



Santander Vista Model Portfolios

Q1 2021 Update

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This Quarterly Update provides you with information on the Santander Vista Model Portfolios, and includes the factsheets for each model portfolio which show performance data, asset allocation and the largest 10 holdings.

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Past performance is not a guide to future performance. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means an investor may not get back the amount invested.

RISK WARNINGS

Prior to making an investment decision, please consider the following risks:

Key Risk Characteristics:

- (i) **Market Risk:** The value of your portfolio and any income from it may fall due to movements in the financial markets.
- (ii) **Interest Rate Risk:** For funds investing in fixed income, changes in interest rates are likely to affect the fund's value. In general, as interest rates rise, the price of a fixed bond will fall and vice versa.
- (iii) **Derivatives Risk:** The use of derivatives may result in relatively small market movements leading to disproportionately large (positive or negative) movements in the value of the investment.
- (iv) **Emerging Market Risk:** For funds investing in markets where economic, political and regulatory factors can be significant, this may affect the liquidity, settlement and asset values. Any such event can have a negative effect on the value of your investment. Investments in emerging markets can demonstrate significant declines in value over extended periods of time.

Other Risks:

- (v) **Credit Risk:** The value of a fund may fall if the companies and governments who have issued the bonds deteriorate in quality, or in the worst case scenario become insolvent.
- (vi) **Counterparty Risk:** There is a risk a counterparty may default or not comply with its contractual obligations resulting in financial loss.
- (vii) **Currency Risk:** Funds that hold investments not denominated in Great British Pound (GBP), may be affected by changes in currency exchange rates.
- (viii) **Liquidity Risk:** It may be difficult to sell some investments (or sell them without making a loss) due to an insufficient number of buyers in the market.
- (ix) **Property Risk:** Property may be difficult to sell and can demonstrate significant declines in value due to changes in economic conditions and interest rates.

More information about other risks can be provided on request by your Private Banker.

01

MARKET UPDATE



WHAT WERE THE KEY FACTORS INFLUENCING MARKETS IN THE FIRST QUARTER OF 2021?

There was a sense of optimism in the air in the first three months of 2021 as the vaccine rollout gathered pace and investors began anticipating economies would re-open later in the year. This had two immediate effects on stock markets. First, the prospect of increased economic activity caused shares to rise in companies hit hard by the pandemic, such as the services and travel sectors, as well as oil and commodities. Second, bond prices fell as investors anticipated higher growth would cause inflation to rise.

Overall, global stock markets performed well over the quarter, with shares once again outperforming bonds. However, there were clear performance differences between regions and sectors, with the UK, US, Japan and Europe in positive territory, and China and Asia Pacific falling over the quarter.

WHAT HAPPENED IN MARKETS DURING THE QUARTER?

It was a fairly good quarter for investors, although this was not without a few bumps along the way. The key driver of markets during this period was once again the COVID-19 pandemic, with the vaccine rollout around the world taking centre stage. The success of the vaccination programmes in the UK and US, where significant portions of the adult population have been vaccinated and hospitalisation rates have been falling, caused investors to look ahead to the potential for a sustainable re-opening of economies. As a result, shares in companies that had been negatively affected by the pandemic rallied.

By contrast, technology companies and government bonds struggled over the quarter. Benchmark bond prices fell as investors favoured shares in anticipation of higher inflation and rising interest rates. Technology shares, which soared throughout 2020, fell sharply in February. This was driven by the expectation of a re-opening economy as well as concerns about rising interest rates. Given that some technology companies often borrow large sums of money to fuel their growth, higher interest rates may negatively impact their returns.

HOW DID ECONOMIES REACT?

The start of the year was challenging for the UK as the country entered another lockdown intended to slow down the spread of COVID-19, while supply chains were disrupted by the onset of the new trade agreement with the European Union (EU). The economy struggled during this time, as business activity in the services sector - which includes hotels, restaurants and other customer-facing businesses - entered a downturn. The manufacturing sector was in better shape, although supply chain disruptions caused by lockdowns and post-Brexit shipping delays dampened growth slightly early on in the quarter.

By the end of the quarter, the UK's economic situation had improved slightly as both the services and manufacturing sectors saw increased activity in March, the highest rate of expansion for seven months. Much of this was attributed to the successful vaccine rollout, which saw more than 30 million people receive their first dose by the end of March.

Europe's economy also suffered over the quarter, but the main story was the limited rollout of COVID-19 vaccine programmes and the slow implementation of the EU's financial relief programme for the pandemic. Much like the UK, Europe's economy struggled as a result of stringent lockdowns aimed at slowing the spread of COVID-19. While the manufacturing sector remained in good shape, activity in the services sector contracted. A major driver of this growth in the manufacturing sector came from Germany's construction and manufacturing companies, which recorded strong demand throughout the quarter.

In January, the US saw a change of government as Joe Biden was sworn in as president and the Democrats gained control of both the House of Representatives and Senate. This marked a major change of direction for the country, which was previously snarled in political gridlock under President Donald Trump and a Republican-controlled Senate. During a time when COVID-19 infection rates and unemployment stood at high levels, President Joe Biden unveiled a \$1.9tn recovery plan aimed at providing relief for people and businesses affected by the pandemic. He also pledged to speed up the distribution of vaccines.

The US faced many of the same challenges as other developed countries with the pandemic continuing through the winter months, although by the end of the quarter the economic situation had improved. With a vaccine rollout among the most successful in the world, there was a noticeable increase in economic activity over the quarter. Restaurants have begun to re-open, retail sales have improved and air travel started to rebound. Nevertheless, unemployment remained at high levels, with nearly 19 million people out of work.

In Asia Pacific, there was clear evidence China's economic recovery was well ahead of many other parts of the world. Manufacturing output in the world's second-largest economy continued to grow over the quarter and accelerated in March following a brief break over the Lunar New Year in February. Taiwan is also on a strong footing and has forecast its economy will grow by 4.6% in 2021, its fastest pace since 2014. Taiwan is a major exporter of computer chips and is benefiting from high global demand for technology products. In Japan, there was strong demand from China for its technology exports, but the domestic economy has struggled after the government implemented new COVID-19 restrictions. However, there were concerns the economic recovery was stalling in Japan, with government data released during the month showing that industrial output fell in December.

WHAT IS THE OUTLOOK FOR MARKETS?

Looking to the months ahead, we remain cautiously optimistic in our outlook. As we have written previously, the route for markets and economies in the coming months is linked to the path of the COVID-19 pandemic. The worldwide vaccination effort, combined with warmer temperatures in the spring, may allow economies to begin returning to some sense of normality later in the year.

Meanwhile, central banks and governments will likely continue to support economies and we believe this will be positive for stock markets. While shares have seen strong growth recently, in our view, there is more room to grow in this environment.

HOW ARE WE POSITIONED IN VIEW OF MARKET RISKS?

We did not make any major changes to portfolio positioning over the quarter given that our view remained the same. We continue to see attractive potential in shares, particularly in Asia Pacific and the emerging markets. We also have exposure to the technology sector and companies that stand to benefit from the so-called 're-opening trade' once COVID-19 restrictions are eased.

In bonds, our positioning is largely the same as last quarter. We continue to hold European investment grade corporate bonds and core government bonds in some portfolios. However, our view remains that government bonds offer reduced diversification benefits at the moment. We also hold gold and counter-cyclical currency exposures in some portfolios, i.e. those that may be likely to perform well even when the economy is suffering.

As always, we are maintaining highly diversified portfolios that are positioned for the current economic and market environment.

OUTLOOK BY CLASS

SHARES

We have an overweight position in shares right now across some portfolios given the success of vaccination roll-outs, supportive policy from central banks and stimulus measures from governments, particularly in the US. While markets have performed well over the past year, we believe there continues to be upside potential as economies begin to re-open.

