



Corporate & commercial current accounts

Our sterling current accounts support your day-to-day banking needs. They let you access your money whenever you need to.

At a glance

- Two account options, Corporate Current Account and Corporate Current Account Plus
- Support from a dedicated Relationship Team
- Access to your account with Santander Connect, our online banking service. Additional fees may apply. Your Relationship Team can provide full details.

Important information

This is a summary of the key features of the account. It's for your information only and should not be taken as advice. Nothing in these materials constitutes investment, legal, tax or accounting advice.

To help you choose the most appropriate account for your business you can contact your Relationship Team, or you can use our current account calculator with your expected transaction volumes. You'll find it at santandercb.co.uk/calculator

Good to know

- Two simple account options:
 - Corporate Current Account: a great value day-to-day account with no monthly account fee.
 - Corporate Current Account Plus: A monthly fee-paying account designed for businesses with higher transaction volumes. This account offers lower transaction fees.
 - For further information on transaction fees, see the table overleaf.
- Pay money into your account and take money out using a range of methods such as Faster Payments, Direct Debits, standing orders, CHAPS, Bacs and cheques.
- Access your account at around 11,500+ Post Office® branches nationwide.
- For help with your account, you can contact our UK based team, Monday to Friday 8am to 5:30pm.
- Access your account 24/7 using Santander Connect (fees may apply). Payment cut off times can be found on our website.
- When you open an account, you'll have a dedicated Relationship Team. They'll work closely with you to understand your business, offering insights and practical solutions. They'll be there to support your ambitions as your business grows.

Additional services – solutions that grow with you

We have a full range of products and services to match the needs of your business as it grows. That includes products for everyday banking such as savings accounts, overdrafts, business loans, and payment services (provided by Elavon). We can also help your business expand with trade financing, supplier payments and international payments. Also, if you have a high annual value of cash turnover, our cash management experts can provide support on all elements of your cash and payments.

All products and services will be subject to acceptance. Any decision will depend on your financial status.

†Services and opening hours for individual Post Office® branches within the Post Office® network may vary.

Account types		Corporate Current Account			Corporate Current Account Plus			
Monthly fee		£0.00			£15.00			
Interest		Balance	Gross rate	AER	Balance	Gross rate	AER	
	Credit interest rate payable ¹	£1+	0.00%	0.00%	£1+	0.00%	0.00%	
Credit Transactions	Per cash and cheque deposit ²	£0.85			£0.75			
	Automated credits (Bacs, standing orders, Faster Payments)	£0.30			£0.25			
	Additional fee for cash turnover	£0.80 per £100			£0.70 per £100			
	Additional fee for individual cheques deposited ³	£0.70 per cheque			£0.60 per cheque			
Debit Transactions	Cheque debits	£0.80			£0.70			
	Cash withdrawals	£0.80 per £100			£0.70 per £100			
	Direct Debits	£0.35			£0.30			
	Standing orders	£0.35			£0.30			
	Debit card / ATM transactions	£0.35			£0.30			
	Bacs transactions ⁴	Indirect submission	£0.30			£0.25		
		Direct submission	£0.25			£0.20		
	Bacs files	£5.00 per file			£5.00 per file			
	Bacs overlimit fee	£50.00			£50.00			
	Faster Payments	Online	£0.40			£0.35		
		Telephone Banking	£10.00			£5.00		
	CHAPS	Online	£20.00			£15.00		
		Telephone Banking	£40.00			£30.00		
Other	Change provision	£1.95 per £100			£1.95 per £100			
	Customer stopped payments	£10.00			£10.00			
	Failed cheque credits	£7.50 per cheque			£7.50 per cheque			
	Unarranged overdraft interest rate ⁵	15.00% EAR			15.00% EAR			
International Fees	Outward electronic transfers	Online	£17.00		£17.00			
		Telephone Banking	£27.00		£27.00			
	SEPA Payments (Euro only)	Online	£0.20		£0.20			
		Telephone Banking	£5.00		£5.00			
	Cheque issued	Online	£22.00		£22.00			
		Telephone Banking	£32.00		£32.00			
	Inward electronic payment (all currencies except Euro)	£5.00			£5.00			
	Inward electronic payment (Euro)	Free			Free			
	Cheque deposit	£12.00			£12.00			
	Payment repair fee	£13.00			£13.00			
Miscellaneous fees (cancellation/ amendment, investigation, returned cheque deposit, confirmation of payment issued)	£25.00			£25.00				
Currency conversion fee for use of Visa debit card abroad or in a currency other than sterling	£2.75 per £100 supplied			£2.75 per £100 supplied				

Non-standard Fees

	Fee	When will the fee be taken?
Audit certificate	£25.00 (plus VAT)	At the point of ordering
Banker's draft	£10.00	
Banker's reference(s) / status enquiry	£10.00	
Certificate of balance	£5.00 (plus VAT)	
Bacstel-IP Smartcard and Smartcard reader - New	£75.00	Fee will be applied to your account within 90 days of ordering
Bactstel-IP Smartcard reader - Replacement	£30.00 per reader	
Bacstel-IP Smartcard – Replacement/renewal	£75.00 per card Cards expire after 3 years. We will contact you before expiry to give you the option to renew.	

Information correct as at 01/07/2023

Note 1: The gross rate is the interest rate that we pay where no income tax has been deducted. AER stands for Annual Equivalent Rate and shows what the interest rate would be if we paid interest and added it to your account each year. Interest is calculated daily and paid monthly. The interest rate is subject to variation. The bank can vary the interest rate at any time.

Note 2: Mixed cash and cheque deposits are treated as separate deposits and charged individually.

Note 3: A maximum of 10 cheques per deposit.

Note 4: Indirect submission transactions are sent via an intermediary to Bacs for processing, including Santander Connect. Direct submission transactions are sent directly to Bacs by the customer for processing.

Note 5: EAR (Effective Annual Rate) represents the yearly cost of an Overdraft. This accounts for the effect of compounding monthly interest across the year. This doesn't include any other fees or charges.