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| Administration | |
|--|--|
| Name of issuer | Abbey National Treasury Services plc |
| Name of RCB programme | Abbey National Treasury Services plc €35bn Global Covered Bond Programme |
| Name, job title and contact details of person validating | |
| this form | Harpreet Singh Chadha, Medium Term Funding, mbf@santander.co.uk |
| Date of form submission | 31 October 2013 |
| Start Date of reporting period | 01 October 2013 (Calculation Period start date 05 October 2013) |
| End Date of reporting period | 31 October 2013 (Calculation Period end date 06 November 2013) |
| Web links - prospectus, transaction documents, loan- | |
| level data | https://boeportal.co.uk/SantanderUK |

Counterparties, Ratings

| | Counterparty/ies | F | Fitch | | Moody's | | P | |
|---|--------------------------------------|---|----------------|--|----------------|---|----------------|--|
| | | Rating trigger | Current rating | Rating trigger | Current rating | Rating trigger | Current rating | |
| Covered bonds | | | AAA | - | Aaa | na | AAA | |
| Issuer ⁽¹⁾ | Abbey National Treasury Services plc | na | A / F1 | na | A2 / P-1 | na | A / A-1 | |
| Seller(s) | Abbey National Treasury Services plc | na | A/F1 | na | A2 / P-1 | na | A / A-1 | |
| Account bank | Santander UK plc | <a <f1<="" td=""><td>A/F1</td><td>-/<p-1< td=""><td>A2 / P-1</td><td>-/<a-1< td=""><td>A / A-1</td></a-1<></td></p-1<></td> | A/F1 | -/ <p-1< td=""><td>A2 / P-1</td><td>-/<a-1< td=""><td>A / A-1</td></a-1<></td></p-1<> | A2 / P-1 | -/ <a-1< td=""><td>A / A-1</td></a-1<> | A / A-1 | |
| Servicer(s) | Santander UK plc | <bbb- -<="" td=""><td>A / F1</td><td><baa3 -<="" td=""><td>A2 / P-1</td><td><bb8- -<="" td=""><td>A / A-1</td></bb8-></td></baa3></td></bbb-> | A / F1 | <baa3 -<="" td=""><td>A2 / P-1</td><td><bb8- -<="" td=""><td>A / A-1</td></bb8-></td></baa3> | A2 / P-1 | <bb8- -<="" td=""><td>A / A-1</td></bb8-> | A / A-1 | |
| Stand-by servicer(s) | None | na | na | na | na | na | na | |
| Swap provider(s) on cover pool | Abbey National Treasury Services plc | <a <f1<sup="">(3) | A / F1 | <a2 <p-1<sup="">(3)</a2> | A2 / P-1 | <a <a-1<sup="">(3) | A / A-1 | |
| Stand-by swap provider(s) on cover pool | None | na | na | na | na | na | na | |

| Stand-by swap provider(s) on cover pool | | |
|--|----------|-------------|
| Swap notional amount(s) (GBP) ⁽³⁾ | € 20, | 624,745,526 |
| Swap notional maturity/ies | | na |
| LLP receive rate/margin ⁽⁴⁾ | L | ibor +1.79% |
| LLP pay rate/margin ⁽⁴⁾ | | 4.030% |
| Collateral posting amount(s) (GBP) | € | - |
| | | |
| Currency swap provider for Series 1 (EUR) | Barclavs | Bank PLC |

| Currency swap provider for Series 1 (EUR) | Barclays Bank PLC | Currency swap provider fo |
|---|-------------------|----------------------------|
| Swap notional amount(s) (EUR) | € 666,666,667 | Swap notional amount(s) (|
| Swap notional maturity/ies | 08-Jun-15 | Swap notional maturity/ies |
| LLP receive rate/margin | 3.375% | LLP receive rate/margin |
| LLP pay rate/margin | Libor +0.0945% | LLP pay rate/margin |
| Collateral posting amount(s) (EUR) | € - | Collateral posting amount(|
| Fitch Current Rating | A / F1 | Fitch Current Rating |
| Moody's Current Rating | A2- / P-1 | Moody's Current Rating |
| S&P Current Rating | A / A-1 | S&P Current Rating |
| | | |
| Currency swap provider for Series 1 (EUR) | Citibank N.A. | Currency swap provider fo |
| Swap notional amount(s) (EUR) | € 666,666,667 | Swap notional amount(s) (|
| Swap notional maturity/ies | 08-Jun-15 | Swap notional maturity/ies |
| LLP receive rate/margin ⁽²⁾ | 3.375% | LLP receive rate/margin |
| LLP pay rate/margin ⁽²⁾ | Libor +0.0945% | LLP pay rate/margin |
| Collateral posting amount(s) (EUR) | € 201,650,079 | Collateral posting amount |
| Fitch Current Rating | A / F1 | Fitch Current Rating |
| Moody's Current Rating | A3 / P-2 | Moody's Current Rating |
| S&P Current Rating | A / A-1 | S&P Current Rating |
| | | - |
| Currency swap provider for Series 1 (EUR) | Deutsche Bank AG | Currency swap provider fo |
| Swap notional amount(s) (EUR) | € 666,666,667 | Swap notional amount(s) |
| Swap notional maturity/ies | 08-Jun-15 | Swap notional maturity/ies |
| LLP receive rate/margin | 3.375% | LLP receive rate/margin |
| LLP pay rate/margin | Libor +0.0945% | LLP pay rate/margin |
| Collateral posting amount(s) (EUR) | € 175,778,165 | Collateral posting amount |
| Fitch Current Rating | A+ / F1+ | Fitch Current Rating |
| Moody's Current Rating | A2 / P-1 | Moody's Current Rating |
| S&P Current Rating | A / A-1 | S&P Current Rating |

| Currency swap provider for Series 3 (EUR) | Barclays Bank PLC |
|---|-------------------|
| Swap notional amount(s) (EUR) | € 500,000,000 |
| Swap notional maturity/ies | 12-Apr-21 |
| LLP receive rate/margin | 4.25% |
| LLP pay rate/margin | Libor +0.0487% |
| Collateral posting amount(s) (EUR) | € 227,547,144 |
| Fitch Current Rating | A / F1 |
| Moody's Current Rating | A2- / P-1 |
| S&P Current Rating | A / A-1 |

| Currency swap provider for Series 3 (EUR) | Royal Ba | nk of Scotland plc |
|---|----------|--------------------|
| Swap notional amount(s) (EUR) | € | 500,000,000 |
| Swap notional maturity/ies | | 12-Apr-21 |
| LLP receive rate/margin | | 4.25% |
| LLP pay rate/margin | Lib | or +0.0487% |
| Collateral posting amount(s) (EUR) | € | 92,037,200 |
| Fitch Current Rating | | A/F-1 |
| Moody's Current Rating | | A3 / P-2 |
| S&P Current Rating | | A/A-1 |
| Currency swap provider for Series 3 (EUR) | BI | NP Paribas |
| Swap notional amount(s) (EUR) | € | 500,000,000 |
| Swap notional maturity/ies | | 12-Apr-21 |
| LLP receive rate/margin | | 4.25% |
| LLP pay rate/margin | Lib | or +0.0487% |
| Collateral posting amount(s) (EUR) | € | 194,040,047 |
| | | |

Accounts, Ledgers

| Accounts, Ledgers | | | |
|---|--------------------------|--------------------------|-----------------|
| | Value as of 06-11-2013 | Value as of 05-10-2013 | Targeted Value |
| | for the reporting period | for the reporting period | l argeted value |
| Revenue receipts (please disclose all parts of waterfall) | | | |
| Revenue Receipts (on the Loans) | £ 73,127,068 | £ 70,507,753 | na |
| Other net income (including interest on bank accounts) | £ 629,750 | £ 430,372 | na |
| Excess amount released from Reserve Fund | £ - | £ - | na |
| Premia received from outgoing Swap Provider | £ - | £ - | na |
| Available Revenue Receipts | £ 73,756,818 | £ 70,938,125 | na |
| Senior fees (including Cash Manager, Servicer & Asset | £ 2,160,761 | £ 2,095,895 | na |
| Amounts due under interest rate swap | £ 32,078,020 | £ 32,871,559 | na |
| Amounts due under cover bond swaps | £ 22,912,061 | £ 21,778,493 | na |
| Amounts due under Intercompany Loan | £ 7,157,644 | £ 7,099,385 | na |
| Amounts added to Reserve Fund | £ 5,874,048 | £ (9,006,382) | na |
| Deferred Consideration | £ 3,574,284 | £ 16,099,175 | na |
| Members' profit | £ - | £ - | na |
| Total distributed | £ 73,756,818 | £ 70,938,125 | na |
| Principal receipts (please disclose all parts of waterfall) | | | |
| Principal Receipts (on the Loans) | £ 868,982,871 | £ 775,215,126 | na |
| Any other amount standing to credit Principal Ledger | £ 2,536,974,245 | £ 1,761,759,119 | na |
| Cash Capital Contribution from Members | £ - | £ - | na |
| Termination payment received from a Swap Provider | £ - | £ - | na |
| Amounts released from Pre-Maturity Liquidity Ledger | £ - | £ - | na |
| Available Principal Receipts | £ 3,405,957,116 | £ 2,536,974,245 | na |
| Credit to Pre-Maturity Liquidity Ledger | £ - | £ - | na |
| Purchase of New Loans | £ - | £ - | na |
| Deposit in GIC to satisfy ACT test | £ - | £ - | na |
| Repayment of Term Advance | £ - | £ - | na |
| Capital Distribution | £ - | £ - | na |
| Total distributed | £ - | £ - | na |
| Reserve ledger | £ 166,017,969 | £ 160,143,920 | £ 166,017,969 |
| Revenue ledger | £ - | £ - | na |
| Principal ledger | £ 3,405,957,116 | £ 2,536,974,245 | na |
| Pre-maturity liquidity ledger | na | na | na |

Asset Coverage Test

| | | Value | Description |
|--|---|----------------|---|
| A | £ | 17,165,011,224 | Adjusted Current Balance |
| B | £ | 3,627,520,364 | Principal collections not yet applied |
| C | £ | - | Cash Capital Contributions held on Capital Ledger |
| D | £ | | Substitution assets |
| E | £ | - | Sales proceeds/Capital Contributions credited to Pre-Maturity Liquidity Ledge |
| U | £ | 1,108,888,631 | Supplemental Liquidity Reserve ⁽⁵⁾ |
| V | £ | | Set-off Flexible Plus (offset) ⁽⁶⁾ |
| W | £ | | Set-off Depositor ⁽⁷⁾ |
| x | £ | 277,156,210 | For redraw capacity |
| Y | £ | 228,269 | Reward loans |
| Z | £ | - | Potential negative carry |
| Total | £ | 19,406,258,479 | |
| Method used for calculating component 'A' ⁽⁸⁾ | | A(b) | |
| Asset percentage (%) | | 85.47% | |
| Maximum asset percentage from Fitch (%) | | 91.00% | |
| Maximum asset percentage from Moody's (%) | | 85.47% | |
| Maximum asset percentage from S&P (%) | | 91.00% | |
| Credit support as derived from ACT (GBP) | £ | 920,391,959 | Ī |
| Credit support as derived from ACT (%) | | 4.98% | |

| the lower of (a) & (b) | where: | | |
|------------------------|-----------------------|--------------------------------|---|
| (a) = | £ | 19,174,084,732.00 | the Aggregate Adjusted Outstanding Principal Balance, and |
| (b) = | £ | 17,165,011,223.86 | the Aggregate Arrears Adjusted Outstanding Principal Balance multiplied by the Percentage. |
| (a) | Aggreg | ate Adjusted Outstandin | g Principal Balance shall be equal to: |
| | (i) the Adj | usted Outstanding Princ | ipal Balance, which is the lower of: |
| | £ | 20.260.340.274.00 | (1) Outstanding Principal Balance of each Loan: and |
| | £ | 19,174,084,732.00 where M = | (2) The Indexed Valuation of each Loan multiplied by M |
| | | 0.75 | for non-arrears loans |
| | | 0.40 | for 90 days-plus arrears loans with indexed LTV ≤ 75% |
| | | 0.25 | for 90 days-plus arrears loans with indexed LTV >75% |
| | minus | | |
| | (ii) the agg | regate sum of the follow | ing deemed reductions to the Aggregate Adjusted Outstanding Principal Balance: |
| | £ | - | (1) Deemed reductions for breach of representation and warranty |
| | £ | - | (2) Deemed reduction for other breach by Seller / Servicer |
| | £ | 19,174,084,732.00 | Aggregate Adjusted Outstanding Principal Balance |
| (b) | Aggreg | ate Arrears Adjusted Ou | Istanding Principal Balance shall be equal to: |
| | (i) the Adj | usted Outstanding Princ | ipal Balance, which is the lower of: |
| | £ | 20,260,340,274.00 | (1) Outstanding Principal Balance of each Loan; and |
| | £ | 20,083,083,215.00 | (2) The Indexed Valuation of each Loan multiplied by N |
| | | where N = | |
| | | 1.00 | for non-arrears loans |
| | | 0.40 | for 90 days-plus arrears loans with indexed LTV ≤ 75% |
| | | 0.25 | for 90 days-plus arrears loans with indexed LTV >75% |
| | minus | | |
| | (ii) the age | regate sum of the follow | ing deemed reductions to the Aggregate Adjusted Outstanding Principal Balance: |
| | £ | - | Deemed reductions for breach of representation and warranty |
| | £ | - | (2) Deemed reduction for other breach by Seller / Servicer |
| | £ | 17,165,011,223.86 | Aggregate Arrears Adjusted Outstanding Principal Balance multiplied by the Ass Percentage |

