



Talk to us in branch



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[santander.co.uk](https://www.santander.co.uk)

Zero Credit Card

Key Facts Document (including Pre-Contractual Explanation, Pre-Contract Credit Information and the Statement of Lender and Borrower Responsibilities)

Information correct as at 23 June 2020

Please read this Key Facts Document along with the Terms and Conditions – together they provide all the information you need about the credit card you're applying for.

This account may be withdrawn from sale at any time without notice.

Eligibility

You can apply for a credit card if you're a permanent UK resident aged 18 years or over, have a guaranteed annual income of £7,500 or more (before tax), have a good credit record and have not been declared bankrupt, had a CCJ or an IVA within the last 6 years. We will conduct a credit check as part of the application and this will determine whether or not you're accepted and the credit limit that we can offer. We reserve the right to refuse any application. You can't apply for another Zero Credit Card if you already have one and are the main cardholder.

When completing an application, it's important the information you provide is true and accurate.

Managing your Account

- You can access your account in Branch, Online, via Mobile and through Telephone Banking.
- Visit [santander.co.uk/register](https://www.santander.co.uk/register) or call us on **0800 9 123 123*** to register for Online Banking.
- For more information on Mobile Banking, visit [santander.co.uk/mobilebanking](https://www.santander.co.uk/mobilebanking)
- If you want to speak to us, call us on **0800 9 123 123***. If you're dialling from abroad, call **00 44 1908 237 963***. If you have difficulties with your hearing or speech, and if you have a textphone, please use the Text Relay service by calling us on **18001 0800 9 123 123***.

Before you decide to apply for credit in the form of a credit card, there are also other lending options available that you may wish to consider. Speak to a member of staff for more information.

Going paper-free

You'll receive your documents and statements by post unless you've chosen paper-free in Online Banking. If you've chosen paper-free, your statements for this product, as well as some of your letters, will be sent to the document store in Online Banking. You'll receive an email when a document is ready to view. You can change your preferences on how to receive documents from us within Online Banking at any time.

Financial Difficulties

If you would like more information about managing your finances please speak to us in a branch or give us a call; you can also find more information online in the help and support area of our website.

Protect yourself from fraud

We take every step possible to keep your finances and personal details safe. However, you play an important role too.

Never share a One Time Passcode (OTP) with another person, not even a Santander employee, and never download software onto your device either during or following an unexpected call. For more information about our approach to security as well as more useful information to help you stop the threat of fraud visit [santander.co.uk/personal/support/fraud-and-security](https://www.santander.co.uk/personal/support/fraud-and-security)

Zero Credit Card

Summary Box & Key Information

The information in this table summarises key product features and does not replace any terms and conditions.

Features	Summary		
APR	18.9% APR representative (variable)		
Other interest rates:	Introductory or promotional rate:	Monthly rate:	Annual rate:
Purchases	0% for 12 months from account opening	1.457% p.m.	18.9% p.a.
Cash transactions	N/A	1.457% p.m.	18.9% p.a.
Balance transfers	0% for one month from account opening	1.457% p.m.	18.9% p.a.
Interest free period	<ul style="list-style-type: none"> Maximum of 56 days for purchases if you pay your balance in full and on time. There is no interest free period on cash transactions and balance transfers (subject to any interest free promotional offer). 		
Interest charging information:	From	Until	*Interest is calculated daily. You will not pay interest on new purchases if you pay your balance in full and on time each month. If you have not paid your balance in full in the previous month, you may receive a further interest charge in the following month even if you have paid your balance in the current month in full.
Purchases	Date debited to your account	Repaid in full*	
Cash transactions	Date debited to your account	Repaid in full*	
Balance transfers	Date debited to your account	Repaid in full*	
Allocation of payments	If you do not pay off your balance in full, payments we receive are applied to the highest interest bearing transactions first. We will pay off balances that are already on your statement before any new transactions. For further details, please refer to your credit card terms and conditions.		
Minimum repayment	<ul style="list-style-type: none"> All default fees, monthly fee (if applicable), payment protection insurance premiums, and interest plus 1% of the remaining balance shown on your statement, plus any arrears payable (subject to a minimum of £5). If you only make the minimum payment, it will take longer and cost more to clear your balance. 		
Credit limit	Minimum credit limit £500. Maximum credit limit subject to status.		
Monthly fee	No monthly fee		
Charges	Balance transfers		
	During introductory period	3% (minimum £5)	
	After introductory period	3% (minimum £5)	
	Cash transactions	0%	
	Copy statement	£0 for each copy of a statement	
Foreign usage	Payment scheme exchange rate	Rates can be found at mastercard.com or visaeurope.com	
	One or more of the following may apply:		
	Non-sterling transaction fee	0% of transaction	
	Cash transactions	0%	
Default charges	Over limit fee	£12	
	Late payment fee	£12	
	Returned payment fee	£12	
	Trace fee	£25 (if you do not inform us of a change of address and we have to trace you)	
	You can avoid paying additional charges by staying within your credit limit and ensuring that payments are received on time.		

