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Name of issuer (26)	Santander UK plc
Name of RCB programme	Santander UK plc €35bn Global Covered Bond Programme
Name, job title and contact details of person validating this form	Marta González Deprit, Medium Term Funding, mtf@santander.co.uk
Date of form submission	25 April 2017
Start Date of reporting period	01 March 2017 (Calculation Period Start Date 01 March 2017 inclusive)
End Date of reporting report ⁽¹⁾	01 April 2017 (Calculation Period Start Date 01 April 2017 exclusive)
Web links - prospectus, transaction documents, loan-level data	https://boeportal.co.uk/SantanderUK

rnarties Ratings

vap notional maturity/ies LP receive rate/margin

	Counterparty/ies	Fitc	Fitch		Moody's		S&P	
	· ·	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	
Covered bonds		-	AAA	-	Aaa	na	AAA	
Issuer ⁽²⁾	Santander UK plc	na	A / F1	na	Aa3 / P-1	na	A / A-1	
Seller(s)	Santander UK plc	na	A / F1	na	Aa3 / P-1	na	A / A-1	
Account bank	Santander UK plc	<a <f1<="" td=""><td>A/F1</td><td>-/<p-1< td=""><td>Aa3 / P-1</td><td>-/<a-1< td=""><td>A / A-1</td></a-1<></td></p-1<></td>	A/F1	-/ <p-1< td=""><td>Aa3 / P-1</td><td>-/<a-1< td=""><td>A / A-1</td></a-1<></td></p-1<>	Aa3 / P-1	-/ <a-1< td=""><td>A / A-1</td></a-1<>	A / A-1	
Stand-by account bank	None	na	na	na	na	na	na	
Servicer(s)	Santander UK plc	<bbb- -<="" td=""><td>A/F1</td><td><baa3 -<="" td=""><td>Aa3 / P-1</td><td><bbb- -<="" td=""><td>A / A-1</td></bbb-></td></baa3></td></bbb->	A/F1	<baa3 -<="" td=""><td>Aa3 / P-1</td><td><bbb- -<="" td=""><td>A / A-1</td></bbb-></td></baa3>	Aa3 / P-1	<bbb- -<="" td=""><td>A / A-1</td></bbb->	A / A-1	
Stand-by servicer(s)	None	na	na	na	na	na	na	
Swap provider(s) on cover pool (27)	Santander UK plc	<a <f1<sup="">(2)	A/F1	<a2 <p-1<sup="">(2)</a2>	Aa3 / P-1	<a <a-1<sup="">(5)	A / A-1	
Stand-by swap provider(s) on cover pool	None	na	na	na	na	na	na	
Swap notional amount(s) (GBP)(3)	£ 19.874.929.075							

Currency swap provider for Series 3 (EUR)	HSBC Bank plc
Swap notional amount(s) (EUR)	€ 500,000,00
Swap notional maturity/ies	12-Apr-21
LLP receive rate/margin	4.250%
LLP pay rate/margin	Libor +0.0487%
Collateral posting amount(s) (EUR)	€ 206,698,28
Fitch Current Rating	AA- / F1+
Moody's Current Rating	Aa2 / P-1

Currency swap provider for Series 3 (EUR)	Royal Bank of Scotland pl
Swap notional amount(s) (EUR)	€ 500,000,0
Swap notional maturity/ies	12-Apr-21
LLP receive rate/margin	4.250%
LLP pay rate/margin	Libor +0.0487%
Collateral posting amount(s) (EUR)	€ 238,915,4
Fitch Current Rating	BBB+ / F2
Moody's Current Rating	A3 / P-2
S&P Current Rating	BBB+ / A-2

Currency swap provider for Series 3 (EUR)	BNP Paribas
Swap notional amount(s) (EUR)	€ 500,000,000
Swap notional maturity/ies	12-Apr-21
LLP receive rate/margin	4.250%
LLP pay rate/margin	Libor +0.0487%
Collateral posting amount(s) (EUR)	€ 200,432,987
Fitch Current Rating	A+ / F1
Moody's Current Rating	A1 / P-1
S&P Current Rating	A / A-1

Currency swap provider for Series 59 (EUR)	National Australia Bank		
Swap notional amount(s) (EUR)	€ 500,000,000		
Swap notional maturity/ies	18-Sep-19		
LLP receive rate/margin	0.375%		
LLP pay rate/margin	Libor +0.4275%		
Collateral posting amount(s) (EUR)	€ .		
Fitch Current Rating	AA- / F1+		
Moody's Current Rating	Aa2 / P-1		
CRD Current Poting	ΔΔ- / Δ-1+		

Currency swap provider for Series 60 (EUR)	National Australia Bank
Swap notional amount(s) (EUR)	€ 500,000,000
Swap notional maturity/ies	18-Sep-24
LLP receive rate/margin	1.25%
LLP pay rate/margin	Libor +0.5450%
Collateral posting amount(s) (EUR)	€ -
Fitch Current Rating	AA- / F1+
Moody's Current Rating	Aa2 / P-1
S&P Current Rating	AA- / A-1+

Currency swap provider for Series 61 (EUR)	Natixis
Swap notional amount(s) (EUR)	€ 1,000,000,000
Swap notional maturity/ies	21-Apr-22
LLP receive rate/margin	0.25%
LLP pay rate/margin	Libor +0.5215%
Collateral posting amount(s) (EUR)	€ 162,360,000
Fitch Current Rating	A/F1
Moody's Current Rating	A2 / P-1
S&P Current Rating	A / A-1

⁽¹⁾ On 23rd June 2015 the Master Definitions and Construction Agreement definitions of 'Calculation Date' and 'Calculation Period' were amended.

The 'Calculation Date' was amended from the third London Business Day prior to each LLP Payment Date to the first London Business Day.

The 'Calculation Period' was amended to the period from (and including) the first calendar day of each calendar month to (but excluding) the first calendar day of the next following calendar month.

(2) There are no minimum rating requirements on the issuer, although its ratings are linked to certain programme triggers - see the Programme Triggers section.

(3) The interest rate swap notional is the sum of all interest rate swap notionals as at the start of the Calculation Period. Note that under an Amendment Agreement dated 24 December 2012, the interest rate swaps

may be consolidated into one "cover pool swap" at a future date, at the LLP's election

(4) LLP receive/pay margins are an average across all interest rate swaps

(b) For triggers relating to the swap providers on the cover pool the rating trigger disclosed is the next trigger point - there may be subsequent triggers and these are detailed in the relevant swap agreement. For triggers relating to the covered bond swaps, see table "Programme Triggers"

(ANTS). As part of the ring-fence planning, we have commenced the realignment of the wholesale funding structure of our operating companies, Santander UK plc and Abbey National Treasury Services plc (ANTS).