FIXED INCOME

Government bond yields remain low due to low interest rates and bond-buying programmes from central banks. While yields on US Government bonds have increased recently as investors anticipate faster global growth and rising inflation, we believe this is a short-term movement rather than a long-term trend.

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SANTANDER VISTA MODEL PORTFOLIOS

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MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 1 MARCH 2021

This factsheet contains holdings and performance data for the Santander Vista 1 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	3-5 years
Target Maximum Ongoing Charge Figure	0.55%
Actual Ongoing Charge Figure	0.21%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
All fees are per annum.

ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

MODEL PORTFOLIO MANAGER



Stefano Amato
Stefano Amato, Head of Multi Asset Solutions at SAM UK, joined in September 2017 to initially focus on Asset Allocation and Total Return mandates. Stefano has 13 years' experience in investments, and prior to joining SAM UK, he held senior fund manager roles in the financial sector.

OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 3-5 years, and in line with Santander UK's Lower Risk Category. The Model Portfolio is designed for investors who are prepared to accept a lower risk from investing, and are therefore more willing to accept a lower return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 0.5% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 25% and 100% in bonds and cash, and no more than 30% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio can access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.55% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 1 as Lower Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Very Low Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



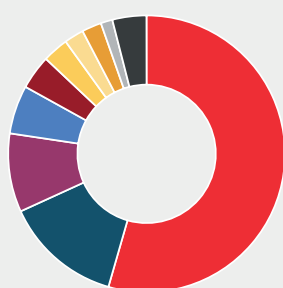
This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

ISHARES OVERSEAS CORPORATE BOND INDEX (UK) D ACC	19.00%	HSBC AMERICAN INDEX C ACC	5.00%
HSBC CORPORATE BOND C ACC	16.00%	FIDELITY INDEX EMERGING MARKETS P ACC	4.50%
NORDEA 1 LOW DURATION EUROPEAN COVERED BOND BC GBP	14.00%	ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX (UK) D ACC	2.00%
ISHARES UK GILTS ALL STOCKS INDEX (UK) D ACC	12.00%	L&G EUROPEAN INDEX TRUST I ACC	2.00%
ISHARES OVERSEAS GOVERNMENT BOND INDEX (UK) D ACC	11.00%	ISHARES UK EQUITY INDEX (UK) D ACC	1.50%

ASSET ALLOCATION

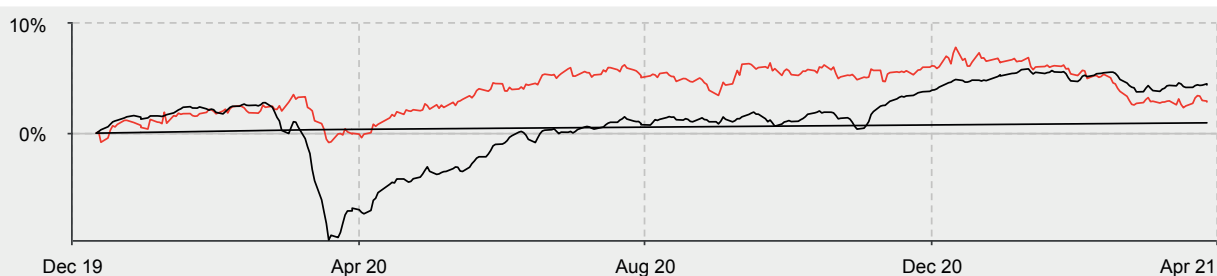


GLOBAL FIXED INTEREST	54.47%
UK GILTS	13.73%
UK FIXED INTEREST	9.19%
US EQUITIES	5.67%
ASIA PACIFIC EX JAPAN EQUITIES	3.99%
GLOBAL GOVERNMENT FIXED INTEREST	3.02%
EUROPEAN EQUITIES	2.30%
PROPERTY	2.29%
CASH/MONEY MARKET	1.36%
OTHER	3.99%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 31/03/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	0.13%	-3.40%	-2.83%	-3.40%	2.86%	-	-	2.85%
Bank Of England Base Rate + 0.5%	0.05%	0.15%	0.30%	0.15%	0.60%	3.02%	4.77%	0.95%
IA Mixed Investment 0-35% Shares	0.61%	-0.78%	3.30%	-0.78%	12.09%	10.79%	21.92%	4.41%



● Vista 1 ● Bank Of England Base Rate + 0.5% ● IA Mixed Investment 0-35% Shares

Calculations as at 31/03/2021. Source of performance data: Santander Asset Management & FE fundinfo.

The table and chart above show a simplified performance of the Model Portfolio, which may be different from your own portfolio.

Past performance is not a guide for future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

UK Investor Important Information

Santander UK plc has appointed Santander Asset Management UK Limited (SAM UK) as the investment manager for the Model Portfolio Service. SAM UK is registered in Scotland at 287 St. Vincent Street, Glasgow, G2 5NB, United Kingdom (Company Registration No. SC106669). SAM UK is authorised and regulated by the Financial Conduct Authority (FCA) (FCA Registered Number 122491).

Santander UK plc has appointed Santander ISA Managers Limited as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No. SC151605). SIM is authorised and regulated by the FCA. (FCA Registered Number 171448).

The value of any investments and any income from them can fall as well as rise and is not guaranteed at any time. Past performance is not a guide to future performance. The value of any foreign investments may be affected by changes in rates of currency exchange. Changes in interest rates are likely to affect the Portfolio's value.

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MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 2 MARCH 2021



This factsheet contains holdings and performance data for the Santander Vista 2 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	3-5 years
Target Maximum Ongoing Charge Figure	0.55%
Actual Ongoing Charge Figure	0.19%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
All fees are per annum.

ABOUT THE MODEL PORTFOLIO

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MODEL PORTFOLIO MANAGER



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OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 3-5 years, and in line with Santander UK's Lower Medium Risk Category. The Model Portfolio is designed for investors who are prepared to accept a lower to medium risk from investing, and therefore want to achieve a lower to medium return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 1% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 25% and 100% in bonds and cash, and between 15% and 40% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio can access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.55% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 2 as Lower Medium Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Lower Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



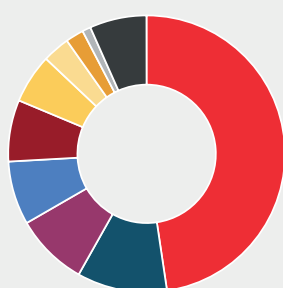
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MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

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HSBC CORPORATE BOND C ACC	16.00%	ISHARES UK GILTS ALL STOCKS INDEX (UK) D ACC	7.00%
ISHARES OVERSEAS GOVERNMENT BOND INDEX (UK) D ACC	13.00%	L&G EUROPEAN INDEX TRUST I ACC	7.00%
HSBC AMERICAN INDEX C ACC	10.00%	ISHARES UK EQUITY INDEX (UK) D ACC	3.00%
NORDEA 1 LOW DURATION EUROPEAN COVERED BOND BC GBP	8.00%	ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX (UK) D ACC	2.00%