Zero Credit Card

Pre-Contractual Explanation

Understanding your credit card agreement

What is this document?

This document provides you with the key features of our credit card and is intended to help you decide if it is the right product for you. We're happy to talk you through any of the key features and the credit agreement either in branch or by calling us on **0800 218 2233***.

The Pre-Contract Credit Information document and the Credit Agreement provide more details about our credit card and it's important that you read these carefully before you sign up for your credit card. If you're in branch you can take this information away with you to consider before applying.

Put simply

This is a summary of the key features and things you need to know about our credit card.

We've prepared a document for you called 'Pre-Contract Credit Information' which contains important information which you should also read.

Is a credit card right for my borrowing needs?

A Santander credit card is a credit product suited to short term borrowing but could be an expensive way to borrow large amounts over a long period. If you want to borrow over a longer period or borrow a substantial amount, then a Santander personal loan may be a better option as the interest rate is fixed for the term of the loan. A credit card is not suitable for paying other forms of long-term borrowing such as mortgage or personal loan repayments.

Put simply

A credit card can be very expensive if you're not careful how you use it.

It is best used when you can pay off the full balance quickly.

What interest rates and charges might apply?

Full details of our interest rates and charges can be found in the Costs of Credit section of the Pre-Contract Credit Information, as well as condition 4.1 (interest rates) and condition 8 (fees and charges) of the credit agreement.

◦ Interest rates

We charge interest for purchases, balance transfers and cash transactions. Interest on cash transactions is charged immediately so there is no interest free period. Please note cash transactions include cash withdrawals, purchase of travellers' cheques and gambling. It will therefore cost you more to use your credit card for cash transactions rather than purchases.

◦ Changing interest rates, fees or charges

We may increase interest rates or charges by giving you at least 30 days' notice. One of the reasons for increasing your interest rate is if our assessment of the risk of lending to you changes based on your particular circumstances or the way you use your account. Please refer to the Costs of Credit section in the Pre-Contract Credit Information or condition 4.9 of the credit agreement for more details.

Please be aware that any increase could increase the amount you have to pay each month and mean that it takes you longer to repay any outstanding balance.

◦ Introductory interest rates

Introductory interest rates may be offered with this credit card and the term of any introductory offer will start from the date your account is opened. Details of these are contained in the Costs of Credit section of the Pre-Contract Credit Information and condition 4.1 of the credit agreement.

If you have not repaid the outstanding balance by the end of the promotional period, your standard purchase/balance transfer interest rate will apply to the remaining balance until it is repaid in full. The standard interest rates will be significantly higher than the introductory/promotional interest rates.

◦ Fees and Charges

Please see the Costs of Credit section in the Pre-Contract Credit Information and condition 8 of the credit agreement for full details of our fees and charges.

◦ Monthly Fee

We don't charge a monthly fee for this credit card.

◦ Balance transfers

We charge a balance transfer fee of 3% (minimum £5) on any balance transfers made during the introductory period. Once the introductory period ends, we will charge 3% (minimum £5) for each balance transfer.

When making a balance transfer, the minimum amount is £100 and the maximum must not exceed 95% of your available credit limit.

Put simply

Cash withdrawals are more expensive than purchases because you start paying interest immediately.

We don't charge a monthly fee for this credit card but we do charge a balance transfer fee of 3% (minimum £5) on any balance transfers made during the introductory period. We can change the fees (including the monthly fee and amending the balance transfer fees) and interest rates on your card. We'll let you know in advance if we plan to do this. Any introductory rate we offer you starts from the date your account is opened.

