



# International Current Account

## Supporting your day-to-day banking needs

At Santander we value open and honest relationships with our clients. In a market where banking is increasingly complex, you'll find us straightforward to deal with, so you can focus on what matters to you – running your business.

Our International Current Account is aimed at clients who regularly buy or sell overseas. For a fixed monthly fee, you can make international and domestic transactions up to the tariff transaction limits (see table below). As an International Current Account Holder you'll also have access to preferential subscription charges for Santander Navigator. To find out more about Santander Navigator please contact your Relationship Team.

## International Current Account features at a glance

- The International Current Account is held in Sterling (GBP).
- Pay a fixed monthly fee to access the following benefits.
  - Domestic digital transactions up to tariff transaction limits.
  - Digital transactions international payments up to tariff transaction limits and Unlimited SEPA (EUR only).
  - Unlimited inbound international payments.
  - Free access to Connect Plus online banking with unlimited users.
  - Access to our innovative International Payments Tracker providing visibility on the status of an international payment from the moment it is sent.
- Transparent fee structure for all other day to day banking transactions (see table overleaf).

International Current Account tariffs		
Product name	ICA Lite	ICA Plus
Monthly fee	£75	£150
International digital transactions <sup>1</sup> (inbound and outbound online payments)	25 free per month*	50 free per month*
Domestic digital transactions <sup>2</sup> (inbound and outbound online payments)	100 free per month*	250 free per month*
All other transactions*	see tariff schedule overleaf	see tariff schedule overleaf
Santander Navigator Annual Subscription Discount (discount may vary after the first year)	25%	25%

\*Please see the full tariff schedule at the end of this document for charges that are applied to transactions above tariff transaction limits.

Note 1: International digital transactions include:

- a) Outward electronic transfers
- b) Inward electronic payments (all currencies except Euro)
- c) Cheques issued

Note 2: Domestic digital transactions include:

- a) Automated credits
- b) Direct Debits
- c) Standing orders
- d) UK debit card transactions
- e) Direct Bacs submissions
- f) Indirect Bacs submissions
- g) Bacs file submissions
- h) Online Faster Payments

Additional fees apply to other day-to-day banking transactions e.g. cash and cheque deposits. Please see the full tariff schedule at the end of this document.

**Applications are subject to status and the right to decline any application is reserved.**

## Invoicing and Charging

You may receive two invoices as part of the charging and billing for the International Current Account.

The first invoice will incorporate the monthly fee and any charges accrued and not included in the monthly fee i.e. Faster Payments & CHAPS via Telephone Banking, Cash withdrawals, Client stopped payments etc.

For example, you will receive an invoice for these types of transactions for charging period **1 – 31 January** before the charge is debited on or around the **15 February**.

The second invoice will cover charges for all international and domestic digital transactions above the agreed monthly limits. Where you exceed the monthly transaction limits, the charges for these transactions will be debited around 6 weeks after the end of the charging period.

For example, where you exceed the agreed monthly limits from **1 – 31 January** you will receive an invoice by the **end of February**, before the charge is debited from your account on or around **15 March**. Where you do not exceed the agreed monthly limits, no second invoice will be received.

## The right team behind you

Our goal is to offer something different from our competitors and we aim to work closely with you to offer practical solutions that support your ambitions. You'll have access to a dedicated relationship team who'll take the time to understand your business and your daily banking needs. They'll help you choose the right products and be there to support you as your business grows.

## Solutions that grow with you

We have a full range of products and services to match your changing business needs such as merchant acquiring services, trade financing and supplier payments.

## Next steps

To start enjoying the benefits of straightforward banking, with support from a dedicated relationship team, contact us today.

## International Current Account tariff and fees

				ICA Lite		ICA Plus		
		Monthly fee		£75		£150		
		Interest	Credit interest rate payable	0.00%		0.00%		
International	International Fees	Outward Electronic transfers	Online	Up to 25 of these transactions included, then £5 per transaction thereafter	£5.00	Up to 50 of these transactions included, then £5 per transaction thereafter	£5.00	
		Inward Electronic Payment (all currencies except Euro)			£5.00		£5.00	
		Cheque Issued			£5.00		£5.00	
		Outward Electronic transfers	Telephone Banking	£27.00		£27.00		
		SEPA Payments (Euro only)		£5.00		£5.00		
		Cheque Issued		£32.00		£32.00		
		SEPA Payments (Euro only)			Free		Free	
		Inward Electronic Payment (Euro)			Free		Free	
		Cheque Deposit			£12.00		£12.00	
		Payment repair fee			£13.00		£13.00	
		Miscellaneous Fees (cancellation/ amendment, investigation, returned cheque deposit, confirmation of payment issued)			£25.00		£25.00	
Currency conversion fee for use of Visa debit card abroad or in a currency other than sterling			£2.75 per £100		£2.75 per £100			
Domestic	Credit Transactions	Automated credits (Bacs, standing orders, Faster Payments)		Up to 100 of these payments included, standard tariff applies thereafter	£0.30	Up to 250 of these payments included, standard tariff applies thereafter	£0.30	
		Debit transactions	Direct Debits		£0.35		£0.35	
	Standing orders		£0.35		£0.35			
	Debit card / ATM transactions		£0.35		£0.35			
	Bacs transactions <sup>3</sup>		Indirect submission		£0.30		£0.30	
			Direct submission		£0.25		£0.25	
	Bacs files		£5.00 per file		£5.00 per file			
	Faster Payments		Online		£0.40		£0.40	
	CHAPS		Online		£20.00		£20.00	
	Credit Transaction outside of limit	Per cash and cheque deposit <sup>4</sup>			£0.85		£0.85	
		Additional fee for cash turnover		£0.80 per £100		£0.80 per £100		
		Additional fee for individual cheques deposited <sup>5</sup>		£0.70 per cheque		£0.70 per cheque		
		Debit Transactions outside of limit	Cheque debits		£0.80		£0.80	
			Cash withdrawals		£0.80 per £100		£0.80 per £100	
			Bacs overlimit fee		£50.00		£50.00	
	Faster Payments		Telephone Banking	£10.00		£10.00		
	CHAPS	Telephone Banking	£40.00		£40.00			
Other	Change provision		£1.95 per £100		£1.95 per £100			
	Client stopped payments		£10.00		£10.00			
	Failed Cheque credits		£7.50 per cheque		£7.50 per cheque			
	Unarranged overdraft interest rate		15.00% EAR		15.00% EAR			

Please note that other non-standard charges may apply. Details can be found on our website: [santander.co.uk](https://www.santander.co.uk)

Note 3: Indirect submission transactions are sent via an intermediary to Bacs for processing, including Santander Connect. Direct submission transactions are sent directly to Bacs by the client for processing.

Note 4: Mixed cash and cheque deposits are treated as separate deposits and charged individually.

Note 5: A maximum of 10 cheques per deposit.

For more information, please email the International Direct team:

[InternationalDirect@santander.co.uk](mailto:InternationalDirect@santander.co.uk) or visit [santander.co.uk](https://www.santander.co.uk) and select 'Get in touch'