ASSET ALLOCATION

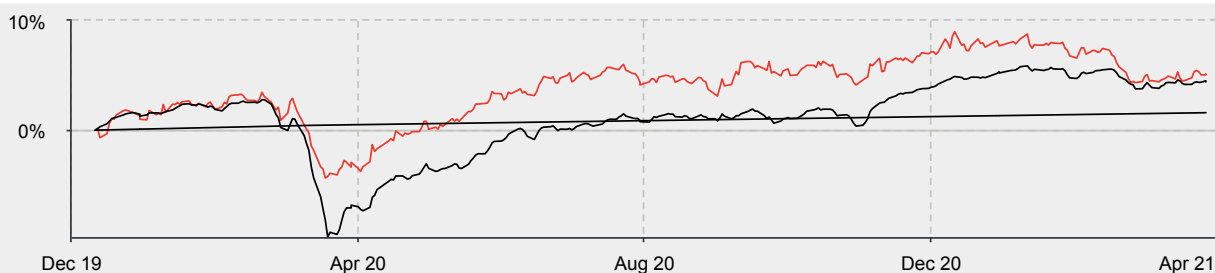


GLOBAL FIXED INTEREST	47.66%
US EQUITIES	10.52%
UK FIXED INTEREST	8.52%
UK GILTS	7.43%
EUROPEAN EQUITIES	7.19%
ASIA PACIFIC EX JAPAN EQUITIES	5.75%
UK EQUITIES	3.19%
JAPANESE EQUITIES	2.12%
CASH/MONEY MARKET	0.98%
OTHER	6.66%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 31/03/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	0.72%	-2.43%	-0.40%	-2.43%	8.27%	-	-	5.09%
Bank Of England Base Rate + 1%	0.10%	0.27%	0.55%	0.27%	1.10%	4.57%	7.40%	1.60%
IA Mixed Investment 0-35% Shares	0.61%	-0.78%	3.30%	-0.78%	12.09%	10.79%	21.92%	4.41%



● Vista 2 ● Bank Of England Base Rate + 1% ● IA Mixed Investment 0-35% Shares

Calculations as at 31/03/2021. Source of performance data: Santander Asset Management & FE fundinfo.

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MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 3 MARCH 2021

This factsheet contains holdings and performance data for the Santander Vista 3 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	3-5 years
Target Maximum Ongoing Charge Figure	0.60%
Actual Ongoing Charge Figure	0.16%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
All fees are per annum.

ABOUT THE MODEL PORTFOLIO

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MODEL PORTFOLIO MANAGER



Stefano Amato
Stefano Amato, Head of Multi Asset Solutions at SAM UK, joined in September 2017 to initially focus on Asset Allocation and Total Return mandates. Stefano has 13 years' experience in investments, and prior to joining SAM UK, he held senior fund manager roles in the financial sector.

OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 3-5 years, and in line with Santander UK's Medium Risk Category. The Model Portfolio is designed for investors who are prepared to accept a medium risk from investing, and therefore want to achieve a medium return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 1.5% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 0% and 75% in bonds and cash, and between 35% and 60% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio can access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.60% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 3 as Medium Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Lower Medium Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



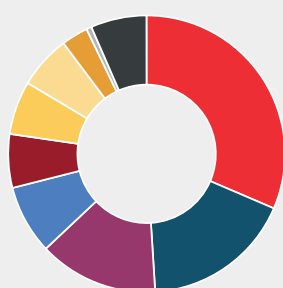
This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

L&G EUROPEAN INDEX TRUST I ACC	14.00%	ISHARES OVERSEAS GOVERNMENT BOND INDEX (UK) D ACC	9.00%
ISHARES OVERSEAS CORPORATE BOND INDEX (UK) D ACC	13.00%	FIDELITY INDEX US P	8.00%
HSBC CORPORATE BOND C ACC	12.00%	ISHARES UK EQUITY INDEX (UK) D ACC	6.00%
FIDELITY INDEX EMERGING MARKETS P ACC	10.00%	ISHARES UK GILTS ALL STOCKS INDEX (UK) D ACC	6.00%
HSBC AMERICAN INDEX C ACC	9.00%	NORDEA 1 LOW DURATION EUROPEAN COVERED BOND BC GBP	4.00%

ASSET ALLOCATION

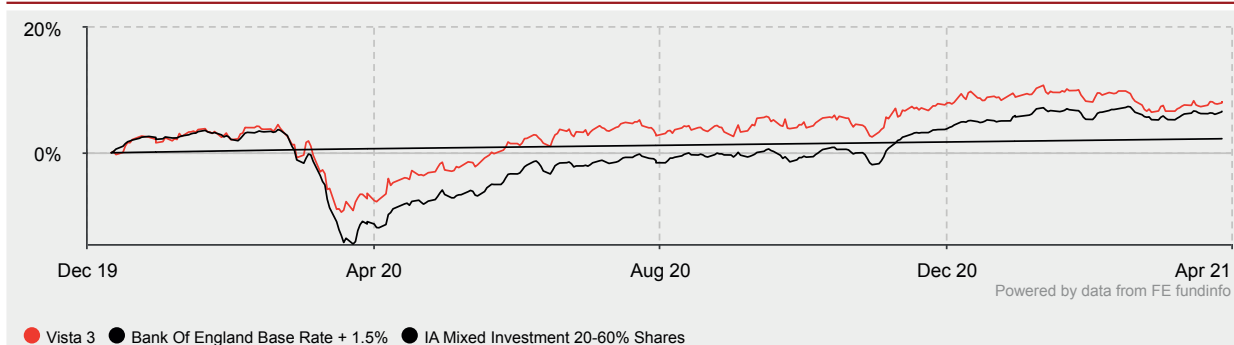


GLOBAL FIXED INTEREST	31.46%
US EQUITIES	17.57%
EUROPEAN EQUITIES	13.97%
ASIA PACIFIC EX JAPAN EQUITIES	8.05%
UK EQUITIES	6.28%
UK GILTS	6.24%
UK FIXED INTEREST	6.19%
JAPANESE EQUITIES	3.12%
CASH/MONEY MARKET	0.61%
OTHER	6.53%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 31/03/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	1.54%	-0.72%	3.50%	-0.72%	15.62%	-	-	8.13%
Bank Of England Base Rate + 1.5%	0.14%	0.39%	0.79%	0.39%	1.60%	6.14%	10.08%	2.26%
IA Mixed Investment 20-60% Shares	1.27%	0.85%	7.46%	0.85%	19.83%	14.56%	30.49%	6.63%



Calculations as at 31/03/2021. Source of performance data: Santander Asset Management & FE fundinfo.

The table and chart above show a simplified performance of the Model Portfolio, which may be different from your own portfolio.

Past performance is not a guide for future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

UK Investor Important Information

Santander UK plc has appointed Santander Asset Management UK Limited (SAM UK) as the investment manager for the Model Portfolio Service. SAM UK is registered in Scotland at 287 St. Vincent Street, Glasgow, G2 5NB, United Kingdom (Company Registration No. SC106669). SAM UK is authorised and regulated by the Financial Conduct Authority (FCA) (FCA Registered Number 122491).
Santander UK plc has appointed Santander ISA Managers Limited as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No. SC151605). SIM is authorised and regulated by the FCA. (FCA Registered Number 171448).
The value of any investments and any income from them can fall as well as rise and is not guaranteed at any time. Past performance is not a guide to future performance. The value of any foreign investments may be affected by changes in rates of currency exchange. Changes in interest rates are likely to affect the Portfolio's value. Santander and the flame logo are registered trademarks. Santander Asset Management UK. All Rights Reserved.



MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 4 MARCH 2021



This factsheet contains holdings and performance data for the Santander Vista 4 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	5-10 years
Target Maximum Ongoing Charge Figure	0.60%
Actual Ongoing Charge Figure	0.20%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
All fees are per annum.

ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

MODEL PORTFOLIO MANAGER



Stefano Amato
Stefano Amato, Head of Multi Asset Solutions at SAM UK, joined in September 2017 to initially focus on Asset Allocation and Total Return mandates. Stefano has 13 years' experience in investments, and prior to joining SAM UK, he held senior fund manager roles in the financial sector.

OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 5-10 years, and in line with Santander UK's Lower Risk Category. The Model Portfolio is designed for investors who are prepared to accept a lower risk from investing, and are therefore more willing to accept a lower return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 1% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 25% and 100% in bonds and cash, and between 0% and 30% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio can access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.60% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 4 as Lower Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Very Low Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



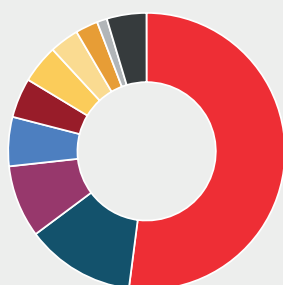
This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

HSBC CORPORATE BOND C ACC	15.00%	FIDELITY INDEX EMERGING MARKETS P ACC	5.00%
ISHARES OVERSEAS GOVERNMENT BOND INDEX (UK) D ACC	15.00%	HSBC AMERICAN INDEX C ACC	5.00%
ISHARES OVERSEAS CORPORATE BOND INDEX (UK) D ACC	14.00%	ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX (UK) D ACC	4.00%
NORDEA 1 LOW DURATION EUROPEAN COVERED BOND BC GBP	12.00%	L&G EUROPEAN INDEX TRUST I ACC	3.00%
ISHARES UK GILTS ALL STOCKS INDEX (UK) D ACC	11.00%	ISHARES UK EQUITY INDEX (UK) D ACC	2.00%

ASSET ALLOCATION

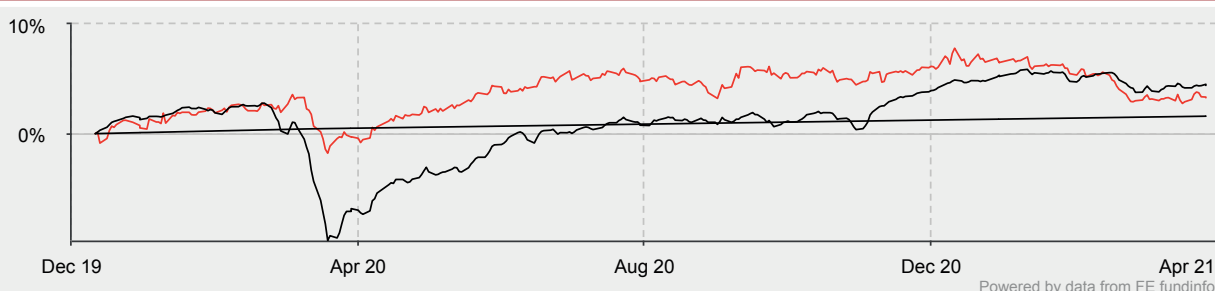


GLOBAL FIXED INTEREST	52.06%
UK GILTS	12.74%
UK FIXED INTEREST	8.47%
US EQUITIES	5.74%
PROPERTY	4.64%
ASIA PACIFIC EX JAPAN EQUITIES	4.48%
EUROPEAN EQUITIES	3.43%
GLOBAL GOVERNMENT FIXED INTEREST	2.62%
CASH/MONEY MARKET	1.19%
OTHER	4.63%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 31/03/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	0.27%	-3.02%	-2.16%	-3.02%	3.58%	-	-	3.28%
Bank Of England Base Rate + 1%	0.10%	0.27%	0.55%	0.27%	1.10%	4.57%	7.40%	1.60%
IA Mixed Investment 0-35% Shares	0.61%	-0.78%	3.30%	-0.78%	12.09%	10.79%	21.92%	4.41%



● Vista 4 ● Bank Of England Base Rate + 1% ● IA Mixed Investment 0-35% Shares

Calculations as at 31/03/2021. Source of performance data: Santander Asset Management & FE fundinfo.

The table and chart above show a simplified performance of the Model Portfolio, which may be different from your own portfolio.

Past performance is not a guide for future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

UK Investor Important Information

Santander UK plc has appointed Santander Asset Management UK Limited (SAM UK) as the investment manager for the Model Portfolio Service. SAM UK is registered in Scotland at 287 St. Vincent Street, Glasgow, G2 5NB, United Kingdom (Company Registration No. SC106669). SAM UK is authorised and regulated by the Financial Conduct Authority (FCA) (FCA Registered Number 122491).

Santander UK plc has appointed Santander ISA Managers Limited as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No. SC151605). SIM is authorised and regulated by the FCA. (FCA Registered Number 171448).

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MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 5 MARCH 2021

This factsheet contains holdings and performance data for the Santander Vista 5 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	5-10 years
Target Maximum Ongoing Charge Figure	0.70%
Actual Ongoing Charge Figure	0.19%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
All fees are per annum.

ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

MODEL PORTFOLIO MANAGER



Stefano Amato
Stefano Amato, Head of Multi Asset Solutions at SAM UK, joined in September 2017 to initially focus on Asset Allocation and Total Return mandates. Stefano has 13 years' experience in investments, and prior to joining SAM UK, he held senior fund manager roles in the financial sector.

OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 5-10 years, and in line with Santander UK's Lower Medium Risk Category. The Model Portfolio is designed for investors who are prepared to accept a lower to medium risk from investing, and therefore want to achieve a lower to medium return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 1.25% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 25% and 100% in bonds and cash, and between 15% and 50% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio can access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.70% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 5 as Lower Medium Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Lower Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



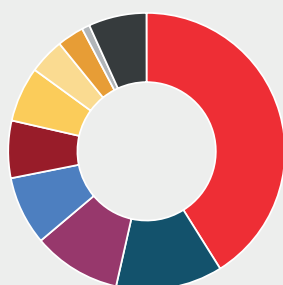
This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

ISHARES OVERSEAS CORPORATE BOND INDEX (UK) D ACC	14.00%	NORDEA 1 LOW DURATION EUROPEAN COVERED BOND BC GBP	9.00%
HSBC CORPORATE BOND C ACC	13.00%	FIDELITY INDEX EMERGING MARKETS P ACC	8.00%
ISHARES OVERSEAS GOVERNMENT BOND INDEX (UK) D ACC	13.00%	L&G EUROPEAN INDEX TRUST I ACC	8.00%
ISHARES UK GILTS ALL STOCKS INDEX (UK) D ACC	12.00%	ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX (UK) D ACC	4.00%
HSBC AMERICAN INDEX C ACC	10.00%	ISHARES UK EQUITY INDEX (UK) D ACC	3.00%

ASSET ALLOCATION

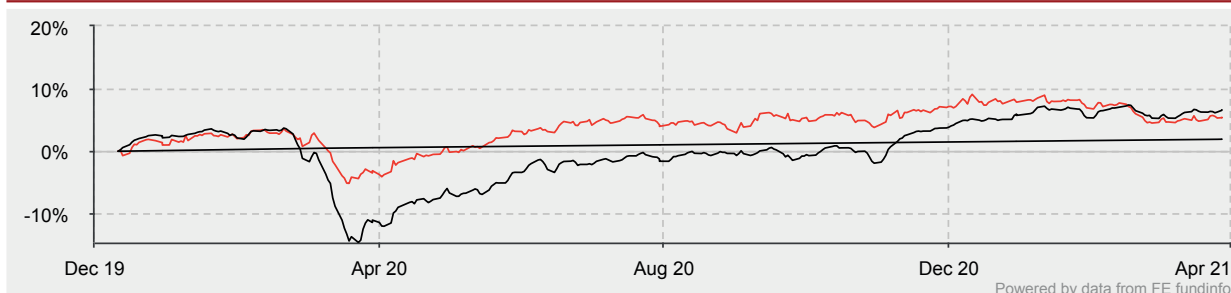


GLOBAL FIXED INTEREST	41.09%
UK GILTS	12.46%
US EQUITIES	10.30%
EUROPEAN EQUITIES	8.04%
UK FIXED INTEREST	6.69%
ASIA PACIFIC EX JAPAN EQUITIES	6.43%
PROPERTY	4.16%
UK EQUITIES	3.12%
CASH/MONEY MARKET	0.93%
OTHER	6.78%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 31/03/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	0.83%	-2.29%	0.07%	-2.29%	8.76%	-	-	5.38%
Bank Of England Base Rate + 1.25%	0.12%	0.33%	0.67%	0.33%	1.35%	5.35%	8.73%	1.93%
IA Mixed Investment 20-60% Shares	1.27%	0.85%	7.46%	0.85%	19.83%	14.56%	30.49%	6.63%



● Vista 5 ● Bank Of England Base Rate + 1.25% ● IA Mixed Investment 20-60% Shares

Calculations as at 31/03/2021. Source of performance data: Santander Asset Management & FE fundinfo.

