

Business Banking

Taking you further



Taking you further

We support small to medium sized start-up and established business with straightforward banking needs and up to two directors, owners (shareholders) or partners.



We want to be your business bank of choice through building supportive relationships and offering simple products that are easy and straightforward to understand and which could offer you value for money. **Moneyfacts has named us Best Business Current Account Provider for the last 18 years and Business Bank of the Year for the last six years.**

We want to help you at every stage of your business' growth with:

- business current and savings accounts
- credit cards and loans
- card acceptance services
- business insurance
- banking on your terms, with Mobile Banking, Online Banking and our alerts service
- resources to help you run your business
- access to Business Banking Managers in selected branches.

Products and services are subject to availability, application and acceptance, eligibility criteria and status. For all products, you must be a UK resident aged 18 or over.

Supporting you on your journey

Starting and running your business presents a wide range of opportunities and challenges. We know it's a journey, and that you need valuable support and insights every step of the way. So whatever stage you're at and wherever you are, you're not alone and we can support you through a range of events, insights, partnerships and mentoring programmes to help you and your business to prosper. Visit resources.santanderbreakthrough.co.uk to read about the range of support on offer.

Business support (legal, policy, guides and more)

HR, employment law and health and safety can be challenging subjects that need expert navigation, up-to-date information and can be time consuming.

We can introduce you to Peninsula, who can help meet the needs of your business by providing:

- 24/7 advice
- employment documentation
- health and safety compliance site visits
- management systems
- legal representation.

Managing your business on the go

Mobile Business Banking allows you to view and manage your business current account, instant-access savings accounts and credit cards securely and easily.

- Check balances and statements.
- Make payments.
- View and set up alerts.
- See your business and your own personal accounts in one place.
- Allow employees to see your business transactions within Mobile Business Banking using their own log on details.

And with Online Banking you can also:

- ask us questions
- request statements, chequebooks and paying in envelopes.

Alerts service

Waiting for an invoice to be paid? Expecting a utility bill to be paid soon? We can send you a text message or an email to let you know when key transactions take place on your account.



11213 Business World

Look out for 11213 Business World logo which indicates that you get preferential rates and offers on specific products if you're a 11213 Business World customer. A 11213 Business World customer is someone who holds a 11213 Business Current Account (including start-up and switcher offers).



For medium to large sized businesses that would like a relationship managed service or have comprehensive banking, international or lending needs take a look at santanderb.co.uk

Current accounts to suit your business

We have two different business current accounts which offer you simple, straightforward and value-for-money banking for a fixed monthly fee.

	1i2i3 Business Current Account	Business Current Account
Monthly fee	£12.50	£7.50
Discounted monthly fee		
<ul style="list-style-type: none"> ◦ Start-ups (first year of trading and this is first business current account with us) ◦ Switchers (must use the Current Account Switcher Service) 	<p>£5 for 18 months</p> <p>£5 for 12 months</p>	<p>Free everyday banking for 18 months</p> <p>No discount</p>
Interest on credit balance	Yes	No
Cashback	<p>Yes (up to £300 per year)</p> <p>1% cashback (if annual credit turnover is <£200,000) – up to £100 cashback per annum</p> <p>2% cashback (if annual credit turnover is £200,000+) – up to £200 cashback per annum</p> <p>3% cashback (if annual credit turnover is £300,000+) – up to £300 cashback per annum</p>	No
Online & Mobile Banking	Yes (free text and email alerts)	Yes (free text and email alerts)
Santander branch counters	Yes (£1,000 cash deposit limit)	No
ATMs	Yes (unlimited cash deposit)	Yes (unlimited cash deposit)
Post Office branches	Yes (£1,000 cash deposit limit)	Yes (£1,000 cash deposit limit)
1i2i3 World	Yes	No
Other features	<ul style="list-style-type: none"> - Cash and cheque withdrawals - Cheque deposits - Chequebook - Operator card, Santander contact- less debit card - In-contactless payments 	<ul style="list-style-type: none"> - Debit card payments, Direct Debits, standing orders, Bacs credit, bill payments - Transfer between linked accounts - Overdraft (subject to status) – we offer Arranged Overdrafts between £500 and £25,000 without security to start-ups and existing businesses. An annual fee applies. You only pay interest on the amount and days you're overdrawn. You must repay any overdraft when we ask in line with our Business Banking Terms and Conditions.

See our Key Facts Document for full information.



Switching to Santander

It's easy to switch to us using the Current Account Switch Service and it could be completed in just seven working days.