As a consequence, as of 1st June 16, Santander UK plc will become the issuer in respect of the outstanding notes which were issued by ANTS under its wholesale funding programmes and some standalone securities. Please see additional information published in Santander UK investor-relations/sentander-UK investor-relatio

(27) As of 30th of March 2016, Abbey National Treasury Services transferred all the rights, duties and obligations as the provider of the Swap on the Cover Pool to Santander UK plc

Abbey National Treasury Services will still act as Covered Bond Swap Provider to the LLP to hedge certain interest rate, currency and/other risks in respects of amounts received by the LLP under the loans in the portfolio and any relevant Interest Rate Swaps. Currently Abbey National Treasury acts as a Covered Bond Swap provider for the whole programme (except for Series 3, 59, 60 and 61 which are all, or partially, externally hedged)



	Value as at 01-04-17		Value as at 01-03-17	Target Value	
	for the rep	oorting period	for the reporting period	raiget value	
Revenue receipts (please disclose all parts of waterfall)					
Revenue Receipts (on the Loans)	£	51,115,974	£ 51,067,933	na	
Other net income (including interest on bank accounts)	£	731,150	£ 630,884	na	
Excess amount released from Reserve Fund	£		£ 3,491,729	na	
Premia received from outgoing Swap Provider	£		£	na	
Amounts receivable under interest rate swap	£		£ -	na	
Available Revenue Receipts	£	51,847,124	£ 55,190,545	na	
Senior fees (including Cash Manager, Servicer & Asset Monitor)	£	2,172,539	£ 1,829,968	na	
Amounts due under interest rate swap	£	13,716,374	£ 20,044,501	na	
Amounts due under cover bond swaps	£	18,874,013	£ 17,584,644	na	
Amounts due under Intercompany Loan	£	948,484	£ 2,136,508	na	
Amounts added to Reserve Fund	£	3,649,876	£ -	na	
Deferred Consideration	£	12,485,838	£ 13,594,923	na	
Members' profit	£		£ -	na	
Total distributed	£	51,847,124	£ 55,190,545	na	
Principal receipts (please disclose all parts of waterfall)					
Principal Receipts (on the Loans)	£	600,320,699	£ 520,526,603	na	
Any other amount standing to credit Principal Ledger	£	1,173,600,954	£ 1,403,074,351	na	
Cash Capital Contribution from Members	£		£ -	na	
Termination payment received from a Swap Provider	£		£ -	na	
Amounts released from Pre-Maturity Liquidity Ledger	£		£ -	na	
Available Principal Receipts	£	1,773,921,653	£ 1,923,600,954	na	
Credit to Pre-Maturity Liquidity Ledger	£		£	na	
Purchase of New Loans	£		£ -	na	
Deposit in GIC to satisfy ACT test	£		£	na	
Repayment of Term Advance	£		£ 750,000,000	na	
Capital Distribution	£	600,320,699	£ -	na	
Total distributed	£	600,320,699	£ 750,000,000	na	
Reserve ledger ⁽⁶⁾	£	103,983,691	£ 100,333,815	£ 103,983,691	
Payments ledger ⁽⁶⁾	£	804,649,267	£ 796,082,199	£ 804,649,267	
Principal ledger ⁽⁶⁾	£	1,173,600,954	£ 1,173,600,954	na	
Revenue ledger ⁽⁶⁾	£		£ -	na	
Pre-maturity liquidity ledger		na	na	na	

Asset Coverage Test

	Value as at 01-04-17	Description
A	£ 17,519,956,300	Adjusted Current Balance
В	£ 1,173,600,954	Principal ledger held within GIC account
С	£ -	Cash Capital Contributions held on Capital Ledger
D	£ -	Substitution assets
E	£ -	Sales proceeds/Capital Contributions credited to Pre-Maturity Liquidity Ledger
U	£ 913,208,043	Supplemental Liquidity Reserve ⁽⁷⁾
V	£ -	Set-off Flexible Plus (offset) ⁽⁸⁾
W		Set-off Depositor ⁽⁹⁾
X	£ 429,265,485	For redraw capacity
Υ	£ 130,909	Reward loans
Z	£ -	Potential negative carry
Total	£ 17,350,952,817	
Method used for calculating component 'A'(10)	A(b)	
Asset percentage (%)	89.00%	
Maximum asset percentage from Fitch (%)	89.00%	
Maximum asset percentage from Moody's (%)	89.28%	
Maximum asset percentage from S&P (%)	91.00%	
Credit support as derived from ACT (GBP)	£ 1,947,192,457	
Credit support as derived from ACT (%)	12.64%	

 $^{^{(\!6\!)}}$ Balance reported as at the Calculation Date post Revenue and Principal waterfalls.

the lower of (a) & (b), (a) =	£		the Aggregate Adjusted Outstanding Principal Balance, and
(b) =	£	17,519,956,300.34	the Aggregate Arrears Adjusted Outstanding Principal Balance multiplied by the Asset Percentage
(a)			Principal Balance shall be equal to:
			al Balance, which is the lower of:
	£		(1) Outstanding Principal Balance of each Loan; and
	£		(2) The Indexed Valuation of each Loan multiplied by M
		where M = 0.75	for non-arrears loans
		0.75	
		0.40	for 90 days-plus arrears loans with indexed LTV ≤ 75% for 90 days-plus arrears loans with indexed LTV >75%
	minus	0.25	for 90 days-plus arrears loans with indexed ETV >75%
		agata aum of the following	deemed reductions to the Aggregate Adjusted Outstanding Principal Balance:
	(ii) the aggin	egate sum or the rollowing	(1) Deemed reductions to the Aggregate Adjusted Odistanding Philopan balance.
	£		(2) Deemed reduction for other breach by Seller / Servicer
	~		(2) Decine reduction for other breath by Seller / Selvices
	£	19,550,686,479.43	Aggregate Adjusted Outstanding Principal Balance
(b)	Aggrega	te Arrears Adjusted Outst	anding Principal Balance shall be equal to:
	(i) the Adju:	sted Outstanding Principa	al Balance, which is the lower of:
	£	19,889,167,895.35	(1) Outstanding Principal Balance of each Loan; and
	£	19,685,344,157.68 where N =	(2) The Indexed Valuation of each Loan multiplied by N
		1.00	for non-arrears loans
		0.40	for 90 days-plus arrears loans with indexed LTV ≤ 75%
		0.25	for 90 days-plus arrears loans with indexed LTV >75%
	minus	0.23	Tot 90 days-plus arrears loans with indexed ETV >75%
			deemed reductions to the Aggregate Adjusted Outstanding Principal Balance:
	(ii) the aggre	egate sum or the rollowing	(1) Deemed reductions to the Aggregate Adjusted Outstanding Principal Balance:
	£	•	
	£		(2) Deemed reduction for other breach by Seller / Servicer
	£	17 510 956 300 34	Aggregate Arrears Adjusted Outstanding Principal Balance multiplied by the Asset Percentage

The Payment Ledger includes funds to meet covered bond swaps, term advances and loan purchases during the next Calculation Period

⁽⁷⁾ The Supplemental Liquidity Reserve is calculated the greater of 5% multiplied by the Adjusted Aggregate Loan Amount without taking into account factor "U" and 5% multiplied by the sterling equivalent of the outstanding covered bonds.