The table and chart above show a simplified performance of the Model Portfolio, which may be different from your own portfolio.

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UK Investor Important Information

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MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 6 MARCH 2021

This factsheet contains holdings and performance data for the Santander Vista 6 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	5-10 years
Target Maximum Ongoing Charge Figure	0.80%
Actual Ongoing Charge Figure	0.16%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
All fees are per annum.

ABOUT THE MODEL PORTFOLIO

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MODEL PORTFOLIO MANAGER



Stefano Amato
Stefano Amato, Head of Multi Asset Solutions at SAM UK, joined in September 2017 to initially focus on Asset Allocation and Total Return mandates. Stefano has 13 years' experience in investments, and prior to joining SAM UK, he held senior fund manager roles in the financial sector.

OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 5-10 years, and in line with Santander UK's Medium Risk Category. The Model Portfolio is designed for investors who are prepared to accept a medium risk from investing, and therefore want to achieve a medium return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 1.75% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 0% and 75% in bonds and cash, and between 35% and 70% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio can access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.80% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 6 as Medium Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Lower Medium Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



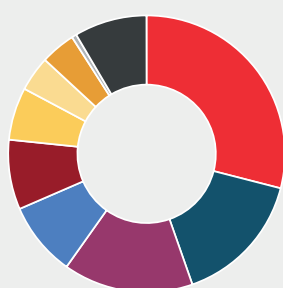
This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

L&G EUROPEAN INDEX TRUST I ACC	14.00%	HSBC CORPORATE BOND C ACC	8.00%
ISHARES OVERSEAS GOVERNMENT BOND INDEX (UK) D ACC	13.00%	ISHARES UK GILTS ALL STOCKS INDEX (UK) D ACC	8.00%
FIDELITY INDEX EMERGING MARKETS P ACC	11.00%	FIDELITY INDEX US P	7.00%
ISHARES OVERSEAS CORPORATE BOND INDEX (UK) D ACC	9.00%	ISHARES UK EQUITY INDEX (UK) D ACC	6.00%
HSBC AMERICAN INDEX C ACC	8.00%	ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX (UK) D ACC	4.00%

ASSET ALLOCATION

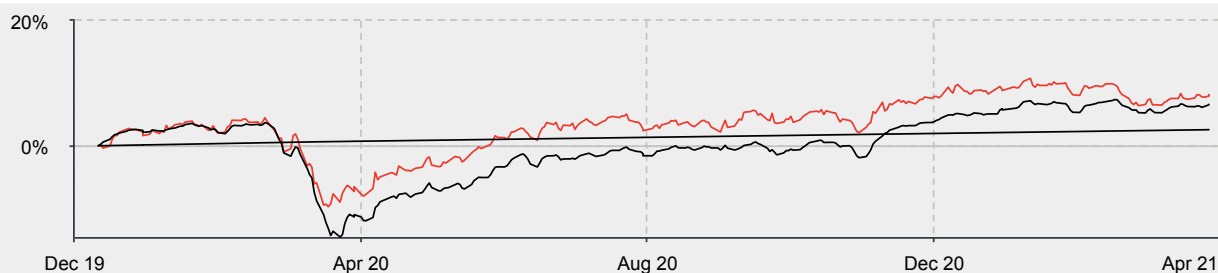


GLOBAL FIXED INTEREST	29.01%
EUROPEAN EQUITIES	15.64%
US EQUITIES	15.19%
ASIA PACIFIC EX JAPAN EQUITIES	8.67%
UK GILTS	8.15%
UK EQUITIES	6.15%
JAPANESE EQUITIES	4.08%
PROPERTY	4.08%
CASH/MONEY MARKET	0.56%
OTHER	8.49%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 31/03/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	1.59%	-0.69%	3.73%	-0.69%	15.68%	-	-	8.10%
Bank Of England Base Rate + 1.75%	0.17%	0.45%	0.92%	0.45%	1.85%	6.92%	11.44%	2.59%
IA Mixed Investment 20-60% Shares	1.27%	0.85%	7.46%	0.85%	19.83%	14.56%	30.49%	6.63%



● Vista 6 ● Bank Of England Base Rate + 1.75% ● IA Mixed Investment 20-60% Shares

Calculations as at 31/03/2021. Source of performance data: Santander Asset Management & FE fundinfo.

The table and chart above show a simplified performance of the Model Portfolio, which may be different from your own portfolio.

Past performance is not a guide for future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

UK Investor Important Information

Santander UK plc has appointed Santander Asset Management UK Limited (SAM UK) as the investment manager for the Model Portfolio Service. SAM UK is registered in Scotland at 287 St. Vincent Street, Glasgow, G2 5NB, United Kingdom (Company Registration No. SC106669). SAM UK is authorised and regulated by the Financial Conduct Authority (FCA) (FCA Registered Number 122491).
Santander UK plc has appointed Santander ISA Managers Limited as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No. SC151605). SIM is authorised and regulated by the FCA. (FCA Registered Number 171448).
The value of any investments and any income from them can fall as well as rise and is not guaranteed at any time. Past performance is not a guide to future performance. The value of any foreign investments may be affected by changes in rates of currency exchange. Changes in interest rates are likely to affect the Portfolio's value. Santander and the flame logo are registered trademarks. Santander Asset Management UK. All Rights Reserved.



MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 7 MARCH 2021

This factsheet contains holdings and performance data for the Santander Vista 7 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	5-10 years
Target Maximum Ongoing Charge Figure	0.90%
Actual Ongoing Charge Figure	0.13%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
All fees are per annum.

ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

MODEL PORTFOLIO MANAGER



Stefano Amato
Stefano Amato, Head of Multi Asset Solutions at SAM UK, joined in September 2017 to initially focus on Asset Allocation and Total Return mandates. Stefano has 13 years' experience in investments, and prior to joining SAM UK, he held senior fund manager roles in the financial sector.

OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 5-10 years, and in line with Santander UK's Medium High Risk Category. The Model Portfolio is designed for investors who are prepared to accept a medium to high risk from investing, and therefore want to achieve a medium to high return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 2% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 0% and 50% in bonds and cash, and between 50% and 85% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio can access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.90% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 7 as Medium High Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Medium Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



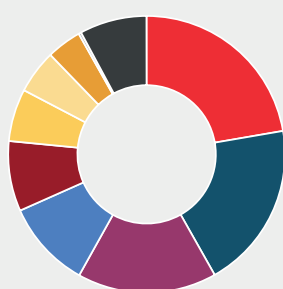
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MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

L&G EUROPEAN INDEX TRUST I ACC	20.00%	ISHARES UK EQUITY INDEX (UK) D ACC	8.00%
FIDELITY INDEX EMERGING MARKETS P ACC	13.00%	HSBC CORPORATE BOND C ACC	7.00%
HSBC AMERICAN INDEX C ACC	12.00%	FIDELITY INDEX JAPAN P ACC	6.00%
FIDELITY INDEX US P	10.00%	ISHARES OVERSEAS GOVERNMENT BOND INDEX (UK) D ACC	5.00%
ISHARES OVERSEAS CORPORATE BOND INDEX (UK) D ACC	8.00%	ISHARES UK GILTS ALL STOCKS INDEX (UK) D ACC	5.00%