- It's backed by the Current Account Switch Service Guarantee.
- We'll take care of moving all your payments going out (for example, your Direct Debits and standing orders) and any regular payments coming in, on a date chosen by and agreed with you.
- On your switch day your old account will close. If you have money in your old account, we'll transfer it to your new account. You'll be responsible for settling any overdrawn balance with your old bank.
- We'll arrange for payments accidentally made to your old account to be automatically redirected to your new account. We'll also contact the sender and give them your new account details.

Contactless payments with your digital device

Link your Santander Business debit or credit card to your device and pay wherever you see the contactless symbol. We also support:



Visit santander.co.uk/business and search 'Digital ways to pay' for more information. Excludes ATM only cards, top up debit card and Business VISA Electron.

Important information about the 11213 Business Current Account

Annual Credit Turnover includes any money paid into your account, including via cash deposits (either at cash machines or over the counter at Santander branches or at participating Post Office branch counter), cheque deposits, electronic payments, Direct Debits and standing orders, but excludes any credit interest we add to the account or any money transferred from other Santander accounts also held in your business' name. Annual Credit Turnover and cashback will be calculated annually on the same date that the account was originally opened (or transferred to) on the first working day after this date. Cashback will be paid into the account on the following working day. If the account is closed on or before a cashback payment date in any particular year, then cashback won't be paid into the account. Cashback paid into your business account can be taxable and may be reportable to HM Revenue & Customs. For further information you should contact an independent tax adviser.

Solutions to your borrowing needs

Whether you want to improve your business cashflow, easily manage your expenses, or grow your business, we have a range of borrowing options to suit the needs of your business.

Overdrafts

Great for quick, short term financing to manage unexpected expenses.

- Borrow from £500 up to £25,000.
- Only pay interest on the amount you borrow on the days you're overdrawn.
- Annual fee 1% of the agreed overdraft (minimum fee £50).
- Repayable on demand and reviewed annually.
- You must have a Santander business current account.
- Subject to status, please see santander.co.uk/business for details.

Business Cashback Credit Card

A flexible way to manage business spending and keep your cash flow moving.

- Earn **1% cashback** on all purchases with no cap (excludes cash transactions such as foreign currency or cash withdrawals).
- No foreign transaction fees on purchases abroad when paying in the local currency.
- £30 annual fee per business (not per card).
- Additional cards available at no extra cost, and you can control the amount of spend for each additional cardholder.
- No interest charged if balance paid off in full and on time each month.
- Flexible and simple options on how to pay your bill using Direct Debit, online or post.
- Itemised paper statement listing transactions by cardholder.
- Manage your account using Mobile or Online Banking.

Cashback will not be earned on cash transactions, such as the purchase of foreign currency and cash withdrawals. For full cashback terms and conditions visit santander.co.uk/business or ask in branch.

23.7% APR representative (variable)





Options for your savings

Whether you're looking for instant access to your money or have surplus cash to set aside for a period of time, we have a range of savings accounts that could meet your needs.

	Business Everyday Saver	Business Reward Saver	Fixed Rate Bond
Description	<p>A straightforward savings account with easy, instant access</p> <p>A variable rate account that allows access to your money whenever you want.</p>	<p>A higher rate of interest when you don't make withdrawals</p> <p>A variable rate account that pays a higher rate of interest when you don't make withdrawals.</p> <p>Then after 12 months the account will convert to the Business Everyday Saver.</p> <p>123 BUSINESS WORLD</p>	<p>A fixed return on your savings</p> <p>A fixed rate of interest for a fixed period of time. No additional deposits, withdrawals, or account closure is permitted during this time.</p> <p>123 BUSINESS WORLD</p>
Minimum deposit	£1	£1	£5,000
Maximum deposit	No maximum balance	No maximum balance	£5 million
Access	Phone, post, online and cash machines	Phone, post, online and cash machines	None

Our latest rates are available in branch and online.

Protecting your business and what you own

Whatever type of business you have, you're likely to need some kind of insurance – whether it's to protect your business, your employees, or your customers.

We can introduce you to AXA (not part of the Santander Group) who offer a choice of insurance products that could help to meet the needs of your business. AXA is a brand trusted by 108 million customers worldwide. They could help you by arranging business insurance online or over the phone.

Source: AXA – Jan 2021

Protect your business

Flexible insurance which can be tailored to meet your needs.

- Public liability – when you work on people's property or the public visits you.
- Employers' liability – when you have employees, you need this by law.
- Professional indemnity – when your work focuses on professional advice and services.
- Contents insurance – whether your shop is online or on the high street, they've got you covered.

Protect what you own

- Business premises.
- Individual vans or fleets of business vehicles.
- Tools, business equipment and contract works – choose to cover these too when you get a quote for public or employers' liability.