For detailed information on fees and charges please read the Costs of Credit section in the Pre-Contract Credit Information and condition 8 of the credit agreement.

Pre-Contractual Explanation

Understanding your credit card agreement (continued)

How much will I have to pay under the credit agreement?

The total amount you have to repay each month will depend on how much you spend using your credit card and how much of the outstanding balance you repay each month.

Every month, you can repay as much of the balance as you like but you must pay at least the minimum payment which will be a percentage of the balance outstanding. Your minimum payment will be shown on your statement each month as well as the date by when you must pay. Details of how your minimum payment is calculated are set out in the Key Features section of your Pre-Contract Credit Information.

If you only pay the minimum payment each month you will be charged interest and it will take you longer, and cost you more overall, to clear your balance.

If for two consecutive 18 month periods, you pay off less of the principal amount of the transactions added to your account than you pay in interest, fees and charges then we will have to change the way you repay and may also need to restrict your use of the account. We will have to do this even if you have not breached the terms of your agreement.

Put simply

It will cost you more if you only make your monthly minimum payments. It will cost you less if you pay off the full balance quickly.

What are the consequences to me if I do not keep up with repayments?

If you pay late or don't pay at all, we will charge you a late payment fee of £12 as well as interest. This will mean that the amount you owe us will grow.

If you do miss a payment or pay us late, this can affect your credit rating which may make it more difficult or more expensive for you to get credit from us or another lender in the future.

It could also result in legal action being taken against you (or your home). In rare cases such enforcement may include obtaining a charging order from the court that is registered against your home.

In certain cases, we may decide to sell or transfer your debt to a debt recovery company. That company may commence legal proceedings against you that may result in enforcement action being taken against your property for recovery of the monies owed.

If you have other accounts with Santander, we may use money held in those accounts to pay off your outstanding balance. We will contact you before we do this.

Put simply

If you miss your minimum payment you get charged a £12 fee, plus the interest keeps building up, so you end up paying back more. We will also record details with a credit reference agency and your credit rating could go down which would make it harder to get future credit.

If you miss multiple repayments, your credit rating can be damaged and you might have legal proceedings brought against you. In the very worst case your debt might be secured against your house or your debt may be transferred to a debt management company.

To avoid getting into this situation, please contact us if you are having difficulties in making your repayments.

Changing your mind

If you decide that you no longer want your new credit card you can withdraw from the agreement as long as you tell us within 14 days starting from the day after you receive your card. You don't need to give us a reason and you can either call us on the number on the back of your credit card or write to us to let us know you've changed your mind. You will have to repay any outstanding balance, including any interest, within 30 days of you telling us you've changed your mind.

Put simply

You can change your mind up to 14 days after you receive your card. If you do this, you must repay anything you owe.