ASSET ALLOCATION

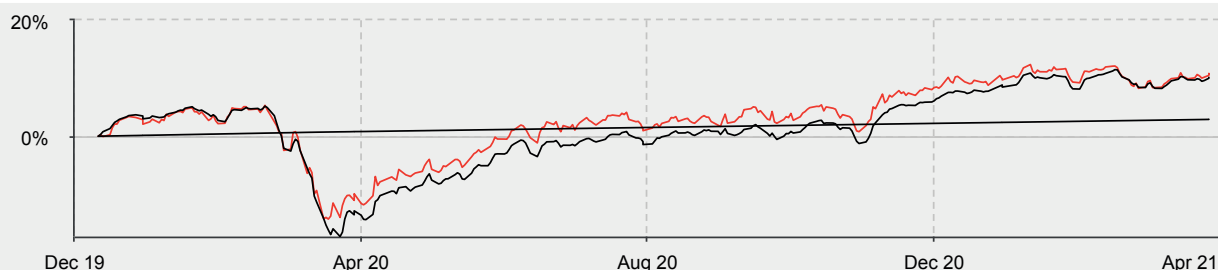


US EQUITIES	22.29%
EUROPEAN EQUITIES	19.53%
GLOBAL FIXED INTEREST	16.28%
ASIA PACIFIC EX JAPAN EQUITIES	10.25%
UK EQUITIES	8.20%
JAPANESE EQUITIES	6.12%
UK GILTS	5.10%
PROPERTY	4.08%
CASH/MONEY MARKET	0.30%
OTHER	7.85%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 31/03/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	2.30%	0.95%	7.31%	0.95%	22.95%	-	-	10.75%
Bank Of England Base Rate + 2%	0.19%	0.51%	1.04%	0.51%	2.10%	7.72%	12.82%	2.91%
IA Mixed Investment 40-85% Shares	1.60%	1.56%	9.68%	1.56%	26.44%	21.34%	44.29%	10.16%



● Vista 7 ● Bank Of England Base Rate + 2% ● IA Mixed Investment 40-85% Shares

Calculations as at 31/03/2021. Source of performance data: Santander Asset Management & FE fundinfo.

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UK Investor Important Information

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Santander UK plc has appointed Santander ISA Managers Limited as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No. SC151605). SIM is authorised and regulated by the FCA. (FCA Registered Number 171448).

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MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 8 MARCH 2021

This factsheet contains holdings and performance data for the Santander Vista 8 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	5-10 years
Target Maximum Ongoing Charge Figure	1.00%
Actual Ongoing Charge Figure	0.12%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
All fees are per annum.

ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

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MODEL PORTFOLIO MANAGER



Stefano Amato
Stefano Amato, Head of Multi Asset Solutions at SAM UK, joined in September 2017 to initially focus on Asset Allocation and Total Return mandates. Stefano has 13 years' experience in investments, and prior to joining SAM UK, he held senior fund manager roles in the financial sector.

OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 5-10 years, and in line with Santander UK's High Risk Category. The Model Portfolio is designed for investors who are prepared to accept a high risk from investing, and therefore want to achieve a high return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 2.25% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 0% and 50% in bonds and cash, and between 65% and 100% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio can access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 1.00% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 8 as High Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Medium High Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



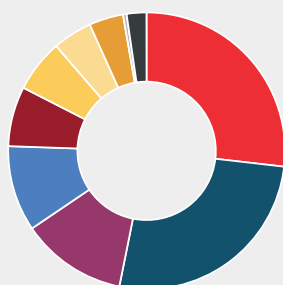
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MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

FIDELITY INDEX EMERGING MARKETS P ACC	16.00%	ISHARES UK EQUITY INDEX (UK) D ACC	10.00%
HSBC EUROPEAN INDEX ACCUMULATION C	14.00%	FIDELITY INDEX JAPAN P ACC	7.00%
L&G EUROPEAN INDEX TRUST I ACC	14.00%	ISHARES OVERSEAS CORPORATE BOND INDEX (UK) D ACC	5.00%
HSBC AMERICAN INDEX C ACC	13.50%	ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX (UK) D ACC	4.00%
ISHARES NORTH AMERICAN EQUITY INDEX (UK) D ACC	12.50%	HSBC CORPORATE BOND C ACC	3.00%

ASSET ALLOCATION

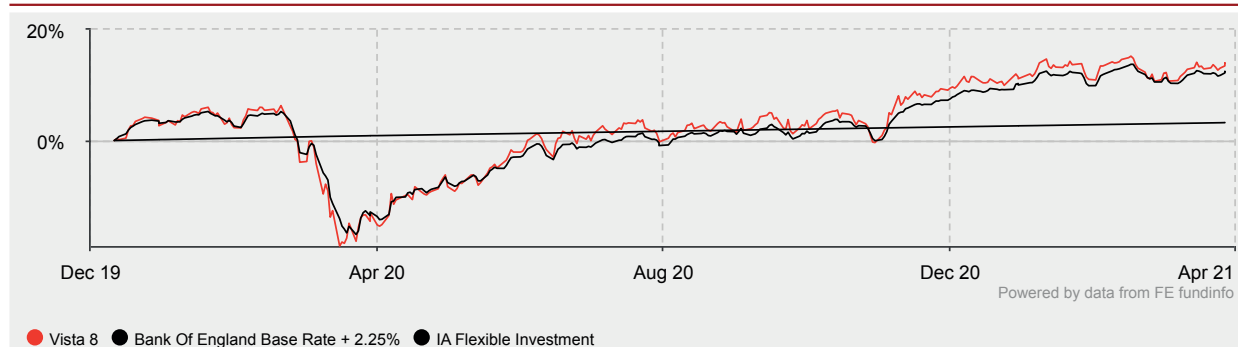


EUROPEAN EQUITIES	26.83%
US EQUITIES	26.34%
ASIA PACIFIC EX JAPAN EQUITIES	12.37%
UK EQUITIES	10.00%
JAPANESE EQUITIES	7.00%
GLOBAL FIXED INTEREST	6.13%
INTERNATIONAL EQUITIES	4.61%
PROPERTY	4.00%
CASH/MONEY MARKET	0.41%
OTHER	2.31%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 31/03/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	2.93%	2.50%	11.01%	2.50%	31.05%	-	-	13.94%
Bank Of England Base Rate + 2.25%	0.21%	0.57%	1.16%	0.57%	2.35%	8.51%	14.21%	3.24%
IA Flexible Investment	1.70%	2.21%	11.10%	2.21%	29.10%	22.43%	49.20%	12.45%



Calculations as at 31/03/2021. Source of performance data: Santander Asset Management & FE fundinfo.

The table and chart above show a simplified performance of the Model Portfolio, which may be different from your own portfolio.

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UK Investor Important Information

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MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 9 MARCH 2021

This factsheet contains holdings and performance data for the Santander Vista 9 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	10 years +
Target Maximum Ongoing Charge Figure	0.90%
Actual Ongoing Charge Figure	0.16%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
All fees are per annum.

ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

MODEL PORTFOLIO MANAGER



Stefano Amato
Stefano Amato, Head of Multi Asset Solutions at SAM UK, joined in September 2017 to initially focus on Asset Allocation and Total Return mandates. Stefano has 13 years' experience in investments, and prior to joining SAM UK, he held senior fund manager roles in the financial sector.

OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 10 years or more, and in line with Santander UK's Medium Risk Category. The Model Portfolio is designed for investors who are prepared to accept a medium risk from investing, and therefore want to achieve a medium return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 2.25% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 0% and 75% in bonds and cash, and between 35% and 80% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio can access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.90% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 9 as Medium Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Lower Medium Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



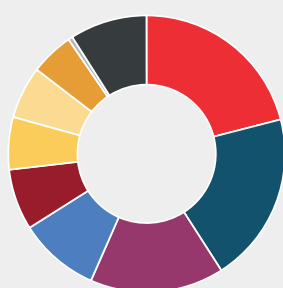
This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

L&G EUROPEAN INDEX TRUST I ACC	16.00%	ISHARES NORTH AMERICAN EQUITY INDEX (UK) D ACC	8.00%
FIDELITY INDEX EMERGING MARKETS P ACC	12.00%	ISHARES UK GILTS ALL STOCKS INDEX (UK) D ACC	7.00%
HSBC AMERICAN INDEX C ACC	12.00%	ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX (UK) D ACC	6.00%
ISHARES OVERSEAS CORPORATE BOND INDEX (UK) D ACC	11.00%	ISHARES UK EQUITY INDEX (UK) D ACC	6.00%
HSBC CORPORATE BOND C ACC	10.00%	FIDELITY INDEX JAPAN P ACC	4.00%

ASSET ALLOCATION

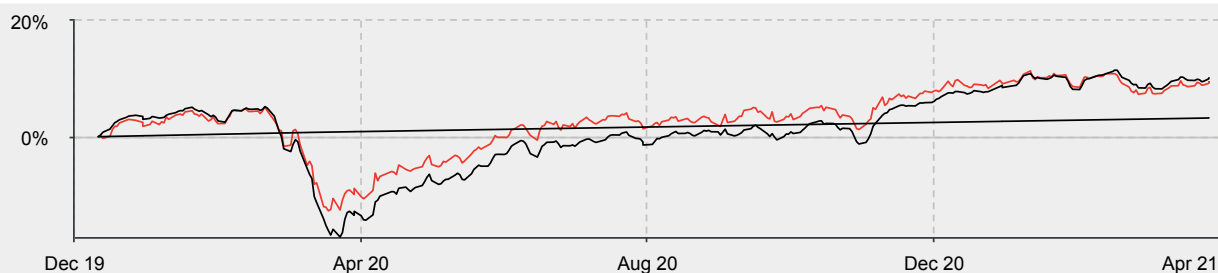


GLOBAL FIXED INTEREST	21.01%
US EQUITIES	19.93%
EUROPEAN EQUITIES	15.66%
ASIA PACIFIC EX JAPAN EQUITIES	9.46%
UK GILTS	7.13%
PROPERTY	6.12%
UK EQUITIES	6.12%
UK FIXED INTEREST	5.06%
CASH/MONEY MARKET	0.51%
OTHER	9.01%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 31/03/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	1.95%	0.28%	5.80%	0.28%	20.13%	-	-	9.41%
Bank Of England Base Rate + 2.25%	0.21%	0.57%	1.16%	0.57%	2.35%	8.51%	14.21%	3.24%
IA Mixed Investment 40-85% Shares	1.60%	1.56%	9.68%	1.56%	26.44%	21.34%	44.29%	10.16%



● Vista 9 ● Bank Of England Base Rate + 2.25% ● IA Mixed Investment 40-85% Shares

Calculations as at 31/03/2021. Source of performance data: Santander Asset Management & FE fundinfo.

The table and chart above show a simplified performance of the Model Portfolio, which may be different from your own portfolio.

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MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 10 MARCH 2021



This factsheet contains holdings and performance data for the Santander Vista 10 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	10 years +
Target Maximum Ongoing Charge Figure	1.00%
Actual Ongoing Charge Figure	0.13%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
All fees are per annum.

ABOUT THE MODEL PORTFOLIO

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MODEL PORTFOLIO MANAGER



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Stefano Amato, Head of Multi Asset Solutions at SAM UK, joined in September 2017 to initially focus on Asset Allocation and Total Return mandates. Stefano has 13 years' experience in investments, and prior to joining SAM UK, he held senior fund manager roles in the financial sector.

OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 10 years or more, and in line with Santander UK's Medium High Risk Category. The Model Portfolio is designed for investors who are prepared to accept a medium to high risk from investing, and therefore want to achieve a medium to high return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 2.75% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 0% and 50% in bonds and cash, and between 50% and 90% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio can access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 1.00% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 10 as Medium High Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Medium Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



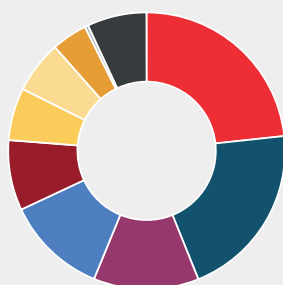
This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

FIDELITY INDEX EMERGING MARKETS P ACC	15.00%	ISHARES UK EQUITY INDEX (UK) D ACC	8.00%
HSBC AMERICAN INDEX C ACC	12.00%	HSBC CORPORATE BOND C ACC	7.00%
L&G EUROPEAN INDEX TRUST I ACC	12.00%	ISHARES OVERSEAS CORPORATE BOND INDEX (UK) D ACC	7.00%
FIDELITY INDEX US P	11.00%	FIDELITY INDEX JAPAN P ACC	6.00%
HSBC EUROPEAN INDEX ACCUMULATION C	9.00%	ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX (UK) D ACC	6.00%

ASSET ALLOCATION

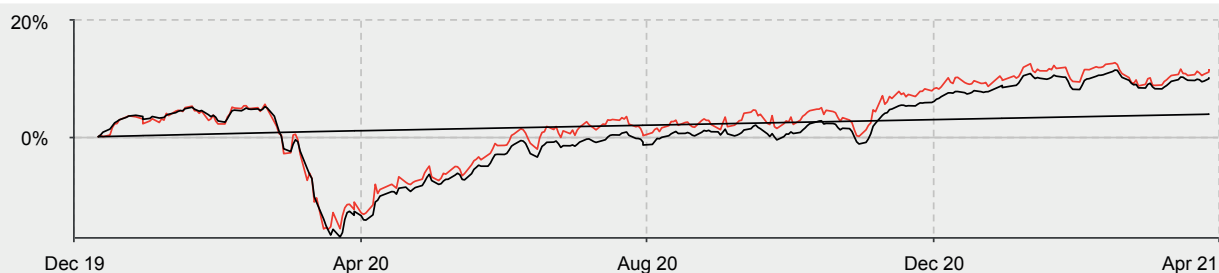


● US EQUITIES	23.30%
● EUROPEAN EQUITIES	20.61%
● GLOBAL FIXED INTEREST	12.30%
● ASIA PACIFIC EX JAPAN EQUITIES	11.83%
● UK EQUITIES	8.21%
● JAPANESE EQUITIES	6.12%
● PROPERTY	6.12%
● INTERNATIONAL EQUITIES	4.17%
● CASH/MONEY MARKET	0.40%
● OTHER	6.94%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 31/03/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	2.49%	1.59%	8.73%	1.59%	25.64%	-	-	11.47%
Bank Of England Base Rate + 2.75%	0.25%	0.70%	1.41%	0.70%	2.85%	10.11%	17.03%	3.90%
IA Mixed Investment 40-85% Shares	1.60%	1.56%	9.68%	1.56%	26.44%	21.34%	44.29%	10.16%



● Vista 10 ● Bank Of England Base Rate + 2.75% ● IA Mixed Investment 40-85% Shares

Calculations as at 31/03/2021. Source of performance data: Santander Asset Management & FE fundinfo.

The table and chart above show a simplified performance of the Model Portfolio, which may be different from your own portfolio.

Past performance is not a guide for future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

UK Investor Important Information

Santander UK plc has appointed Santander Asset Management UK Limited (SAM UK) as the investment manager for the Model Portfolio Service. SAM UK is registered in Scotland at 287 St. Vincent Street, Glasgow, G2 5NB, United Kingdom (Company Registration No. SC106669). SAM UK is authorised and regulated by the Financial Conduct Authority (FCA) (FCA Registered Number 122491).

