



Overdraft

An overdraft allows you to borrow through your current account to deal with short-term cash flow needs.

Good to know

- Only available in GBP.
- Overdrafts are reviewed annually by your relationship team. Subject to this review, it will stay in place until cancelled by you or us in line with the agreement. It remains repayable on demand at any time.
- We may require security or collateral to support your application, depending on your circumstances and the type of facility requested.

Interest and fees

- Interest is charged at an agreed lending margin plus the **Bank of England base rate**.
- We'll charge an arrangement fee for the set-up of the facility, and at each annual renewal. Interest is calculated daily and charged monthly.
- If the arranged overdraft limit is exceeded, you'll be charged interest at the unarranged overdraft interest rate. This will be charged daily until the account is brought back into credit or within the agreed limit.
- Your relationship team will agree all fees with you under the terms of your facility. You'll also need to pay any expenses and fees we incur as part of arranging or amending your facility.
- More information on our standard fees and interest can be found at santander.co.uk/corporate/solutions/finance/fees

Eligibility

- Must have a Santander Corporate current account.

Benefits

- ✓ Only pay interest on the amount you borrow; on the days you're overdrawn.
- ✓ You may also cancel your overdraft at any time.
- ✓ No minimum limit. Only apply for the limit your business needs.

For more information, please contact your relationship team, or visit: santander.co.uk/corporate

Important information

This document provides a summary of the key features and is for information purposes only. These materials are the property of Santander UK plc and its affiliates and may not be provided to third parties. Nothing in these materials constitutes investment, legal, tax or accounting advice. If you're in doubt or need guidance, we strongly recommend that you get independent professional advice.

Any property used as security, which may include your home, may be repossessed if you do not keep up repayments on your loan.

Applications are subject to credit status and Terms & Conditions. The right to decline any application is reserved.