Zero Credit Card

Pre-Contract Credit Information

1 Contact details	
Creditor	Santander UK plc
Address	2 Triton Square, Regent's Place, London NW1 3AN
Web address	santander.co.uk
Credit intermediary	If you were referred to us via an internet comparison website or specialist credit introducer, your credit intermediary may have included one of the following:
Address	<ul style="list-style-type: none"> o MoneySuperMarket.com operated by Moneysupermarket.com Limited of Moneysupermarket House, St David's Park, Ewloe CH5 3UZ o MoneySavingExpert.com operated by MoneySavingExpert.com Limited of One Dean Street, London W1D 2EP o Comparethemarket.com, Gocompare.com operated by Runpath Regulated Services Limited, a subsidiary of Experian Limited, The Sir John Peace Building, Experian Way, NG2 Business Park, Nottingham NG80 1ZZ o Money.co.uk, Uswitch.com operated by RVU of The Cooperage, 5 Copper Row, London SE1 2LH o Clearscore.com operated by ClearScore Technology Limited of 47 Durham Street, Vauxhall, London SE11 5JA o Optimisemedia.com operated by Optimise Media (UK) Limited of 8th Floor Norfolk Tower, 48-52 Surrey Street, Norwich NR1 3PA
2 Key features of the credit product	
The type of credit	This is a credit card.
The total amount of credit This means the amount of credit to be provided under the proposed credit agreement or the credit limit	We will tell you your credit limit when you first receive your card. We will determine your credit limit based on our assessment of your ability to repay.
How and when credit would be provided	As soon as you receive your card, you will be able to use your credit to pay for goods and services, up to the credit limit. You can also use your card to obtain cash or to make balance transfers, in all cases up to the applicable credit limit.
The duration of the credit agreement	The agreement has no fixed or minimum duration and will continue until it is ended by you or by us.
Repayments	Each month you must pay at least the minimum monthly payment before the date shown on your statement. The minimum payment will be the sum of (i) the amount of any interest, payment protection insurance premiums, monthly fee and default fees charged to your account plus (ii) 1% of the remaining balance shown on your statement plus (iii) the amount of any arrears which are payable immediately; subject to a minimum of £5 or the full balance if less than £5. Your first payment will be due on the date set out in your statement, which will be issued within 31 days of you using your card for the first time.
Your repayments will pay off what you owe in the following order	If you do not pay the account balance in full in any month, we will apply your payment to the stated transactions as follows: <ol style="list-style-type: none"> 1) It will be allocated to the different amounts of your outstanding stated balance that are charged at higher interest rates before those that are charged at lower interest rates. 2) If interest is charged at the same rate on different amounts, we will apply your payment to the different amounts in the following order: cash transactions, payment protection insurance premiums, purchases, balance transfers, other special transactions (i.e. transactions on promotional terms and/or rates), other transactions, followed by other fees. If you have more than one special transaction at the same rate, your payment will be applied first to the special transaction that has the earliest promotional period end date. <p>Where an account fee is charged as a result of a transaction or special transaction, it will be included as part of that transaction type and applied as set out in 2) above.</p> <p>We will apply any remaining payment to transactions not yet shown on your statement in the same order as set out above.</p>
The total amount you will have to pay This means the amount you have borrowed plus interest and any costs	If you make immediate use of your card for purchases of £1,200 and then repay the account balance in 12 equal monthly instalments over the period of one year, the total amount payable would be £1,316.62 including a monthly fee of £0 and also assuming that there is no change to the standard interest rate for purchases, the monthly fee (if applicable) and you do not break the terms of the agreement.

3 Cost of the credit

<p>The rates of interest which apply to the credit agreement</p>	<p>Purchases 0% for 12 months from account opening, reverting to 18.9% per annum (variable).</p> <p>Balance Transfers 0% for one month from account opening, reverting to 18.9% per annum (variable).</p> <p>Cash Transactions 18.9% per annum (variable).</p> <p>We may change the interest rates which apply to your account and charge different interest rates for different types of transactions, or change the way in which interest is charged on your account. These changes may be personal to you and based on a number of factors, such as credit risk and the way you use your account.</p> <p>We will always give you at least 30 days' notice of an interest rate increase and give you the opportunity within 60 days from the date of the notice to close your account and pay back the balance at the existing rate over a reasonable period. We will give you prior notice of any other interest rate change.</p>
<p>Annual Percentage Rate of Charge (APR) This is the total cost expressed as an annual percentage of the total amount of credit The APR is there to help you compare different offers</p>	<p>The APR is 18.9% (variable).</p> <p>The APR and total amount payable are calculated on the assumptions that the credit limit is £1,200, credit in this sum is immediately drawn down in full for a period of one year for financing purchases, the interest rate that applies is the standard interest rate for purchases, including a monthly fee of £0, the credit will be repaid in 12 equal monthly instalments, and that you will not break the agreement terms during this period.</p> <p>If the APR was based on a different type of transaction, such as cash transactions, then the APR displayed may be higher.</p>
<p>Related costs</p>	
<p>Any other costs deriving from the credit agreement</p>	<p>For balance transfers made during the introductory period – 3% (minimum £5); For balance transfers made after the introductory period – 3% (minimum £5); 0% on cash transactions; 0% of the amount of any non-sterling transaction; £0 monthly fee; £0 for each copy of a statement; £12 returned payments fee (for each returned payment); £12 over limit fee (if you are over your credit limit when your statement is produced); £25 trace fee (if you do not inform us of a change of your details in accordance with condition 24.2 of your terms and conditions).</p>
<p>Conditions under which the above charges can be changed</p>	<p>We may change (including removing or adding) interest rates, fees and charges for any of the reasons set out in condition 22.1, 22.2 and 22.3 of your terms and conditions.</p> <p>We will give you at least 30 days' notice about any changes before we make a change unless it is to your advantage, in which case we may make the alteration immediately and tell you about it within 30 days. If a change is to your disadvantage you can write to us within 60 days to close your account. We will let you know about any changes by post, email, your statement, or via the document store in Online Banking.</p>
<p>Costs in the case of late payments</p>	<p>£12 late payment fee (for each late payment).</p>
<p>Consequences of missing payments</p>	<p>Missing payments could have severe consequences, including the possibility of legal proceedings being brought against you and may result in Credit Reference Agencies being notified which could make obtaining credit more difficult. If we do take legal proceedings against you, we may apply to enforce any judgement that is made in a number of ways, including getting a charging order against your home.</p>