& Santander



Programme-Level Characteristics - as at 06-11-2013

| Programme currency | | Euro |
|--|---|--------------------|
| Programme size | | EUR 35,000,000,000 |
| Covered bonds principal amount outstanding (GBP, non | | |
| GBP series converted at swap FX rate) | £ | 18,485,866,520 |
| Covered bonds principal amount outstanding (GBP, non | | |
| GBP series converted at current spot rate) | £ | 18,875,271,326 |
| Cover pool balance (GBP) | £ | 20,234,441,236 |
| GIC account balance (GBP) | £ | 3,627,520,364 |
| Any additional collateral (please specify) | | |
| Any additional collateral (GBP) | | |
| Aggregate balance of off-set mortgages (GBP) | £ | 3,700,010,584 |
| Aggregate deposits attaching to the cover pool (GBP) | £ | 771,249,404 |
| Aggregate deposits attaching specifically to the off-set | £ | 306,273,592 |
| Nominal level of overcollateralisation (GBP) (18) | £ | 5,376,095,080 |
| Nominal level of overcollateralisation (%) | | 29.08% |
| Number of loans in cover pool | | 193,410 |
| Average loan balance (GBP) | £ | 104,619 |
| Weighted average non-indexed LTV (%) | | 63.39% |
| Weighted average indexed LTV (%) | | 63.49% |
| Weighted average seasoning (months) | | 69.52 |
| Weighted average remaining term (months) | | 199.00 |
| Weighted average interest rate (%) | | 3.93% |
| Standard Variable Rate(s) (%) | | 4.74% |
| Constant Pre-Payment Rate (%, current month) | | 4.12% |
| Constant Pre-Payment Rate (%, guarterly average) | | 10.81% |
| Principal Payment Rate (%, current month) | | 3.59% |
| Principal Payment Rate (%, quarterly average) | | 9.26% |
| Constant Default Rate (%, current month) | | na |
| Constant Default Rate (%, quarterly average)(9) | | na |
| Fitch Discontinuity Cap (%)(10) | | 4 (moderate) |
| Moody's Timely Payment Indicator ⁽¹¹⁾ | | Probable |
| Moody's Collateral Score (%)(11) | | 6.80% |

Mortgage collections

| Mortgage collections (scheduled - interest) | £ | 73,127,068 |
|--|---|-------------|
| Mortgage collections (scheduled - principal) | £ | 110,652,987 |
| Mortgage collections (unscheduled - interest) | | na |
| Mortgage collections (unscheduled - principal) | £ | 758.329.884 |

Stratification tables are all as of 30-09-2013

Loan Redemptions & Replenishments Since Previous Reporting Date

| | Number | % of total number | Amount (GBP) | % of total amount | | | | | |
|--|---------|-------------------|------------------|-------------------|--------------|-------------------------|--------------------------------|---------------------|--------------|
| Loan redemptions since previous reporting date | 3,145 | 1.6% | | | | | | | |
| Loans bought back by seller(s) | 3,625 | 1.9% | £ 464,922,684 | 2.3% | | | | | |
| of which are non-performing loans | 223 | 0.1% | | | | | | | |
| of which have breached R&Ws | 0 | 0.0% | £ - | 0.0% | | | | | |
| Loans sold into the cover pool | 0 | 0.0% | £ - | 0.0% | | | | | |
| | | | | | | | | | |
| Product Rate Type and Reversionary Profiles | | | | | | | Weighted average | | |
| | | | | | | Remaining teaser period | | | |
| | Number | % of total number | Amount (GBP) | % of total amount | Current rate | (months) | Current margin ⁽¹²⁾ | Reversionary margin | Initial rate |
| Fixed at origination, reverting to SVR | 107,669 | 55.9% | £ 11,702,221,943 | 57.3% | 4.69% | -12.5 | 1.49% | 1.38% | 5.25 |
| | | | | | | | | | |

| Fixed at origination, reverting to Libor | 0 | 0.0% | 0 | 0.0% | 0.00% | 0.0 | 0.00% | 0.00% | 0.00% |
|--|---------|---------|------------------|---------|-------|-------|--------|-------|-------|
| Fixed at origination, reverting to tracker | 1,226 | 0.6% | | | 1.25% | -78.1 | 0.75% | 0.75% | 6.21% |
| Fixed for life | 518 | 0.3% | £ 18,252,632 | 0.1% | 5.37% | 39.4 | 4.86% | 4.86% | 5.58% |
| Tracker at origination, reverting to SVR | 32,517 | 16.9% | £ 3,723,486,984 | 18.2% | 4.48% | -20.7 | 0.45% | 0.71% | 4.72% |
| Tracker at origination, reverting to Libor | 0 | 0.0% | 0 | 0.0% | 0.0% | 0.0 | 0.00% | 0.00% | 0.0% |
| Tracker for life | 40,612 | 21.1% | £ 4,431,029,025 | 21.7% | 1.44% | 154.3 | 0.94% | 0.94% | 5.30% |
| SVR, including discount to SVR | 9,922 | 5.2% | £ 424,149,736 | 2.1% | 4.70% | 6.2 | -0.04% | 0.30% | 6.46% |
| Libor | 0 | 0.0% | 0 | 0.0% | 0.00% | 0.0 | 0.00% | 0.00% | 0.00% |
| Total | 192,464 | 100.00% | £ 20,415,553,367 | 100.00% | 3.93% | | 1.15% | | |



| Arrears breakdown ⁽¹⁴⁾ | Number | % of total number | Amount (GBP) | % of total amount |
|---------------------------------------|---------------|--------------------|----------------|-------------------|
| Current | 182,972 | 95.1% £ | | 94.79 |
| <=1 month in arrears | 7,179 | 3.7% £ | | 3.99 |
| 1<=2 months in arrears | 1.641 | 0.9% £ | | 1.09 |
| 2<=3 months in arrears | 664 | 0.3% £ | | 0.49 |
| 3<=6 months in arrears | 7 | 0.0% £ | | 0.09 |
| <=12 months in arrears | 1 | 0.0% £ | | 0.09 |
| 12 months in arrears | 0 | 0.0% 0 | | 0.09 |
| Fotal | 192,464 | 100.00% £ | | 100.00% |
| | | | | |
| Current non-indexed LTV | Number | % of total number | Amount (GBP) | % of total amount |
|)<=50% | 80,831 | 42.0% £ | 4,671,351,679 | 22.9% |
| ·50<=55% | 10,876 | 5.7% £ | 1,206,455,186 | 5.9% |
| +55<=60% | 12,264 | 6.4% £ | | 7.29 |
| >60<=65% | 14,128 | 7.3% £ | 1,793,440,773 | 8.89 |
| >65<=70% | 16,445 | 8.5% £ | 2,257,896,811 | 11.19 |
| 70<=75% | 16,140 | 8.4% £ | 2,441,107,254 | 12.09 |
| 75<=80% | 17,058 | 8.9% £ | 2,654,005,301 | 13.09 |
| +80<=85% | 12,986 | 6.8% £ | 1,972,258,518 | 9.79 |
| +85<=90% | 7,925 | 4.1% £ | | 6.49 |
| 90<=95% | 2,704 | 1.4% £ | 490,479,633 | 2.49 |
| 95<=100% | 839 | 0.4% £ | | 0.6% |
| >100<=105% | 82 | 0.0% £ | | 0.19 |
| 105<=110% | 49 | 0.0% £ | | 0.05 |
| >110<=125% | 79 | 0.0% £ | | 0.15 |
| >125% | 58 | 0.0% £ | | 0.05 |
| Fotal | 192,464 | 100.00% £ | | 100.009 |
| | | | | |
| Current indexed LTV | Number | % of total number | Amount (GBP) | % of total amount |
| 0<=50% | 86,323 | 44.9% £ | 5,108,006,074 | 25.09 |
| ·50<=55% | 10,584 | 5.5% £ | | 6.09 |
| -55<=60% | 12.108 | 6.3% £ | | 7.49 |
| >60<=65% | 13.999 | 7.3% £ | | 9.05 |
| >65<=70% | 14,450 | 7.5% £ | 2.057.362.702 | 10.15 |
| >70<=75% | 15,149 | 7.9% £ | | 11.05 |
| >75<=80% | 14,589 | 7.6% £ | | 10.85 |
| >80<=85% | 10,036 | 5.2% £ | | 7.4 |
| >85<=90% | 7,196 | 3.7% £ | | 6.29 |
| >90<=95% | 4,098 | 2.1% £ | | 3.69 |
| >95<=100% | 2.106 | 1.1% £ | | 1.99 |
| >100<=105% | 1 548 | 0.8% £ | | 1.45 |
| >105<=110% | 133 | 0.1% £ | | 0.15 |
| 110<=125% | 141 | 0.1% £ | | 0.15 |
| >125% | 4 | 0.0% £ | | 0.05 |
| Fotal | 192,464 | 100.00% £ | | 100.009 |
| - Ctai | 102,404 | 100.00 % | 20,410,000,007 | 100.00 |
| Current outstanding balance of loan | Number | % of total number | Amount (GBP) | % of total amount |
|) <= 5000 | 4,089 | 2.1% £ | | 0.19 |
| -5,000<=10,000 | 4,365 | 2.1% £ | | 0.25 |
| 10,000<=25,000 | 4,305 | 2.3% £ | | 1.35 |
| 25,000<=50,000 | 27,270 | 14.2% £ | | 5.05 |
| 50,000<=75,000 | 29,222 | 14.2% £ | | 5.0 |
| 75.000<=100.000 | 29,222 | 15.2% £ | | 0.9 |
| ×75,000<=100,000 ×100,000<=150,000 | 42.374 | 14.3% ± 22.0% £ | | 25.49 |
| 150,000<=150,000 | 42,374 21,965 | 22.0% £ 11.4% £ | | 18.49 |
| 150,000<=200,000 200,000<=250,000 | 9,733 | 11.4% ± 5.1% £ | | 18.45 |
| 250,000<=250,000 | 9,733 | 5.1% ± 2.4% £ | | 10.65 |
| | | | | 4.05 |
| -300,000<=350,000 | 2,511 | | | 4.05 |
| 350,000<=400,000 | 1,307 | | | |
| 400,000<=450,000 | | | | 1.75 |
| +450,000<=500,000 | 556 | 0.3% £ | | 1.35 |
| -500,000<=600,000 | 518 | 0.3% £ | | 1.49 |
| +600,000<=700,000 | 222 | 0.1% £ | | 0.75 |
| 700,000<=800,000 | 105 | 0.1% £ | | 0.49 |
| +800,000<=900,000 | 69 | 0.0% £ | | 0.35 |
| >900,000<=1,000,000 | 38 | 0.0% £ | | 0.25 |
| 1,000,000 | 3 | 0.0% £ | | 0.05 |
| Total | 192,464 | 100.00% £ | 20,415,553,367 | 100.005 |



