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## Fixed Rate Bonds

Key Facts Document (including Financial Services Compensation Scheme (FSCS) Information Sheet & Exclusions List)

Available from 5 January 2022

Bonds are subject to availability and can be withdrawn from sale without notice at any time.

These Specific Terms and Conditions apply in addition to our General Terms and Conditions. Where there are differences, it's these Specific Terms and Conditions that apply.

Summary Box							
Account name	Fixed Rate Bond						
What is the interest rate?	Account name/term	Maturity date	Tier	AER/Gross (fixed)	Gross per annum (fixed)		
					If paid annually	If paid monthly	
	1 Year Fixed Rate Bond/12 months	01/02/2023	£500+	0.10%	0.10%	0.10%	
	2 Year Fixed Rate Bond/24 months	01/02/2024	£500+	0.15%	0.15%	0.15%	
	3 Year Fixed Rate Bond/36 months	01/02/2025	£500+	0.50%	0.50%	0.50%	
	Rate for 1 2 3 World or Santander Select customers						
	1 Year Fixed Rate Bond/12 months	01/02/2023	£500+	0.15%	0.15%	0.15%	
	2 Year Fixed Rate Bond/24 months	01/02/2024	£500+	0.20%	0.20%	0.20%	
	3 Year Fixed Rate Bond/36 months	01/02/2025	£500+	0.70%	0.70%	0.70%	
	<p>Interest is calculated daily and can be paid annually or monthly. Once the frequency has been chosen (annual or monthly interest) this can't be changed.</p> <p><b>Annual interest:</b> Paid on 1st of the month following account opening and annually thereafter, including on maturity. Interest can be paid back into your bond or into another Santander or external account.</p> <p><b>Monthly interest:</b> Paid on 1st of the month following account opening and on the 1st of each month thereafter. Interest can be paid into another Santander or external account but not back into your bond.</p> <p>AER is based on funds deposited by 1 February 2022. If you deposit funds after this date, the interest you receive may be less than the advertised AER.</p>						

Rates and information correct as at 5 January 2022.

Can Santander change the interest rate?	No, the interest rate is fixed during the term.		
What would the estimated balance be after 12, 24 and 36 months, based on a £1,000 deposit?	Account name/term	Interest earned	Balance at the end of the term of the account
	1 Year Fixed Rate Bond/12 months	£1.00	£1,001.00
	2 Year Fixed Rate Bond/24 months	£3.00	£1,003.00
	3 Year Fixed Rate Bond/36 months	£15.08	£1,015.08

**Summary Box (continued)**

What would the estimated balance be after 12, 24 and 36 months, based on a £1,000 deposit? (continued)

**Estimated balance for 1|2|3 World or Santander Select customers**

1 Year Fixed Rate Bond/12 months	£1.50	£1,001.50
2 Year Fixed Rate Bond/24 months	£4.00	£1,004.00
3 Year Fixed Rate Bond/36 months	£21.15	£1,021.15

Estimates assume that the account is opened and deposit is made on the 1st of the month, interest is paid annually and back into account.

**At the end of term**

We'll contact you around 14 days before the bond term ends to tell you your options.

If we don't hear from you we'll transfer your money into a 12 month term, Fixed Rate Reward Bond currently paying 0.05% AER/Gross (fixed), with a 0.05% AER/Gross (fixed) bonus at maturity if the account remains open.

Interest is calculated daily and paid at the end of the 12 month term, unless the account is closed earlier. The bonus payment will be calculated for a 12 month term, if you close your account before the term ends you will not be eligible for the bonus.

You can close the account at any time in branch or telephone; no partial withdrawals are permitted.