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(8) This discount is set to zero while ever the issuer is rated at least BBB+/A-2 by S&P, A2 by Moody's and A/F1 by Fitch and thereafter equals 100% of cleared credit balances with respect to Flexible Plus offset accounts

⁽⁹⁾ This discount is set to zero for so long as the issuer is rated at least BBB+/A-2 by S&P, A2 by Moody's and A/F1 by Fitch and thereafter equals 0.85% of the

aggregate outstanding principal balance of the loans in the cover pool

(10) A(a) is calculated as the lower of (i) the current balance of the loan, and (ii) the indexed valuation of the loan multiplied by 0.75 for non-defaulted loans,

^{0.4} for defaulted loans with LTV<=75%, 0.25 for defaulted loans with LTV>75%.

A(b) is calculated as the Asset Percentage multiplied by the lower of (i) the current balance of the loan, and (ii) the indexed valuation of the loan multiplied by 1 for non-defaulted loans, 0.4 for defaulted loans with LTV>75%.



Programme-Level Characteristics - as at 31-03-17

•		
Programme currency		Euro
Programme size		EUR 35,000,000,000
Covered bonds principal amount outstanding (GBP, non-GBP series		
converted at swap FX rate)	£	15,403,760,360
Covered bonds principal amount outstanding (GBP, non-GBP series converted at current spot rate)	£	16,020,819,554
Cover pool balance (GBP)	£	19.889.167.895
GIC account balance (GBP) ⁽¹¹⁾	£	2,082,654,423
Any additional collateral (please specify)	£	2,002,004,420
Any additional collateral (GBP)	£	
Aggregate balance of off-set mortgages (GBP)	£	4.242.681.508
Aggregate deposits attaching to the cover pool (GBP)	£	1,205,645,801
Aggregate deposits attaching specifically to the off-set mortgages	£	478.858.772
Nominal level of overcollateralisation (GBP) ⁽¹²⁾	£	5,659,008,489
Nominal level of overcollateralisation (%) ⁽¹²⁾		36.74%
Number of loans in cover pool		183,366
Average loan balance (GBP)	£	108,467
Weighted average non-indexed LTV (%) (13)		58.97%
Weighted average indexed LTV (%) (13)		47.52%
Weighted average seasoning (months) (13)		80.20
Weighted average remaining term (months) (13)		191.04
Weighted average interest rate (%) (13)		2.98%
Standard Variable Rate(s) (%)		4.49%
Constant Pre-Payment Rate (%, current month) (14)		2.64%
Constant Pre-Payment Rate (%, quarterly average) (14)		2.31%
Principal Payment Rate (%, current month) (14)		3.01%
Principal Payment Rate (%, quarterly average) (14)		2.69%
Constant Default Rate (%, current month)		na
Constant Default Rate (%, quarterly average) ⁽¹⁵⁾		na
Fitch Discontinuity Cap (%)(10)		4 (moderate risk)
Moody's Timely Payment Indicator ⁽¹⁷⁾		Probable
Moody's Collateral Score (%)(17)		5.00%

Mortgage collections

Mortgage collections (scheduled - interest)	£	50,993,323
Mortgage collections (scheduled - principal)	£	76,979,825
Mortgage collections (unscheduled - interest)		na
Mortgage collections (unscheduled principal)	£	523 340 874

(11) Balance reported as at the Calculation Date post Revenue and Principal waterfalls

(12) The nominal level of over collateralisation test includes the principal ledger held within GIC account as at the calculation date

(13) Values reported as at month end

(14) As of the Feb 2014 the calculation for CPR quarterly average (%) and PPR quarterly average (%) has been amended to the average of the three most recent monthly CPR / PPR. This change aligns reporting between all Santander UK secured funding structures

(15) The Constant Default Rate is not applicable to revolving programmes
(15) Source: Fitch press release "Fitch Affirms Abbey's Covered Bonds at 'AAA'; Outlook Stable, Following Programme Update" dated November 2013

(17) Source: Moody's performance report dated March 2015 (18) Loans bought back by seller: The amount reported is as at the date the loan was bought back

(19) Data is presented on an account level basis
(20) Margins are reported based on the index rate, therefore fixed are reported at the fixed rate, trackers are reported over BBR (0.5%) and variable over SVR (4.74%)

Loan Redemptions & Replenishments Since Previous Reporting Date

	Number	% of total number	Afficult (GBP)	% Of total amount
Loan redemptions since previous reporting date	2,086	1.1%	£ 267,116,023	1.3%
Loans bought back by seller(s) ⁽¹⁸⁾	2,606	1.4%	£ 333,204,676	1.7%
of which are non-performing loans	191	0.1%	£ 16,465,082	0.1%
of which have breached R&Ws	0	0.0%	£ -	0.0%
of which have had a further advance or product switch	2,415	1.3%	£ 316,739,593	1.6%
Loans sold into the cover pool	3,729	2.0%	£ 558,322,476	2.8%

Stratification tables are all as of 31-03-2017(19)

Product Rate Type and Reversionary Profiles					Weighted average				
	Number	% of total number	Amount (GBP)	% of total amount	Current rate	Remaining teaser period (months)	Current margin ⁽²⁰⁾	Reversionary margin	Initial rate
Fixed at origination, reverting to SVR	66,118	36.06%	8,521,481,150	42.84%	3.08%	19.2	3.08%	0.00%	3.51%
Fixed at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%	0.0	0.00%	0.00%	0.00%
Fixed at origination, reverting to tracker	0	0.00%	0	0.00%	0.00%	0.0	0.00%	0.00%	0.00%
Fixed for life	515	0.28%	18,045,831	0.09%	3.71%	0.0	3.71%	3.71%	3.71%
Tracker at origination, reverting to SVR	1,642	0.90%	312,523,435	1.57%	1.49%	6.7	1.24%	0.00%	2.61%
Tracker at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%	0.0	0.00%	0.00%	0.00%
Tracker for life	46,438	25.33%	5,327,355,800	26.79%	1.28%	0.0	1.03%	1.03%	4.49%
SVR, including discount to SVR	68,653	37.44%	5,709,761,679	28.71%	4.49%	0.0	0.00%	0.01%	5.14%
Libor	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	0.00%
Total	183,366	100.00%	£ 19,889,167,895	100.00%	2.98%		1.62%		



