



Santander Vista Model Portfolios

Q2 2021 Update

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This Quarterly Update provides you with information on the Santander Vista Model Portfolios, and includes the factsheets for each model portfolio which show performance data, asset allocation and the largest 10 holdings.

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Past performance is not a guide to future performance. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means an investor may not get back the amount invested.

01

RISK WARNINGS

Prior to making an investment decision, please consider the following risks.

Key Risk Characteristics

- **Biological Viruses Risk:** Biological viruses may cause major interruption to economic activity with the risk of significant decline in asset prices.
- **Collective Investment Scheme Risk:** Where a model invests in other funds, the charges will include the costs associated with those funds. These funds may be exposed to different risks or have a different investment policy (for example, invest in different assets, geographies or use derivatives more extensively). Some may be passively managed, meaning they track the performance of an index.
- **Derivatives Risk:** The use of derivatives may result in relatively small market movements leading to disproportionately large (positive or negative) movements in the value of the investment.
- **Emerging Market Risk:** For funds investing in markets where economic, political and regulatory factors can be significant, this may affect the liquidity, settlement and asset values. Any such event can have a negative effect on the value of your investment. Investments in emerging markets can demonstrate significant declines in value over extended periods of time.
- **Interest Rate Risk:** For funds investing in fixed income, changes in interest rates are likely to affect the fund's value. In general, as interest rates rise, the price of a fixed bond will fall and vice versa.
- **Market Risk:** The value of your portfolio and any income from it may fall due to movements in the financial markets.

Other Risks

- **Credit Risk:** The value of a fund may fall if the companies and governments who have issued the bonds deteriorate in quality, or in the worst case scenario become insolvent.
- **Counterparty Risk:** There is a risk a counterparty may default or not comply with its contractual obligations resulting in financial loss.
- **Currency Risk:** Funds that hold investments not denominated in Great British Pound (GBP), may be affected by changes in currency exchange rates.
- **Liquidity Risk:** It may be difficult to sell some investments (or sell them without making a loss) due to an insufficient number of buyers in the market.

More information about other risks can be provided on request by your Private Banker.

02

MARKET UPDATE



WHAT WERE THE KEY FACTORS INFLUENCING MARKETS IN THE SECOND QUARTER OF 2021?

Vaccination programmes around the world accelerated throughout the spring, with Europe gaining ground on the US and UK. Emerging economies continued to lag on the vaccination front, although there was general improvement, and it appeared that infection rates in India reached a peak during this time. Many governments around the world began to ease COVID-19 restrictions once again, allowing business activity to rise.

During this time, stock markets performed well as a result of some positive news on the virus front and the resultant improvement in economic activity. However, the increase in consumer spending also raised the possibility of higher inflation in some countries, particularly the US, which could lead to interest rate hikes in the future.

WHAT HAPPENED IN MARKETS DURING THE QUARTER?

The majority of global stock markets performed well over the second quarter, led by the US and Europe. Asia Pacific and the UK also had good investment returns, while Japan and China disappointed. Successful vaccination programmes and the return of business activity as countries re-opened, played a major role in propelling markets forward. Early in the quarter, stock markets were boosted by strong corporate earnings from major technology, industrial and financial companies. This was soon tempered by fears of rising inflation as strong consumer demand and supply chain disruption caused prices to rise in the US. However, the US Federal Reserve (Fed) signalled it would allow inflation to rise above its target in order to allow the economy time to recover.

In the early part of 2021, the so-called value companies, which struggled during the early months of the pandemic, performed well as economies started to open up. These include travel and leisure, mining as well as oil and gas companies. At the same time, shares in technology companies began to fall as investors felt they would experience a drop in demand. During the second quarter, this trend appeared to stop as technology companies rebounded and the momentum of value companies waned.

Bond markets delivered small positive returns over the quarter. Yields – which move in the opposite direction to prices – on benchmark government bonds jumped higher during the first three months of the year. This happened as investors moved out of bonds in anticipation of faster economic growth and rising inflation. However, the mood was somewhat more relaxed in the second quarter. Yields on benchmark government bonds in the US, UK, Germany and Japan, fell during this period as investors are likely to have shrugged off short-term inflation concerns after central banks signalled they would hold interest rates at low levels.

HOW DID ECONOMIES REACT?

Heading into the second quarter, there were noticeable variations in how some economies were performing, with the UK and US doing reasonably well, while Europe struggled. Over the second quarter, Europe's economic situation improved as its vaccination programme caught up with the US and UK, and business activity rebounded.

In the UK, the government continued to gradually lift lockdown measures and this translated into solid growth in the services and manufacturing sectors during the spring months, with companies hiring staff at a high rate in June. The unemployment rate fell to 4.7% during this time from a peak of 5.2% in October 2020.¹ While the increase in demand in the economy was seen as a positive, manufacturers were also grappling with a backlog of orders and constrained production due to global supply chain disruption stemming from the pandemic. With consumer demand high and supply chains constrained, inflation also began to rise.

In April, Europe was facing elevated infection rates, a slow vaccination programme and a struggling economy. Over the course of the quarter, infection rates began to fall and governments were able to step up the vaccination rate, which provided a much-needed boost to its economy. As restrictions were lifted in May, economic activity

accelerated, so much so that in June business activity grew at the fastest rate for 15 years.² By the end of the quarter, job creation in the trade bloc was strong, but high demand for goods and services, along with supply chain disruptions, created a backlog that pushed up prices and depleted warehouse inventories. Overall, both the manufacturing and services sectors saw steady growth over the month, with the inflation rate coming in at 1.9%³ for the month, just below the European Central Bank's target of 'close to, but below 2%'.

Since the beginning of the year, the US economy has been on a solid footing, with the corporate sector reporting strong earnings and economic growth coming in stronger than expected. The improved situation has resulted in steady job creation, with 850,000 jobs added in June.⁴ The number of new unemployment claims for the final week of the quarter came in at 364,000⁵ - the lowest since the pandemic began. With consumer confidence high and supply chains constrained, the core US inflation rate reached 3.8% in May, its highest level since the early 1990's.⁶ During its June meeting, the Fed's Federal Open Market Committee decided not to raise interest rates despite inflation running higher than its target, stating it would not stop providing support to the economy until 'progress is made on reducing unemployment' and inflation is kept above its 2% target.

Much has been said about the strength of China's economy since it began its recovery from the pandemic midway through last year. While the world's second-largest economy has - for the most part - emerged from the worst economic effects of the pandemic, it is still feeling some of the fallout. Supply chain disruptions, weaker demand from its trading partners as they face rising infection rates, and a global shortage of computer chips have all taken their toll on China's manufacturing sector over the past few months. By the end of June, rising COVID-19 cases and higher costs for raw materials began to bite. Manufacturing activity in the country dipped to its slowest point for four months in June, owing mostly to rising costs, a global computer chip shortage and spiking infection rates, as well as weaker export demand.

Similarly, both South Korea and Japan faced slowdowns in their factory sectors late in the quarter. This was caused in part by disruption in the auto sector, which has been hit hard by the computer chip shortage. While Japan's manufacturing sector grew at a slower pace in June, confidence in the sector improved, as did sentiment in the services sector. Nevertheless, consumer confidence in Japan improved in June as state-of-emergency COVID-19 restrictions were eased.

WHAT IS THE OUTLOOK FOR MARKETS?

We have a positive, but cautious, view for stock markets and the global economy in the months ahead. Vaccination programmes are progressing around the world, which should help to contain COVID-19 infections and hospitalisations, and allow economies to re-open. We have seen higher inflation lately as consumer spending and business activity has picked up, but our current expectation is that this is a temporary rise due to the pandemic rather than a long-term trend.

At the present time, market volatility is fairly low, although with the Delta variant of the virus on the rise in many regions of the world, there will likely be some bumps along the way. We continue to monitor inflation, retail sales and manufacturing data to gain visibility of the global economy to ensure we can achieve optimal portfolio positioning moving forward.

HOW ARE WE POSITIONED IN VIEW OF MARKET RISKS?

We made few changes to portfolios over the quarter as our overall view remained the same.