| Regional distribution | Number | % of total number | Amount (GBP) | % of total amount |
|-----------------------------------|------------------|------------------------------|----------------|---------------------------|
| East Anglia | 7.353 | 3.8% £ | | 3.6% |
| East Midlands | 8,761 | 4.6% £ | | 3.9% |
| London | 12.231 | 6.4% £ | | 9.7% |
| North | 7,286 | 3.8% £ | | 2.6% |
| North West | 21,746 | 11.3% £ | | 8.8% |
| Northern Ireland | 12.937 | 6.7% £ | | 5.1% |
| Outer Metro | 20,410 | 10.6% £ | | 14.2% |
| South East | 39,289 | 20.4% £ | | 24.5% |
| South West | 15,825 | 8.2% £ | | 8.6% |
| Scotland | 13.417 | 7.0% £ | | 5.2% |
| Wales | 8,457 | 4.4% £ | | 3.3% |
| West Midlands | 11,974 | 6.2% £ | | 5.4% |
| Yorkshire | 12,778 | 6.6% £ | | 5.1% |
| Total | 192,464 | 100.00% £ | | 100.00% |
| i oldi | 152,404 | 100.00 /8 2 | 20,413,333,307 | 100.00 /8 |
| Repayment type | Number | % of total number | Amount (GBP) | % of total amount |
| Capital repayment | 103,552 | 53.8% £ | | 41.17% |
| Part-and-part | 15.634 | 8.1% 1 | | 8.76% |
| Interest-only | 46.845 | 24.3% £ | | 31.89% |
| Offset | 26.433 | 13.7% | | 18.18% |
| Total | 192 464 | 100.0% £ | | 100.0% |
| Totai | 152,404 | 100.078 2 | 20,413,333,307 | 100.078 |
| Seasoning ⁽¹⁵⁾ | Number | % of total number | Amount (GBP) | % of total amount |
| 0<=12 months | Number | % of total number 0.0% (| | % of total amount 0.0% |
| >12<=24 months | | 2.4% £ | | 2.8% |
| >12<=24 months >24<=36 months | 4.563 | 2.4% ± 6.4% ± | | 2.8% |
| >24<=36 months >36<=48 months | 23.247 | 12.1% £ | | 13.3% |
| >36<=48 months >48<=60 months | 23,247 25,569 | 12.1% ± | | 13.3% |
| | | 21.4% £ | | |
| >60<=72 months >72<=84 months | 41,150 | | | 28.1% |
| | 18,094 | | | 10.8% |
| >84<=96 months >96<=108 months | 15,351 | 8.0% £ 7.7% £ | | 7.6% |
| | 14,887 | | | |
| >108<=120 months | 13,840 | 7.2% £ | | 4.6% |
| >120<=150 months | 21,326 | 11.1% £ | | 6.0% |
| >150<=180 months | 1,840 | 1.0% £ | | 0.5% |
| >180 months | 385 | 0.2% £ | | 0.1% |
| Total | 192,464 | 100.00% £ | 20,415,553,367 | 100.00% |
| 6 | | | | |
| Interest payment type Fixed | Number | % of total number 19.4% £ | Amount (GBP) | % of total amount |
| | 37,259 | | | 18.7% |
| SVR | 107,735 | 56.0% £ | | 55.8% |
| Tracker | 46,672 | 24.3% £ | 5,171,900,904 | 25.3% |
| Discount SVR or Unknown | 798 | 0.4% £ | | 0.2% |
| Total | 192,464 | 100.00% £ | 20,415,553,367 | 100.00% |
| | | AL (| 4 (000) | A/ / |
| Loan purpose type | Number | % of total number | Amount (GBP) | % of total amount |
| Owner-occupied | 191,936 | 99.7% £ | | 99.7% |
| Buy-to-let | 0 | 0.0% 0 | | 0.0% |
| Second home | 528 | 0.3% £ | | 0.3% |
| Total | 192,464 | 100.00% | 20,415,553,367 | 1 |
| | | | | A/ / 1 |
| Income verification type | Number | % of total number | Amount (GBP) | % of total amount |
| Fully verified | 110,754 | 57.6% £ | | 53.1% |
| Fast-track | 81,710 | 42.5% £ | | 46.9% |
| Self-certified Total | 0 192.464 | 0.0% 0 | | 0.0% |
| | | | | 100.00% |

Santander

| Remaining term of Ioan | Number | % of total number | Amount (GBP) | % of total amount |
|-----------------------------------|---------|-------------------|------------------|-------------------|
| 0<=30 months | 10,330 | 5.4% | £ 442,244,299 | 2.29 |
| >30<=60 months | 13,998 | 7.3% | £ 899,400,507 | 4.49 |
| >60<=120 months | 31,860 | 16.6% | £ 2,493,228,288 | 12.25 |
| >120<=180 months | 42,253 | 22.0% | £ 4,420,662,106 | 21.75 |
| >180<=240 months | 49,450 | 25.7% | £ 6,469,067,976 | 31.75 |
| >240<=300 months | 24,539 | 12.8% | £ 3,213,166,500 | 15.75 |
| >300<=360 months | 13,247 | 6.9% | £ 1,663,292,140 | 8.25 |
| >360 months | 6,787 | 3.5% | | 4.05 |
| Total | 192,464 | 100.00% | £ 20,415,553,367 | 100.009 |
| | | N | | AL |
| Employment status ⁽¹⁶⁾ | Number | % of total number | Amount (GBP) | % of total amount |
| Employed | 114,396 | 59.44% | £ 12,552,385,710 | 61.59 |
| Self-employed | 33,105 | 17.20% | £ 4,820,465,473 | 23.65 |
| Unemployed | 60 | 0.03% | £ 2,382,994 | 0.05 |
| Retired | 4,172 | 2.17% | £ 252,983,184 | 1.25 |
| Guarantor | 0 | 0.00% | 0 | 0.05 |
| Other ⁽¹⁸⁾ | 40,731 | 21.16% | £ 2,787,336,006 | 13.79 |
| Total | 192,464 | 100.00% | £ 20.415.553.367 | 100.00 |

Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)

