



Commercial Fixed Rate Loan

A Commercial Fixed Rate Loan allows you to fix the interest rate on your term loan. This gives you certainty about your loan repayments and more control over your cash flow.

Good to know

- If interest rates fall, the fixed rate will stay the same during the fixed rate period and won't fall in line with interest rates. This means a fixed rate loan might result in higher interest costs than a variable rate loan.
- You can't request a change to the fixed rate period end date during the fixed rate period and take advantage of lower variable interest rates.
- If you partially fix your term loan, any part of your loan term which isn't subject to a fixed rate will be subject to the stated variable rate of interest (plus applicable lending margin), as set out in your loan terms.
- We'll be in touch before your loan term ends to discuss the options available to you.

Interest and fees

- Each payment will include an interest charge. This will be made up of the fixed rate and the agreed lending margin.
- Your relationship team can give you an indication of the fixed rate when discussing your lending needs.
- If you choose to proceed with a fixed rate, your rate will be confirmed 1 business day before the start of the fixed rate period.
- We'll charge a one-off arrangement fee for the set-up of the loan.
- You can repay your loan in full, or in part, outside of the agreed terms. This will be subject to a prepayment fee.
- Your relationship team will agree all fees with you under the terms of your facility. You'll also need to pay any expenses and fees we incur as part of arranging or amending your facility.
- More information on our standard fees and interest can be found at santander.co.uk/corporate/solutions/finance/fees

Eligibility

- Available to UK businesses with a turnover of at least £250,000.
- You can fix between £25,001 and £5 million and for a term between 1–5 years (the 'fixed rate period').
- For business purpose use only.

Benefits

- ✓ Even if interest rates rise, the fixed rate will remain the same during the fixed rate period.
- ✓ Repayment terms can be suited to your business' needs.
- ✓ You can fix an existing variable rate loan, as long as the fixed rate period doesn't go beyond the existing term.
- ✓ Interest-only options and capital repayment holidays are also available.

For more information, please contact your relationship team, or visit: santander.co.uk/corporate

Important information

This document provides a summary of the key features and is for information purposes only. These materials are the property of Santander UK plc and its affiliates and may not be provided to third parties. Nothing in these materials constitutes investment, legal, tax or accounting advice. If you're in doubt or need guidance, we strongly recommend that you get independent professional advice.

Any property used as security, which may include your home, may be repossessed if you do not keep up repayments on your loan.

Applications are subject to status and Terms & Conditions. The right to decline any application is reserved.