

UK Export Finance support schemes

What are the schemes?

UK Export Finance (UKEF) is the UK's export credit agency. They provide a range of products to support UK exporters. They are designed to strengthen credit appetite. This in turn increases lending capacity. These schemes provide us with a partial guarantee, which can be for up to 80% of the trade facility.

Alternatively more information can be found on the UKEF site visit: gov.uk/business-and-industry/export-finance

General Export Facility (GEF)

For exporters with a solid trading history of exporting. It can be used to support general working capital products. These products may then help with export and non-export purposes. We support trade loans, letters of credit, bonds and guarantees subject to certain criteria. With maximum repayment terms of up to 5 years. GEF can support facilities up to £25 million.

Export Development Guarantee

The Export Development Group (EDG) helps you take your business global or grow it from the UK. We provide access to term loans for your everyday working capital or any capital expenses you might have. If you meet certain criteria, we can also help with term trade loans. These loans can be paid back over a period of up to 5 years, or even 10 years if you're focusing on clean growth exports like renewable energy. EDG can support facilities starting from £25 million.

Bond and Export Working Capital (BEWC)

For exporters or direct suppliers to exporters, who are aiming to fulfil a specific export contract. The scheme can be used to provide cover for the issuance of contract bonds. This will be via bank guarantees and standby letters of credit. It can finance working capital via trade loans. The products under this scheme can only support a specific export contract. All are subject to certain criteria. With maximum repayment terms of up to 5 years. The BEWC scheme does not have a restriction on the facility size.

What are the key criteria for the scheme?

For us to be able to consider using one of these schemes. You must satisfy certain UKEF scheme conditions. These conditions are on the UK Governments website.

How much does it cost?

- There's no premium for the UKEF guarantee.
- We pay a fee to UKEF. A proportion of the bank's risk margin representing the risk coverage offered by UKEF will be paid to them by us.

Things to think about

Your Relationship Director supports you through the UKEF backed scheme. This is subject to status and our credit criteria. We reserve the right to decline any application.

You may be required to provide additional security.

The presence of this guarantee does not relieve you of your obligations to repay the facilities provided.

You'll be required to take the necessary steps to ensure that the UKEF guarantee remains in place.

If there's a default under your facility and the UKEF guarantee is used, the debt may be assigned to them. They may continue to seek recoveries.

For more information, please contact your local relationship Director or Trade & Supplier Finance Director.

Alternatively more information can be found on the **UKEF** site.

