

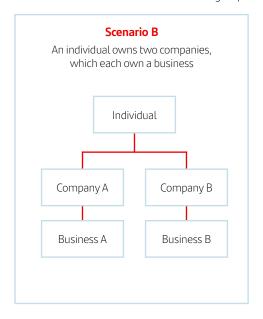
Bounce Back Loan Scheme

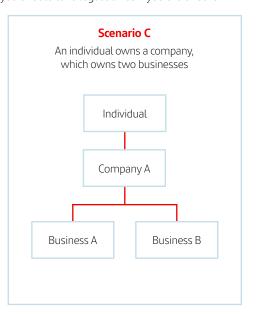
Can I apply for more than one Bounce Back Loan?

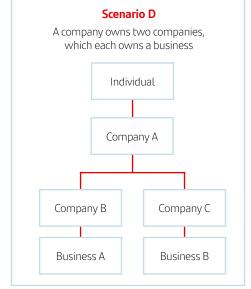
Important points to note

- As part of your Bounce Back Loan Scheme application, you will be required to confirm that you have not received, nor are you in the process of applying for, more than one Bounce Back Loan per 'group'.
- Under the current guidance from the British Business Bank, "A customer may apply for one loan for each separate business, unless the businesses are a group as defined by having a holding company."
- We've given you some examples below. There are other scenarios which would constitute a 'group' and you should take legal advice if you are unsure.

Scenario A An individual owns two businesses Individual Business A Business B







This is **not** a group.

The individual may apply for a Bounce Back Loan for each business if they are run separately.

We may require confirmation or evidence that each business is being operated separately.

This is **not** a group.

Company A and Company B may each apply for a Bounce Back Loan.

This is treated as a group.

Company A may only apply for one Bounce Back Loan.

This is treated as a group.

Only **one** of Company A, B or C may apply for a Bounce Back Loan.

Note: This document is guidance only. It is not (and is not intended to be) legal advice and may not be relied on as such.