Deposits

A maximum of one foreign cheque per month can be deposited for free for the duration that you hold the account. For more information about managing your account, please refer to the other important information about your current account included at the end of this Key Facts Document.

9. Account closure

You have the right to cancel your account within 14 days of opening the account. This is known as the 'cooling-off period'. We will refund you any fees you have already paid and no further fees for the International Student Current Account will be charged. Condition 18.1 in Section 2A of the General Terms & Conditions for Current Accounts and Savings Accounts also applies if you cancel your account before the end of the cooling-off period.

You can close the account at any other time by sending a secure message through Online Banking, calling us on **0800 9 123 123** or by visiting one of our branches.

10. Ending your studies

If you decide not to continue with your studies then you must notify us. If you leave your course, you will no longer be eligible for this current account and you must instruct us to close the account. If we decide to close your account we will give you at least two months' notice before doing so. When you complete your higher education course you will no longer be eligible for this current account and you will be responsible for closing your account.

You may be eligible for alternative facilities. If you need any further information, please contact your local branch or call us on **0800 9 123 123**.

11. Changes to Specific Conditions

We may change these Specific Conditions and will communicate this by giving you no less than 2 months' notice. We will communicate these changes as set out in Condition 16.5 in Section 2A of your General Terms & Conditions for Current Accounts and Savings Accounts. Interest earned in this period will be credited to your account on closure or transfer.

12. Declaration

By signing the Agreement for this account you declare that:

- You have been provided with documentation detailing the key features of the account and you would like to proceed with your application.
 - All the Terms and Conditions have been made available to you and you agree to be bound by them.
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Other important information about your account

1. Making payments in and out of your account

Cards

Unless you tell us otherwise and subject to status, a Visa debit card will be issued to you.

Your card	Shops	Internet	Cash machine	Abroad
Visa debit card	✓	✓	✓	✓
Cash card	–	–	✓	✓

Fees may apply when using your card abroad. You can only use your cash card abroad to make withdrawals via cash machines.

You will receive more information with your card and PIN when they arrive.

Chequebook

A chequebook is not available with this account. You may request us to provide you with a banker's draft or counter cheque. If you do so, a fee will be payable. Please see the General Terms & Conditions for Current Accounts and Savings Accounts for more information.

Paying money in and out

You can pay in cash or cheques at Santander cash machines in the UK, Santander branches and at a Post Office® branch. You can receive regular payments into your account, such as your salary.

If you pay in a cheque at a Post Office branch, we will normally receive it two days later.

You can make payments from your account using Faster Payments, Direct Debits and standing orders. You can also pay bills, set up recurring transactions and make international payments. For more information on any of these please refer to your General Terms & Conditions for Current Accounts and Savings Accounts or ask a member of staff.

For more information about when payments have cleared please see the General Terms & Conditions for Current Accounts and Savings Accounts (Section 2A).

2. Keeping track of your accounts

Statements

We'll provide you with a paper statement once every three months, unless you ask us to provide you with a paper statement monthly or you've chosen to be paper-free. Monthly statements will be available to you as an e-Document within Online Banking if you are registered for Online Banking, on request in branch or by calling us on **0800 9 123 123**. Statements will show all transactions for the period covered by the statement. We recommend that you check your statement carefully and let us know as soon as possible if there are any mistakes or any unauthorised transactions.

Going paper-free

You'll receive your documents and statements by post unless you chose paper-free when you applied for your product or have switched to paper-free since opening your account. If you've chosen paper-free, your statements for this product, as well as some of your letters, will be sent to your 'Document Store' in Online Banking. You'll receive an email when a document is ready to view. You can change your preferences on how to receive documents from us within Online Banking at any time.

Access your account via Online, Mobile, Telephone Banking and at a Post Office branch.

- Visit [santander.co.uk/register](https://www.santander.co.uk/register) or call us on **0800 9 123 123** to register for Online Banking.
- For more information on Mobile Banking, visit [santander.co.uk/mobilebanking](https://www.santander.co.uk/mobilebanking)
- If you want to speak to us, call us on **0800 9 123 123**. If you're dialling internationally, call **00 44 1908 237 963**. If you have difficulties with your hearing or speech, and if you have a textphone, please use the Text Relay service by calling us on **18001 0800 9 123 123**.
- You can also complete balance enquiries, cheque deposits, cash deposits and cash withdrawals via any Post Office branch. For more information about these services, visit [santander.co.uk](https://www.santander.co.uk)
- If you withdraw cash at a Post Office branch, you will need a cash or debit card and your PIN. Opening hours, services and transaction limits may vary.

Account Alerts

In addition to the overdraft alerts for which you'll be auto-registered, you can set up different types of free email and text 'Account Alerts'.