| Series | Series 1 | Series 1 Tap 1 | Series 1 Tap 2 | Series 1 Tap 3 | Series 3 | Series 3 Tap 1 | Series 3 Tap 2 | Series 3 Tap 3 | Series 11 | Series 11 Tap 1 | Series 13 |
|---|--|---|---|---|---|---|---|---|--|--|--|
| Issue date | 08-Jun-05 | 26-Apr-10 | 23-Jun-10 | 17-Jun-11 | 12-Apr-06 | 07-Feb-11 | 27-Jan-12 | 27-Mar-12 | 14-Oct-09 | 14-Jan-11 | 30-Jun-10 |
| Original rating (Moody's/S&P/Fitch/DBRS) | Aaa / AAA / AAA / - | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- |
| Current rating (Moody's/S&P/Fitch/DBRS) | Aaa / AAA / AAA / - | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa / AAA / AAA / - | Aaa / AAA / AAA / - | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- |
| Denomination | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR |
| Amount at issuance | 2,000,000,000 | 250,000,000 | 600,000,000 | 525,000,000 | 1,500,000,000 | 250,000,000 | 250,000,000 | 600,000,000 | 1,750,000,000 | 606,060,000 | 750,000,000 |
| Amount outstanding | 2,000,000,000 | 250,000,000 | 600,000,000 | 525,000,000 | 1,500,000,000 | 250,000,000 | 250,000,000 | 600,000,000 | 1,750,000,000 | 606,060,000 | 750,000,000 |
| FX swap rate (rate:£1) | 1.453 | 1.149 | 1.202 | 1.127 | 1.429 | 1.162 | 1.197 | 1.201 | 1.083 | 1.190 | 1.199 |
| Maturity type (hard/soft-bullet/pass-through) | Soft | Soft | Soft | Soft | Soft | Soft | Soft | Soft | Soft | Soft | Soft |
| Scheduled final maturity date | 08-Jun-15 | 08-Jun-15 | 08-Jun-15 | 08-Jun-15 | 12-Apr-21 | 12-Apr-21 | 12-Apr-21 | 12-Apr-21 | 14-Oct-16 | 14-Oct-16 | 30-Jun-14 |
| Legal final maturity date | 08-Jun-16 | 08-Jun-16 | 08-Jun-16 | 08-Jun-16 | 12-Apr-22 | 12-Apr-22 | 12-Apr-22 | 12-Apr-22 | 14-Oct-17 | 14-Oct-17 | 30-Jun-15 |
| ISIN | XS0220989692 | XS0220989692 | XS0220989692 | XS0220989692 | XS0250729109 | XS0250729109 | XS0250729109 | XS0250729109 | XS0457688215 | XS0457688215 | XS0520785394 |
| Stock exchange listing | London | London | London | London | London | London | London | London | London | London | London |
| Coupon payment frequency | Annual | Annual | Annual | Annual | Annual | Annual | Annual | Annual | Annual | Annual | Annual |
| Coupon payment date | Annually - 8 Jun | Annually - 8 Jun | Annually - 8 Jun | Annually - 8 Jun | Annually - 12 Apr | Annually - 12 Apr | Annually - 12 Apr | Annually - 12 Apr | Annually - 14 Oct | Annually - 14 Oct | Annually - 30 Jun |
| Coupon (rate if fixed, margin and reference rate if floatin | 3.375% | 3.375% | 3.375% | 3.375% | 4.250% | 4.250% | 4.250% | 4.250% | 3.625% | 3.625% | 3.125% |
| Margin payable under extended maturity period (%) | 1M Euribor +0.10% | 1M Euribor +0.10% | 1M Euribor +0.10% | 1M Euribor +0.10% | 1M Euribor +0.11% | 1M Euribor +1.56% | 1M Euribor +0.11% | 1M Euribor +0.11% | 1M Euribor +0.65% | 1M Euribor +0.65% | 1M Euribor +1.35% |
| Swap counterparty/ies | Barclays / DB / Citi | ANTS | ANTS | ANTS | Barclays / BNPP / RBS | ANTS | ANTS | ANTS | ANTS | ANTS | ANTS |
| Swap notional denomination | GBP | GBP | GBP | GBP | GBP | GBP | GBP | GBP | GBP | GBP | GBP |
| Swap notional amount | 1,376,000,000 | 217,625,000 | 499,080,000 | 465,937,500 | 1,049,415,000 | 215,125,000 | 208,875,000 | 499,536,000 | 1,616,125,000 | 509,351,006 | 625,725,000 |
| Swap notional maturity | 08-Jun-16 | 08-Jun-16 | 08-Jun-16 | 08-Jun-16 | 12-Apr-22 | 12-Apr-22 | 12-Apr-22 | 12-Apr-22 | 14-Oct-17 | 14-Oct-17 | 30-Jun-15 |
| LLP receive rate/margin | 3.375% | 3.375% | 3.375% | 3.375% | 4.250% | 4.250% | 4.250% | 4.250% | 3.625% | 3.625% | 3.125% |
| LLP pay rate/margin | 3M GBP Libor +0.0945% | 3M GBP Libor +1.07135% | 3M GBP Libor +1.31% | 3M GBP Libor +1.335% | 3M GBP Libor +0.0487% | 3M GBP Libor +1.8875% | 3M GBP Libor +2.551% | 3M GBP Libor +1.8091% | 3M GBP Libor +0.7425% | 3M GBP Libor +1.72% | 3M GBP Libor +1.742% |
| Collateral posting amount | - | - | - | - | - | - | - | - | - | - | - |
| | • | | | | | | | | | | |
| Series | Series 13 Tap 1 | Series 13 Tap 2 | Series 13 Tap 3 | Series 16 Tranche 1 | Series 17 | Series 17 Tap 1 | Series 17 Tap 2 | Series 18 | Series 19 | Series 20 | Series 21 |
| Issue date | 14-Jan-11 | 04-Apr-11 | 01-Sep-13 | 26-Aug-10 | 05-Oct-10 | 27-Feb-12 | 24-May-12 | 18-Nov-10 | 18-Nov-10 | 07-Dec-10 | 14-Jan-11 |
| Original rating (Moody's/S&P/Fitch/DBRS) | Aaa / AAA / AAA / - | Aaa / AAA / AAA / - | Aaa / AAA / AAA / - | Aaa/AAA/AAA/- | Aaa / AAA / AAA / - | Aaa / AAA / AAA / - | Aaa / AAA / AAA / - | Aaa / AAA / AAA / - | Aaa/AAA/AAA/- | Aaa / AAA / AAA / - | Aaa / AAA / AAA / - |
| Current rating (Moody's/S&P/Fitch/DBRS) | Aaa / AAA / AAA / - | Aaa/AAA/AAA/- | Aaa / AAA / AAA / - | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa / AAA / AAA / - | Aaa / AAA / AAA / - | Aaa / AAA / AAA / - | Aaa/AAA/AAA/- | Aaa / AAA / AAA / - | Aaa/AAA/AAA/- |
| Denomination | EUR | EUR | EUR | GBP | EUR | EUR | EUR | EUR | EUR | NOK | EUR |
| Amount at issuance | 350,000,000 | 275,000,000 | 150,000,000 | 150,000,000 | 1,250,000,000 | 500.000.000 | 320.000.000 | 100,000,000 | 125,000,000 | 1.600.000.000 | 100,000,000 |
| Amount outstanding | 350,000,000 | 275,000,000 | 150,000,000 | 150 000 000 | | | | | | | |
| FX swap rate (rate:£1) | | | | 150,000,000 | 1,250,000,000 | 500,000,000 | 320,000,000 | 100,000,000 | 125,000,000 | 1,600,000,000 | 100,000,000 |
| | 1.187 | 1.136 | 1.137 | na | 1.174 | 1.200 | 1.252 | 100,000,000 1.160 | 125,000,000 1.160 | 1,600,000,000 9.563 | 100,000,000 1.183 |
| Maturity type (hard/soft-bullet/pass-through) | 1.187 Soft | 1.136 Soft | | | | | | 1.160 Hard | | 1,600,000,000 | |
| Maturity type (hard/soft-bullet/pass-through) Scheduled final maturity date | Soft 30-Jun-14 | Soft 30-Jun-14 | 1.137 Soft 30-Jun-14 | na Soft 26-Aug-14 | 1.174 Soft 05-Oct-17 | 1.200 Soft 05-Oct-17 | 1.252 Soft 05-Oct-17 | 1.160 Hard 18-Nov-25 | 1.160 Hard 18-Nov-30 | 1,600,000,000 9.563 Soft 07-Dec-20 | 1.183 Hard 15-Jan-24 |
| | Soft | Soft | 1.137 Soft | na Soft | 1.174 Soft | 1.200 Soft | 1.252 Soft | 1.160 Hard | 1.160 Hard | 1,600,000,000 9.563 Soft | 1.183 Hard |
| Scheduled final maturity date Legal final maturity date ISIN | Soft 30-Jun-14 30-Jun-15 XS0520785394 | Soft 30-Jun-14 30-Jun-15 XS0520785394 | 1.137 Soft 30-Jun-14 30-Jun-15 XS0520785394 | na Soft 26-Aug-14 26-Aug-15 XS0537747841 | 1.174 Soft 05-Oct-17 05-Oct-18 XS0546057570 | 1.200 Soft 05-Oct-17 05-Oct-18 XS0546057570 | 1.252 Soft 05-Oct-17 05-Oct-18 XS0546057570 | 1.160 Hard 18-Nov-25 | 1.160 Hard 18-Nov-30 | 1,600,000,000 9.563 Soft 07-Dec-20 07-Dec-21 XS0563569325 | 1.183 Hard 15-Jan-24 |
| Scheduled final maturity date Legal final maturity date | Soft 30-Jun-14 30-Jun-15 | Soft 30-Jun-14 30-Jun-15 | 1.137 Soft 30-Jun-14 30-Jun-15 | na Soft 26-Aug-14 26-Aug-15 | 1.174 Soft 05-Oct-17 05-Oct-18 | 1.200 Soft 05-Oct-17 05-Oct-18 | 1.252 Soft 05-Oct-17 05-Oct-18 | 1.160 Hard 18-Nov-25 18-Nov-25 | 1.160 Hard 18-Nov-30 18-Nov-30 | 1,600,000,000 9.563 Soft 07-Dec-20 07-Dec-21 | 1.183 Hard 15-Jan-24 15-Jan-24 |
| Scheduled final maturity date Legal final maturity date ISIN | Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual | Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual | 1.137 Soft 30-Jun-14 30-Jun-15 XS0520785394 | na Soft 26-Aug-14 26-Aug-15 XS0537747841 | 1.174 Soft 05-Oct-17 05-Oct-18 XS0546057570 | 1.200 Soft 05-Oct-17 05-Oct-18 XS0546057570 | 1.252 Soft 05-Oct-17 05-Oct-18 XS0546057570 | 1.160 Hard 18-Nov-25 18-Nov-25 na | 1.160 Hard 18-Nov-30 18-Nov-30 na | 1,600,000,000 9.563 Soft 07-Dec-20 07-Dec-21 XS0563569325 | 1.183 Hard 15-Jan-24 15-Jan-24 na na Annual |
| Scheduled final maturity date Legal final maturity date ISIN Stock exchange listing Coupon payment frequency Coupon payment date | Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual Annual | Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual Annual Annual | 1.137 Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual Annually - 30 Jun | na Soft 26-Aug-14 26-Aug-15 XS0537747841 London Quarterly 26 Feb, May, Aug, Nov | 1.174 Soft 05-Oct-17 05-Oct-18 XS0546057570 London Annual Annually - 5 Oct | 1.200 Soft 05-Oct-17 05-Oct-18 XS0546057570 London Annual Annualy - 5 Oct | 1.252 Soft 05-Oct-17 05-Oct-18 XS0546057570 London Annual Annualy - 5 Oct | 1.160 Hard 18-Nov-25 18-Nov-25 na na Annual Annual Annualy - 18 Nov | 1.160 Hard 18-Nov-30 18-Nov-30 na na Annual Annual Annual - 18 Nov | 1,600,000,000 9,563 Soft 07-Dec-20 07-Dec-21 XS0563569325 London Annual Annually - 7 Dec | 1.183 Hard 15-Jan-24 15-Jan-24 na na Annual Annual Annually - 15 Jan |
| Scheduled final maturity date Legal final maturity date ISIN Stock exchange listing Coupon payment frequency | Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual Annually - 30 Jun 3.125% | Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual Annually - 30 Jun 3.125% | 1.137 Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual Annually - 30 Jun 3.125% | na Soft 26-Aug-14 26-Aug-15 XS0537747841 London Quarterly 26 Feb, May, Aug. Nov 3M GBP Libor + 1.50% | 1.174 Soft 05-Oct-17 05-Oct-18 X80546057570 London Annual Annually - 5 Oct 3.625% | 1.200 Soft 05-0ct-17 05-0ct-18 XS0546057570 London Annual Annualy - 5 Oct 3.625% | 1.252 Soft 05-Oct-17 05-Oct-18 XS0546057570 London Annual Annually - 5 Oct 3.625% | 1.160 Hard 18-Nov-25 18-Nov-25 na na Annual | 1.160 Hard 18-Nov-30 18-Nov-30 na na Annual | 1,600,000,000 9,563 Soft 07-Dec-20 07-Dec-21 XS0563569325 London Annual Annually - 7 Dec 5,425% | 1.183 Hard 15-Jan-24 15-Jan-24 na na Annual |