Santander UK plc has appointed Santander ISA Managers Limited as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No. SC151605). SIM is authorised and regulated by the FCA. (FCA Registered Number 171448).

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MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 11 MARCH 2021

This factsheet contains holdings and performance data for the Santander Vista 11 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	10 years +
Target Maximum Ongoing Charge Figure	1.00%
Actual Ongoing Charge Figure	0.12%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
All fees are per annum.

ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

MODEL PORTFOLIO MANAGER



Stefano Amato
Stefano Amato, Head of Multi Asset Solutions at SAM UK, joined in September 2017 to initially focus on Asset Allocation and Total Return mandates. Stefano has 13 years' experience in investments, and prior to joining SAM UK, he held senior fund manager roles in the financial sector.

OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 10 years or more, and in line with Santander UK's High Risk Category. The Model Portfolio is designed for investors who are prepared to accept a high risk from investing, and therefore want to achieve a high return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 3.25% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 0% and 50% in bonds and cash, and between 65% and 100% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio can access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 1.00% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 11 as High Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Medium High Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



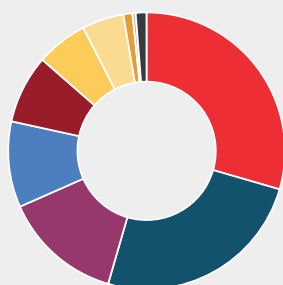
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MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

FIDELITY INDEX EMERGING MARKETS P ACC	18.00%	FIDELITY INDEX JAPAN P ACC	8.00%
HSBC AMERICAN INDEX C ACC	15.00%	ISHARES NORTH AMERICAN EQUITY INDEX (UK) D ACC	8.00%
HSBC EUROPEAN INDEX ACCUMULATION C	14.00%	FIDELITY INDEX US P	7.00%
L&G EUROPEAN INDEX TRUST I ACC	12.00%	ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX (UK) D ACC	6.00%
ISHARES UK EQUITY INDEX (UK) D ACC	10.00%	HSBC CORPORATE BOND C ACC	2.00%

ASSET ALLOCATION

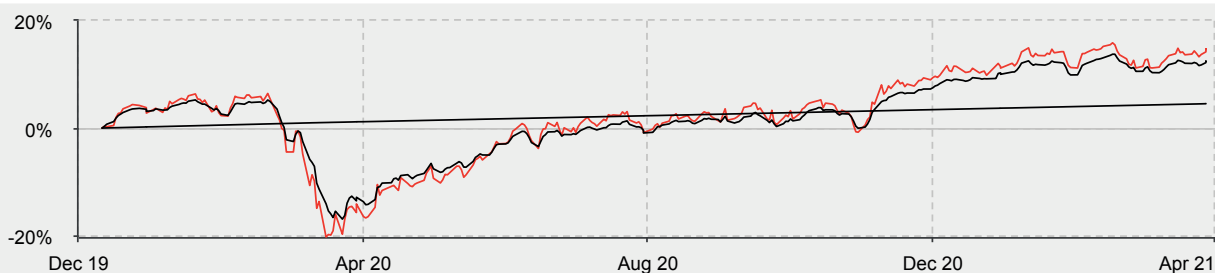


● US EQUITIES	29.49%
● EUROPEAN EQUITIES	25.01%
● ASIA PACIFIC EX JAPAN EQUITIES	13.91%
● UK EQUITIES	10.03%
● JAPANESE EQUITIES	8.00%
● PROPERTY	6.00%
● INTERNATIONAL EQUITIES	4.88%
● GLOBAL FIXED INTEREST	1.06%
● CASH/MONEY MARKET	0.36%
● OTHER	1.27%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 31/03/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	3.10%	3.13%	12.27%	3.13%	33.55%	-	-	14.65%
Bank Of England Base Rate + 3.25%	0.30%	0.82%	1.66%	0.82%	3.35%	11.73%	19.90%	4.56%
IA Flexible Investment	1.70%	2.21%	11.10%	2.21%	29.10%	22.43%	49.20%	12.45%



● Vista 11 ● Bank Of England Base Rate + 3.25% ● IA Flexible Investment

Calculations as at 31/03/2021. Source of performance data: Santander Asset Management & FE fundinfo.

The table and chart above show a simplified performance of the Model Portfolio, which may be different from your own portfolio.

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03

GLOSSARY OF TERMS

Absolute Return Strategy: A strategy that aims to deliver positive returns in both rising and falling markets, although this is not guaranteed. To do this it invests in a range of assets and often employs more complex investment strategies which may include using derivatives.

Alternatives: Any investment other than equities and fixed income, such as property and absolute return funds.

Asset Allocation: The proportion of a fund invested in different asset classes, i.e. equities, bonds, cash, property, geographic regions or industry sectors, in order to achieve the highest expected returns for the lowest possible risk.

Benchmark: An index which is used as a standard to measure and compare a security, mutual fund or an investment manager for characteristics such as performance, sector exposure, weightings and risk.

Bond: A bond is a loan issued by a government or a company. When you buy a bond, the issuer promises to pay a certain amount of income until the bond redeems and is repaid by the issuer. The strength of that promise varies by the issuer of the bond. This is known as creditworthiness.

Commodities: Raw materials or products that have a market value and can be traded on an exchange. Examples include precious metals such as gold, industrial metals such as aluminium, or agricultural goods such as wheat.

Default: If a company or individual defaults, this means they are unable to make the required payments on their debt obligations.

Derivative: A financial security that is traded between two parties and that gets its value from how an underlying investment or group of investments performs.

Emerging Markets: Markets in those countries in the early stages of development, which have sufficient size and liquidity and are receptive to foreign investment. These include, but are not limited to, the following markets: Brazil, Russia, China, India, South Africa, and Emerging European markets.

Fixed Income: Also known as fixed interest. A group of asset classes that involve debt, this is usually in the form of bonds where an issuer will lend money for a predefined period and these can be issued by governments or companies. These will involve a regular coupon (interest) payment and the return of capital (original amount lent) at the maturity of the bond.

Investment Grade: A rating that signifies relatively low risk of default. Independent rating agencies such as Moody's and Fitch will provide this rating.

Key Investor Information Document (KIID): The Key Investor Information Document (KIID) is a regulatory document that provides key information about each investment fund. It helps investors compare different investment funds and assess which fund meets their specific needs.

Leverage: Leverage is the use of various financial instruments or borrowed capital, such as margin, to increase the potential return of an investment.

Liquidity: Refers to the ease with which an asset or security can be sold and converted into readily available cash without a drastic change in its market price.

Near Cash: Assets that can be quickly liquidated into cash or cash-like assets.

Open Ended Investment Companies (OEICs): An Open Ended Investment Company (OEIC) is a type of company or fund in the United Kingdom structured to invest in other companies with the ability to constantly adjust its investment criteria and fund size.

Property: Property or real estate investment refers to land, buildings or both purchased with the intention of earning a return on the investment either through rental income, the future resale of the assets, or both.

Shares (often referred to as equities or stocks): In investing, this is a share of ownership in a company. Investing in a fund gives exposure to underlying share prices without investors actually owning the shares themselves.

Volatility: The extent to which the value of an investment fluctuates over time.



Important Information

This material is for information only and does not constitute an offer or solicitation to buy or sell any securities or other financial instruments, or to provide investment advice or services. The value of investments and any income is not guaranteed and can fall as well as rise and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Past performance is not a guide to future performance.

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Opinions expressed within this document, if any, are current opinions as of the date stated and do not constitute investment or any other advice; the views are subject to change and do not necessarily reflect the views of Santander Asset Management as a whole or any part thereof.

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