



Interest rates and fees for Current accounts

Rates and fees correct as at 14 January 2020

The Bank of England base rate is currently 0.75% as at 17 October 2018.

Contents

Interest Rates and Fees for on sale accounts	2
Interest Rates and Fees for accounts no longer available to new customers	3

Interest Rates and Fees for on sale accounts

Type of account	11213 Current Account	Select Current Account	11213 Lite Current Account	Everyday Current Account	Choice Current Account	Basic and EU Current Accounts	Essentials Current Account	11213 Student Current Account	11213 Mini Current Account
Cashback	Monthly cashback on selected household bills	Monthly cashback on selected household bills	Monthly cashback on selected household bills	N/A	N/A	N/A	N/A	N/A	N/A
Credit Interest Rate	Payable on your entire balance up to £20,000. From 5 May 2020 1.00 AER / gross (variable) Before 5 May 2020 1.50% AER/1.49% gross (variable)	Payable on your entire balance up to £20,000. From 5 May 2020 1.00 AER / gross (variable) Before 5 May 2020 1.50% AER/1.49% gross (variable)	N/A	N/A	N/A	N/A	N/A	£100+ - 1.00% AER/gross (variable) £200+ - 2.00% AER/1.98% gross (variable) £300 – £2,000 - 3.00% AER/2.96% gross (variable)	£100+ - 1.00% AER/gross (variable) £200+ - 2.00% AER/1.98% gross (variable) £300 – £2,000 - 3.00% AER/2.96% gross (variable)
Fee for maintaining the account	£5 per month	£5 per month	£1 per month	N/A	£10 per month	N/A	£1 per month	N/A	N/A
Arranged Overdraft Usage Fee/ Interest	From 6 April 2020 39.9% APR/EAR (variable) Before 6 April 2020 Below £2,000 - £1 per day £2,000 to £2,999.99 - £2 per day £3,000 and over - £3 per day	From 6 April 2020 Below £500, fee or interest not charged £500.01 and over, 28.3% APR (variable)/39.9% EAR (variable) Before 6 April 2020 Below £500 – fee not charged £500 to £2,000 - £1 per day £2,000 to £2,999.99 - £2 per day £3,000 and over - £3 per day	From 6 April 2020 39.9% APR/EAR (variable) Before 6 April 2020 Below £2,000 - £1 per day £2,000 to £2,999.99 - £2 per day £3,000 and over - £3 per day	From 6 April 2020 39.9% APR/EAR (variable) Before 6 April 2020 Below £2,000 - £1 per day £2,000 to £2,999.99 - £2 per day £3,000 and over - £3 per day	From 6 April 2020 33.6% APR (variable) /29.9% EAR (variable) (capped at £20) Before 6 April 2020 £1 a day (capped at 20 days)	Service not available	Service not available	From 6 April 2020 0% APR/EAR (variable) Before 6 April 2020 Fee or interest not charged	Service not available
Unarranged Overdraft Usage Fee/ Interest	From 6 April 2020 0% APR/EAR (variable) Before 6 April 2020 Fee or interest not charged	From 6 April 2020 0% APR/EAR (variable) Before 6 April 2020 Fee or interest not charged	From 6 April 2020 0% APR/EAR (variable) Before 6 April 2020 Fee or interest not charged	From 6 April 2020 0% APR/EAR (variable) Before 6 April 2020 £6 per day	From 6 April 2020 0% APR/EAR (variable) Before 6 April 2020 Fee or interest not charged	Service not available	Service not available	From 6 April 2020 0% APR/EAR (variable) Before 6 April 2020 £5 per day	Service not available
Fee for allowing or refusing a payment due to lack of funds	Fee not charged	Fee not charged	Fee not charged	From 6 April 2020 Fee not charged Before 6 April 2020 £10 per transaction (for allowing a payment despite lack of funds only)	Fee not charged	Service not available	Fee not charged	From 6 April 2020 Fee not charged Before 6 April 2020 £5 per transaction (for allowing a payment despite lack of funds only)	Service not available
Unarranged Overdraft Fee cap	N/A	N/A	N/A	From 6 April 2020 N/A Before 6 April 2020 £50	N/A	N/A	N/A	From 6 April 2020 N/A Before 6 April 2020 £50	N/A

Before 6 April 2020, the monthly cap on Unarranged Overdraft charges for the Everyday Current Account and 11213 Student Current Account is £50. From 6 April 2020, we are removing all unarranged overdraft fees. The monthly cap on unarranged overdraft charges will no longer be applicable. Further details can be found online at www.santander.co.uk.

Interest Rates and Fees for accounts no longer available to new customers

Interest you earn when you have money in your account

We do not pay interest on money in your account if you have one of the following accounts: Zero Current Account, Further Education Account, Basic Cash, Basic Banking or, Instant Plus Account.