Stratifications

Arrears breakdown ⁽²¹⁾	Number	% of total number	Amount (GBP)	% of total amount
Current	178.554	97.38%	19,419,799,848	97.64%
0-1 month in arrears	3,781	2.06%	363,559,339	1.83%
1-2 months in arrears	772	0.42%	78,615,655	0.40%
2-3 months in arrears	259	0.14%	27,193,053	0.14%
3-6 months in arrears	0	0.00%	0	0.00%
6-12 months in arrears	0	0.00%	0	0.00%
12+ months in arrears	0	0.00%	0	0.00%
Total	183,366	100.00%	19,889,167,895	100.00%
O	North	0/ -//	A (ODD)	0/ -//
Current non-indexed LTV 0-50%	Number 93.851	% of total number 51.18%	Amount (GBP) £ 6 185 981 433	% of total amount 31.10%
0-50% 50-55%	11,999		£ 6,185,981,433 £ 1,558,953,680	7.84%
55-60%	11,960		£ 1,652,175,947	8.31%
60-65%	12,457		£ 1,825,804,791	9.18%
65-70%	12.361		£ 1,978,504,919	9.95%
70-75%	12,492	6.81%	£ 2,067,002,721	10.39%
75-80%	11,677		£ 1,887,875,799	9.49%
80-85%	8,195		£ 1,324,800,324	6.66%
85-90%	5,570		£ 929,594,392	4.67%
90-95%	1,686		£ 296,514,299	1.499
95-100%	666	0.36%		0.499
100-105%	116		£ 19,352,057	0.109
105-110%	79	0.04%	£ 16,338,374	0.089
110-125%	124	0.07%	£ 25,804,608	0.139
125%+	133	0.07%	£ 23,932,796	0.129
Unknown	0	0.00%	£ -	0.009
Total	183,366	100.00%	£ 19,889,167,895	100.00%
Current indexed LTV	Number	% of total number	Amount (GBP)	% of total amount
0-50%	125,954		£ 10,421,413,982	52.40%
50-55%	14,474		£ 2,252,169,161 £ 2,278,224,005	11.32%
55-60% 60-65%	14,285 11,136			11.45% 9.17%
65-70%	7,567		£ 1,823,983,799 £ 1,322,053,296	6.65%
70-75%	5,680		£ 1,030,105,038	5.18%
75-80%	2,839		£ 513,488,923	2.58%
80-85%	1,253	0.68%		1.09%
85-90%	156		£ 27,431,427	0.149
90-95%	12	0.01%		0.019
95-100%	7	0.00%	£ 895,081	0.00%
100-105%	0	0.00%	£ -	0.00%
105-110%	3	0.00%	£ 504,220	0.009
110-125%	0	0.00%	£ -	0.009
125%+				
	0	0.00%	£ -	0.009
Unknown	0	0.00% 0.00%	£ -	0.009
Unknown Total		0.00%	£ -	0.00%
Total	0 183,366	0.00% 0.00% 100.00%	£ 19,889,167,895	0.00% 0.00% 100.00%
Total Current outstanding balance of loan	0 183,366 Number	0.00% 0.00% 100.00%	£ 19,889,167,895 Amount (GBP)	0.00% 100.00% % of total amount
Total Current outstanding balance of loan 0-5,000	0 183,366 Number 6,411	0.00% 0.00% 100.00% % of total number 3.50%	£ - 19,889,167,895 Amount (GBP) £ 12,437,874	0.00% 100.00% % of total amount 0.06%
Total Current outstanding balance of loan 0-5,000 5,000-10,000	0 183,366 Number 6,411 4,803	0.00% 0.00% 100.00% % of total number 3.50% 2.62%	£ 19,889,167,895 Amount (GBP) £ 12,437,874 £ 36,278,648	0.009 100.009 % of total amount 0.069 0.189
Total Current outstanding balance of loan 0-5,000 5,000-10,000 10,000-25,000	0 183,366 Number 6,411 4,803 15,570	0.00% 0.00% 100.00% % of total number 3.50% 2.62% 8.49%	£ 19,889,167,895 Amount (GBP) £ 12,437,874 £ 36,278,648 £ 275,066,979	0.009 100.009 % of total amount 0.069 0.189
Total Current outstanding balance of loan 0-5,000 0,000-10,000 10,000-25,000 25,000-50,000	0 183,366 Number 6,411 4,803 15,570 27,400	0.00% 0.00% 100.00% % of total number 3.50% 2.62% 8.49%	£ 19,889,167,895 Amount (GBP) £ 12,437,874 £ 36,278,648 £ 275,066,97 £ 1,029,722,296	0.09 100.009 % of total amount 0.069 0.189 1.389 5.189
Total Current outstanding balance of loan 0-5,000 5,000-10,000 10,000-25,000 25,000-50,000 50,000-75,000	0 183,366 Number 6,411 4,803 15,570 27,400	0.00% 0.00% 100.00% % of total number 3.50% 2.62% 8.49% 14.94%	£ 19,889,167,895 Amount (GBP) £ 12,437,874 £ 36,278,648 £ 275,066,979 £ 1,029,722,296 £ 1,720,111,273	0.005 100.005 % of total amount 0.065 0.185 1.385 5.185
Total Current outstanding balance of loan 0.5,000 5,000-10,000 10,000-25,000 5,000-50,000 50,000-75,000 50,000-75,000	0 183,366 Number 6,411 4,803 15,570 27,400 27,581 24,579	0.00% 0.00% 100.00% % of total number 3.50% 2.62% 8.49% 11.94% 15.04%	£ 19,889,167,895 Amount (GBP) £ 12,437,874 £ 36,278,648 £ 275,066,979 £ 1,029,722,296 £ 1,720,111,273 £ 2,144,596,022	0.099 100.009 % of total amount 0.069 0.189 1.389 5.189 8.659
Total Current outstanding balance of loan 1-5,000 5,000-10,000 10,000-25,000 50,000-75,000 50,000-75,000 75,000-100,000	0 183,366 Number 6,411 4,803 15,570 27,400 27,581 24,579 36,023 36,023	0.00% 0.00% 100.00% % of total number 3.50% 8.49% 14.94% 15.04% 13.40%	£ 19,889,167,895 Amount (GBP) £ 12,437,874 £ 36,278,648 £ 275,066,979 £ 1,027,722,296 £ 1,720,111,273 £ 2,144,596,022 £ 4,300,373,390	0.00' 100.00' % of total amount 0.06' 1.38' 1.38' 8.65' 1078' 21.62'
Total Current outstanding balance of loan 0-6.000 5.000-10.000 10.000-25.000 5.000-5.000 5.000-75.000 75.000-10.000 100.000-150.000 100.000-150.000	0 183,366 Number 6,411 4,803 15,570 27,400 27,581 24,578 35,023 18,916	0.00% 0.00% 100.00% % of total number 3.50% 2.62% 8.49% 15.04% 13.10% 19.10%	E 19,889,167,895 Amount (GBP) £ 12,437,874 £ 36,278,648 £ 275,066,979 £ 1,029,722,296 £ 1,720,111,273 £ 2,144,596,022 £ 4,300,373,390 £ 3,250,629,489	0.009 100.007 % of total amount 0.069 1.189 1.188 5.189 1.0789 10.789 21.629
Total Current outstanding balance of loan -5,000 5,000-10,000 10,000-25,000 50,000-75,000 50,000-75,000 75,000-100,000 100,000-150,000 100,000-150,000 100,000-200,000 100,000-200,000	0 183,366 Number 6,411 4,603 15,570 27,400 27,581 24,579 35,023 18,916 9,557	0.00% 0.00% 100.00% % of total number 2.62% 8.49% 11.49% 15.04% 13.40% 10.32%	£ 19,889,167,895 Amount (GEP) £ 12,437,874 £ 236,278,648 £ 275,068,979 £ 1,029,722,296 £ 1,720,111,273 £ 2,144,596,022 £ 4,300,373,390 £ 3,250,629,489 £ 2,13,701,384	0,00° 100,00° % of total amount 0,060° 1,380° 1,380° 1,380° 1,380° 1,7180° 1,7180° 2,162° 1,340° 1,0
Total Current outstanding balance of loan 0-5.000 5.000-10.000 10.000-25.000 25.000-5.000 5.000-10.000 5.000-10.000 100.000-15.000 100.000-150.000 100.000-150.000 200.000-250.000 200.000-250.000	0 183,366 Number 6,411 4,803 15,570 27,400 27,581 24,579 35,023 18,916 9,557 5,063	0.00% 0.00% 100.00% % of total number 3.50% 2.62% 8.49% 15.04% 19.10% 19.10% 5.21%	E 19,889,167,895 Amount (GBP) E 12,437,874 E 36,278,648 E 275,066,979 E 1,029,722,296 E 1,720,111,273 E 2,144,596,022 E 4,300,373,930 E 3,250,629,489 E 2,123,701,384 E 1,377,886,091	0.06' 100.00' % of total amount 0.06' 1.18' 1.38' 5.18' 8.65' 10.78' 10.78' 16.34' 10.68' 6.68' 6.68'