| Scheduled final maturity date Legal final maturity date ISIN Stock exchange listing Coupon payment frequency Coupon payment date | Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual Annually - 30 Jun 3.125% 1M Euribor +1.35% | Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual Annually - 30 Jun 3.125% 1M Euribor +1.35% | 1.137 Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annually - 30 Jun 3.125% 1M Eunbor +1.35% | na Soft 26-Aug-14 26-Aug-15 XS0537747841 London Quarterly 26 Feb, May, Aug, Nov | 1.174 Soft 05-Oct-17 05-Oct-18 XS0546057570 London Annual Annual - 5 Oct 3.625% 1M Euribor +1.40% | 1.200 Soft 05-Oct-17 05-Oct-18 XS0546057570 London Annual Annually - 5 Oct 3.625% 11 M Euribor +1.40% | 1 252 Soft 05-Oct-17 05-Oct-18 XS0546057570 London Annual Annually - 5 Oct 3.625% 1M Euribor +1.40% | 1.160 Hard 18-Nov-25 18-Nov-25 na na Annual Annually - 18 Nov 4.125% na | 1.160 Hard 18-Nov-30 18-Nov-30 na Annual Annually - 18 Nov 4.250% na | 1,600,000,000 9,563 Soft 07-Dec-20 07-Dec-21 XS0563569325 London Annual Annually - 7 Dec 5.425% 1M Libor +1.3% | 1.183 Hard 15-Jan-24 15-Jan-24 na na Annual Annually - 15 Jan 4.625% na |
| Scheduled final maturity date Legal final maturity date [SIN] Stock exchange listing Coupon payment fraguency Coupon payment date Coupon (rate if fload, margin and reference rate if floatin | Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual Annual Annually - 30 Jun 0 3.125% 1M Euribor +1.35% ANTS | Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual Annually - 30 Jun 3.125% 1M Euribor +1.35% ANTS | 1.137 Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual Annualy - 30 Jun 3.125% 1M Euribor +1.35% ANTS | na Soft 26-Aug-14 26-Aug-15 XS0537747841 London Quarterly 26 Feb, May, Aug, Nov 3M GBP Libor + 1.50% IM GBP Libor + 1.50% na | 1.174 Soft 05-Oct-17 05-Oct-18 XS0546057570 London Annual Annual/- 5 Oct 3.625% 1M Euribor +1.40% ANTS | 1.200 Soft 05-Oct-17 05-Oct-18 XS0540057570 London Annual Annual - 5 Oct 3.625% 1M Euribor + 1.40% ANTS | 1.252 Soft 05-Oct.17 05-Oct.18 XS0546057570 London Annual - 5 Oct 3.625% 1M Euribor +1.40% ANTS | 1.160 Hard 18-Nov-25 18-Nov-25 na Annual Annual 4.125% na ANTS | 1.160 Hard 18-Nov-30 18-Nov-30 na na Annual Annual 4.250% na ANTS | 1,600,000,000 9,563 Soft 07-Dec-20 07-Dec-21 XS0563569325 London Annually - 7 Dec 5,425% 1M Libor +1.3% ANTS | 1.183 Hard 15-Jan-24 na Annual Annual Annual 4.625% na ANTS |
| Scheduled final maturity date Legal final maturity date (SIN Stock exchange listing Coupon payment frequency Coupon payment date Coupon (rate if fixed, margin and reference rate if floatin Margin payable under extended maturity period (%) | Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual Annually - 30 Jun 3.125% 1M Euribor +1.35% | Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual Annually - 30 Jun 3.125% 1M Euribor +1.35% | 1.137 Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annually - 30 Jun 3.125% 1M Eunbor +1.35% | na Soft 26-Aug-14 26-Aug-15 XS0537747841 London Quarterly 26 Feb, May, Aug, Nov 3M GBP Libor + 1.50% | 1.174 Soft 05-Oct-17 05-Oct-18 XS0546057570 London Annual Annual - 5 Oct 3.625% 1M Euribor +1.40% | 1.200 Soft 05-Oct-17 05-Oct-18 XS0546057570 London Annual Annually - 5 Oct 3.625% 11 M Euribor +1.40% | 1 252 Soft 05-Oct-17 05-Oct-18 XS0546057570 London Annual Annually - 5 Oct 3.625% 1M Euribor +1.40% | 1.160 Hard 18-Nov-25 18-Nov-25 na na Annual Annually - 18 Nov 4.125% na | 1.160 Hard 18-Nov-30 18-Nov-30 na Annual Annually - 18 Nov 4.250% na | 1,600,000,000 9,563 Soft 07-Dec-20 07-Dec-21 XS0563569325 London Annual Annually - 7 Dec 5.425% 1M Libor +1.3% | 1.183 Hard 15-Jan-24 15-Jan-24 na na Annual Annual 4.625% na |
| Scheduled final maturity date Legal final maturity date (SN) Stock exchange listing Coupon againet frequency Coupon payment face Coupon faster fitted, margin and reference rate if floatin Margin payable under extended maturity period (%) Swae counterpartives | Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual Annualy - 30 Jun 3.125% 1M Euribor +1.35% ANTS GBP 294,770,000 | Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual Annual Annual v30 Jun 3.125% 1M Euribor +1.35% ANTS GBP 242,102,850 | 1.137 Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual Annual - 30 Jun 3.125% 1M Euribor +1.35% ANTS GBP 131,879,726 | na Soft 26-Aug-14 26-Aug-15 XS0537747841 London Quarterly 26 Feb, May, Aug, Nov 3M GBP Libor + 1.50% IM GBP Libor + 1.50% na | 1.174 Soft 05-Oct-17 05-Oct-18 XS0546057570 London Annual Annualy - 5 Oct 3.625% 1M Euribo r-1.40% GBP 0.64.375,000 | 1.200 Soft 05-Oct-17 05-Oct-18 XS0546057570 London Annually - 5 Oct 3.625% 1M Euribor +1.40% ANTS GBP 416,500,000 | 1.252 Soft 05-Oct-17 05-Oct-17 Cot-18 XS0346057570 London Annual Annual Soft Annual Soft MEuribor +1.40% ANTS GBP 255,510,400 | 1.160 Hard 18-Nov-25 18-Nov-25 18-Nov-25 na na Annual Annual 4.125% na ANTS GBP 86,220,000 | 1.160 Hard 18-Nov-30 18-Nov-30 na Annual Annual 4.250% na ANTS GBP 107,775,000 | 1,600,000,000 9,563 07-Dec-20 07-Dec-21 XS0563569325 London Annualy-7 Dec 5,425% ANTS GBP 167,311,513 | 1.183 Hard 15-Jan-24 15-Jan-24 15-Jan-24 na Annual Annual Annual Annual Annual Annual Annual GBP GBP 84,500,000 |
| Scheduked final maturity date Lagal final maturity date (SN Stock exchange liniting Coupon payment frequency Coupon payment date Coupon (rate if fixed, margin and reference rate if finalin Margin payable under extended maturity period (%) Swap contempartivies | Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annually - 30 Jun 3.125% 1M Euribor +1.35% ANTS GBP | Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annually - 30 Jun 3.125% 1M Euribor +1.35% ANTS GBP | 1.137 Soft 30-Jun-14 30-Jun-15 XS0520785384 London Annual Annually - 30 Jun 3.125% IM Eurbor + 1.35% ANTS GBP | na Soft 26-Aug-14 26-Aug-15 XS0537747841 London Quarterly 26 Feb, May, Aug, Nov 3M GBP Libor + 1.50% 1M GBP, Libor + 1.50% na GBP | 1.174 Soft 05-Oct-17 05-Oct-18 XS0546057570 London Annual Annually - 5 Oct 3.625% 1M Euribor +1.40% ANTS GBP | 1.200 Soft 05-Oct-17 05-Oct-18 X50546057570 London Annual Annual Annual Annual Annual GBP 416,500,000 05-Oct-18 | 1252 Soft 05-Oct-17 05-Oct-18 X30546057570 London Annual Annual Annualy - 5 Oct 3.625% 1M Euribor +1.40% ANTS GBP | 1.160 Hard 18-Nov-25 18-Nov-25 na Annual Annually - 18 Nov 4.125% na ANTS GBP | 1.160 Hard 18-Nov-30 na Annual Annually - 18 Nov 4.250% na ANTS GBP | 1,600,000,000 9,563 Soft 07-Dec-20 07-Dec-21 XS0563569325 London Annually - 7 Dec 5,425% 1M Libor +1.3% ANTS GBP | 1.183 Hard 15-Jan-24 na na Annualy - 15 Jan 4.625% na ANTS GBP |
| Scheduket final maturity date Legal final maturity date ISIN Stock exchange listing Caopon sayment frequency Caopon sayment date south and reference rate if floatin Margin psysibile under settedet maturity period (%) Swea continestruities Swea prolocal denomination Swea notional denomination | Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual Annualy - 30 Jun 3.125% 1M Euribor +1.35% ANTS GBP 294,770,000 | Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual Annual Annual v30 Jun 3.125% 1M Euribor +1.35% ANTS GBP 242,102,850 | 1.137 Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual Annual - 30 Jun 3.125% 1M Euribor +1.35% ANTS GBP 131,879,726 | na Soft 26-Aug-14 26-Aug-15 XS0537747841 London Quarterly 26 Feb. May, Aug. Nov 3M GBP Libor + 1.50% IM GBP Libor + 1.50% GBP na | 1.174 Soft 05-Oct-17 05-Oct-18 XS0546057570 London Annual Annualy - 5 Oct 3.625% 1M Euribo r-1.40% GBP 0.64.375,000 | 1.200 Soft 05-Oct-17 05-Oct-18 XS0546057570 London Annually - 5 Oct 3.625% 1M Euribor +1.40% ANTS GBP 416,500,000 | 1.252 Soft 05-Oct-17 05-Oct-17 Cot-18 XS0346057570 London Annual Annual Soft Annual Soft MEuribor +1.40% ANTS GBP 255,510,400 | 1.160 Hard 18-Nov-25 18-Nov-25 18-Nov-25 na na Annual Annual 4.125% na ANTS GBP 86,220,000 | 1.160 Hard 18-Nov-30 18-Nov-30 na Annual Annual 4.250% na ANTS GBP 107,775,000 | 1,600,000,000 9,563 07-Dec-20 07-Dec-21 XS0563569325 London Annualy-7 Dec 5,425% ANTS GBP 167,311,513 | 1.183 Hard 15-Jan-24 15-Jan-24 15-Jan-24 na Annual |
| Scheduked final maturity date Lagal final maturity date (SN Stock exchange listing Coupon payment frequency Coupon payment date Coupon (rate if lined, margin and reference rate if floatin Margin payable under extended maturity period (%) Swap contained accommission Swap notional accommission Swap notional accommission Swap notional maturity | Soft 30-Jun-14 30-Jun-15 XS0520785394 London Annual Annu | Soft 30-Jun-14 30-Jun-15 X50520785394 London Annuali Annuali - 30 Jun 3.125% ANTS GBP 242,102,850 30-Jun-15 3.125% | 1.137 Soft 30-Jun-14 30-Jun-15 X05520765394 London Annuall Annuall 3.125% 1M Euribor +1.35% ANTS GBP 131.879,726 30-Jun-15 | na Soft 26-Aug-15 X50537747641 London Quarterly 26 Feb. May, Aug. Nov M GBP Libor + 1.50% na GBP na na | 1.174 Soft 05-Oct-17 05-Oct-18 X505460057570 London Annual Annual Annual Annual Annual ANTS GBP 1.064.375.000 05-Oct-18 | 1.200 Soft 05-Oct-17 05-Oct-18 X50546057570 London Annual Annual Annual Annual Annual GBP 416,500,000 05-Oct-18 | 1.252 Soft 05-Oct-17 05-Oct-18 X505460657570 London Annual Annual Annual S2% 1M Euribor +1.40% ANTS GBP 255,510.400 05-Oct-18 | 1.160 Hard 18-Nov-25 18-Nov-25 na Annual Annualy - 18 Nov 4.125% na ANTS GBP 88,220,000 18-Nov-25 4.125% | 1.160 Hard 18-Nov-30 18-Nov-30 na Annual Annual Annual Annual Annual Annual AnTS GBP 107,775,000 18-Nov-30 | 1 600,000,000 9 663 Soft 70-Dec-20 07-Dec-21 X0065369325 London Annual Annualy - 7 Dec 5.425% 11M Libor +1.3% ANTS GBP 167,311,513 07-Dec-21 5.422% | 1.183 Hard 15-Jan-24 na na Annual Annualy - 15 Jan 4.625% na ANTS GBP 84.500,000 15-Jan-24 4.622% |