Markets have performed well in 2021 so far as a result of positive vaccine news and ongoing support from governments and central banks. While we expect stock markets still have room to grow, we do not believe now is the time to take excessive risk, which is why we have a moderate overweight position in company shares across some portfolios. In general, we prefer developed market shares over emerging markets, with a preference for Japan and the US. Across some portfolios we also hold thematic investments in clean energy and cybersecurity. Conversely, we remain underweight in government bonds and have a neutral position in corporate bonds.

OUTLOOK BY CLASS

SHARES

In some portfolios we have a moderate overweight position in shares, to reflect our cautiously optimistic outlook for markets and economies. With central banks and governments continuing to provide support during the pandemic and vaccination programmes progressing around the world, we believe there is still upside potential in shares.

FIXED INCOME

Given that economic activity is on the rise and government bond yields continue to sit at low levels, our view is that this asset class offers limited potential for price returns in the near-term. Across some portfolios, we continue to hold bonds as a diversifier, but we are underweight in government bonds and neutral towards corporate bonds.

¹Office for National Statistics, Employment in the UK: June 2021, 15/6/21

²Markit Economics - Eurozone economy grows at fastest rate for 15 years, 23/6/21

³Trading Economics – Euro Area Inflation Rate, 6/21

⁴U.S. Bureau of Labor Statistics, Employment Situation Summary, 23/6/21

⁵U.S. Department of Labor, Unemployment Insurance Weekly Claims Report, 1/7/21

⁶Trading Economics, United States Core Inflation Rate, 5/21

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SANTANDER VISTA MODEL PORTFOLIOS

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MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 1 JUNE 2021

This factsheet contains holdings and performance data for the Santander Vista 1 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	3-5 years
Target Maximum Ongoing Charge Figure	0.55%
Actual Ongoing Charge Figure	0.25%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
 All fees are per annum.

ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

MODEL PORTFOLIO MANAGER

Multi Asset Solutions Team

The UK Multi Asset Solutions team consists of investment specialists with decades of cumulative experience in managing multi-asset portfolios across a wide range of investment strategies and market environments.

OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 3-5 years, and in line with Santander UK's Lower Risk Category. The Model Portfolio is designed for investors who are prepared to accept a lower risk from investing, and are therefore more willing to accept a lower return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 0.5% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 25% and 100% in bonds and cash, and no more than 30% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio will access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.55% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 1 as Lower Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Very Low Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



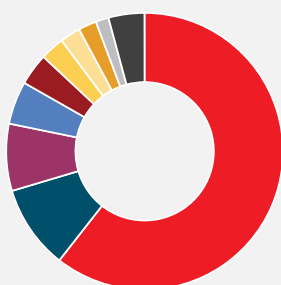
This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

HSBC CORPORATE BOND C ACC	19.00%	HSBC AMERICAN INDEX C ACC	5.75%
ISHARES OVERSEAS CORPORATE BOND INDEX (UK) D ACC	19.00%	L&G EUROPEAN INDEX TRUST I ACC	2.75%
NORDEA 1 LOW DURATION EUROPEAN COVERED BOND BC GBP	19.00%	FIDELITY INDEX EMERGING MARKETS P ACC	2.25%
ISHARES OVERSEAS GOVERNMENT BOND INDEX (UK) D ACC	11.00%	ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX (UK) D ACC	2.00%
ISHARES UK GILTS ALL STOCKS INDEX (UK) D ACC	7.00%	ISHARES UK EQUITY INDEX (UK) D ACC	1.50%

ASSET ALLOCATION

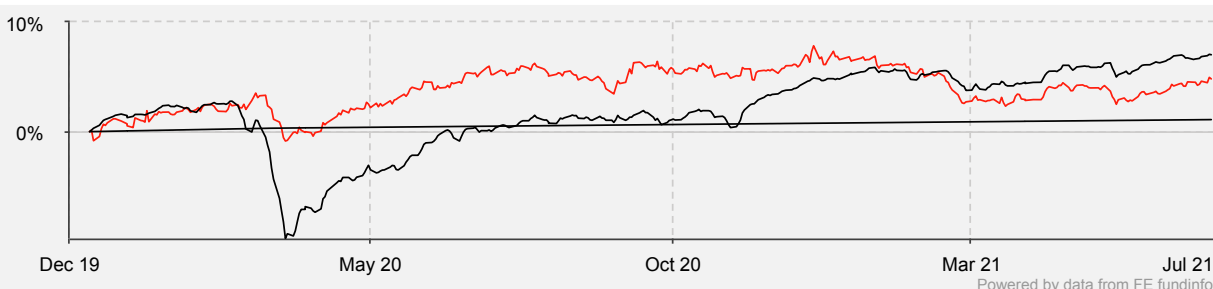


GLOBAL FIXED INTEREST	60.57%
UK GILTS	9.82%
US EQUITIES	7.83%
GLOBAL GOVERNMENT FIXED INTEREST	5.01%
EUROPEAN EQUITIES	3.72%
PROPERTY	2.81%
ASIA PACIFIC EX JAPAN EQUITIES	2.40%
UK EQUITIES	2.11%
CASH/MONEY MARKET	1.51%
OTHER	4.21%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 30/06/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	1.38%	1.91%	-1.55%	-1.55%	-1.10%	-	-	4.82%
Bank Of England Base Rate + 0.5%	0.05%	0.15%	0.30%	0.30%	0.60%	2.92%	4.66%	1.10%
IA Mixed Investment 0-35% Shares	0.86%	2.51%	1.71%	1.71%	6.86%	11.70%	21.89%	7.03%



● Vista 1 ● Bank Of England Base Rate + 0.5% ● IA Mixed Investment 0-35% Shares

Calculations as at 30/06/2021. Source of performance data: Santander Asset Management & FE fundinfo.

The table and chart above show a simplified performance of the Model Portfolio, which may be different from your own portfolio.

Past performance is not a guide for future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

UK Investor Important Information

Santander UK plc has appointed Santander Asset Management UK Limited (SAM UK) as the investment manager for the Model Portfolio Service. SAM UK is registered in Scotland at 287 St. Vincent Street, Glasgow, G2 5NB, United Kingdom (Company Registration No.SC106669). SAM UK is authorised and regulated by the Financial Conduct Authority (FCA) (FCA Registered Number 122491).

Santander UK plc has appointed Santander ISA Managers Limited as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No.SC151605). SIM is authorised and regulated by the FCA. (FCA Registered Number 171448).

The value of any investments and any income from them can fall as well as rise and is not guaranteed at any time. Past performance is not a guide to future performance. The value of any foreign investments may be affected by changes in rates of currency exchange. Changes in interest rates are likely to affect the Portfolio's value.

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MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 2 JUNE 2021

This factsheet contains holdings and performance data for the Santander Vista 2 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	3-5 years
Target Maximum Ongoing Charge Figure	0.55%
Actual Ongoing Charge Figure	0.22%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
 All fees are per annum.

ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

MODEL PORTFOLIO MANAGER

Multi Asset Solutions Team

The UK Multi Asset Solutions team consists of investment specialists with decades of cumulative experience in managing multi-asset portfolios across a wide range of investment strategies and market environments.

OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 3-5 years, and in line with Santander UK's Lower Medium Risk Category. The Model Portfolio is designed for investors who are prepared to accept a lower to medium risk from investing, and therefore want to achieve a lower to medium return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 1% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 25% and 100% in bonds and cash, and between 15% and 40% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio will access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.55% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 2 as Lower Medium Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Lower Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



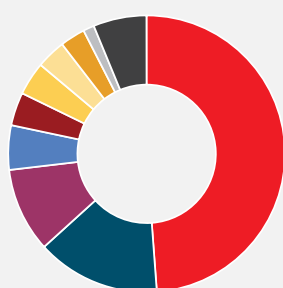
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MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

HSBC CORPORATE BOND C ACC	19.00%	L&G EUROPEAN INDEX TRUST I ACC	8.00%
ISHARES OVERSEAS CORPORATE BOND INDEX (UK) D ACC	19.00%	ISHARES UK GILTS ALL STOCKS INDEX (UK) D ACC	4.00%
NORDEA 1 LOW DURATION EUROPEAN COVERED BOND BC GBP	12.00%	FIDELITY INDEX EMERGING MARKETS P ACC	3.50%
HSBC AMERICAN INDEX C ACC	11.50%	FIDELITY INDEX JAPAN P ACC	3.00%
ISHARES OVERSEAS GOVERNMENT BOND INDEX (UK) D ACC	11.00%	ISHARES UK EQUITY INDEX (UK) D ACC	3.00%

ASSET ALLOCATION

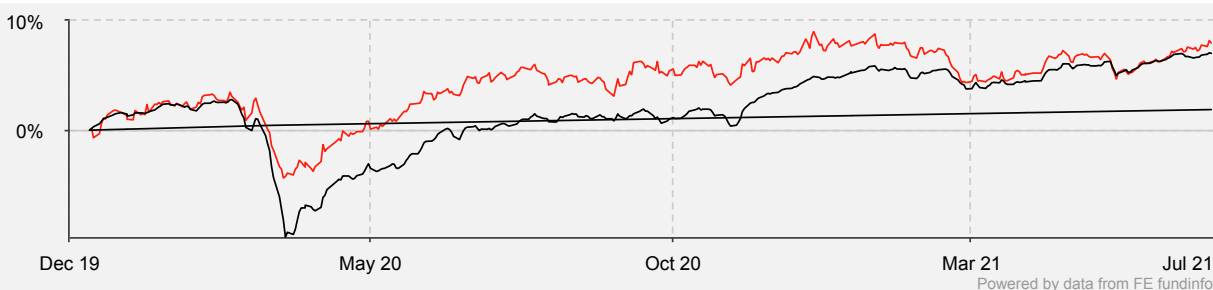


GLOBAL FIXED INTEREST	48.82%
US EQUITIES	14.46%
EUROPEAN EQUITIES	9.87%
UK GILTS	5.18%
JAPANESE EQUITIES	3.89%
UK EQUITIES	3.89%
ASIA PACIFIC EX JAPAN EQUITIES	3.45%
GLOBAL GOVERNMENT FIXED INTEREST	2.92%
CASH/MONEY MARKET	1.29%
OTHER	6.23%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 30/06/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	1.77%	2.73%	0.24%	0.24%	2.58%	-	-	7.96%
Bank Of England Base Rate + 1%	0.10%	0.27%	0.54%	0.54%	1.10%	4.46%	7.29%	1.88%
IA Mixed Investment 0-35% Shares	0.86%	2.51%	1.71%	1.71%	6.86%	11.70%	21.89%	7.03%



● Vista 2 ● Bank Of England Base Rate + 1% ● IA Mixed Investment 0-35% Shares

Calculations as at 30/06/2021. Source of performance data: Santander Asset Management & FE fundinfo.

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MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 3 JUNE 2021

This factsheet contains holdings and performance data for the Santander Vista 3 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	3-5 years
Target Maximum Ongoing Charge Figure	0.60%
Actual Ongoing Charge Figure	0.20%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
 All fees are per annum.

ABOUT THE MODEL PORTFOLIO

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MODEL PORTFOLIO MANAGER

Multi Asset Solutions Team

The UK Multi Asset Solutions team consists of investment specialists with decades of cumulative experience in managing multi-asset portfolios across a wide range of investment strategies and market environments.

OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 3-5 years, and in line with Santander UK's Medium Risk Category. The Model Portfolio is designed for investors who are prepared to accept a medium risk from investing, and therefore want to achieve a medium return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 1.5% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 0% and 75% in bonds and cash, and between 35% and 60% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio will access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.60% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 3 as Medium Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Lower Medium Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



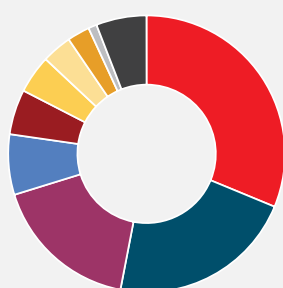
This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

L&G EUROPEAN INDEX TRUST I ACC	15.50%	HSBC AMERICAN INDEX C ACC	9.00%
HSBC CORPORATE BOND C ACC	12.50%	ISHARES OVERSEAS GOVERNMENT BOND INDEX (UK) D ACC	6.00%
ISHARES OVERSEAS CORPORATE BOND INDEX (UK) D ACC	12.50%	ISHARES UK EQUITY INDEX (UK) D ACC	6.00%
NORDEA 1 LOW DURATION EUROPEAN COVERED BOND BC GBP	12.00%	FIDELITY INDEX EMERGING MARKETS P ACC	5.00%
FIDELITY INDEX US P	10.00%	FIDELITY INDEX JAPAN P ACC	4.50%

ASSET ALLOCATION

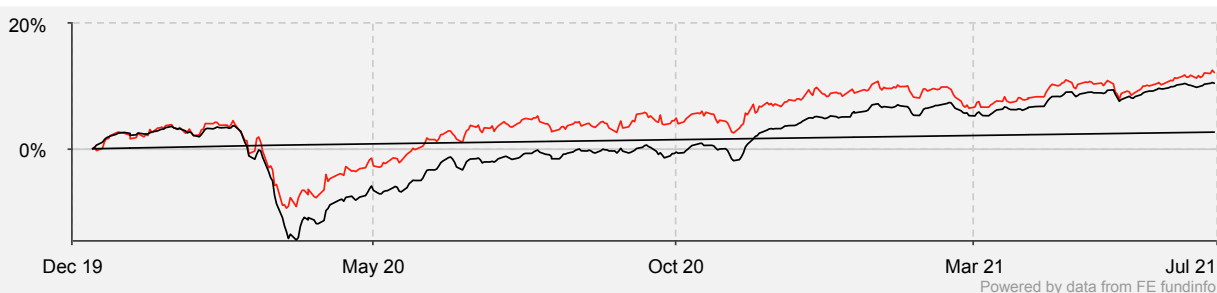


GLOBAL FIXED INTEREST	31.24%
US EQUITIES	21.79%
EUROPEAN EQUITIES	17.20%
UK EQUITIES	7.05%
JAPANESE EQUITIES	5.26%
ASIA PACIFIC EX JAPAN EQUITIES	4.44%
UK GILTS	3.50%
GLOBAL GOVERNMENT FIXED INTEREST	2.63%
CASH/MONEY MARKET	0.98%
OTHER	5.90%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 30/06/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	1.96%	3.76%	3.02%	3.02%	8.23%	-	-	12.19%
Bank Of England Base Rate + 1.5%	0.14%	0.40%	0.79%	0.79%	1.60%	6.02%	9.97%	2.66%
IA Mixed Investment 20-60% Shares	1.14%	3.61%	4.49%	4.49%	12.74%	15.44%	32.33%	10.48%



● Vista 3 ● Bank Of England Base Rate + 1.5% ● IA Mixed Investment 20-60% Shares

Calculations as at 30/06/2021. Source of performance data: Santander Asset Management & FE fundinfo.

The table and chart above show a simplified performance of the Model Portfolio, which may be different from your own portfolio.

Past performance is not a guide for future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

UK Investor Important Information

Santander UK plc has appointed Santander Asset Management UK Limited (SAM UK) as the investment manager for the Model Portfolio Service. SAM UK is registered in Scotland at 287 St. Vincent Street, Glasgow, G2 5NB, United Kingdom (Company Registration No.SC106669). SAM UK is authorised and regulated by the Financial Conduct Authority (FCA) (FCA Registered Number 122491).

Santander UK plc has appointed Santander ISA Managers Limited as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No.SC151605). SIM is authorised and regulated by the FCA. (FCA Registered Number 171448).

The value of any investments and any income from them can fall as well as rise and is not guaranteed at any time. Past performance is not a guide to future performance. The value of any foreign investments may be affected by changes in rates of currency exchange. Changes in interest rates are likely to affect the Portfolio's value. Santander and the flame logo are registered trademarks. Santander Asset Management UK. All Rights Reserved.



MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 4 JUNE 2021

This factsheet contains holdings and performance data for the Santander Vista 4 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	5-10 years
Target Maximum Ongoing Charge Figure	0.60%
Actual Ongoing Charge Figure	0.25%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
 All fees are per annum.

ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

MODEL PORTFOLIO MANAGER

Multi Asset Solutions Team

The UK Multi Asset Solutions team consists of investment specialists with decades of cumulative experience in managing multi-asset portfolios across a wide range of investment strategies and market environments.

OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 5-10 years, and in line with Santander UK's Lower Risk Category. The Model Portfolio is designed for investors who are prepared to accept a lower risk from investing, and are therefore more willing to accept a lower return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 1% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 25% and 100% in bonds and cash, and between 0% and 30% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio will access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.60% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 4 as Lower Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Very Low Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



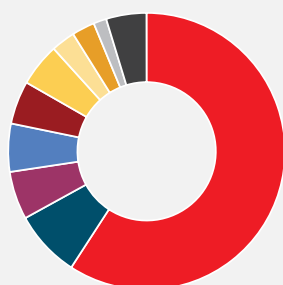
This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

HSBC CORPORATE BOND C ACC	19.00%	ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX (UK) D ACC	4.00%
ISHARES OVERSEAS CORPORATE BOND INDEX (UK) D ACC	19.00%	ISHARES UK GILTS ALL STOCKS INDEX (UK) D ACC	4.00%
NORDEA 1 LOW DURATION EUROPEAN COVERED BOND BC GBP	19.00%	L&G EUROPEAN INDEX TRUST I ACC	3.75%
ISHARES OVERSEAS GOVERNMENT BOND INDEX (UK) D ACC	10.00%	FIDELITY INDEX EMERGING MARKETS P ACC	2.50%
HSBC AMERICAN INDEX C ACC	5.75%	ISHARES UK EQUITY INDEX (UK) D ACC	2.00%

ASSET ALLOCATION

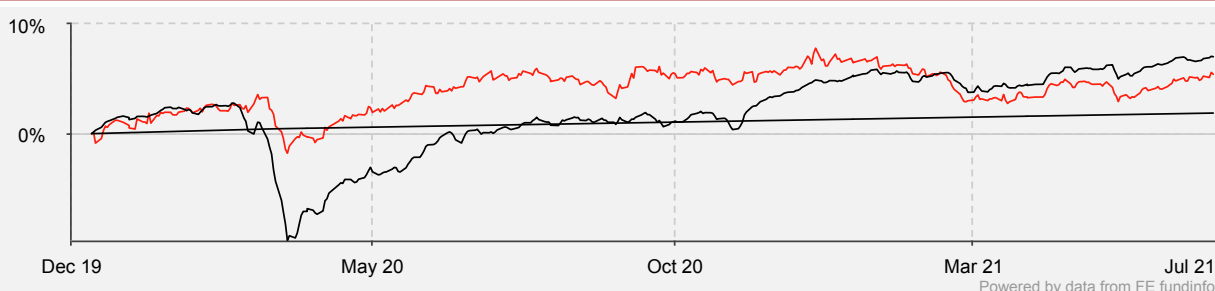


GLOBAL FIXED INTEREST	59.17%
US EQUITIES	7.83%
PROPERTY	5.62%
UK GILTS	5.61%
EUROPEAN EQUITIES	5.05%
GLOBAL GOVERNMENT FIXED INTEREST	5.01%
UK EQUITIES	2.81%
ASIA PACIFIC EX JAPAN EQUITIES	2.67%
CASH/MONEY MARKET	1.51%
OTHER	4.72%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 30/06/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	1.44%	2.08%	-1.01%	-1.01%	-0.29%	-	-	5.42%
Bank Of England Base Rate + 1%	0.10%	0.27%	0.54%	0.54%	1.10%	4.46%	7.29%	1.88%
IA Mixed Investment 0-35% Shares	0.86%	2.51%	1.71%	1.71%	6.86%	11.70%	21.89%	7.03%



● Vista 4 ● Bank Of England Base Rate + 1% ● IA Mixed Investment 0-35% Shares

Calculations as at 30/06/2021. Source of performance data: Santander Asset Management & FE fundinfo.

The table and chart above show a simplified performance of the Model Portfolio, which may be different from your own portfolio.

Past performance is not a guide for future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

UK Investor Important Information

Santander UK plc has appointed Santander Asset Management UK Limited (SAM UK) as the investment manager for the Model Portfolio Service. SAM UK is registered in Scotland at 287 St. Vincent Street, Glasgow, G2 5NB, United Kingdom (Company Registration No.SC106669). SAM UK is authorised and regulated by the Financial Conduct Authority (FCA) (FCA Registered Number 122491).

Santander UK plc has appointed Santander ISA Managers Limited as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No.SC151605). SIM is authorised and regulated by the FCA. (FCA Registered Number 171448).

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MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 5 JUNE 2021

This factsheet contains holdings and performance data for the Santander Vista 5 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	5-10 years
Target Maximum Ongoing Charge Figure	0.70%
Actual Ongoing Charge Figure	0.23%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
 All fees are per annum.

ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

MODEL PORTFOLIO MANAGER

Multi Asset Solutions Team

The UK Multi Asset Solutions team consists of investment specialists with decades of cumulative experience in managing multi-asset portfolios across a wide range of investment strategies and market environments.

OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 5-10 years, and in line with Santander UK's Lower Medium Risk Category. The Model Portfolio is designed for investors who are prepared to accept a lower to medium risk from investing, and therefore want to achieve a lower to medium return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 1.25% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 25% and 100% in bonds and cash, and between 15% and 50% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio will access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.70% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 5 as Lower Medium Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Lower Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



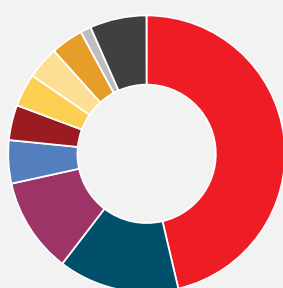
This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

HSBC CORPORATE BOND C ACC	19.00%	L&G EUROPEAN INDEX TRUST I ACC	9.25%
ISHARES OVERSEAS CORPORATE BOND INDEX (UK) D ACC	19.00%	FIDELITY INDEX EMERGING MARKETS P ACC	4.00%
NORDEA 1 LOW DURATION EUROPEAN COVERED BOND BC GBP	12.00%	ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX (UK) D ACC	4.00%
HSBC AMERICAN INDEX C ACC	11.50%	FIDELITY INDEX JAPAN P ACC	3.25%
ISHARES OVERSEAS GOVERNMENT BOND INDEX (UK) D ACC	10.00%	ISHARES UK GILTS ALL STOCKS INDEX (UK) D ACC	3.00%

ASSET ALLOCATION

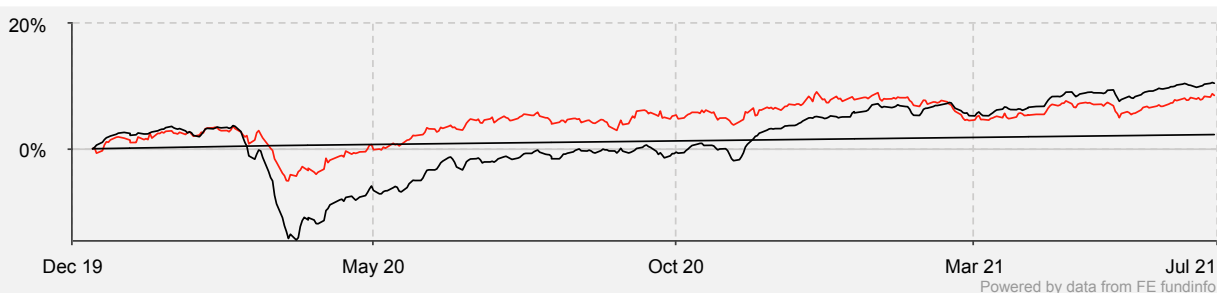


GLOBAL FIXED INTEREST	46.33%
US EQUITIES	14.10%
EUROPEAN EQUITIES	11.13%
PROPERTY	5.05%
JAPANESE EQUITIES	4.11%
ASIA PACIFIC EX JAPAN EQUITIES	3.84%
UK EQUITIES	3.79%
UK GILTS	3.79%
CASH/MONEY MARKET	1.25%
OTHER	6.62%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 30/06/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	1.86%	3.00%	0.64%	0.64%	3.32%	-	-	8.54%
Bank Of England Base Rate + 1.25%	0.12%	0.34%	0.67%	0.67%	1.35%	5.24%	8.63%	2.27%
IA Mixed Investment 20-60% Shares	1.14%	3.61%	4.49%	4.49%	12.74%	15.44%	32.33%	10.48%



● Vista 5 ● Bank Of England Base Rate + 1.25% ● IA Mixed Investment 20-60% Shares

Calculations as at 30/06/2021. Source of performance data: Santander Asset Management & FE fundinfo.