Total Current outstanding balance of loan 0-5,000 5,000-10,000 10,000-25,000 50,000-75,000 50,000-75,000 100,000-150,000 100,000-150,000 100,000-200,000 200,000-250,000 250,000-300,000 300,000-350,000	0 183,366 Number 6,411 4,603 15,570 27,400 27,581 24,579 35,023 18,916 9,557	0.00% 0.00% 100.00% % of total number 3.50% 2.62% 8.49% 15.04% 19.10% 19.10% 5.21%	£ 19,889,167,895 Amount (GEP) £ 12,437,874 £ 236,278,648 £ 275,068,979 £ 1,029,722,296 £ 1,720,111,273 £ 2,144,596,022 £ 4,300,373,390 £ 3,250,629,489 £ 2,123,701,384 £ 1,377,886,091 £ 955,348,341	0,009 100,007 % of total amount 0,069 1,138 5,169 8,655 10,789 21,629
Total Current outstanding balance of loan 0-5,000 5,000-10,000 1,0000-25,000 25,000-5,000 5,000-10,000 100,000-15,000 100,000-150,000 100,000-150,000 100,000-150,000 200,000-250,000 200,000-250,000 300,000-350,000 300,000-350,000 300,000-350,000	0 183,366 Number 6,411 4,803 15,570 27,400 27,581 24,579 35,023 18,916 9,557 5,063 2,965 1,736 1,736	0.00% 0.00% 100.00% 100.00% 35.00% 2.62% 8.49% 15.04% 13.10% 19.10% 5.21% 5.21% 5.21% 6.05% 1.62%	E 19,889,167,895 Amount (GBP) E 12,437,874 £ 36,278,648 £ 275,066,979 £ 1,029,722,296 £ 1,702,111,273 £ 2,144,596,022 £ 4,30,373,390 £ 3,250,629,489 £ 2,123,701,384 £ 1,377,886,091 £ 955,348,341 £ 646,673,695	0.06' 100.00' % of total amount 0.06' 1.38' 1.38' 5.18' 8.655' 10.78' 10.68' 10.68' 9.93' 4.80' 3.25'
Total Current outstanding balance of loan 0-5,000 5,000-10,000 10,000-25,000 5,000-75,000 50,000-75,000 100,000-150,000 100,000-150,000 150,000-250,000 200,000-250,000 250,000-300,000 350,000-350,000 350,000-400,000 350,000-400,000	0 183,366 Number 6.411 4,803 15,570 27,480 27,581 24,579 35,023 18,916 9,557 5,083 2,985 2,985	0.00% 0.00% 100.00% % of total number 3.50% 2.62% 8.49% 15.04% 13.10% 13.10% 2.76% 0.95% 0.95%	£ 19,889,167,895 Amount (GEP) £ 12,437,874 £ 236,278,648 £ 275,068,979 £ 1,029,722,296 £ 1,720,111,273 £ 2,144,596,022 £ 4,300,373,390 £ 3,250,629,489 £ 2,123,701,384 £ 1,377,886,091 £ 955,348,341	0.00° 100.00° % of total amount 0.06° 0.1887 1.389 8.655° 10.787 21.62° 15.344 10.686 6.939 4.800
Total Current outstanding balance of loan 9-5,000 5,000-10,000 10,000-20 25,000-50,000 25,000-50,000 75,000-100,000 100,000-150,000 100,000-150,000 200,000-250,000 200,000-250,000 300,000-350,000 300,000-350,000 400,000-450,000 400,000-450,000 400,000-450,000	0 183,366 Number 6,411 4,803 15,570 27,400 27,581 9,557 5,063 2,965 1,1736 1,162 869	0.00% 0.00% 100.00% 100.00% 100.00% 100.00% 3.50% 2.62% 8.49% 15.04% 13.40% 15.04% 19.10% 10.32% 5.21% 2.76% 0.63% 0.63% 0.63% 0.63% 0.63%	E 19,889,167,895 Amount (GBP) £ 12,437,874 £ 36,278,648 £ 275,066,979 £ 1,029,722,296 £ 1,720,111,273 £ 2,144,596,022 £ 4,30,373,390 £ 3,250,629,489 £ 2,123,701,384 £ 1,377,886,091 £ 955,348,341 £ 491,393,533 £ 491,393,533	0.00' 100.00' % of total amount 0.06' 1.38' 1.38' 5.18' 8.65' 10.78' 21.62' 16.34' 10.68' 6.93' 4.00' 3.25' 2.47'
Total Current outstanding balance of loan 0-5,000 5,000-10,000 10,000-25,000 5,000-75,000 50,000-75,000 100,000-150,000 100,000-150,000 100,000-150,000 200,000-250,000 200,000-250,000 200,000-350,000 300,000-350,000 300,000-350,000 400,000-400,000 450,000-500,000 450,000-500,000	0 183,366 Number 6.411 4,803 15,570 27,400 27,581 24,579 35,023 18,916 9,557 5,063 2,2965 11,736 11,762 11,162	0.00% 0.00% 100.00% 100.00% % of total number 3.50% 2.62% 8.49% 15.04% 15.04% 19.10% 9.21% 2.76% 2.76% 1.62% 0.95% 0.43%	E 19,889,167,895 Amount (GBP) £ 12,437,874 £ 36,278,648 £ 275,066,979 £ 1,029,722,296 £ 1,720,111,273 £ 2,144,596,022 £ 4,30,373,390 £ 3,250,629,489 £ 2,123,701,384 £ 1,377,886,091 £ 955,348,341 £ 491,393,533 £ 491,393,533	0.00* 100.00* % of total amount 0.06* 1.38* 1.38* 8.65* 10.78* 21.62* 15.34* 10.68* 9.93* 4.80* 2.26* 2.2.2* 2.2.2*
Total Current outstanding balance of loan 9-5,000 5,000-10,000 10,000-20 25,000-500 25,000-5000 25,000-5000 75,000-100,000 100,000-150,000 100,000-150,000 100,000-250,000 200,000-250,000 300,000-350,000 300,000-350,000 400,000-450,000 400,000-450,000 500,000-600,000 500,000-600,000	0 183,366 Number 6,411 4,803 15,570 27,400 27,581 24,579 35,023 18,916 9,557 5,063 2,965 1,1736 11,162 869 816 432	0.00% 0.00% 100.00% 100.00% \$ fotal number \$ 5.00% \$ 2.62% 8.49% 15.04% 15.04% 19.10% 19.10% 6.27% 6.36% 0.63% 0.63% 0.45% 0.45% 0.45%	E 19,889,167,895 Amount (GBP) E 12,437,874 E 36,278,648 E 275,066,979 £ 1,029,722,296 £ 1,702,111,273 E 2,144,596,022 E 4,30,373,390 £ 3,250,629,489 £ 2,123,701,384 £ 1,377,886,091 £ 955,348,341 £ 646,673,695 £ 491,393,533 £ 411,991,673 £ 441,529,099 £ 277,757,173	0.00' 100.00' % of total amount 0.06' 0.18' 1.38' 8.65' 10.78' 21.62' 16.34' 10.68' 4.80' 3.25' 2.47' 2.47' 2.22'
Total Current outstanding balance of loan 0-5,000 5,000-10,000 10,000-25,000 5,000-10,000 10,000-25,000 50,000-75,000 100,000-150,000 100,000-150,000 150,000-200,000 200,000-250,000 250,000-300,000 300,000-350,000 300,000-350,000 400,000-450,000 400,000-450,000 400,000-500,000 600,000-700,000 600,000-700,000 600,000-700,000	0 183,366 Number 6.411 4.003 15,570 27,4801 24,579 35,023 18,916 9,557 5,063 2,965 11,736 11,162 869 816	0.00% 0.00% 100.00% 100.00% 100.00% 100.00% 2.62% 8.49% 15.04% 13.10% 5.21% 5.21% 5.21% 0.63% 0.63% 0.63% 0.63% 0.63% 0.45% 0.45% 0.45% 0.45% 0.45% 0.45% 0.45% 0.45% 0.45% 0.45% 0.45% 0.45% 0.45% 0.45% 0.45% 0.45% 0.45%	E 19,889,167,895 Amount (GBP) E 12,437,874 E 36,278,648 E 275,066,979 E 1,029,722,296 E 1,720,111,273 E 2,144,596,022 E 4,303,73,390 E 3,250,629,489 E 2,123,701,384 E 1,377,886,091 E 955,348,341 E 646,673,695 E 491,393,533 E 411,991,673 E 441,529,099 E 277,757,173	0.00° 100.00° % of total amount 0.06° 0.1887 1.3898
Unknown Total Current outstanding balance of loan 0-5,000 5,0000 5,0000 10,000-25,000 25,000-10,000 55,000-15,000 55,000-15,000 55,000-15,000 100,000-15,00	0 1 183,366 Number 6.411 4 203 15,570 27,400 27,581 35,023 18,916 9,557 5,063 2,965 11,736 611,162 869 816 432 242 242 242	0.00% 0.00% 10	£ 19,889,167,895 Amount (GBP) £ 12,437,874 £ 36,278,648 £ 275,066,079 £ 1,029,722,296 £ 1,720,111,273 £ 2,144,596,022 £ 4,309,373,390 £ 3,250,629,489 £ 1,377,886,091 £ 1,377,886,091 £ 466,673,695 £ 491,393,533 £ 411,991,673 £ 411,599,990	0.009 100.007 % of total amount 0.069 1.389 1.389 5.189 8.6557 10.789 21.629 16.349 10.688 6.939 4.809