Terms and conditions, restrictions and exclusions apply. Full details are contained in the relevant policy document.

Protect your rental property

- AXA can offer Landlord Insurance for up to ten properties.
- Property Owners Liability included as standard.





Accepting card payments from your customers

Card payments are now used more frequently than cash, so it's important that your business offers customers this safe, secure and convenient way to pay.

We work closely with payments specialist Elavon, so whether you need to take payments at the counter, around your premises or when you're on the go, we'll help you find a terminal that works for you. If your business needs to sell online or by phone, we can also help you to accept secure eCommerce payments.

For more information visit santander.co.uk/business/accepting-cards-payments/Elavon

What to expect from Elavon

A range of payments solutions for every type of business.

- Contactless terminals for faster, safer transactions, including Apple Pay and Google Pay.
- Smart terminals and software for when you need extra functionality.
- Tailored ePOS solutions to help you manage your retail or hospitality business.
- Simple, fixed price packages to suit the needs of your business.
- Next day settlement into your Santander Business current account at no extra cost.
- Easy to setup and use with full training and 24/7 support.
- Access to statements and reporting through Elavon's online portal.
- All protected by the latest payments data security.
- Earn up to £120 cashback for Santander 11213 Business World customers.

Your business, your way

We want to make it easy for you to bank with us and manage your money.



Business Banking Managers

Available in your local area to discuss your business needs and explain our products and services. You can phone your Business Banking Manager or arrange to see them either at selected branches or at your business premises.



Online Business Banking

Our secure Online Business Banking service provides access to a wide range of services 24/7. You can check your accounts, make payments, view statements and transactions, and manage Direct Debits and standing orders.



Mobile Business Banking

Manage your finances on the go with our Mobile Business Banking app and website. You can access most services available via Online Business Banking and also be kept up to date via text and email alerts.



Telephone Banking

On hand to help with your queries and assist with a range of services including payments, checking balances and ordering cards. Call us on **0800 731 6666**.



Cash machines

Use your card at any LINK cash machine to withdraw cash, get a mini-statement, check your balance and pay bills. You can also pay in cash and cheques at any Santander cash machine.



Post Office®

Deposit or withdraw cash, deposit cheques and exchange notes for coins (where your account allows) in more than 10,000 Post Office branches.



Santander Branch (only for 1i2i3 Business Current Account holders)

Use our branch counters for a range of transactions. For a full list of transactions search 'Face to face banking' at **[santander.co.uk/business](https://www.santander.co.uk/business)**

Taking the next step

If you're interested in banking with Santander you can find out more and apply – the table below contains contact details.

	Business Banking Manager	Phone	Website
Current accounts	Yes	0800 068 7010	santander.co.uk/business
Business Cashback Credit Card		n/a	
Savings		0800 218 2352	
Insurance		0800 068 8734 (AXA)	santander.co.uk/business/accepting-card-payments/elavon
Card acceptance services		0800 032 8067 (Elavon)	

The information contained in this brochure is correct as at 1 April 2021.

The Apple logo and Apple Pay are trademarks of Apple Inc., registered in the US and other countries. Android and Google Pay are trademarks of Google LLC. Samsung and Samsung Pay are trademarks or registered trademarks of Samsung Electronics Co. Ltd. Samsung Pay is available on selected Samsung devices. Garmin Pay is a trademark of Garmin Ltd. or its subsidiaries.

Card acceptance terminals: Elavon Financial Services DAC. Registered in Ireland with Companies Registration Office. The liability of the member is limited. United Kingdom branch registered in England and Wales under the number BR022122. Elavon Merchant Services is a trading name of Elavon Financial Services DAC.

Peninsula Business Services Limited. Registered Office: The Peninsula, Victoria Place, Manchester, M4 4FB. Registered in England and Wales No: 1702759. Peninsula Business Services Limited is authorised and regulated by the Financial Conduct Authority for the sale of non-investment insurance contracts (under authorisation number 468574).

Business insurance policies are arranged, underwritten and administered by AXA Insurance UK plc. Registered in England and Wales No. 78950. Registered Office: 20 Gracechurch Street, London, EC3V 0BG. A member of the AXA Group of Companies. AXA Insurance UK plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. AXA's Registration number is 202312.

Santander UK plc. Registered Office: 2 Triton Square, Regent's Place, London, NW1 3AN, United Kingdom. Registered Number 2294747. Registered in England and Wales. www.santander.co.uk. Telephone 0800 389 7000. Calls may be recorded or monitored. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Our Financial Services Register number is 106054. You can check this on the Financial Services Register by visiting the FCA's website www.fca.org.uk/register. Santander and the flame logo are registered trademarks.