4 Other important legal aspects	
Right of withdrawal	You have the right to withdraw from this agreement within a period of 14 days from the day after you receive your first card under this agreement.
Early repayment	You have the right to repay the credit in full or in part at any time.
Consultation with a Credit Reference Agency	We will inform you immediately and without charge if we reject the credit application on the basis of a consultation of a Credit Reference Agency. The Credit Reference Agencies we use are: <ul style="list-style-type: none"> o Experian, PO Box 8000, Nottingham NG1 5GX o TransUnion, One Park Lane, Leeds LS3 1EP
Right to a draft credit agreement	You have the right, upon request, to obtain a copy of the draft credit agreement free of charge, unless we are unwilling at the time of the request to proceed to the conclusion of the credit agreement.
The period of time during which the creditor is bound by the pre-contractual information	This information is valid for five days from the day it was given to you, unless we have made any changes (including to the product, the interest rates, or any charges) in which case we will provide you with new information if you request this.
5 Additional information in the case of distance marketing of financial services	
(a) concerning the creditor	
The creditor's representative in the United Kingdom	Santander UK plc, 2 Triton Square, Regent's Place, London NW1 3AN. 0800 9 123 123*
Registration number	Firm Reference number 106054 Company number 2294747
The supervisory authority	The provision of credit under this agreement is regulated by the Financial Conduct Authority.
(b) concerning the credit agreement	
The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit agreement	The laws of England and Wales.
The law applicable to the credit agreement and/or the competent court	The agreement is governed by the laws of England and Wales (unless the address from which you made your application was in Scotland, when Scots law shall apply) and disputes shall be subject to the non-exclusive jurisdiction of the courts of England and Wales.
Language to be used in connection with your agreement	All communications under this agreement shall be in English.
(c) concerning redress	
Access to out-of-court complaint and redress mechanism	If you have a complaint, please contact our dedicated complaints team in the first instance on 0800 171 2171*, or visit the complaints section of our website (santander.co.uk). If you remain dissatisfied following the resolution of your complaint, you may contact the Financial Ombudsman Service. You can get more details about the Financial Ombudsman Service in the 'Your Complaint and the Ombudsman' leaflet (available in any Santander branch) or on their website financial-ombudsman.org.uk .

Credit Agreement – Zero Credit Card

PLEASE NOTE: THE BELOW TERMS AND CONDITIONS WILL FORM PART OF YOUR CREDIT AGREEMENT. YOU WILL BE PROVIDED WITH A PERSONALISED CREDIT AGREEMENT CONTAINING THESE TERMS AND CONDITIONS SHOULD YOU PROCEED WITH AN APPLICATION.

CREDIT CARD AGREEMENT REGULATED BY THE CONSUMER CREDIT ACT 1974

Between **us**, Santander UK plc, 2 Triton Square, Regent's Place, London NW1 3AN and **you**.

This agreement incorporates the Agreement Terms and Conditions and words in bold are defined in Condition 12.

1 Duration of Agreement

This agreement has no fixed term. It will continue indefinitely unless and until it is terminated by **you** or **us** in accordance with Condition 23.

2 Credit Limit

Your Credit Limit will be determined by **us** from time to time under the agreement and notice of it will be given by **us** to **you**. **We** will tell **you** what it is when **we** send **you your Card**. Please see Condition 13.2 for how **we** can change **your Credit Limit**.