(21) The Arrears breakdown table excludes accounts in possession.



Regional distribution	Number	% of total number	Amount (GBP)	% of total amount
East Anglia	6,342	3.46%	£ 653,428,462	3.29%
East Midlands	10,727	5.85%	£ 947,630,780	4.76%
London	24,518	13.37%	£ 4,152,502,314	20.88%
North	7,095	3.87%		2.60%
North West	18,987	10.35%	£ 1,533,963,058	7.71%
Northern Ireland	11,880	6.48%	£ 844,932,921	4.25%
South East	42,940	23.42%	£ 5,839,274,340	29.36%
South West	14,998	8.18%	£ 1,648,432,451	8.29%
Scotland	14,481	7.90%		5.66%
Wales	8,633	4.71%	£ 672,219,058	3.38%
West Midlands	11,074	6.04%		5.11%
Yorkshire and Humberside	11,691	6.38%		4.71%
Grand Total	183,366	100.0%	£ 19,889,167,895	100.0%
Repayment type	Number	% of total number	Amount (GBP)	% of total amount

Repayment type	Number	% of total number	Amount (GBP)	% of total amount
Capital repayment	109,795	59.88%	£ 9,923,909,749	49.90%
Part-and-part	10,717	5.84%	£ 1,596,843,867	8.03%
Interest-only	30,136	16.43%	£ 4,123,297,823	20.73%
Offset	32,718	17.84%	£ 4,245,116,456	21.34%
Total	183,366	100.0%	£ 19,889,167,895	100.0%

Seasoning ⁽²²⁾	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	0	0.00%	£ -	0.00%
12-24 months	12,905	7.04%	£ 2,230,324,956	11.21%
24-36 months	15,573	8.49%	£ 2,256,115,589	11.34%
36-48 months	22,102	12.05%	£ 2,782,498,613	13.99%
48-60 months	10,747	5.86%	£ 1,093,640,927	5.50%
60-72 months	8,354	4.56%	£ 879,276,086	4.42%
72-84 months	9,656	5.27%	£ 979,821,453	4.93%
84-96 months	12,789	6.97%	£ 1,201,204,148	6.04%
96-108 months	22,171	12.09%	£ 2,748,135,044	13.82%
108-120 months	16,615	9.06%	£ 1,989,230,381	10.00%
120-150 months	26,998	14.72%	£ 2,315,249,869	11.64%
150-180 months	21,082	11.50%	£ 1,200,125,066	6.03%
180+ months	4,374	2.39%	£ 213,545,764	1.07%
Total	183,366	100.00%	£ 19,889,167,895	100.00%

Interest payment type	Number	% of total number	Amount (GBP)	% of total amount
Fixed	66,633	36.34%	£ 8,539,526,982	42.94%
SVR	68,389	37.30%	£ 5,701,535,488	28.67%
Tracker	48,080	26.22%	£ 5,639,879,234	28.36%
Discount SVR or Unknown	264	0.14%	£ 8,226,191	0.04%
Total	183,366	100.00%	£ 19,889,167,895	100.00%

Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	182,991	99.80%	£ 19,847,788,845	99.79%
Buy-to-let	0	0.00%	£ -	0.00%
Second home	375	0.20%	£ 41,379,051	0.21%
Total	183,366	100.00%	£ 19,889,167,895	100.00%

Income verification type	Number	% of total number	Amount (GBP)	% of total amount
Fully verified	118,386	64.56%	£ 13,033,533,307	65.53%
Fast-track	64,980	35.44%	£ 6,855,634,589	34.47%
Self-certified	0	0.00%	£ -	0.00%
Total	183,366	100.00%	£ 19,889,167,895	100.00%

⁽²²⁾ Seasoning is the age of the loan at the report date in months based on the main mortgage completion date. Main mortgage completion date means the date the borrower first took out a loan on the secured property. The initial loan may have been repaid and replaced by subsequent lending under the same mortgage.