The table and chart above show a simplified performance of the Model Portfolio, which may be different from your own portfolio.

Past performance is not a guide for future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

UK Investor Important Information

Santander UK plc has appointed Santander Asset Management UK Limited (SAM UK) as the investment manager for the Model Portfolio Service. SAM UK is registered in Scotland at 287 St. Vincent Street, Glasgow, G2 5NB, United Kingdom (Company Registration No.SC106669). SAM UK is authorised and regulated by the Financial Conduct Authority (FCA) (FCA Registered Number 122491).

Santander UK plc has appointed Santander ISA Managers Limited as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No.SC151605). SIM is authorised and regulated by the FCA. (FCA Registered Number 171448).

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MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 6 JUNE 2021

This factsheet contains holdings and performance data for the Santander Vista 6 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	5-10 years
Target Maximum Ongoing Charge Figure	0.80%
Actual Ongoing Charge Figure	0.20%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
 All fees are per annum.

ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

MODEL PORTFOLIO MANAGER

Multi Asset Solutions Team

The UK Multi Asset Solutions team consists of investment specialists with decades of cumulative experience in managing multi-asset portfolios across a wide range of investment strategies and market environments.

OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 5-10 years, and in line with Santander UK's Medium Risk Category. The Model Portfolio is designed for investors who are prepared to accept a medium risk from investing, and therefore want to achieve a medium return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 1.75% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 0% and 75% in bonds and cash, and between 35% and 70% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio will access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.80% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 6 as Medium Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Lower Medium Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



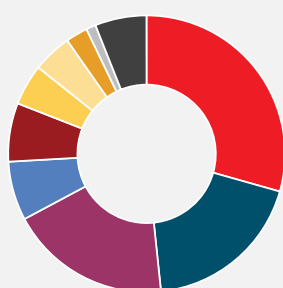
This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

L&G EUROPEAN INDEX TRUST I ACC	14.00%	HSBC AMERICAN INDEX C ACC	8.00%
HSBC CORPORATE BOND C ACC	12.50%	FIDELITY INDEX JAPAN P ACC	6.00%
ISHARES OVERSEAS CORPORATE BOND INDEX (UK) D ACC	12.50%	ISHARES UK EQUITY INDEX (UK) D ACC	6.00%
NORDEA 1 LOW DURATION EUROPEAN COVERED BOND BC GBP	12.00%	FIDELITY INDEX EMERGING MARKETS P ACC	5.50%
FIDELITY INDEX US P	8.75%	ISHARES OVERSEAS GOVERNMENT BOND INDEX (UK) D ACC	5.00%

ASSET ALLOCATION

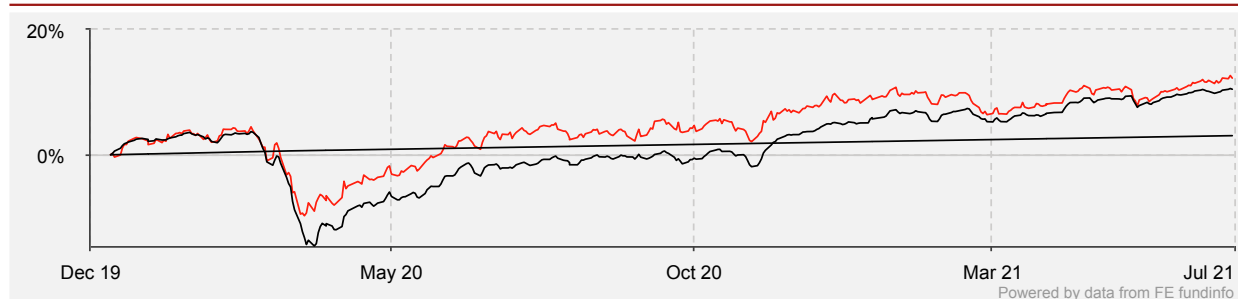


GLOBAL FIXED INTEREST	29.39%
EUROPEAN EQUITIES	18.96%
US EQUITIES	18.86%
UK EQUITIES	6.89%
JAPANESE EQUITIES	6.85%
ASIA PACIFIC EX JAPAN EQUITIES	4.77%
PROPERTY	4.56%
GLOBAL GOVERNMENT FIXED INTEREST	2.57%
CASH/MONEY MARKET	1.13%
OTHER	6.02%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 30/06/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	1.99%	3.85%	3.14%	3.14%	8.35%	-	-	12.26%
Bank Of England Base Rate + 1.75%	0.17%	0.46%	0.91%	0.91%	1.85%	6.81%	11.33%	3.06%
IA Mixed Investment 20-60% Shares	1.14%	3.61%	4.49%	4.49%	12.74%	15.44%	32.33%	10.48%



● Vista 6 ● Bank Of England Base Rate + 1.75% ● IA Mixed Investment 20-60% Shares

Calculations as at 30/06/2021. Source of performance data: Santander Asset Management & FE fundinfo.

The table and chart above show a simplified performance of the Model Portfolio, which may be different from your own portfolio.

Past performance is not a guide for future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

UK Investor Important Information

Santander UK plc has appointed Santander Asset Management UK Limited (SAM UK) as the investment manager for the Model Portfolio Service. SAM UK is registered in Scotland at 287 St. Vincent Street, Glasgow, G2 5NB, United Kingdom (Company Registration No.SC106669). SAM UK is authorised and regulated by the Financial Conduct Authority (FCA) (FCA Registered Number 122491).

Santander UK plc has appointed Santander ISA Managers Limited as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No.SC151605). SIM is authorised and regulated by the FCA. (FCA Registered Number 171448).

The value of any investments and any income from them can fall as well as rise and is not guaranteed at any time. Past performance is not a guide to future performance. The value of any foreign investments may be affected by changes in rates of currency exchange. Changes in interest rates are likely to affect the Portfolio's value.

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MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 7 JUNE 2021

This factsheet contains holdings and performance data for the Santander Vista 7 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	5-10 years
Target Maximum Ongoing Charge Figure	0.90%
Actual Ongoing Charge Figure	0.16%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
 All fees are per annum.

ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

MODEL PORTFOLIO MANAGER

Multi Asset Solutions Team

The UK Multi Asset Solutions team consists of investment specialists with decades of cumulative experience in managing multi-asset portfolios across a wide range of investment strategies and market environments.

OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 5-10 years, and in line with Santander UK's Medium High Risk Category. The Model Portfolio is designed for investors who are prepared to accept a medium to high risk from investing, and therefore want to achieve a medium to high return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 2% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 0% and 50% in bonds and cash, and between 50% and 85% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio will access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.90% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 7 as Medium High Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Medium Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



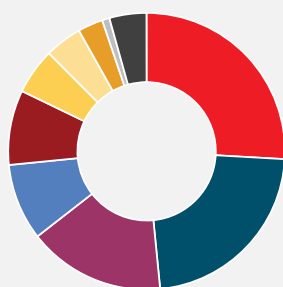
This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

L&G EUROPEAN INDEX TRUST I ACC	20.00%	ISHARES OVERSEAS CORPORATE BOND INDEX (UK) D ACC	8.00%
FIDELITY INDEX US P	12.25%	ISHARES UK EQUITY INDEX (UK) D ACC	8.00%
HSBC AMERICAN INDEX C ACC	12.00%	NORDEA 1 LOW DURATION EUROPEAN COVERED BOND BC GBP	7.00%
FIDELITY INDEX JAPAN P ACC	8.25%	FIDELITY INDEX EMERGING MARKETS P ACC	6.50%
HSBC CORPORATE BOND C ACC	8.00%	ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX (UK) D ACC	4.00%