For more information about ways to manage your account, pick up a leaflet in branch or visit [santander.co.uk](https://www.santander.co.uk)

Financial difficulties

If you would like more information about managing your finances please speak to us in a branch or give us a call, you can also find more information online in the help and support area of our website.

Santander is able to provide literature in alternative formats. The formats available are: large print, Braille and audio CD. If you would like to register to receive correspondence in an alternative format please visit [santander.co.uk/alternativeformats](https://www.santander.co.uk/alternativeformats) for more information, ask us in branch or give us a call.

AER stands for Annual Equivalent Rate and shows what the interest rate would be if we paid interest and added it to your account each year. The gross rate is the interest rate we pay where no income tax has been deducted. The net rate is the interest rate we pay after deduction of income tax at the rate specified by law. Rates may change and we pay interest each month. EAR stands for Effective Annual Rate and represents the yearly cost of an overdraft, which takes account of how often we charge interest to the account, and does not include any other fees or charges. Overdrafts depend on your circumstances and you must repay any overdraft when we ask in line with our General Terms and Conditions.

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**STANDARDS
of LENDING
PRACTICE**

Statement of Lender and Borrower Responsibilities

Our lending commitments

As a lender, we have a responsibility to act fairly and as part of this we have committed to follow the Standards of Lending Practice which are monitored and enforced by the LSB: www.lendingstandardsboard.org.uk.

This note sets out some of our key responsibilities and what we ask of you, to ensure that the relationship works well for both of us.

- We will lend responsibly and aim to provide a product that is affordable for you.
- We will provide you with information about our products and services and how they work, in a clear and understandable way, so that you can decide what's best for you and your needs.
- We will endeavour to make sure our products and services offer, wherever possible, the flexibility to meet your needs.
- We will treat you fairly and reasonably at all times and make sure that you are provided with a high level of service.
- If you tell us about any inaccuracies, for example around the personal information we hold about you, we will act quickly to put it right.
- We will always aim to help you if we see, or you tell us, that you are having trouble financially. We will seek to understand your overall circumstances, try and identify options that you can afford and where appropriate, provide a reference to free debt advice.

What we ask of you

- We ask you to think carefully about whether you can afford to repay the money you want to borrow and to be open in your dealings with us.
- Take care of any cards, PINs, online log-in details and other security information to help prevent fraud and help us to protect your accounts.
- Tell us as soon as possible if your card has been lost or stolen, or if you know or suspect someone is misusing your confidential information e.g. your PIN or online log-in details.
- Carefully check your account statements to make sure they are accurate. If anything isn't right, please get in touch with us.

Please let us know if

- Your contact details change, so we can keep our records up to date.
- Your circumstances change, particularly if what's happened is likely to cause you difficulties in managing your account or financial problems.
- You think that you won't be able to keep up with your repayments. The sooner you do this, the more likely it is we'll be able to find a way to help you.

We would also encourage you to refer to the terms and conditions associated with your current account, credit card or personal loan.

Financial Services Compensation Scheme (FSCS) Information Sheet



Protected

Basic information about the protection of your eligible deposits

Eligible deposits in Santander UK plc are protected by:	the Financial Services Compensation Scheme ('FSCS')
Limit of protection:	£85,000 per depositor per bank ² The following trading names are part of your bank: cahoot and Santander Corporate and Commercial Bank
If you have more eligible deposits at the same bank:	All your eligible deposits at the same bank are 'aggregated' and the total is subject to the limit of £85,000. ²
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately. ³
Reimbursement period in case of bank failure:	20 working days ⁴
Currency of reimbursement:	Pound sterling (GBP, £)
To contact Santander UK plc for enquiries relating to your account:	For all Santander accounts except Business Banking 0800 389 7000 For Business Banking accounts: 0800 068 7010
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
More information:	http://www.fscs.org.uk

Additional information

¹ Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

² General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

This method will also be applied if a bank, building society or credit union operates under different trading names. Santander UK plc also trades under cahoot and Santander Corporate and Commercial Bank. This means that all eligible deposits with one or more of these trading names are in total covered up to £85,000.

In some cases eligible deposits which are categorised as 'temporary high balances' are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- (b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

3 Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

4 Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

FSCS EXCLUSIONS LIST

A deposit is excluded from protection if:

- (1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
- (2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- (3) It is a deposit made by a depositor which is one of the following:
 - credit institution
 - financial institution
 - investment firm
 - insurance undertaking
 - reinsurance undertaking
 - collective investment undertaking
 - pension or retirement fund¹
 - public authority, other than a small local authority.

¹ Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.

For further information about exclusions, refer to the FSCS website at www.FSCS.org.uk