Remaining term of loan	Number	% of total number	Amount (GBP)	% of total amount
0-30 months	12,684	6.92%	£ 645,730,900	3.25%
30-60 months	14,937	8.15%	£ 847,746,593	4.26%
60-120 months	37,767	20.60%	£ 3,013,766,829	15.15%
120-180 months	46,278	25.24%	£ 4,975,969,237	25.02%
180-240 months	33,238	18.13%	£ 4,443,546,266	22.34%
240-300 months	21,048	11.48%	£ 3,261,561,146	16.40%
300-360 months	11,904	6.49%	£ 1,778,697,879	8.94%
360+ months	5,510	3.00%	£ 922,149,046	4.64%
Total	183.366	100.00%	£ 19.889.167.895	100.00%

Employment status ⁽²³⁾	Number	% of total number	Amount (GBP)	% of total amount
Employed	103,713	56.56%	£ 11,552,763,848	58.09%
Self-employed	29,059	15.85%	£ 4,194,284,822	21.09%
Unemployed	41	0.02%	£ 1,893,750	0.01%
Retired	3,614	1.97%	£ 211,649,796	1.06%
Guarantor	0	0.00%	£ -	0.00%
Other ⁽²⁴⁾	46,939	25.60%	£ 3,928,575,679	19.75%
Total	183,366	100.00%	£ 19,889,167,895	100.00%

Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)

Series	Series 3	Series 3 Tap 1	Series 3 Tap 2	Series 3 Tap 3	Series 17	Series 17 Tap 1	Series 17 Tap 2	Series 18	Series 19	Series 20	Series 21
Issue date	12-Apr-06	07-Feb-11	27-Jan-12	27-Mar-12	05-Oct-10	27-Feb-12	24-May-12	18-Nov-10	18-Nov-10	07-Dec-10	14-Jan-11
Original rating (Moody's/S&P/Fitch/DBRS)	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-	Aaa/AAA/AAA/-	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-	Aaa / AAA / AAA / -
Current rating (Moody's/S&P/Fitch/DBRS)	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-	Aaa/AAA/AAA/-	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-	Aaa/AAA/AAA/-
Denomination	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	NOK	EUR
Amount at issuance	1,500,000,000	250,000,000	250,000,000	600,000,000	1,250,000,000	500,000,000	320,000,000	100,000,000	125,000,000	1,600,000,000	100,000,000
Amount outstanding	1,500,000,000	250,000,000	250,000,000	600,000,000	1,250,000,000	500,000,000	320,000,000	100,000,000	125,000,000	1,600,000,000	100,000,000
FX swap rate (rate:£1)	1.429	1.162	1.197	1.201	1.174	1.200	1.252	1.160	1.160	9.563	1.183
Maturity type (hard/soft-bullet/pass-through)	Soft	Soft	Soft	Soft	Soft	Soft	Soft	Hard	Hard	Soft	Hard
Scheduled final maturity date	12-Apr-21	12-Apr-21	12-Apr-21	12-Apr-21	05-Oct-17	05-Oct-17	05-Oct-17	18-Nov-25	18-Nov-30	07-Dec-20	15-Jan-24
Legal final maturity date	12-Apr-22	12-Apr-22	12-Apr-22	12-Apr-22	05-Oct-18	05-Oct-18	05-Oct-18	18-Nov-25	18-Nov-30	07-Dec-21	15-Jan-24
ISIN	XS0250729109	XS0250729109	XS0250729109	XS0250729109	XS0546057570	XS0546057570	XS0546057570	na	na	XS0563569325	na
Stock exchange listing	London	London	London	London	London	London	London	na	na	London	na
Coupon payment frequency	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual
Coupon payment date	Annually - 12 Apr	Annually - 12 Apr	Annually - 12 Apr	Annually - 12 Apr	Annually - 5 Oct	Annually - 5 Oct	Annually - 5 Oct	Annually - 18 Nov	Annually - 18 Nov	Annually - 7 Dec	Annually - 15 Jan
Coupon (rate if fixed, margin and reference rate if floating)	4.250%	4.250%	4.250%	4.250%	3.625%	3.625%	3.625%	4.125%	4.250%	5.425%	4.625%
Margin payable under extended maturity period (%)	1M Euribor +0.11%	1M Euribor +1.56%	1M Euribor +0.11%	1M Euribor +0.11%	1M Euribor +1.40%	1M Euribor +1.40%	1M Euribor +1.40%	na	na	1M Libor +1.3%	na
Swap counterparty/ies	HSBC / BNPP / RBS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS
Swap notional denomination	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP
Swap notional amount	1,049,415,000	215,125,000	208,875,000	499,536,000	1,064,375,000	416,500,000	255,510,400	86,220,000	107,775,000	167,311,513	84,500,000
Swap notional maturity	12-Apr-22	12-Apr-22	12-Apr-22	12-Apr-22	05-Oct-18	05-Oct-18	05-Oct-18	18-Nov-25	18-Nov-30	07-Dec-21	15-Jan-24
LLP receive rate/margin	4.250%	4.250%	4.250%	4.250%	3.625%	3.625%	3.625%	4.125%	4.250%	5.425%	4.625%
LLP pay rate/margin	3M GBP Libor +0.0487%	3M GBP Libor +1.8875%	3M GBP Libor +2.551%	3M GBP Libor +1.8091%	3M GBP Libor +1.7253%	3M GBP Libor +2.15%	3M GBP Libor +1.7836%	3M GBP Libor +1.51%	3M GBP Libor +1.56%	3M GBP Libor +1.47%	3M GBP Libor +1.68750%
Collateral posting amount(s) (EUR)	646,046,737	-	-		-	-	-	-	-	-	-