3 Use of your Card

Your Card and **Account** are for **your** personal use only. As soon as **you** receive **your Card**, **you** may use **your Card** for the duration of the agreement to make **Purchases** and to carry out **Cash Transactions** up to **your Credit Limit** or **Cash Limit**, as applicable. If **we** tell **you** that **you** can, **you** may also use the **Account** for **Special Transactions**, such as **Balance Transfers**. **You** authorise a **Transaction** by giving **your** consent. This can be done in any of the ways **we** tell **you** from time to time, including by using **your Card** and **PIN**, providing **your Card** details online or over the phone, signing a paper voucher or using a device on which **your Card** details have been loaded. **Your Card** may also have a contactless function which can be used to pay for small value **Purchases** without entering **your PIN** or using **your** signature. **You** authorise a contactless **Transaction** by presenting **your Card** or device on which **your Card** is loaded to the supplier's terminal.

4 Interest Rates

4.1 Our interest rates are:

Transaction Type	Introductory/ Promotional Rate	Standard Rate
Purchases	0% for 12 months from account opening	18.9% p.a.
Balance Transfers	0% for one month from account opening	18.9% p.a.
Cash Transactions	N/A	18.9% p.a.

The APR is **18.9%** variable. The APR and the Total Amount Payable (as described in Condition 5) are calculated on the assumptions that the credit limit is £1,200, credit in this sum is immediately drawn down in full for a period of one year for financing **Purchases**, the interest rate that applies is the Standard Rate for **Purchases**, including a Monthly Fee of £0, the credit will be repaid in 12 equal monthly instalments and that **you** will not break the terms of the agreement during this period.

4.2 Subject to Conditions 4.3, 4.9, 4.10 and 4.11 below, **we** will charge interest on **Purchases** and all other **Transactions** at the relevant Standard Rate set out above. **Our** Standard Rates are variable in accordance with Condition 4.9, 4.10 and 4.11.

4.3 Where Introductory and Promotional Rates apply, they will end on the expiry of the relevant promotional offer period set out in the table above or as notified to **you**.

4.4 If **you** accept a **Special Transaction** after **you** have entered into this agreement **we** will tell **you** the promotional rate and

4.5 **Promotional Period** before **you** enter into the **Transaction**. To decide whether to charge interest on **Purchases** **we** will look at how **you** managed **your Account** in the previous month:

- If **you** paid **your Account** balance on **your** last statement in full by the payment date, **we** will assume **you** will do so the following month and so will not include interest on any new **Purchases** in **your** next statement. If **you** then pay the balance on that statement in full, no interest will be charged on those **Purchases**. If **you** do not, **we** will charge interest on those **Purchases** from the date they are added to **your Account** and will add this to **your** next statement.
- If **you** did not pay the **Account** balance in full by the previous payment date **we** will charge interest on the amount of all **Purchases** from the date they are added to **your Account** and will add this to **your** next statement.
- If **you** stop using **your Card** and pay **your** balance in full any interest that accrues between the statement date and the date **you** make **your** payment will continue to be charged to **your Account** until **you** have repaid **your Account** in full.
- If **you** always pay **your Account** in full by the payment date **we** will not charge interest on **Purchases**.

4.6 **We** charge interest on all other **Transactions** (and related fees) and on other amounts (such as the **Account** fees in Condition 8.2) from the date they are added to the **Account** until **you** have repaid the balance on **your Account** in full.

4.7 **We** will charge interest on any **Balance Transfer Fee** and **Cash Transactions Fee** (and on any unpaid interest) at the rate which applies to that **Transaction** type. **We** will always charge interest on any other **Account** fees at the Standard Rate for **Purchases** (as shown in the table in Condition 4.1 or as notified to **you**). **We** will not charge interest on **Default Fees** until **we** have told **you** **we** will do so but **we** will not charge interest on interest on **Default Fees**.

4.8 **We** calculate interest on a daily basis and add interest to the **Account** on the statement date each month. This means that if **you** do not pay **your** balance in full, **you** may pay interest on interest except on **Default Fees**.

4.9 **We** may vary the interest rates that apply to **your Account** and charge different interest rates for different types of **Transactions**, or change the way in which interest is charged or calculated on **your Account**. These changes may be personal to **you** and based on a number of factors, such as credit risk (which may include use of external credit reference data), the way **you** use **your Account** and whether **you** break the terms of this agreement.

