

Santander UK

Factsheet, Q1 2022

Here to help you prosper

Our purpose is to help people and businesses prosper

Our aim is to be the best open financial services platform by acting responsibly and earning the lasting loyalty of our stakeholders

About us

We are a large customer-focused bank and possess the scale and breadth of proposition to challenge the big four UK banks. We serve our customers through digital channels, alongside a network of branches.

We play an important role in the UK economy and in the communities in which we operate. We help people purchase their home, save for the future and support business growth. At 31 March 2022 we employed c.18,000 people and have financially empowered >750,000 since 2019.

Our strategic priorities

1

Deliver growth through customer loyalty and outstanding customer experience

2

Simplify and digitise the business for improved efficiency and returns

3

Be a responsible and sustainable business

4

Engage, motivate and develop a talented and diverse team

Q1 2022 highlights



£495m

Profit before tax
(Q1 21: £175m¹)



2.01%

Banking Net Interest Margin
(Q1 21: 1.81%)



£534m

Adj. Profit before tax^{3,4}
(Q1 21: £413m¹)



15.5%

CET1 capital ratio
(2021: 15.9%)



£4bn

Green Finance²



46%

Adj. cost-to-income-ratio^{3,4}
(Q1 21: 56%)



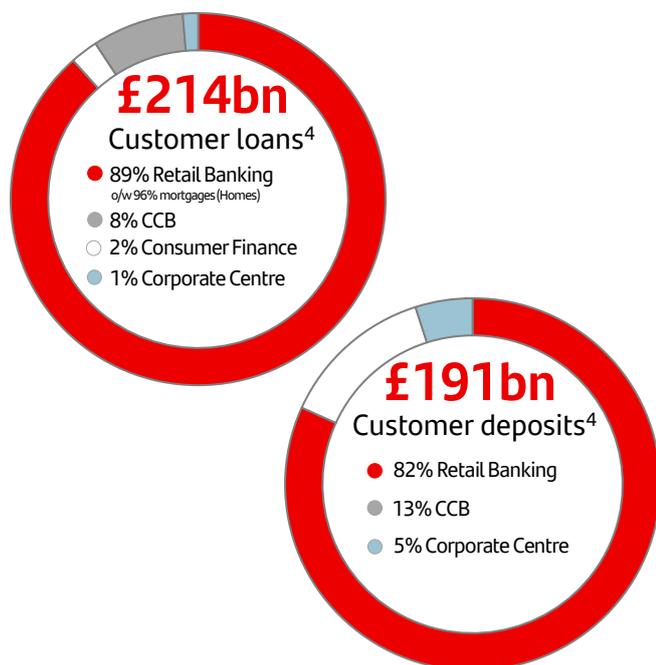
£778m

Transformation investment, with £531m savings to date



-9bps

Cost of risk
(2021: -11bps)



1. From continuing operations. Q1 21 restated to include CIB as a discontinued operation after its transfer to SLB under a Part VII banking business transfer scheme, completed on 11 October 2021.

2. Includes lending to finance properties with an EPC rating of A and B, renewable energy and electric vehicles as well as financing raised and facilitated.

3. Non-IFRS measure.

4. See the Quarterly Management Statement for the three months ended 31 March 2022 for further details and a reconciliation of adjusting items.

Our reporting suite

Financial reports and presentations



Sustainability microsite



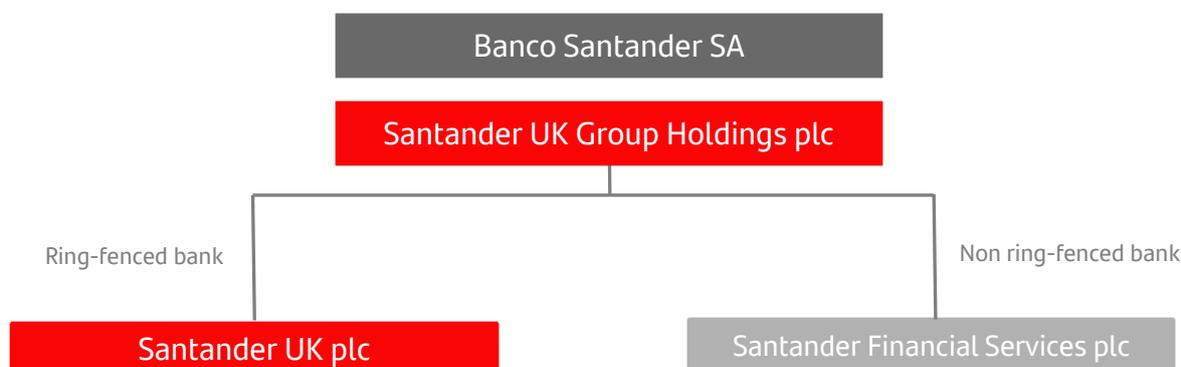
ESG Supplement 2021



2021 Annual Report



Our structure



Credit ratings

at March 2022

	Standard & Poor's			Moody's			Fitch		
Santander UK plc	A	Stable	A-1	A1	Stable	P-1	A+	Stable	F1
Santander UK Group Holdings plc	BBB	Stable	A-2	Baa1	Stable	P-2	A	Stable	F1

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Important information for readers

Santander UK Group Holdings plc (the Company) and its subsidiaries (collectively Santander UK or the Santander UK group) operate primarily in the UK, and are part of Banco Santander (comprising Banco Santander SA and its subsidiaries). Santander UK plc is regulated by the UK Prudential Regulation Authority (PRA) and the Financial Conduct Authority (FCA) and certain other companies within the Santander UK group are regulated by the FCA.

The information contained in this factsheet is unaudited and does not constitute statutory accounts within the meaning of section 434 of the Companies Act 2006 or interim financial statements in accordance with International Accounting Standard 34 'Interim Financial Reporting'. This factsheet provides a summary of the unaudited business and financial trends for the three months ended 31 March 2022 for Santander UK.

➔ For more information see:
santander.co.uk/about-santander