ASSET ALLOCATION

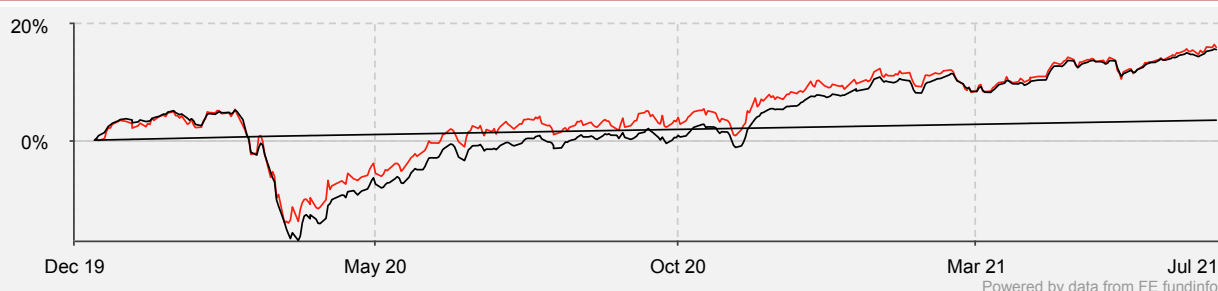


US EQUITIES	25.90%
EUROPEAN EQUITIES	22.54%
GLOBAL FIXED INTEREST	16.03%
JAPANESE EQUITIES	8.96%
UK EQUITIES	8.74%
ASIA PACIFIC EX JAPAN EQUITIES	5.36%
PROPERTY	4.34%
INTERNATIONAL EQUITIES	2.94%
CASH/MONEY MARKET	0.86%
OTHER	4.33%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 30/06/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	2.24%	4.74%	5.73%	5.73%	13.73%	-	-	16.00%
Bank Of England Base Rate + 2%	0.19%	0.52%	1.04%	1.04%	2.10%	7.60%	12.71%	3.45%
IA Mixed Investment 40-85% Shares	1.94%	4.95%	6.58%	6.58%	17.29%	21.41%	47.84%	15.61%



● Vista 7 ● Bank Of England Base Rate + 2% ● IA Mixed Investment 40-85% Shares

Calculations as at 30/06/2021. Source of performance data: Santander Asset Management & FE fundinfo.

The table and chart above show a simplified performance of the Model Portfolio, which may be different from your own portfolio.

Past performance is not a guide for future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

UK Investor Important Information

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Santander UK plc has appointed Santander ISA Managers Limited as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No.SC151605). SIM is authorised and regulated by the FCA. (FCA Registered Number 171448).

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MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 8 JUNE 2021

This factsheet contains holdings and performance data for the Santander Vista 8 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	5-10 years
Target Maximum Ongoing Charge Figure	1.00%
Actual Ongoing Charge Figure	0.11%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
 All fees are per annum.

ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

MODEL PORTFOLIO MANAGER

Multi Asset Solutions Team

The UK Multi Asset Solutions team consists of investment specialists with decades of cumulative experience in managing multi-asset portfolios across a wide range of investment strategies and market environments.

OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 5-10 years, and in line with Santander UK's High Risk Category. The Model Portfolio is designed for investors who are prepared to accept a high risk from investing, and therefore want to achieve a high return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 2.25% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 0% and 50% in bonds and cash, and between 65% and 100% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio will access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 1.00% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 8 as High Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Medium High Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



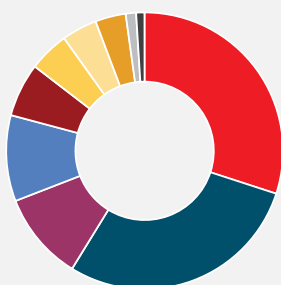
This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

L&G EUROPEAN INDEX TRUST I ACC	15.50%	FIDELITY INDEX JAPAN P ACC	9.75%
HSBC EUROPEAN INDEX ACCUMULATION C	15.00%	FIDELITY INDEX EMERGING MARKETS P ACC	8.00%
HSBC AMERICAN INDEX C ACC	13.50%	ISHARES OVERSEAS CORPORATE BOND INDEX (UK) D ACC	5.00%
ISHARES NORTH AMERICAN EQUITY INDEX (UK) D ACC	12.50%	ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX (UK) D ACC	4.00%
ISHARES UK EQUITY INDEX (UK) D ACC	10.00%	FIDELITY INDEX US P	3.75%

ASSET ALLOCATION

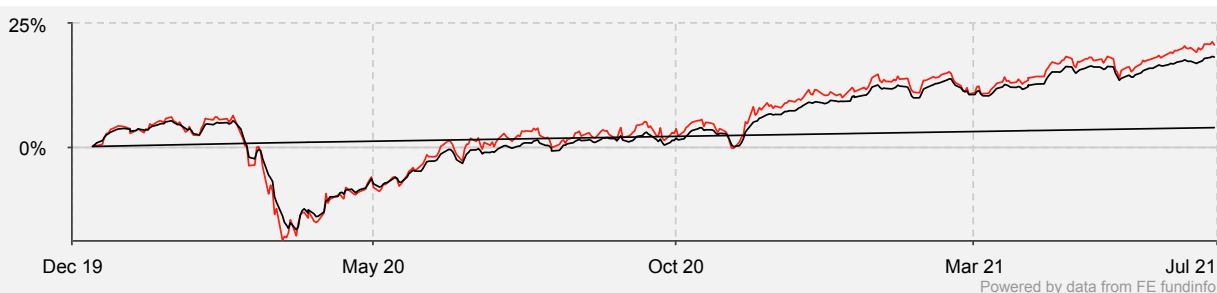


● US EQUITIES	30.00%
● EUROPEAN EQUITIES	28.78%
● UK EQUITIES	10.32%
● JAPANESE EQUITIES	10.05%
● ASIA PACIFIC EX JAPAN EQUITIES	6.27%
● GLOBAL FIXED INTEREST	4.69%
● PROPERTY	4.12%
● INTERNATIONAL EQUITIES	3.56%
● CASH/MONEY MARKET	1.21%
● OTHER	0.98%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 30/06/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	2.58%	5.93%	8.58%	8.58%	19.61%	-	-	20.69%
Bank Of England Base Rate + 2.25%	0.21%	0.58%	1.16%	1.16%	2.35%	8.39%	14.10%	3.84%
IA Flexible Investment	1.96%	5.13%	7.45%	7.45%	19.48%	23.30%	52.72%	18.22%



● Vista 8 ● Bank Of England Base Rate + 2.25% ● IA Flexible Investment

Calculations as at 30/06/2021. Source of performance data: Santander Asset Management & FE fundinfo.

The table and chart above show a simplified performance of the Model Portfolio, which may be different from your own portfolio.

Past performance is not a guide for future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

UK Investor Important Information

Santander UK plc has appointed Santander Asset Management UK Limited (SAM UK) as the investment manager for the Model Portfolio Service. SAM UK is registered in Scotland at 287 St. Vincent Street, Glasgow, G2 5NB, United Kingdom (Company Registration No.SC106669). SAM UK is authorised and regulated by the Financial Conduct Authority (FCA) (FCA Registered Number 122491).

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MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 9 JUNE 2021

This factsheet contains holdings and performance data for the Santander Vista 9 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	10 years +
Target Maximum Ongoing Charge Figure	0.90%
Actual Ongoing Charge Figure	0.19%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
 All fees are per annum.

ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

MODEL PORTFOLIO MANAGER

Multi Asset Solutions Team

The UK Multi Asset Solutions team consists of investment specialists with decades of cumulative experience in managing multi-asset portfolios across a wide range of investment strategies and market environments.

OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 10 years or more, and in line with Santander UK's Medium Risk Category. The Model Portfolio is designed for investors who are prepared to accept a medium risk from investing, and therefore want to achieve a medium return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 2.25% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 0% and 75% in bonds and cash, and between 35% and 80% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio will access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.90% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 9 as Medium Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Lower Medium Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



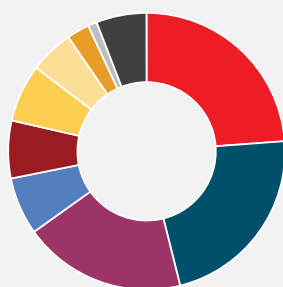
This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

L&G EUROPEAN INDEX TRUST I ACC	16.00%	NORDEA 1 LOW DURATION EUROPEAN COVERED BOND BC GBP	10.00%
HSBC AMERICAN INDEX C ACC	12.00%	FIDELITY INDEX EMERGING MARKETS P ACC	6.00%
HSBC CORPORATE BOND C ACC	11.00%	FIDELITY INDEX JAPAN P ACC	6.00%
ISHARES OVERSEAS CORPORATE BOND INDEX (UK) D ACC	11.00%	ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX (UK) D ACC	6.00%
ISHARES NORTH AMERICAN EQUITY INDEX (UK) D ACC	10.00%	ISHARES UK EQUITY INDEX (UK) D ACC	6.00%

ASSET ALLOCATION

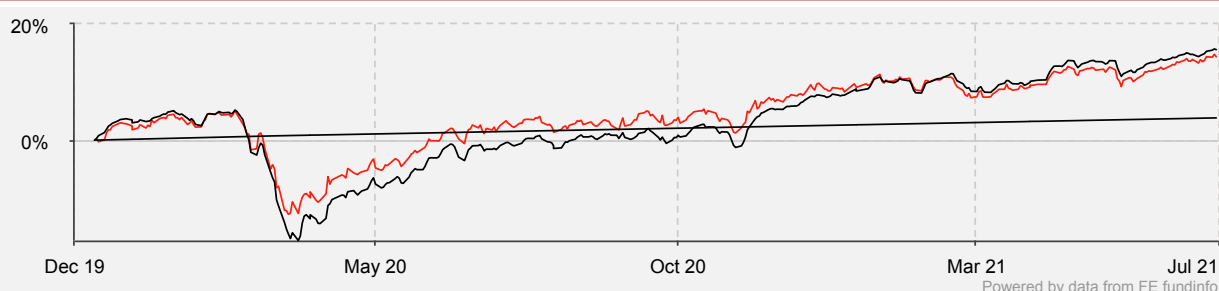


US EQUITIES	23.84%
GLOBAL FIXED INTEREST	22.26%
EUROPEAN EQUITIES	19.02%
JAPANESE EQUITIES	6.73%
PROPERTY	6.73%
UK EQUITIES	6.73%
ASIA PACIFIC EX JAPAN EQUITIES	5.12%
INTERNATIONAL EQUITIES	2.64%
CASH/MONEY MARKET	1.04%
OTHER	5.88%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 30/06/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	2.25%	4.54%	4.84%	4.84%	11.85%	-	-	14.39%
Bank Of England Base Rate + 2.25%	0.21%	0.58%	1.16%	1.16%	2.35%	8.39%	14.10%	3.84%
IA Mixed Investment 40-85% Shares	1.94%	4.95%	6.58%	6.58%	17.29%	21.41%	47.84%	15.61%



● Vista 9 ● Bank Of England Base Rate + 2.25% ● IA Mixed Investment 40-85% Shares

Calculations as at 30/06/2021. Source of performance data: Santander Asset Management & FE fundinfo.

The table and chart above show a simplified performance of the Model Portfolio, which may be different from your own portfolio.

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UK Investor Important Information

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MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 10 JUNE 2021

This factsheet contains holdings and performance data for the Santander Vista 10 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	10 years +
Target Maximum Ongoing Charge Figure	1.00%
Actual Ongoing Charge Figure	0.14%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
 All fees are per annum.

ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

MODEL PORTFOLIO MANAGER

Multi Asset Solutions Team

The UK Multi Asset Solutions team consists of investment specialists with decades of cumulative experience in managing multi-asset portfolios across a wide range of investment strategies and market environments.

OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 10 years or more, and in line with Santander UK's Medium High Risk Category. The Model Portfolio is designed for investors who are prepared to accept a medium to high risk from investing, and therefore want to achieve a medium to high return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 2.75% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 0% and 50% in bonds and cash, and between 50% and 90% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio will access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 1.00% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.30% of the Model Portfolio value each year, including VAT.

RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 10 as Medium High Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Medium Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



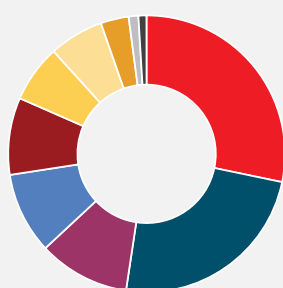
This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

FIDELITY INDEX US P	13.50%	ISHARES OVERSEAS CORPORATE BOND INDEX (UK) D ACC	10.50%
HSBC AMERICAN INDEX C ACC	12.00%	FIDELITY INDEX JAPAN P ACC	8.50%
L&G EUROPEAN INDEX TRUST I ACC	12.00%	ISHARES UK EQUITY INDEX (UK) D ACC	8.00%
HSBC EUROPEAN INDEX ACCUMULATION C	11.50%	FIDELITY INDEX EMERGING MARKETS P ACC	7.50%
HSBC CORPORATE BOND C ACC	10.50%	ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX (UK) D ACC	6.00%

ASSET ALLOCATION

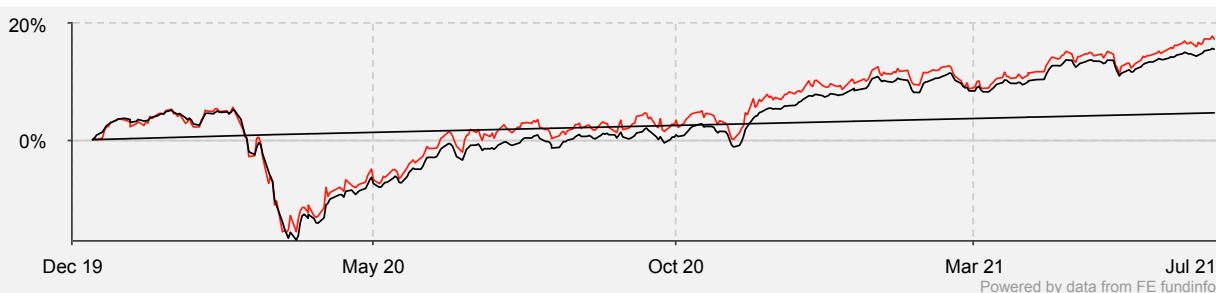


● US EQUITIES	28.27%
● EUROPEAN EQUITIES	24.12%
● GLOBAL FIXED INTEREST	10.68%
● JAPANESE EQUITIES	9.50%
● UK EQUITIES	9.00%
● PROPERTY	6.70%
● ASIA PACIFIC EX JAPAN EQUITIES	6.37%
● INTERNATIONAL EQUITIES	3.28%
● CASH/MONEY MARKET	1.13%
● OTHER	0.94%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 30/06/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	2.50%	5.28%	6.95%	6.95%	16.03%	-	-	17.35%
Bank Of England Base Rate + 2.75%	0.25%	0.70%	1.40%	1.40%	2.85%	9.99%	16.91%	4.63%
IA Mixed Investment 40-85% Shares	1.94%	4.95%	6.58%	6.58%	17.29%	21.41%	47.84%	15.61%



● Vista 10 ● Bank Of England Base Rate + 2.75% ● IA Mixed Investment 40-85% Shares

Calculations as at 30/06/2021. Source of performance data: Santander Asset Management & FE fundinfo.

The table and chart above show a simplified performance of the Model Portfolio, which may be different from your own portfolio.

Past performance is not a guide for future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

UK Investor Important Information

Santander UK plc has appointed Santander Asset Management UK Limited (SAM UK) as the investment manager for the Model Portfolio Service. SAM UK is registered in Scotland at 287 St. Vincent Street, Glasgow, G2 5NB, United Kingdom (Company Registration No.SC106669). SAM UK is authorised and regulated by the Financial Conduct Authority (FCA) (FCA Registered Number 122491).

Santander UK plc has appointed Santander ISA Managers Limited as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No.SC151605). SIM is authorised and regulated by the FCA. (FCA Registered Number 171448).