4.10 **We** may also change interest rates where the change is to:

- a) take account of an actual, or reasonably expected, change in the interest rates **we** have to pay for example as a result of a change to the Bank of England Base Rate; or
- b) reflect an actual, or reasonably expected, change in **our** underlying costs or in law or regulation or to **our** way of doing business, including the introduction of new technology; or
- c) reflect any other actual or reasonably expected change that affects **us** if it is reasonable for **us** to pass the impact of the change on to **you**.

Any change **we** make will not be more than is reasonably proportionate to the impact of the underlying change on **us**. **We** will not make changes to cover the same cost twice.

4.11 As this agreement has no fixed end date, **we** may also change interest rates at any time.

4.12 **We** will give **you** at least 30 days' notice before **we** make a change under Condition 4.9, 4.10 or 4.11 unless it is to **your** advantage, in which case **we** may make the change immediately and tell **you** about it within 30 days. If a change is to **your** disadvantage **you** can write to **us** within 60 days to close **your Account** and pay back the balance at the existing rate over a reasonable period.

4.13 **We** will let **you** know about any changes by post, email, **your** statement, or via the document store in Online Banking.

5 Total Amount Payable

If **you** make immediate use of **your Card** for **Purchases** of £1,200 and then repay the **Account** balance in 12 equal monthly instalments over the period of one year, the Total Amount Payable would be £1,316.62 including a Monthly Fee of £0 and also assuming that there is no change to the interest rate or any Monthly Fee (if applicable) and that **you** do not break the terms of the agreement.

6 Repayments

- 6.1 Each month **you** must pay at least the minimum monthly payment set out in **your** statement before the payment date shown there. Subject to Condition 6.2, the minimum payment will be the sum of (i) the amount of any interest, payment protection insurance premiums, Monthly Fee and **Default Fees** charged to **your Account** plus (ii) 1% of the remaining balance shown on **your** statement plus (iii) the amount of any arrears which are payable immediately; subject to a minimum of £5 or the full balance if less than £5.
- 6.2 **We** are required to monitor **your** level of repayments and, if **we** find that over a sustained period, **your** payments are not paying off as much of **your** balance as they are in interest, fees and charges, **we** will contact **you** to try to help **you** pay off the balance more quickly. If this continues for a further period, **we** may be required to ask **you** to make additional payments or take some other action so that **you** repay **your** existing outstanding balance over a reasonable period, taking into account **your** personal circumstances. Depending on the option **you** choose, **we** may also need to suspend **your Account** until **you** have repaid the outstanding balance.
- 6.3 Any additional payments will be in addition to **your** standard minimum payment. Failure to make such additional payments will not result in a breach of **your** agreement with **us** or be treated as a failure to make **your** minimum monthly payment under Condition 6.1 but may result in suspension of **your Card**.
- 6.4 **Your** first statement will be issued within 31 days of **you** using **your Card** for the first time and **your** first payment will be due on the date set out in **your** first statement.

7 Allocation of Payments

- 7.1 If **you** do not pay the **Account** balance in full in any month, **we** will apply **your** payment to the stated **Transactions** as follows:
- 1) It will be allocated to the different amounts of **your** outstanding stated balance that are charged at higher interest rates before those that are charged at lower interest rates.
 - 2) If interest is charged at the same rate on different amounts, **we** will apply **your** payment to the different amounts in the following order: **Cash Transactions**, payment protection insurance premiums, **Purchases**, **Balance Transfers**, other **Special Transactions**, other **Transactions**, followed by other fees. If **you** have more than one **Special Transaction** at the same rate, **your** payment will be applied first to the **Special Transaction** that has the earliest **Promotional Period** end date.
- 7.2 Where an **Account** fee is charged as a result of a **Transaction** or **Special Transaction**, it will be included as part of that **Transaction** type and applied as set out in 2) above.
- 7.3 **We** will apply any remaining payment to **Transactions** not yet shown on **your** statement in the same order as set out above. Because payments are applied first against **Transactions** already shown on **your** statement, if **you** want to pay off a recent **Transaction** (for example a **Cash Transaction**) **you** would first need to pay off the stated balance.

*Calls may be recorded or monitored.