**Estimated Balance of the Fixed Rate Reward Bond after 12 months:**

<b>Maturing account balance transferring to Fixed Rate Reward Bond</b>	<b>Interest earned</b>	<b>Fixed Rate Reward Bond balance after 12 months</b>
1 Year Fixed Rate Bond – £1,001.00	£1.00	£1,002.00
2 Year Fixed Rate Bond – £1,003.00	£1.00	£1,004.00
3 Year Fixed Rate Bond – £1,015.08	£1.02	£1,016.10

**Maturing account name for 1|2|3 World or Santander Select customers**

1 Year Fixed Rate Bond – £1,001.50	£1.00	£1,002.50
2 Year Fixed Rate Bond – £1,004.00	£1.00	£1,005.00
3 Year Fixed Rate Bond – £1,021.15	£1.02	£1,022.17

Estimates assume account remains open for a 12 month term, no further deposits or withdrawals made, interest is paid into the account and includes bonus payment.

**These illustrations are only examples and don't take into account individual circumstances.**

How do I open and manage my account?

**To open the account you must be:**

- o a UK resident; and
- o aged 16 or over, trustees/nominees and attorneys allowed. For accounts opened in trust for children aged under 13, the Trustee must have parental responsibility for the child.

Two or more people (up to four) may hold a bond in joint names.

To be eligible for the higher interest rate you must be a 1|2|3 World or a Santander Select customer at point of opening.

For joint accounts, at least one person must be either a 1|2|3 World or a Santander Select customer (see '**Santander 1|2|3 World or Select eligibility**' section).

**Opening**

- o Visit [santander.co.uk/savings](http://santander.co.uk/savings)
- o Visit any Santander branch.

**Deposits**

Minimum opening and account balance of £500, maximum balance at any time is £2 million. Further additions to the initial deposit aren't allowed.

**Manage the account**

- o Branch and telephone. View only in Online and Mobile Banking.
- o A certificate will be issued after account opening.
- o You'll get details of your interest paid each year in April/May.

Can I withdraw money?

No, withdrawals and closures aren't permitted during the fixed term.

## Additional Information

<b>Tax status</b>	Interest payments will be paid using the gross rate. This means all the interest we pay you will be without tax deducted. If the total amount of interest you receive exceeds any Personal Savings Allowance to which you're entitled, you may have to pay tax at the applicable rate. This would need to be paid directly to HM Revenue & Customs. For more information, please visit <a href="http://gov.uk/hmrc/savingsallowance">gov.uk/hmrc/savingsallowance</a> .
<b>Online and Mobile Banking</b>	Visit <a href="http://santander.co.uk/register">santander.co.uk/register</a> or call us on <b>0800 9 123 123</b> to register for Online Banking. For more information on Mobile Banking, visit <a href="http://santander.co.uk/mobilebanking">santander.co.uk/mobilebanking</a>
<b>Going paper-free</b>	You'll receive your documents and statements by post unless you've chosen paper-free in Online Banking. If you've chosen paper-free, your statements for this product, as well as some of your letters, will be sent to your 'Document Store' in Online Banking. You'll receive an email when a document is ready to view. You can change your preferences on how to receive documents from us within Online Banking at any time.
<b>Santander 11213 World or Select eligibility</b>	<p>A Santander 11213 World customer is someone who holds one of our 11213 current accounts, 11213 Credit Card (including additional card holders) or the 11213 Mini Account (in Trust). Trustees are not classed as 11213 World customers. All customers must meet the eligibility for each product and 11213 World offer.</p> <p>To join Santander Select you must hold a Select Current Account and meet one of the following criteria:</p> <ul style="list-style-type: none"> <li>◦ Pay your main income of at least £5,000 per month into a Select Current Account (excluding transfers from other Santander accounts); or</li> <li>◦ Maintain £75,000 in any Santander investment(s), savings or current account.</li> </ul> <p>If you open a bond in joint names or a bond is opened for you in trust and you qualify for the higher interest rate all parties will qualify for this rate. This may result in joint account holders/trustees becoming aware of your 11213 World and/or Santander Select status.</p>
<b>Cancellation period</b>	There is no cancellation period on this account.
<b>Closing the account</b>	<p>Withdrawals and closures aren't permitted during the fixed term, however these may be considered in exceptional circumstances.</p> <p>If the account is held in a single name, the account can be closed in the event of the account holder's death or allowed to continue until maturity in the name of the deceased.</p> <p>If the account is held in joint names and one of the account holders dies, the account will belong to the remaining account holder and the account may be closed or amended to be held in the remaining account holder's name.</p> <p>The account can only be closed in the event of an account holder's death. If an account holder dies, please let us know. You can call our dedicated bereavement team on <b>0800 587 5870</b>, visit any branch, or write to us at: Bereavement Centre, PO Box 524, Bradford BD1 5ZH.</p>

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AER stands for Annual Equivalent Rate and shows what the interest rate would be if we paid interest and added it to your account each year.

