

Additional requirements when making payments in Chinese renminbi

Introduction

When making payments to mainland China, there are certain criteria which must be met. It is not permissible to send CNH payments to individuals in mainland China, only to companies. If you attempt to send a payment to an individual in China, it is likely that the payment will be returned to you and **you may incur costs**.

Additional steps required when making a payment on Santander Connect Online Banking

In addition to the usual payment information, two additional data items are required:

1. Purpose of Payment code

You must include a Purpose of Payment (POP) code in order to explain what the payment is for.

This must be placed into the first line of the 'Credit account reference' field.

A list of acceptable PoP codes is given in the table below.

Purpose of Payment	Code to be used	Definition
Cross-border Service Trade	/CTRDDR/	Cross-border settlement conducted for trade in services, including individual bill payments, services or fees relating to: transportation; travel; communications; construction services; installation projects and their subcontract services; installation projects and their subcontract services; insurance; financial services; computer and information services; royalties and license fees; sports and entertainment; water; electricity and gas bills to be paid by corporations of financial institutions; rent; audit fees; hotel accommodation fees; legal fees; advertising and promotion fees; copyright and design fees; research and development fees; company registration fees; medical expenses; government services not mentioned above and other commercial services, etc.
Cross-border Capital Transfer	/STRDDR/	Capital account transactions, (capital transfers and acquisition/disposal of non-productive or non-financial assets), capital injection, capital reduction, capital payment, direct investments, securities investments, other investments, shareholder's loan/repayment, other capital payments as approved by relevant regulatory authorities, fund transfers for foreign direct investment ("FDI") by enterprises and RMB Qualified Foreign Institutional Investor ("RQFII") projects by enterprises, bonds, fund transfer between enterprises, individual investments, etc.
Cross-border Goods Trade	/BTRDDR/	Cross-border settlement conducted for trade in goods, including individual retail consumptions, general merchandise, goods for processing, goods required for repairing, goods procured in ports by carriers, transactions to be settled by letter of credit, bills for collection, payment of import equipment and advanced payment, etc.
Other Current Account Transactions	/COCADR/	Dividend Account: Income and current transfers, remittance of profits, bonus, dividend payment, tax payment and scholarships, etc.
Charity Donation	/CCDNDR/	Charity Donation: donation to charity organisations

2. CNAPS code (preferred)

The CNAPS is the equivalent of a UK domestic sort code and is 12 digits long.

This should be entered in the second line of the 'Credit account reference' field.

It should be entered in the following format: /CNnnnnnnnnnnnn

Following the two data items above, you should include any invoice or other relevant information on lines 3 and 4 of the 'Credit account reference' field.

An example of how the 'Credit account reference' field should look once populated is given below.

Credit account reference:

/CTRDDR/
/CN105100000017
Invoice 123
Dated August 2019

Further information

For full details of cut-off times and settlement dates for all currency payments, please visit santandercb.co.uk/paymentcutofftimes.

For assistance with international payments, please call us on **0800 085 2090**.