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| Series | Series 22 | Series 22 Tap 1 | Series 22 Tap 2 | Series 22 Tap 3 | Series 23 | Series 24 | Series 25 | Series 27 | Series 27 Tap 1 | Series 28 | Series 29 |
|--|--|----------------------------|----------------------------------|----------------------------|--------------------------------|--|--|--|----------------------------|----------------------------|----------------------------|
| Issue date Original rating (Moody's/S&P/Fitch/DBRS) | 24-Jan-11 Aaa/AAA/AAA/- | 20-Apr-11 Aaa/AAA/AAA/- | 27-Mar-12 Aaa / AAA / AAA / - | 24-May-12 Aaa/AAA/AAA/- | 28-Feb-11 Aaa/AAA/AAA/- | 14-Apr-11 Aaa / AAA / AAA / - | 24-May-11 Aaa / AAA / AAA / - | 08-Sep-11 Aaa/AAA/AAA/- | 24-May-12 Aaa/AAA/AAA/- | 05-Dec-12 Aaa/AAA/AAA/- | 09-Dec-11 Aaa/AAA/AAA/- |
| Current rating (Moody's/S&P/Fitch/DBRS) | Aaa / AAA / AAA / - Aaa / AAA / AAA / - | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa / AAA / AAA / - | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- |
| Denomination | EUR | EUR | EUR | EUR | GBP | GBP | FUR | EUR | EUR | EUR | EUR |
| Amount at issuance | 750,000,000 | 350.000.000 | 300.000.000 | 117,500,000 | 1,000,000,000 | 1,250,000,000 | 100,000,000 | 1.000.000.000 | 312,500,000 | 53.000.000 | 100,000,000 |
| Amount outstanding | 750.000.000 | 350.000.000 | 300.000.000 | 117,500,000 | 1.000.000.000 | 1,250,000,000 | 100.000.000 | 1,000,000,000 | 312,500,000 | 53.000.000 | 100.000.000 |
| FX swap rate (rate:£1) | 1,196 | 1.121 | 1.198 | 1.252 | na | na | 1.141 | 1,133 | 1.252 | 1,166 | 1,161 |
| Maturity type (hard/soft-bullet/pass-through) | Soft | Soft | Soft | Soft | Soft | Soft | Hard | Soft | Soft | Hard | Hard |
| Scheduled final maturity date | 24-Jan-18 | 24-Jan-18 | 24-Jan-18 | 24-Jan-18 | 02-Mar-26 | 14-Apr-21 | 24-May-21 | 08-Sep-16 | 08-Sep-16 | 21-Dec-26 | 09-Dec-26 |
| Legal final maturity date | 24-Jan-19 | 24-Jan-19 | 24-Jan-19 | 24-Jan-19 | 02-Mar-27 | 14-Apr-22 | 24-May-21 | 08-Sep-17 | 08-Sep-17 | 21-Dec-26 | 09-Dec-26 |
| ISIN | XS0582479522 | XS0582479522 | XS0582479522 | X\$0582479522 | XS0596191360 | XS0616897616 | na | XS0674635288 | XS0674635288 | na | na |
| Stock exchange listing | London | London | London | London | London | London | na | London | London | na | na |
| Coupon payment frequency | Annual | Annual | Annual | Annual | Annual | Annual | Annual | Annual | Annual | Annual | Annual |
| Coupon payment date | Annually - 24 Jan | Annually - 24 Jan | Annually - 24 Jan | Annually - 24 Jan | Annually - 2 Mar | Annually - 14 Apr | Annually - 24 May | Annually - 8 Sep | Annually - 8 Sep | Annually - 21 Dec | Annually - 09 Dec |
| Coupon (rate if fixed, margin and reference rate if floating | 4.375% | 4.375% | 4.375% | 4.375% | 5.750% | 5.125% | 4.636% | 3.625% | 3.625% | 4.530% | 4.600% |
| Margin payable under extended maturity period (%) | 1M Euribor +1.50% ANTS | 1M Euribor +1.50% | 1M Euribor +1.50% ANTS | 1M Euribor +1.50% ANTS | 1M GBL Libor +1.58% ANTS | 1M GBL Libor +1.27% ANTS | ANTS | 1M Euribor +1.50% ANTS | 1M Euribor +1.50% | na ANTS | ANTS |
| Swap counterparty/ies Swap notional denomination | GBP | ANTS GBP | GBP | GBP | GBP | GBP | GBP | GBP | ANTS GBP | GBP | GBP |
| Swap notional amount | 627.000.000 | 312.130.000 | 250.386.000 | 93.886.025 | 1.000.000.000 | 1.250.000.000 | 87.680.000 | 882,500,000 | 249.687.500 | 45,436,900 | 86.100.000 |
| Swap notional maturity | 24-Jan-19 | 24-Jan-19 | 24-Jan-19 | 24-Jan-19 | 02-Mar-27 | 14-Apr-22 | 24-May-21 | 08-Sep-17 | 08-Sep-17 | 21-Dec-26 | 09-Dec-26 |
| LLP receive rate/margin | 4.375% | 4.375% | 4.375% | 4.375% | 5.750% | 5.125% | 4.636% | 3.625% | 3.625% | 4.530% | 4.600% |
| | 3M GBP Libor +1.985% | | | 3M GBP Libor +1.8075% | | 3M GBP Libor +1.469% | 3M GBP Libor +1.435% | 3M GBP Libor +1.9925% | 3M GBP Libor +1.6975% | | 3M GBP Libor +1.80% |
| Collateral posting amount | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | |
| Series | Series 30 | Series 31 | Series 32 | Series 37 | Series 38 | Series 41 | Series 42 | Series 43 | Series 44 | Series 45 | Series 46 |
| Issue date | 05-Jan-12 | 04-Jan-12 | 15-Feb-12 | 16-Feb-12 | 16-Feb-12 | 21-Mar-12 | 23-Mar-12 | 05-Apr-12 | 12-Apr-12 | 13-Apr-12 | 16-Apr-12 |
| Original rating (Moody's/S&P/Fitch/DBRS) | Aaa / AAA / AAA / - | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa / AAA / AAA / - | Aaa / AAA / AAA / - | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- |
| Current rating (Moody's/S&P/Fitch/DBRS) | Aaa / AAA / AAA / - | Aaa/AAA/AAA/- | Aaa / AAA / AAA / - | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa / AAA / AAA / - | Aaa / AAA / AAA / - | Aaa / AAA / AAA / - | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- |
| Denomination | EUR | EUR | EUR | GBP | GBP | EUR | GBP | GBP | EUR | EUR | EUR |
| Amount at issuance | 30,000,000 | 30,000,000 | 88,000,000 | 750,000,000 | 750,000,000 | 47,000,000 | 75,000,000 | 750,000,000 | 127,000,000 | 75,000,000 | 108,000,000 |
| Amount outstanding | 30,000,000 | 30,000,000 | 88,000,000 | 750,000,000 | 750,000,000 | 47,000,000 | 75,000,000 | 750,000,000 | 127,000,000 | 75,000,000 | 108,000,000 |
| FX swap rate (rate:£1) | 1.182 | 1.195 | 1.203 | na | na | 1.197 | na | na | 1.205 | 1.201 | 1.201 |
| Maturity type (hard/soft-bullet/pass-through) | Hard | Hard | Hard | Soft | Soft | Hard | Soft | Soft | Hard | Hard | Hard |
| Scheduled final maturity date | 05-Jan-27 | 04-Jan-27 | 06-Feb-32 | 16-Feb-29 | 16-Feb-15 | 12-Mar-27 | 23-Mar-27 | 05-Apr-17 | 12-Apr-22 | 13-Apr-23 | 16-Apr-30 |
| Legal final maturity date | 05-Jan-27 | 04-Jan-27 na | 06-Feb-32 | 16-Feb-30 XS0746621704 | 16-Feb-16 XS0746622009 | 12-Mar-27 na | 23-Mar-28 | 05-Apr-18 | 12-Apr-22 na | 13-Apr-23 na | 16-Apr-30 |
| Stock exchange listing | na | na | na na | London | London | na | XS0761325009 London | XS0769914218 London | na | na | na |
| Coupon payment frequency | Annual | Annual | Annual | Annual | Quarterly | Annual | Quarterly | Quarterly | Annual | Annual | Annual |
| Coupon payment date | Annually - 05 Jan | Annually - 04 Jan | Annually - 06 Feb | Annually - 16 Feb | 16 Feb, May, Aug, Nov | Annually - 12 Mar | 23 Mar, Jun, Sep, Dec | 05 Apr, Jul, Oct, Jan | Annually - 12 Apr | Annually - 13 Apr | Annually - 16 Apr |
| Coupon (rate if fixed, margin and reference rate if floating | 4.340% | 4.340% | 4.370% | 5.250% | 3M GBP Libor + 1.60% | 4.000% | 3M GBP Libor + 1.95% | 3M GBP Libor + 1.70% | 3.290% | 3.420% | 3.750% |
| Margin payable under extended maturity period (%) | na | na | na | 1M GBP Libor +2.45% | 1M GBP Libor + 1.65% | na | 1M GBP Libor + 2.00% | 1M GBP Libor + 1.80% | na | na | na |
| Swap counterparty/ies | ANTS | ANTS | ANTS | ANTS | na | ANTS | na | na | ANTS | ANTS | ANTS |
| Swap notional denomination | GBP | GBP | GBP | GBP | GBP | GBP | GBP | GBP | GBP | GBP | GBP |
| Swap notional amount | 25,380,000 | 25,095,000 | 73,172,000 | 750,000,000 | na | 39,254,400 | na | na | 105,397,300 | 62,437,500 | 89,910,000 |
| Swap notional maturity | 05-Jan-27 | 04-Jan-27 | 06-Feb-32 | 16-Feb-30 | na | 12-Mar-27 | na | na | 12-Apr-22 | 13-Apr-23 | 16-Apr-30 |
| LLP receive rate/margin | 4.340% | 4.340% | 4.370% | 5.250% | na | 4.000% | na | na | 3.290% | 3.420% | 3.750% |
| LLP pay rate/margin | 3M GBP Libor +1.78% | 3M GBP Libor +1.8125% | 3M GBP Libor +2.00% | 3M GBP Libor +2.4567% | na | 3M GBP Libor +1.745% | na | na | 3M GBP Libor +1.44% | 3M GBP Libor +1.45% | 3M GBP Libor +1.38% |
| Collateral posting amount | | - | - | - | na | - | na | na | - | - | - |
| | | | | | | | | | | - | |
| Series | Series 47 | Series 48 | Series 49 | Series 50 | Series 51 | Series 52 | Series 53 | Series 54 | Series 55 | - | |
| Issue date Original rating (Moody's/S&P/Fitch/DBRS) | 18-Apr-12 Aaa/AAA/AAA/- | 24-May-12 Aaa/AAA/AAA/- | 08-Jun-12 Aaa / AAA / AAA / - | 08-Jun-12 Aaa/AAA/AAA/- | 20-Jun-12 Aaa/AAA/AAA/- | 26-Jun-13 Aaa / AAA / AAA / - | 19-Jul-13 Aaa/AAA/AAA/- | 21-Aug-13 Aaa/AAA/AAA/- | 27-Aug-13 Aaa/AAA/AAA/- | - | |
| Current rating (Moody's/S&P/Fitch/DBRS) | Aaa / AAA / AAA / - Aaa / AAA / AAA / - | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- | Aaa/AAA/AAA/- Aaa/AAA/AAA/- | ABB / AAA / AAA / - ABB / AAA / AAA / - | Aaa / AAA / AAA / - Aaa / AAA / AAA / - | Aaa / AAA / AAA / - Aaa / AAA / AAA / - | Aaa/AAA/AAA/- | 1 | |
| Denomination | EUR | EUR | EUR | EUR | ABB/AAA/AAA/- EUR | GBP | ABB / AAA / AAA / - EUR | EUR | EUR | 1 | |
| Amount at issuance | 50,000,000 | 45.000.000 | 35.000.000 | 40.000.000 | 76,000,000 | 200.000.000 | 100.000.000 | 50.000.000 | 50,000,000 | 1 | |
| Amount outstanding | 50,000,000 | 45,000,000 | 35,000,000 | 40,000,000 | 76,000,000 | 200,000,000 | 100,000,000 | 50,000,000 | 50,000,000 | 1 | |
| FX swap rate (rate:£1) | 1.200 | 1.245 | 1.247 | 1.247 | 1.236 | 1.000 | 1.158 | 1.160 | 1.168 | 1 | |
| Maturity type (hard/soft-bullet/pass-through) | Hard | Hard | Hard | Hard | Hard | Soft | Hard | Soft | Soft | 1 | |
| Scheduled final maturity date | 18-Apr-28 | 15-May-27 | 08-Jun-28 | 08-Jun-29 | 20-Jun-24 | 26-Jun-18 | 18-Jul-25 | 21-Aug-25 | 27-Aug-25 | 1 | |
| Legal final maturity date | 18-Apr-28 | 15-May-27 | 08-Jun-28 | 08-Jun-29 | 20-Jun-24 | 26-Jun-19 | 18-Jul-25 | 21-Aug-26 | 27-Aug-26 | | |
| ISIN | na | na | na | na | na | XS0947575840 | na | XS0962577168 | XS0963398796 | | |
| Stock exchange listing | na | na | na | na | na | London | London | London | London | | |
| Coupon payment frequency | Annual | Annual | Annual | Annual | Annual | Quarterly | Annual | Annual | Annual | | |
| Coupon payment date | Annually - 18 Apr | Annually - 15 May | Annually - 8 Jun | Annually - 8 Jun | Annually - 20 Jun | 26 Sep, Dec, Mar, Jun | Annually - 18 July | Annually - 21 August | Annually - 27 August | - | |
| Coupon (rate if fixed, margin and reference rate if floating | 3.750% | 3.500% | 3.340% | 3.3625% | 2.9500% | 3M GBP Libor + 0.3% | 2.330% | 2.500% | 1.520% | 1 | |
| Margin payable under extended maturity period (%) | na | na | na | na | na | 1M GBP Libor + 0.6% | na | na | na | | |
| Swap counterparty/ies | ANTS | ANTS | ANTS | ANTS | ANTS | ANTS | ANTS | ANTS | ANTS | 1 | |
| Swap notional denomination | GBP | GBP 36.148.500 | GBP | GBP 32.080.000 | GBP 61.476.400 | GBP | GBP | GBP 43.085.000 | GBP | - | |
| | 41,670,000 | | 28,070,000 | | | na | 86,350,000 | | 42,795,000 | 4 | |
| Swap notional amount | | | | | | | | | | | |
| Swap notional maturity | 18-Apr-28 | 15-May-27 | 08-Jun-28 | 08-Jun-29 | 20-Jun-24 | na | 18-Jul-25 | 21-Aug-25 | 27-Aug-25 | | |
| Swap notional maturity LLP receive rate/margin | 18-Apr-28 3.750% | 3.500% | 3.340% | 3.3625% | 2.9500% | na | 2.333% | 2.500% | 1.520% | - | |
| Swap notional maturity | 18-Apr-28 | | | | | | | | | | |