Interest rates and fees

Type of account	Zero Current Account	Further Education Account	11213 Graduate Account & 11213 Postgraduate Account	Over 18 Cash Card Account	Under 18 Cash Card Account	Instant Plus Account	Young Worker Account	Basic Cash and Basic Banking Accounts
Cashback	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Credit Interest Rate	N/A	N/A	1.00% AER/gross (variable) on £100+ balance, 2.00% AER/1.98% gross (variable) on £200+ balance, 3.00% AER/2.96% gross (variable) on £300+ balance up to £2000.	0.10% AER/gross (variable) on entire balance	2.75% AER/gross (variable) on entire balance	N/A	0.20% AER/gross (variable) on entire balance	N/A
Fee for maintaining the account	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Arranged Overdraft Usage Fee/ Interest	18.9% APR/EAR (variable)	9.9% APR/ EAR (variable)	N/A	From 6 April 2020 39.9% APR/EAR (variable) Before 6 April 2020 £1 a day (capped at 20 days)	Service not available			
Unarranged Overdraft Usage Fee/ Interest	From 6 April 2020 0% APR/EAR (variable) Before 6 April 2020 18.9% APR/EAR (variable)	From 6 April 2020 0% APR/EAR (variable) Before 6 April 2020 18.9% APR/ EAR (variable)	From 6 April 2020 0% APR/EAR (variable) Before 6 April 2020 £5 a day (capped at 10 days)	From 6 April 2020 0% APR/EAR (variable) Before 6 April 2020 £5 a day				
Fee for allowing or refusing a payment due to lack of funds	N/A	N/A	From 6 April 2020 Fee not charged Before 6 April 2020 £5 per transaction (for allowing a payment despite lack of funds only)	From 6 April 2020 Fee not charged Before 6 April 2020 £10 per transaction (for allowing a payment despite lack of funds only)	N/A	N/A	N/A	N/A
Unarranged Overdraft Fee cap*	From 6 April 2020 N/A Before 6 April 2020 £50 per month	From 6 April 2020 N/A Before 6 April 2020 £50 per month	From 6 April 2020 N/A Before 6 April 2020 £50 per month	From 6 April 2020 N/A Before 6 April 2020 £50 per month	N/A	N/A	N/A	N/A

Before 6 April 2020, the monthly cap on Unarranged Overdraft charges for the Zero Current Account, Further Education Current Account, Over 18 Cash Card Account, 11213 Graduate Account and 11213 Postgraduate Account have is £50. From 6 April 2020, we are removing all unarranged overdraft fees. The monthly cap on unarranged overdraft charges will no longer be applicable. Further details can be found online at www.santander.co.uk

How we can help you manage your finances

We allow you time to manage your account so, before 5 May 2020, if you use an Arranged or Unarranged Overdraft, you will have until 4pm that day to pay money back into your account with cleared funds and move your balance back to an Arranged Overdraft or credit position. From 5 May 2020, if you use an Arranged or Unarranged Overdraft, you will have until 8pm that day to pay money back into your account with cleared funds and move your balance back to an Arranged Overdraft or credit position.

Zero Current Account and Further Education Account customers: Before 6 April 2020, if you are in an Arranged or Unarranged Overdraft of £50 or less, you won't incur any Overdraft Interest. After this the interest rate above will apply. From 6 April 2020, we are removing fee-free overdraft buffers, which means, where you have an arranged overdraft facility, you'll start being charged as soon as your balance goes below zero. We are removing all unarranged overdraft fees.

Under 18 Cash Card Account, Young Worker Account, Basic Cash and Basic Banking customers: There are no Arranged and Unarranged Overdraft fees charged on these accounts.

11213 Graduate Account, 11213 Postgraduate Account and Over 18 Cash Card Account customers: We cap the amount of Arranged and Unarranged Overdraft fees that can be incurred in any monthly statement period as shown in the table above.

Over 18 Cash Card Account customers: Before 6 April 2020, if you are in an Arranged Overdraft of £12 or less, you won't incur any Arranged Overdraft Usage Fees. If you are in an Unarranged Overdraft of £12 or less you won't incur any Unarranged Overdraft Usage Fees or fees for allowing a payment despite lack of funds. From 6 April 2020, we are removing fee-free overdraft buffers, which means, where you have an arranged overdraft facility, you'll start being charged as soon as your balance goes below zero. Unarranged overdraft fees or interest, as well as fees for allowing a payment despite lack of funds will also no longer apply from this date.

Where you have an Arranged Overdraft, from 6 April 2020, if you exceed your Arranged Overdraft limit you won't be charged any interest on the portion of your balance which is above your limit but arranged interest will still apply to the portion of your balance within your limit.

