



Commercial Mortgage

A commercial mortgage enables you to buy a property for business use, refinance an existing loan or access funds against an existing property.

Good to know

- Your loan repayments are made up of both capital and interest.
- For a straight-line repayment loan, you repay the same amount of capital in each instalment. As the balance reduces so does the amount of interest charged and your total repayments gradually decrease over the life of the loan.
- For annuity loans, payments are made up of capital and interest. At the start of the loan payments are calculated to be a similar amount over the term of the loan. If the base rate changes during the term the payment amounts may need to be recalculated.
- We'll be in touch before your loan term ends to discuss your options.
- We may require security or collateral to support your application, depending on your circumstances and the type of facility requested.

Interest and fees

- Your interest payment will be made up of the agreed lending margin and either the linked reference rate, or the fixed rate if you choose to fix your interest rate.
- If you choose a variable rate loan, interest is linked to your agreed reference rate. As this rate changes the amount that you need to pay will change in line with the same amount. A fixed rate will remain the same for the term of the fixed period.
- We'll charge a one-off arrangement fee for the set-up of the facility.
- You can repay your loan in full, or in part, outside of the agreed terms. This will be subject to a prepayment fee.
- Your relationship team will agree all fees with you under the terms of your facility. You'll also need to pay any expenses and fees we incur as part of arranging or amending your facility.
- More information on our standard fees and interest can be found at santander.co.uk/corporate/solutions/finance/fees

Eligibility

- Available to UK businesses with a turnover of at least £250,000.
- Borrowing starts at £25,001.
- For the purchase of a new commercial premises for business trading, refinance existing lending secured against premises or to unlock cash against existing premises.

Benefits

- ✓ Repayment terms can be suited to your business' needs. This can be over any period up to 25 years.
- ✓ Interest-only options and capital repayment holidays are also available.
- ✓ You can make prepayments at any point during the term of the loan.

For more information, please contact your relationship team, or visit: santander.co.uk/corporate

Important information

This document provides a summary of the key features and is for information purposes only. These materials are the property of Santander UK plc and its affiliates and may not be provided to third parties. Nothing in these materials constitutes investment, legal, tax or accounting advice. If you're in doubt or need guidance, we strongly recommend that you get independent professional advice.

Any property used as security, which may include your home, may be repossessed if you do not keep up repayments on your loan.

Applications are subject to credit status and Terms & Conditions. The right to decline any application is reserved.