

Savings accounts interest rates



Effective from 5 January 2021

Please refer to our Savings brochure for information on how these accounts work, where you can open them and how you can manage them. Please ask a member of staff for details of interest rates for accounts no longer available. Unless stated otherwise, interest is paid annually and there is no opening deposit. All of our savings accounts are subject to availability and can be withdrawn from sale at any time.

A 1|2|3 World customer is someone who holds one of our 1|2|3 current accounts or the 1|2|3 Credit Card. Trustees are not classed as 1|2|3 World customers. Customers must meet the eligibility for each product & 1|2|3 World Offer. Santander Select and Private Banking customers also have access to 1|2|3 World Offers.

If you open a 1|2|3 product in joint names, all parties will qualify for the product including any additional credit card holders. This may result in joint account holders becoming aware of your 1|2|3 World and/or Select status.

To join Santander Select you must have a Select Current Account and meet one of the following criteria: pay your main income of at least £5,000 per month into a Select Current Account (excluding transfers from other Santander accounts), or maintain £75,000 in any Santander investment(s), savings or current account.

Tax free accounts

	eISA (Issue 11)	eISA (Issue 11) for 1 2 3 World and/or Santander Select customers
AER/Tax free (variable) for 12 months	0.05%	0.10%

eISA:

- Minimum opening deposit of £500 applies.
- You manage this account using Online and Mobile Banking only. Your statements will be issued annually in March and will be available to view in Online Banking only.
- To be eligible for the higher rate, you must be a 1|2|3 World or a Santander Select customer. If you are an additional card holder on a 1|2|3 Credit Card you are eligible for the higher rate.
- The term of the account is 12 months. On maturity, we'll transfer your account to an ISA Saver, currently paying 0.01% AER/tax-free (variable) for balances of £1+. We'll notify you before we do this and tell you your options.

	Easy ISA	
Tier	£1+	£40,000+
AER/Tax free (variable)	0.01%	0.10%

	Junior ISA (Issue 2)	
AER/Tax free (variable)	0.75%	

Junior ISA:

- To open the account you must have parental responsibility for any eligible child under the age of 18 (or the child themselves may open the account if they are aged 16 or 17).
- No withdrawals or closures until the account matures on the child's 18th birthday. Junior ISA converts to an adult cash ISA on the child's 18th birthday, currently offering rates from 0.01% AER/tax-free (variable) for balances of £1+. We'll notify you before we do this and tell you your options.
- A child cannot hold a Child Trust Fund and a Junior ISA (of any type) at the same time. If your child holds a Child Trust Fund, it must be transferred as part of the application for a Santander cash Junior ISA.

	2 Year Fixed Rate ISA	
AER/Tax free (fixed)	0.20%	

2 Year Fixed Rate ISA:

- Minimum opening deposit of £500 applies. On early closure, a penalty equivalent to 120 days' interest applies. No partial withdrawals are allowed.
- AER tax free based on funds deposited by 01/02/2021. Matures on 01/02/2023.
- At maturity the account changes to ISA Saver paying 0.01% AER/tax-free (variable) for balances of £1+. We'll notify you before we do this and tell you your options.

	Inheritance ISA	
Tier	£1+	£10,000+
AER/Tax free (variable)	0.01%	0.10%

Inheritance ISA:

- You must be a spouse/civil partner of an Individual Savings Accounts (ISA) saver who died on or after 3 December 2014.
- You must have been living with the deceased at the time of their death, not separated under an order of a court or a deed of separation or not separated in circumstances where the separation was likely to become permanent.
- This account offers the ability to use your Additional Permitted Subscriptions allowance with Santander. The account is opened solely to receive additional permitted subscriptions (APS). Once funded, transfers to other ISAs are allowed.