Non-standard account service fees which apply to current accounts

Type of transaction or service	Fees for all accounts unless we say otherwise
Banker's draft	£10 (see note 1)
Fee for a counter cheque (you must withdraw over £1,000)	£10 (see note 1)
Cancelling a cheque (in pounds)	Fee not charged
Photocopying cheque	£4 a cheque
Foreign currency cheque deposit	£10 for each cheque (the paying bank may also charge you)
Issuing a foreign currency cheque	£10
Cancelling a foreign currency cheque	£25
CHAPS & International Payments	£25
Single Euro Payments Area (SEPA) non-urgent euro transfer	Fee not charged
Cashback and/or interest breakdown	£10
Weekly statements	£1.50 a month

Cash withdrawals and debit card payments in the UK

Type of transaction or service	Fees for all accounts unless we say otherwise
Cash withdrawal in pounds in the UK from Santander cash machines	Fee not charged
Cash withdrawal in pounds in the UK from LINK cash machines	Some cash machines will impose a charge
Debit card payments in pounds	Fee not charged

Cash withdrawals and debit card payments in foreign currency (in and outside the UK) or in pounds outside the UK (cash-machine and debit-card fees)

Type of transaction or service	Fees for all accounts unless we say otherwise
Cash withdrawal fee (including cash machines, purchase of travellers' cheques or foreign currency at another bank, bureau de change or other outlet displaying the Visa or Mastercard sign abroad).	Fee not charged
Foreign currency conversion fee for cash withdrawals and debit card payments	From 5 May 2020 2.95% of the value Before 5 May 2020 2.75% of the value (see note 1)
Foreign currency purchase fee for debit card payments	Fee not charged

Cash withdrawals in foreign currency or pounds outside the UK at Santander cash machines when using a Santander debit card or cash card in Spain

Type of transaction or service	Fees for all adult accounts
Cash withdrawal fee from a Santander cash machine in Spain using a Santander debit card	Fee not charged
Cash withdrawal fee from a Santander cash machine in Spain using a cash card	Fee not Charged
Foreign currency conversion fee for cash withdrawals using a Santander cash machine in Spain using a Santander debit card	Fee not charged
Foreign currency conversion fee for cash withdrawals using a Santander cash machine in Spain using a cash card	From 5 May 2020 2.95% of the value Before 5 May 2020 2.75% of the value

Important information: If you're given the option of paying in local currency or pounds, please make sure you choose the local option. If you choose pounds, it means that the retailer or bank will handle the conversion and may charge a conversion fee or a foreign-usage fee (or both).

Note 1: There is no fee for the Zero Current Account. Please see the Current Account Specific Conditions document for accounts no longer available to new customers.

Fair fees policy

We want to be open and fair in how we charge you for using our overdraft services. To help us do this, we work to the following principles.

- We will notify you at the end of any statement period that you incur any fees, and we will take these 22 days from the end of the monthly statement period in which you were notified.
- For accounts which incur Arranged and Unarranged Overdraft fees - before 6 April 2020 we cap the total amount of Arranged and Unarranged Overdraft fees that can be incurred in any monthly statement period. This can include Arranged Overdraft Usage Fees, Unarranged Overdraft Usage Fees, and fees allowing payments despite lack of funds. From 6 April, overdraft fee caps will no longer be applied.
- We offer a range of free text-message and email alerts designed to help make day-to-day banking at Santander even easier. You'll be automatically set up to receive text alert when your account makes use of an unarranged overdraft or you have a regular payment due on your account which you don't have funds to cover. You will also be automatically set up for arranged overdraft alerts to help you manage your account, reduce or avoid overdraft charges. To manage these alerts or set up new ones you must be registered for Online Banking.
- We allow you time to manage your account so, before 5 May 2020, if you should use an Arranged or Unarranged Overdraft, you will have until 4pm that day (Monday to Saturday) to pay money back into your account, with cleared funds, and move your balance back to an Arranged Overdraft or credit position. From 5 May 2020, if you use an Arranged or Unarranged Overdraft, you will have until 8pm that day to pay money back into your account with cleared funds and move your balance back to an Arranged Overdraft or credit position. Note: You should always ensure there are sufficient funds available to support all payments from your account. If you pay money into your account on the day a payment is due to be made, there may be some situations, out of our control, where we may not be able to make the payment. If you need any help understanding making payments please speak with a member of staff.
- We have a range of accounts available, if you would like to discuss your options please visit our website at santander.co.uk, visit a branch, or call **0800 9 123 123**.
- We will always be willing to discuss your financial situation and to help find appropriate ways of dealing with any financial difficulties you may have with your current account.

Here to help

If you have any questions or would like more information, please visit one of our branches or call us on **0800 9 123 123** and we will be happy to help you.

If you find yourself in financial difficulty, you should talk to us as we may be able to help.

AER stands for Annual Equivalent Rate and shows what the interest rate would be if we paid interest and added it to your account each year. The gross rate is the interest rate we pay where no income tax has been deducted. Rates may change and we pay interest each month.

APR stands for Annual Percentage Rate and shows the overall cost of credit as an annual rate of charge, taking into account the interest, charges, and any other costs involved in getting credit. It doesn't include any other fees and charges.

EAR stands for Effective Annual Rate and represents the yearly cost of an Arranged or Unarranged Overdraft, which takes account of how often we charge interest to the account, and does not include any other fees or charges. Arranged and Unarranged Overdrafts depend on your circumstances and you must repay the amount you owe when we ask in line with our General Terms and Conditions.

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