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MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 11 JUNE 2021

This factsheet contains holdings and performance data for the Santander Vista 11 Model Portfolio.

MODEL PORTFOLIO OVERVIEW

Launch Date	11 Dec 2019
Time Horizon	10 years +
Target Maximum Ongoing Charge Figure	1.00%
Actual Ongoing Charge Figure	0.11%
Model Portfolio Service Fee*	0.30%

*The Model Portfolio Service Fee includes VAT.
 All fees are per annum.

ABOUT THE MODEL PORTFOLIO

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MODEL PORTFOLIO MANAGER

Multi Asset Solutions Team

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OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 10 years or more, and in line with Santander UK's High Risk Category. The Model Portfolio is designed for investors who are prepared to accept a high risk from investing, and therefore want to achieve a high return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 3.25% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 0% and 50% in bonds and cash, and between 65% and 100% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio will access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

COSTS AND CHARGES

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RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 11 as High Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Medium High Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.



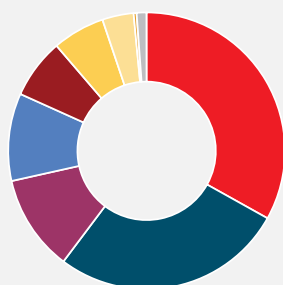
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MODEL PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

HSBC AMERICAN INDEX C ACC	15.00%	ISHARES UK EQUITY INDEX (UK) D ACC	10.00%
L&G EUROPEAN INDEX TRUST I ACC	15.00%	FIDELITY INDEX EMERGING MARKETS P ACC	9.00%
HSBC EUROPEAN INDEX ACCUMULATION C	14.00%	ISHARES NORTH AMERICAN EQUITY INDEX (UK) D ACC	8.00%
FIDELITY INDEX JAPAN P ACC	11.00%	ISHARES GLOBAL PROPERTY SECURITIES EQUITY INDEX (UK) D ACC	6.00%
FIDELITY INDEX US P	10.00%	HSBC CORPORATE BOND C ACC	2.00%

ASSET ALLOCATION

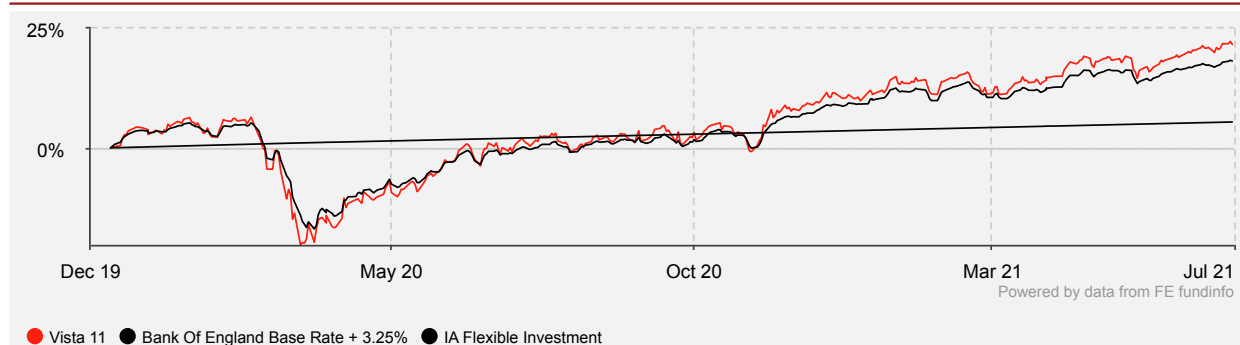


● US EQUITIES	33.10%
● EUROPEAN EQUITIES	27.17%
● JAPANESE EQUITIES	11.22%
● UK EQUITIES	10.24%
● ASIA PACIFIC EX JAPAN EQUITIES	6.98%
● PROPERTY	6.12%
● INTERNATIONAL EQUITIES	3.65%
● NORTH AMERICAN EQUITIES	0.36%
● CASH/MONEY MARKET	1.15%

Please note that any cash balance held within the Model Portfolio is not reflected in the Top 10 Holdings or the Asset Allocation. Calculations as at 30/06/2021. Source of breakdown data: Santander Asset Management & FE fundinfo.

MODEL PORTFOLIO PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
Cumulative Performance	2.69%	6.11%	9.43%	9.43%	21.58%	-	-	21.66%
Bank Of England Base Rate + 3.25%	0.30%	0.83%	1.65%	1.65%	3.35%	11.61%	19.78%	5.42%
IA Flexible Investment	1.96%	5.13%	7.45%	7.45%	19.48%	23.30%	52.72%	18.22%



● Vista 11 ● Bank Of England Base Rate + 3.25% ● IA Flexible Investment

Calculations as at 30/06/2021. Source of performance data: Santander Asset Management & FE fundinfo.

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04

GLOSSARY OF TERMS

Absolute Return Strategy: A strategy that aims to deliver positive returns in both rising and falling markets, although this is not guaranteed. To do this it invests in a range of assets and often employs more complex investment strategies which may include using derivatives.

Alternatives: Any investment other than equities and fixed income, such as property and absolute return funds.

Asset Allocation: The proportion of a fund invested in different asset classes, i.e. equities, bonds, cash, property, geographic regions or industry sectors, in order to achieve the highest expected returns for the lowest possible risk.

Benchmark: An index which is used as a standard to measure and compare a security, mutual fund or an investment manager for characteristics such as performance, sector exposure, weightings and risk.

Bond: A bond is a loan issued by a government or a company. When you buy a bond, the issuer promises to pay a certain amount of income until the bond redeems and is repaid by the issuer. The strength of that promise varies by the issuer of the bond. This is known as creditworthiness.

Commodities: Raw materials or products that have a market value and can be traded on an exchange. Examples include precious metals such as gold, industrial metals such as aluminium, or agricultural goods such as wheat.

Default: If a company or individual defaults, this means they are unable to make the required payments on their debt obligations.

Derivative: A financial security that is traded between two parties and that gets its value from how an underlying investment or group of investments performs.

Emerging Markets: Markets in those countries in the early stages of development, which have sufficient size and liquidity and are receptive to foreign investment. These include, but are not limited to, the following markets: Brazil, Russia, China, India, South Africa, and Emerging European markets.

Fixed Income: Also known as fixed interest. A group of asset classes that involve debt, this is usually in the form of bonds where an issuer will lend money for a predefined period and these can be issued by governments or companies. These will involve a regular coupon (interest) payment and the return of capital (original amount lent) at the maturity of the bond.

Investment Grade: A rating that signifies relatively low risk of default. Independent rating agencies such as Moody's and Fitch will provide this rating.

Key Investor Information Document (KIID): The Key Investor Information Document (KIID) is a regulatory document that provides key information about each investment fund. It helps investors compare different investment funds and assess which fund meets their specific needs.

Leverage: Leverage is the use of various financial instruments or borrowed capital, such as margin, to increase the potential return of an investment.

Liquidity: Refers to the ease with which an asset or security can be sold and converted into readily available cash without a drastic change in its market price.

Near Cash: Assets that can be quickly liquidated into cash or cash-like assets.

Open Ended Investment Companies (OEICs): An Open Ended Investment Company (OEIC) is a type of company or fund in the United Kingdom structured to invest in other companies with the ability to constantly adjust its investment criteria and fund size.

Property: Property or real estate investment refers to land, buildings or both purchased with the intention of earning a return on the investment either through rental income, the future resale of the assets, or both.

Shares (often referred to as equities or stocks): In investing, this is a share of ownership in a company. Investing in a fund gives exposure to underlying share prices without investors actually owning the shares themselves.

Volatility: The extent to which the value of an investment fluctuates over time.

Value Companies: Companies that are currently trading below what they are worth and thus could provide a better return over the long-term.



Important Information

This material is for information only and does not constitute an offer or solicitation to buy or sell any securities or other financial instruments, or to provide investment advice or services. The value of investments and any income is not guaranteed and can fall as well as rise and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Past performance is not a guide to future performance.

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Opinions expressed within this document, if any, are current opinions as of the date stated and do not constitute investment or any other advice; the views are subject to change and do not necessarily reflect the views of Santander Asset Management as a whole or any part thereof.

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