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Programme triggers

| Event (please list all triggers) | Summary of Event | Trigger (S&P, Moody's, Fitch, DBRS; short-term, long-term) | Trigger breached (yes/no) | Consequence of a trigger breach |
|---|---|--|------------------------------|---|
| Reserve Fund trigger | Loss of required rating by the Issuer | ST: <a-1+ <f1<br="" <p-1="">LT: -/-/<a< td=""><td>Yes (S&P)</td><td>Requirement to establish and maintain a reserve fund and also to trap any Available Revenue Receipts (in accordance with the relevant waterfail) as necessary to fund the Reserve Fund up to the Reserve Fund Required Amount.</td></a<></a-1+> | Yes (S&P) | Requirement to establish and maintain a reserve fund and also to trap any Available Revenue Receipts (in accordance with the relevant waterfail) as necessary to fund the Reserve Fund up to the Reserve Fund Required Amount. |
| Account Bank rating trigger | Loss of required rating by the Account Bank | ST: <a-1 <f1<br="" <p-1="">LT: -/-/<a< td=""><td>No</td><td>Termination of the Bank Account Agreement, unless the Account Bank does not, within 30 London Business Days, close the LIP Accounts and open replacement accounts with a financial institution having the required ratings or obtain a guarantee of its obligations under the Bank Account Agreement from a financial institution having the required ratings (provided iso that rating agency confirmations are acchised). Note that the Cash Management Agreement all refers to an S&P trigger on the bank accounts of A-1+ if the amounts on depositi the GLP Accounts and provide time guarantee in the Coveres Bonds the outstanding, in which case the Cash Manager shall transfer the excess to the stand-by accounts (however, the rating agency criteria do not require stand-by accounts any longer, which have therefore been terminated).</td></a<></a-1> | No | Termination of the Bank Account Agreement, unless the Account Bank does not, within 30 London Business Days, close the LIP Accounts and open replacement accounts with a financial institution having the required ratings or obtain a guarantee of its obligations under the Bank Account Agreement from a financial institution having the required ratings (provided iso that rating agency confirmations are acchised). Note that the Cash Management Agreement all refers to an S&P trigger on the bank accounts of A-1+ if the amounts on depositi the GLP Accounts and provide time guarantee in the Coveres Bonds the outstanding, in which case the Cash Manager shall transfer the excess to the stand-by accounts (however, the rating agency criteria do not require stand-by accounts any longer, which have therefore been terminated). |
| to another bank | Loss of required rating by the Seller/Servicer re: collection accounts | ST: <a-2 <f2<br="" <p-2="">LT: <bbb+ -="" <bbb+<="" td=""><td>No</td><td>All further instructions by the Servicer to debit the accounts of Borrowers that are subject to direct debit bank mandates in favour of such collection accounts shall be made to another bank that has at least the required ratings or directly to the Account Bank.</td></bbb+></a-2> | No | All further instructions by the Servicer to debit the accounts of Borrowers that are subject to direct debit bank mandates in favour of such collection accounts shall be made to another bank that has at least the required ratings or directly to the Account Bank. |
| Pre-Meatinty Liquidity Test failure (applies to Hard Suliet Covered Bonds only and triggered only if the Final Maturity Date of any Series of Hard Bullet Covered Bonds occurs within 12 months) | Pre-Manny Test will be breached if the Issuer ratings fail below the required ratings and if the Final Mathy Date of any Series of Hard Bullet Covered Bonds occurs within 12 months | SI: <a-1 <f1+<br="" <p-1="">LT: -/<a2 -<="" td=""><td>No</td><td>A Member (Santander UK or the Liquidation Member) may make a cash capital contribution to the LLP or the LLP shall offer to eall Lonars in the Portiolit, such that the amount credited to the Pre-Maturity Liquid Ledger is equal to the Required Redemption Amount for all there Series of Hard Bullet Covered Bonds which mature before car the same time as that Series). No new Covered Bonds may be issued until the Pre-Maturity Liquid to longer failed or the amount credited to the Pre-Maturity Liquid Liquid price same time as that Series). No new Covered Bonds may be issued until the Pre-Maturity Test is on longer failed or the amount credited to the Pre-Maturity Liquid Liquid price same time as the Required Redemption Amounts of all relevant Series of Hard Bullet Covered Bonds.</td></a2></a-1> | No | A Member (Santander UK or the Liquidation Member) may make a cash capital contribution to the LLP or the LLP shall offer to eall Lonars in the Portiolit, such that the amount credited to the Pre-Maturity Liquid Ledger is equal to the Required Redemption Amount for all there Series of Hard Bullet Covered Bonds which mature before car the same time as that Series). No new Covered Bonds may be issued until the Pre-Maturity Liquid to longer failed or the amount credited to the Pre-Maturity Liquid Liquid price same time as that Series). No new Covered Bonds may be issued until the Pre-Maturity Test is on longer failed or the amount credited to the Pre-Maturity Liquid Liquid price same time as the Required Redemption Amounts of all relevant Series of Hard Bullet Covered Bonds. |
| Supplemental Liquidity Event | Supplemental Liquidity Event occurs if the Issuer's ratings fall below the required ratings and if the Final Maturity Date of any Series of Hard Bullet Covered Bonds occurs within 12 months | ST: <a-1 <f1+<br="" <p-1="">LT: -/<a2 -<="" td=""><td>No</td><td>The LLP is permitted (but not required) to sell Loans with the aim to fund or replenish the Supplemental Liquidity Reserve Ledger, up to the Supplemental Liquidity Reserve Amount.</td></a2></a-1> | No | The LLP is permitted (but not required) to sell Loans with the aim to fund or replenish the Supplemental Liquidity Reserve Ledger, up to the Supplemental Liquidity Reserve Amount. |
| Segregation of Customer Files and Title Deeds | Loss of required rating by the Servicer | ST: <a-1+ <f1<="" <p-1="" td=""><td>Yes (S&P)</td><td>The Servicer shall use reasonable endeavours to ensure that the Customer Files and Title Deeds (unless they relate to domaterialised loans) are located separatively from the customer files and title deeds of other properties and mortgages which do not form part of the Portfolio.</td></a-1+> | Yes (S&P) | The Servicer shall use reasonable endeavours to ensure that the Customer Files and Title Deeds (unless they relate to domaterialised loans) are located separatively from the customer files and title deeds of other properties and mortgages which do not form part of the Portfolio. |
| Modification to the sizing of the Flexible Plus Loans factor in the Asset Coverage Test | Loss of required rating by the Issuer | ST: <a-2 -="" <f1<br="">LT: <bbb+ <a2="" <a<="" td=""><td>No</td><td>Factor "V" in the Asset Coverage Test calculation is sized as 100% of the sum of the aggregate cleared credit balances in respect of Flexible Plus Loans in the Portfolio as at the relevant Calculation Date.</td></bbb+></a-2> | No | Factor "V" in the Asset Coverage Test calculation is sized as 100% of the sum of the aggregate cleared credit balances in respect of Flexible Plus Loans in the Portfolio as at the relevant Calculation Date. |
| Modification to the sizing of the depositor set-off risk percentage in the Asset Coverage Test | Loss of required rating by the Issuer | ST: <a-2 -="" <f1<br="">LT: <bbb+ <a2="" <a<="" td=""><td>No</td><td>Factor "V" for the sizing of the depositor set-off risk in the Asset Coverage Test is increased from 0 to 4% or such other percentage as determined from time to time. This percentage is subject to a review on each Calculation Date once the Issuer is below these required ratings.</td></bbb+></a-2> | No | Factor "V" for the sizing of the depositor set-off risk in the Asset Coverage Test is increased from 0 to 4% or such other percentage as determined from time to time. This percentage is subject to a review on each Calculation Date once the Issuer is below these required ratings. |
| Interest Rate Swap provider (ANTS) rating triggers | Loss of required rating by the Interest Rate Swap Provider | ST: -/-/cF1 LT: <a <a3="" <a<="" td=""><td>No</td><td>Requirement to post collisterial in accordance with the Credit Support Armes, and use reasonable efforts to (a) transfer to an appropriately rated registerement that park), to procure a guarantee from an appropriately rated related third park), or (c) take such other actions as would maintain or restore the ratings of the relevant Covered Bonds. The rating traggers shown on the left are the first level of traggers for S&P and Fitch but this is the only tragger for Moody's. A subsequent tragger exists for S&P for loss of BBH+ (LT) and for Fitch for loss of F3 (ST) / BBH- (LT). Remedial actions include posting / continuing to post collaterial and taking any of the actions outlined at (a) to (c) above. For the purposes of the S&P rating criteria, "Replacement Option 1" currently applies.</td> | No | Requirement to post collisterial in accordance with the Credit Support Armes, and use reasonable efforts to (a) transfer to an appropriately rated registerement that park), to procure a guarantee from an appropriately rated related third park), or (c) take such other actions as would maintain or restore the ratings of the relevant Covered Bonds. The rating traggers shown on the left are the first level of traggers for S&P and Fitch but this is the only tragger for Moody's. A subsequent tragger exists for S&P for loss of BBH+ (LT) and for Fitch for loss of F3 (ST) / BBH- (LT). Remedial actions include posting / continuing to post collaterial and taking any of the actions outlined at (a) to (c) above. For the purposes of the S&P rating criteria, "Replacement Option 1" currently applies. |
| Covered Bond Swap provider (ANTS) rating triggers | Loss of required rating by ANTS as Covered Bond Swap Provider | ST: <a-1 <f1<br="" <p-1="">LT: <a <a2="" <a<="" td=""><td>No</td><td>Requirement to post collateral in accordance with the Credit Support Arnes, and use reasonable efforts to (a) transfer to an appropriately rated registement that park), to provue a guarantee for an appropriately rated registement that park), to provue a guarantee for an appropriately rated registement that park), to provue a guarantee for an appropriately rated registement that park). The rating triggers show are on the left the first level of triggers for Moody's and First Subsequent Rigger avisits for Moody's for loss of P-2 (ST) / A3 (LT). A First Subsequent Rigger avisits for Moody's for SAP.</td></a-1> | No | Requirement to post collateral in accordance with the Credit Support Arnes, and use reasonable efforts to (a) transfer to an appropriately rated registement that park), to provue a guarantee for an appropriately rated registement that park), to provue a guarantee for an appropriately rated registement that park), to provue a guarantee for an appropriately rated registement that park). The rating triggers show are on the left the first level of triggers for Moody's and First Subsequent Rigger avisits for Moody's for loss of P-2 (ST) / A3 (LT). A First Subsequent Rigger avisits for Moody's for SAP. |
| Covered Bond Swap Provider rating triggers - Barclays Series 1 only Note: For Fitch, the event is triggered only if coupled with the downgrade or placing on credit watch negative of the then current rating of the Series 1 of Covered Bonds. | Loss of required rating by Barclays Bank pic in respect of Series 1 | ST: <a-1 <f1<br="" <p-1="">LT: <a <a+<="" <a1="" td=""><td>No</td><td>Requirement to post collateral in accordance with the Credit Support Arnex and (a) transfer to an appropriately rated replacement third party, (b) procure a guarantee from an appropriately rated third party, or (c) take such other action as word maintain or retore the rating of the relevent Covered Bonds. For a Fink domograde, note that the event is triggered and action needs to be taken <u>orby</u> 2 denies 1 of the Covered Bonds has also been domgrade of placed on credit with negatives are smult of the domigrade of the Covered Bonds has also been domgrade of placed on credit words negatives are smult of the softwards of the Covered Bonds has also provider. The rating triggers shown on the left are the first level of triggers for all rating garcies.</td></a-1> | No | Requirement to post collateral in accordance with the Credit Support Arnex and (a) transfer to an appropriately rated replacement third party, (b) procure a guarantee from an appropriately rated third party, or (c) take such other action as word maintain or retore the rating of the relevent Covered Bonds. For a Fink domograde, note that the event is triggered and action needs to be taken <u>orby</u> 2 denies 1 of the Covered Bonds has also been domgrade of placed on credit with negatives are smult of the domigrade of the Covered Bonds has also been domgrade of placed on credit words negatives are smult of the softwards of the Covered Bonds has also provider. The rating triggers shown on the left are the first level of triggers for all rating garcies. |
| Covered Bond Swap Provider rating triggers – Barclays Series 3, BNP Paribas, Chibank, Devache Bark and NBS Note: For Firch and S&P, the event is triggered only if coupled with the dworgrade or placing on credit vatch negative of the then current rating of the relevant Series of Covered Bonds. | Loss of required rating by the relevant Covered Bond Swap provider | ST: <a-1+ <f1<br="" <p-1="">LT: -/<a1 <a+<="" td=""><td>Yes</td><td>A subsequent trigger exists for Moody's for loss of P2.(ST) / A3 (LT) and for SAP for loss of A. (LT). A First Requirement to job and collaterial inductions with the relative sport America or (b) transfer for an appropriately rated replacement third party, (c) procure a guarantee from an appropriately rated third party, or (c) take such other actions as wold meaning on the relevant covered Bonds. For Fich or SAP domigrades, note that the event is triggered and action needs to be taken only if the relevant Series of the Covered Bonds has also been domigraded or placed on called witch regulater as a result of the domigrade of the Covered Bonds has also been domigraded or placed on called witch regulater as a result of the domigrade of the Covered Bond has also been domigraded or placed on called witch regulater as a result of the domigrade of the Covered Bond has been domigraded or placed on called witch regulater as a result of the domigrade of the Covered Bond has been domigraded or placed on called witch regulater as a result of the domigrade of the Covered Bond has been domigraded or placed on called witch regulater as a result of the domigrade of the Covered Bond has been domigraded or placed on called witch regulater as a result of the domigrade of the Covered Bond has been domigraded or placed on called witch regulater as a result of the domigrade of the Covered Bond has been domigraded or placed on called witch regulater as a result of the domigrade of the Covered Bond has been down provided. The triated the term of the set for all rates the regulater as a result of the domigrade of the and the set of the called bond been down provided to the set for loss of P2 (ST) / A3 (LT) and for SAP for loss of BBB- (LT). A First Subsequent Rating Event for Fich set for loss of P2 (ST) / A3 (LT) and for SAP for loss of BBB- (LT). A set to fich exists for loss of F3 (ST) / BBB- (LT) and the relative bear down down down down down down down down</td></a1></a-1+> | Yes | A subsequent trigger exists for Moody's for loss of P2.(ST) / A3 (LT) and for SAP for loss of A. (LT). A First Requirement to job and collaterial inductions with the relative sport America or (b) transfer for an appropriately rated replacement third party, (c) procure a guarantee from an appropriately rated third party, or (c) take such other actions as wold meaning on the relevant covered Bonds. For Fich or SAP domigrades, note that the event is triggered and action needs to be taken only if the relevant Series of the Covered Bonds has also been domigraded or placed on called witch regulater as a result of the domigrade of the Covered Bonds has also been domigraded or placed on called witch regulater as a result of the domigrade of the Covered Bond has also been domigraded or placed on called witch regulater as a result of the domigrade of the Covered Bond has been domigraded or placed on called witch regulater as a result of the domigrade of the Covered Bond has been domigraded or placed on called witch regulater as a result of the domigrade of the Covered Bond has been domigraded or placed on called witch regulater as a result of the domigrade of the Covered Bond has been domigraded or placed on called witch regulater as a result of the domigrade of the Covered Bond has been domigraded or placed on called witch regulater as a result of the domigrade of the Covered Bond has been domigraded or placed on called witch regulater as a result of the domigrade of the Covered Bond has been down provided. The triated the term of the set for all rates the regulater as a result of the domigrade of the and the set of the called bond been down provided to the set for loss of P2 (ST) / A3 (LT) and for SAP for loss of BBB- (LT). A First Subsequent Rating Event for Fich set for loss of P2 (ST) / A3 (LT) and for SAP for loss of BBB- (LT). A set to fich exists for loss of F3 (ST) / BBB- (LT) and the relative bear down down down down down down down down |
| Assignment of legal title to the Loans trigger | Loss of required rating by the Seller | LT: <bbb- <baa3="" <bbb-<="" td=""><td>No</td><td>Completion of the legal assignment of the Loans to the LLP by the Seller within 20 London Business Days.</td></bbb-> | No | Completion of the legal assignment of the Loans to the LLP by the Seller within 20 London Business Days. |
| Cash Manager calculation verification trigger | Loss of required rating by the Cash Manager or the Issuer | <bbb- <baa3="" <bbb-<br="">LT: <bbb- <baa3="" <bbb-<="" td=""><td>No</td><td>Asset Monitor to report on arithmetic accuracy of Cash Manager's calculations (regarding the Asset Coverage Test and the Amortisation Test) more frequently (in respect of every Calculation Date).</td></bbb-></bbb-> | No | Asset Monitor to report on arithmetic accuracy of Cash Manager's calculations (regarding the Asset Coverage Test and the Amortisation Test) more frequently (in respect of every Calculation Date). |
| Servicer replacement trigger | Loss of required rating by the Servicer | LT: <bbb- <baa3="" <bbb-<="" td=""><td>No</td><td>The Servicer will use reasonable endeavours to enter into, within 60 days, a replacement servicing agreement with a third party in such form as the LLP and the Security Trustee shall reasonably require.</td></bbb-> | No | The Servicer will use reasonable endeavours to enter into, within 60 days, a replacement servicing agreement with a third party in such form as the LLP and the Security Trustee shall reasonably require. |