8 Fees

- 8.1 **We** may charge the following **Default Fees** if **you** break this agreement:

Late Payment Fee (for each late payment)	£12
Returned Payment Fee (for each returned payment)	£12
Over Limit Fee (if you are over your Credit Limit when your statement is produced)	£12
Trace Fee (if you change your details and do not tell us where you may be contacted)	£25

- 8.2 **We** also charge the following **Account** fees:

Balance Transfer Fee	
During introductory period detailed in Condition 4.1	3% (minimum £5);
After introductory period	3% (minimum £5)
Cash Transactions Fee	0%
Non-Sterling Transaction Fee	0%
Monthly Fee	£0
Copy Statement Fee	£0

9 Right of withdrawal

You may withdraw from this agreement without stating a reason by writing to **us** at Credit Card Customer Service, Santander UK plc, PO Box 983, Bradford BD1 9FE or telephoning **us** on 0800 9 123 123*. **You** have 14 days from the day after **you** receive **your Card** to do this.

If **you** withdraw from this agreement **you** will have to repay the full amount that **you** owe **us** under the agreement, including any accrued interest until repayment, without delay and no later than 30 calendar days after the day that **you** have told **us** that **you** want to withdraw. Where **you** tell **us** that **you** want to withdraw, **we** will let **you** know how much interest **you** have to pay and how to make the payment. **We** will inform **you**, on request, without delay, of the amount of interest payable per day until repayment. **You** can make a payment by internet banking (if registered) by telephone banking (if registered) or by using a payment service offered by **your** bank or building society.

10 Rights with respect to goods

If **you** buy any goods or services using **your Card** which individually cost more than £100 and not more than £30,000 and these are unsatisfactory, or fail to arrive, or a misrepresentation is made by the supplier, **you** may be able to sue the supplier, or **us**, or both.

11 Missing Payments

Missing payments could have severe consequences, including the possibility of legal proceedings being brought against **you** and may result in credit reference agencies being notified which could make obtaining credit more difficult. If **we** do take legal proceedings against **you**, **we** may apply to enforce any judgement that is made in a number of ways including getting a charging order against **your** home. In exceptional cases, this could lead to **your** home being repossessed and sold.

Santander is able to provide literature in alternative formats. The formats available are: large print, Braille and audio CD. If you would like to register to receive correspondence in an alternative format please visit [santander.co.uk/alternativeformats](https://www.santander.co.uk/alternativeformats) for more information, ask us in branch or give us a call.



**STANDARDS
of LENDING
PRACTICE**

Statement of Lender and Borrower Responsibilities

Our lending commitments

As a lender, we have a responsibility to act fairly and as part of this we have committed to follow the Standards of Lending Practice which are monitored and enforced by the LSB: www.lendingstandardsboard.org.uk.

This note sets out some of our key responsibilities and what we ask of you, to ensure that the relationship works well for both of us.

- We will lend responsibly and aim to provide a product that is affordable for you.
- We will provide you with information about our products and services and how they work, in a clear and understandable way, so that you can decide what's best for you and your needs.
- We will endeavour to make sure our products and services offer, wherever possible, the flexibility to meet your needs.
- We will treat you fairly and reasonably at all times and make sure that you are provided with a high level of service.
- If you tell us about any inaccuracies, for example around the personal information we hold about you, we will act quickly to put it right.
- We will always aim to help you if we see, or you tell us, that you are having trouble financially. We will seek to understand your overall circumstances, try and identify options that you can afford and where appropriate, provide a reference to free debt advice.

What we ask of you

- We ask you to think carefully about whether you can afford to repay the money you want to borrow and to be open in your dealings with us.
- Take care of any cards, PINs, online log-in details and other security information to help prevent fraud and help us to protect your accounts.
- Tell us as soon as possible if your card has been lost or stolen, or if you know or suspect someone is misusing your confidential information e.g. your PIN or online log-in details.
- Carefully check your account statements to make sure they are accurate. If anything isn't right, please get in touch with us.

Please let us know if

- Your contact details change, so we can keep our records up to date.
- Your circumstances change, particularly if what's happened is likely to cause you difficulties in managing your account or financial problems.
- You think that you won't be able to keep up with your repayments. The sooner you do this, the more likely it is we'll be able to find a way to help you.

We would also encourage you to refer to the terms and conditions associated with your current account, credit card or personal loan.