The gross rate is the interest rate we pay where no income tax has been deducted.

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# Financial Services Compensation Scheme (FSCS) Information Sheet



Protected

Basic information about the protection of your eligible deposits

Eligible deposits in Santander UK plc are protected by:	the Financial Services Compensation Scheme ('FSCS') <sup>1</sup>
Limit of protection:	£85,000 per depositor per bank <sup>2</sup>  The following trading names are part of your bank:  cahoot, Santander Corporate & Commercial, and Santander Corporate & Investment Banking trading names.
If you have more eligible deposits at the same bank:	All your eligible deposits at the same bank are 'aggregated' and the total is subject to the limit of £85,000. <sup>2</sup>
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately. <sup>3</sup>
Reimbursement period in case of bank failure:	20 working days <sup>4</sup>
Currency of reimbursement:	Pound sterling (GBP, £)
To contact Santander UK plc for enquiries relating to your account:	For all Santander accounts except Business Banking <b>0800 389 7000</b>  For Business Banking accounts: <b>0800 068 7010</b>  For all cahoot accounts: <b>0800 587 1111</b>  Financial Services Compensation Scheme 10th Floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU
To contact the FSCS for further information on compensation:	Tel: <b>0800 678 1100</b> or <b>020 7741 4100</b>  Email: <a href="mailto:ICT@fscs.org.uk">ICT@fscs.org.uk</a>
More information:	<a href="http://www.fscs.org.uk">http://www.fscs.org.uk</a>

## Additional information

### <sup>1</sup> Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

### <sup>2</sup> General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

This method will also be applied if a bank, building society or credit union operates under different trading names. Santander UK plc also trades under cahoot, Santander Corporate & Commercial, and Santander Corporate & Investment Banking trading names.

In some cases eligible deposits which are categorised as 'temporary high balances' are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- (b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

### <sup>3</sup> Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

### <sup>4</sup> Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.

### Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

## FSCS EXCLUSIONS LIST

A deposit is excluded from protection if:

- (1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
- (2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- (3) It is a deposit made by a depositor which is one of the following:
  - credit institution
  - financial institution
  - investment firm
  - insurance undertaking
  - reinsurance undertaking
  - collective investment undertaking
  - pension or retirement fund<sup>1</sup>
  - public authority, other than a small local authority.
- (4) It is a deposit of a credit union to which the credit union itself is entitled.
- (5) It is a deposit which can only be proven by a financial instrument<sup>2</sup> (unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which existed in the UK, Gibraltar or a Member State of the EU on 2 July 2014).
- (6) It is a deposit of a collective investment scheme which qualifies as a small company.<sup>3</sup>
- (7) It is a deposit of an overseas financial services institution which qualifies as a small company.<sup>4</sup>
- (8) It is a deposit of certain regulated firms (investment firms, insurance undertakings and reinsurance undertakings) which qualify as a small business or a small company<sup>5</sup> – refer to the FSCS for further information on this category.
- (9) It is not held by an establishment of a bank, building society or credit union in the UK or, in the case of a bank or building society incorporated in the UK, it is not held by an establishment in Gibraltar.

For further information about exclusions, refer to the FSCS website at [www.FSCS.org.uk](http://www.FSCS.org.uk)

<sup>1</sup> Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded

<sup>2</sup> As listed in Part I of Schedule 2 to the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001, read with Part 2 of that Schedule

<sup>3</sup> Under the Companies Act 1985 or Companies Act 2006

<sup>4</sup> See footnote 3

<sup>5</sup> See footnote 3