The table above is a summary only. Investors are advised to consult the underlying Transaction Documents to understand the precise legal terms and conditions associated with the roles listed above and the rating triggers applicable to such roles.

1

Santander

Non-Rating Triggers Description of Trigger Consequence if Trigger Breached Description of Trigger Awy of the conditions, events or acts provided in Condition 9.1 of the Prospectus ...Abbey Events of default The anour of none that the LLP expects to receive in the next LLP Payment Period is insufficient to cover the would be amounts due under the Intercompany Loand to the Covered Bond Sway Provider(s) and other serior expenses making in priority thereto. Covered Bonds with the rugger of determined by the magnetized by the second on the LLP. Subsequent recoveries from the Issuer are held by the LLP as security and the LLP will here be require to make payments of Guaranteed Amounts in accordance with the original payment schedule. Standard viriable taken and other discretionary rates and/or margins will be increased. vent suer Event of Default sence requestes training in priority thereto. On a Calculation Date, the Adjueted Aggregate Loan Amount is less than the Principal Amount Outstanding of Covered Bonds Any of the conditions, events or acts provided in Condition 9.2 of the Prospectus—LLP Events of default. Following an Abbey Event of Default, the Loans must yield LIBOR plus 0.15%. Breach of Asset Coverage Test not remedied on the next Calculation Date will result in the issuance of a Asset Coverage breach notice and if not rectified by the 3rd calculation date after the issuance of the breach notice an issuer Event of Default will occur. Covered Bonds will become immediately due and pagelies against the LLP. Security Becomes enforceable. Asset Coverage Test LLP Event of Def Yield Shortfall Test Standard variable rate and other discretionary rates and/or margins will be increased. Following a Notice to Pay, the Amortisation Test Aggregate Loan Amount will LLP Event of Default will occur. be in an amount at least equal to the Sterling Equivalent of the aggregate Principal Amount Outstanding of the Covered Bonds. Amortisation Test

Glossary:

| Arrears | For the purposes of the Asset Coverage Test, arrens are calculated in accordance with standard marker purpose, in the UK. A morphage is identified as being in arrans when, on any due date, the overdue amounts which were due on previous due dates equal, in the aggregate, are nor full monthy purportes. In ansign and arrans attemption and a date of determination the difference between the two of all potenties by partners that are due and payable by a borrower on any due date, the software and all potenties are due and payable by a borrower and potential to the date of determination the difference between the two of all potenties by partners that were due on provide by a borrower on any due date us to that date of determination (lists the aggregate amount of all authorised underpayments made by sub borrower up to such date of determination and the sum of all poments by partners that there were the anothy parents take and by a borrower any due by the anothor of the another of equalment and by parents take and are determined by the manual of the account is determed to be in anses. Arrans calculates and the date of determination take of a determination and the sum of all poments take and and by the another of the account is determed to be in anses. Arrans calculates and the account is determed be an entities of a determination test take of the account is determed to be in anses. Arrans calculates and the account is determed by the another of the account is determed by the another of the account is determed to be in anses. Arrans calculates and the account is determed by the another of the account is determed by the account of the account is determed by the account of the account is determed by another account is determed as being at the account is determed as being at the account is determed as being at the account is determed by another account is determed as beard at the account is determed as the account is determed as the |
|--------------------------------|--|
| Amount / Current Balance (GBP) | In relation to any Loan at any date (the current balance determination date), the aggregate at such date (but avoiding double counting) of: (i) The first Advances, and/or Flexible Loan Drawings; (ii) Capitalized Expenses; (iii) Capitalized Expenses; (iiii) Capitalized Expenses; (iiii) Capitalized Expenses; (i |
| Default | Default is defined as a property having been taken into possession. |

Footnotes:

Fhere are no minimum rating requirements on the issuer, although its ratings are linked to certain programme triggers - see the Programme Triggers section.

- (2) For triggers relating to the swap providers on the cover pool the rating trigger disclosed is the next trigger point there may be subsequent triggers and these are detailed in the relevant swap agreement. For triggers relating to the covered bond swaps, see table "Programme Triggers"
- (3) The interest rate swap notional is the sum of all interest rate swap notionals as at the start of the Calculation Period. Note that under an Amendment Agreement dated 24 December 2012, the interest rate swaps may be consolidated into one "cover pool swap" at a future date, at the LLP's election. (4) LLP receive/pay margins are an average across all interest rate swaps

⁽³⁾ The Supplemental Liquidity Reserve is calculated as 5% multiplied by the sterling equivalent of the outstanding covered bonds multiplied by the minimum level of over-collateralisation required (i.e. approximately a factor of 1.15)

10 This discount is set to zero while ever the issuer is rated at least BBB+/A-2 by S&P, A2 by Moody's and AF1 by Fitch and thereafter equals 100% of cleared credit balances with respect to Flexible Plus offset accounts

(7) This discount is set to zero while ever the issuer is rated at least BBB+/A-2 by S&P, A2 by Moody's and A/F1 by Fitch and thereafter equals 0.85% of the aggregate outstanding principal balance of the loans in the cover pool

(8) A(a) is calculated as the lower of (i) the current balance of the loan, and (ii) the indexed valuation of the loan multiplied by 0.75 for non-defaulted loans, 0.4 for defaulted loans with iLTV<=75%, 0.25 for defaulted loans with iLTV>75%.

A(b) is calculated as the Asset Percentage multiplied by the lower of (i) the current balance of the loan, and (ii) the indexed valuation of the loan multiplied by 1 for non-defaulted loans, 0.4 for defaulted loans with iLTV<=75%, 0.25 for defaulted loans with iLTV>75%.

(9) The Constant Default Rate is not applicable to revolving programmes.

(10) Source: Eitch press release "Eitch Affirms Abbey's Covered Bonds at 'AAA': Outlook Stable, Following Programme Undate" dated 24th December 2012

(11) Source: Moody's performance report dated 31st December 2012

(12) Margins are reported based on the index rate, therefore fixed are reported at the fixed rate, trackers are reported over BBR (0.5%) and variable over SVR (4,74%).

⁽¹³⁾ The following tables omit approximately 1.04% of the pool which are held on a separate database. Data is presented on an account level basis.

(14) The Arrears breakdown table excludes accounts in posses

(19) Seasoning is the age of the loan at the report date in months based on the main mortgage completion date. Main mortgage completion date means the date the borrower first took out a loan on the secured property. The initial loan may have been repaid and replaced by subsequent lending under the same mortgage

(16) Employment status is as at completion date

⁽¹⁷⁾ This category includes historical accounts where data was not retained on the system ⁽¹⁸⁾ The nominal level of over collateralisation includes cash held on the principal ledger