Series	Series 22	Series 22 Tap 1	Series 22 Tap 2	Series 22 Tap 3	Series 22 Tap 4	Series 23	Series 24	Series 25	Series 28	Series 29	Series 30
Issue date	24-Jan-11	20-Apr-11	27-Mar-12	24-May-12	06-Sep-16	28-Feb-11	14-Apr-11	24-May-11	05-Dec-11	09-Dec-11	05-Jan-12
Original rating (Moody's/S&P/Fitch/DBRS)	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -
Current rating (Moody's/S&P/Fitch/DBRS)	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -
Denomination	EUR	EUR	EUR	EUR	EUR	GBP	GBP	EUR	EUR	EUR	EUR
Amount at issuance	750,000,000	350,000,000	300,000,000	117,500,000	132,500,000	1,000,000,000	1,250,000,000	100,000,000	53,000,000	100,000,000	30,000,000
Amount outstanding	750,000,000	350,000,000	300,000,000	117,500,000	132,500,000	1,000,000,000	1,250,000,000	100,000,000	53,000,000	100,000,000	30,000,000
FX swap rate (rate:£1)	1.196	1.121	1.198	1.252	1.177	na	na	1.141	1.166	1.161	1.182
Maturity type (hard/soft-bullet/pass-through)	Soft	Soft	Soft	Soft	Soft	Soft	Soft	Hard	Hard	Hard	Hard
Scheduled final maturity date	24-Jan-18	24-Jan-18	24-Jan-18	24-Jan-18	24-Jan-18	02-Mar-26	14-Apr-21	24-May-21	21-Dec-26	09-Dec-26	05-Jan-27
Legal final maturity date	24-Jan-19	24-Jan-19	24-Jan-19	24-Jan-19	24-Jan-19	02-Mar-27	14-Apr-22	24-May-21	21-Dec-26	09-Dec-26	05-Jan-27
ISIN	XS0582479522	XS0582479522	XS0582479522	XS0582479522	XS1486588970	XS0596191360	XS0616897616	na	na	na	na
Stock exchange listing	London	London	London	London	London	London	London	na	na	na	na
Coupon payment frequency	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual
Coupon payment date	Annually - 24 Jan	Annually - 24 Jan	Annually - 24 Jan	Annually - 24 Jan	Annually - 24 Jan	Annually - 2 Mar	Annually - 14 Apr	Annually - 24 May	Annually - 21 Dec	Annually - 09 Dec	Annually - 05 Jan
Coupon (rate if fixed, margin and reference rate if floating)	4.375%	4.375%	4.375%	4.375%	4.375%	5.750%	5.125%	4.636%	4.530%	4.600%	4.340%
Margin payable under extended maturity period (%)	1M Euribor +1.50%	1M Euribor +1.50%	1M Euribor +1.50%	1M Euribor +1.50%	1M Euribor +1.50%	1M GBL Libor +1.58%	1M GBL Libor +1.27%	na	na	na	na
Swap counterparty/ies	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS
Swap notional denomination	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP
Swap notional amount	627,000,000	312,130,000	250,386,000	93,886,025	112,600,000	1,000,000,000	1,250,000,000	87,680,000	45,436,900	86,100,000	25,380,000
Swap notional maturity	24-Jan-19	24-Jan-19	24-Jan-19	24-Jan-19	24-Jan-19	02-Mar-27	14-Apr-22	24-May-21	21-Dec-26	09-Dec-26	05-Jan-27
LLP receive rate/margin	4.375%	4.375%	4.375%	4.375%	4.375%	5.750%	5.125%	4.636%	4.530%	4.600%	4.340%
LLP pay rate/margin	3M GBP Libor +1.985%	3M GBP Libor +1.6325%	3M GBP Libor +1.7906%	3M GBP Libor +1.8075%	3M GBP Libor +5.02%	3M GBP Libor +1.7175%	3M GBP Libor +1.469%	3M GBP Libor +1.435%	3M GBP Libor +1.90%	3M GBP Libor +1.80%	3M GBP Libor +1.78%
Collateral posting amount(s) (EUR)	-	-	-		-	-	-	-	-		-

⁽CO) Employment status is as at completion date.
(CO) This category includes historical accounts where data was not retained on the system.



1M GBP Libor + 0.48%

na

na

1M EURIBOR + 0.23%

ANTS GBP 761,800,000

09-Aug-21

0.250% 3M GBP Libor +0.78875%

Series	Series 31	Series 32	Series 37	Series 41	Series 42	Series 43	Series 44	Series 45	Series 46	Series 47	Series 48
Issue date	04-Jan-12	15-Feb-12	16-Feb-12	21-Mar-12	23-Mar-12	05-Apr-12	12-Apr-12	13-Apr-12	16-Apr-12	18-Apr-12	15-May-12
Original rating (Moody's/S&P/Fitch/DBRS)	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -
Current rating (Moody's/S&P/Fitch/DBRS)	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -
Denomination	EUR	EUR	GBP	EUR	GBP	GBP	EUR	EUR	EUR	EUR	EUR
Amount at issuance	30.000.000	88.000.000	750.000.000	47.000.000	75.000.000	750.000.000	127.000.000	75.000.000	108.000.000	50.000.000	45.000.000
Amount outstanding	30.000.000	88.000.000	750,000,000	47,000,000	75,000,000	750.000.000	127,000,000	75,000,000	108.000.000	50.000.000	45,000,000
FX swap rate (rate:£1)	1.195	1.203	na	1.197	na	na	1.205	1.201	1.201	1.200	1.245
Maturity type (hard/soft-bullet/pass-through)	Hard	Hard	Soft	Hard	Soft	Soft	Hard	Hard	Hard	Hard	Hard
Scheduled final maturity date	04-Jan-27	06-Feb-32	16-Feb-29	12-Mar-27	23-Mar-27	05-Apr-17	12-Apr-22	13-Apr-23	16-Apr-30	18-Apr-28	15-May-27
Legal final maturity date	04-Jan-27	06-Feb-32	16-Feb-30	12-Mar-27	23-Mar-28	05-Apr-18	12-Apr-22	13-Apr-23	16-Apr-30	18-Apr-28	15-May-27
ISIN	na	na	XS0746621704	na	XS0761325009	XS0769914218	na	na	na	na	na
Stock exchange listing	na	na	London	na	London	London	na	na	na	na	na
Coupon payment frequency	Annual	Annual	Annual	Annual	Quarterly	Quarterly	Annual	Annual	Annual	Annual	Annual
Coupon payment date	Annually - 04 Jan	Annually - 06 Feb	Annually - 16 Feb	Annually - 12 Mar	23 Mar, Jun, Sep, Dec	05 Apr, Jul, Oct, Jan	Annually - 12 Apr	Annually - 13 Apr	Annually - 16 Apr	Annually - 18 Apr	Annually - 15 May
Coupon (rate if fixed, margin and reference rate if floating)	4.340%	4.370%	5.250%	4.000%	3M GBP Libor + 1.95%	3M GBP Libor + 1.70%	3.290%	3.420%	3.750%	3.750%	3.500%
Margin payable under extended maturity period (%)	na	na	1M GBP Libor +2.45%	na	1M GBP Libor + 2.00%	1M GBP Libor + 1.80%	na	na	na	na	na
Swap counterparty/ies	ANTS	ANTS	ANTS	ANTS	na	na	ANTS	ANTS	ANTS	ANTS	ANTS
Swap notional denomination	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP
Swap notional amount	25,095,000	73,172,000	750,000,000	39,254,400	na	na	105,397,300	62,437,500	89,910,000	41,670,000	36,148,500
Swap notional maturity	04-Jan-27	06-Feb-32	16-Feb-30	12-Mar-27	na	na	12-Apr-22	13-Apr-23	16-Apr-30	18-Apr-28	15-May-27
LLP receive rate/margin	4.340%	4.370%	5.250%	4.000%	na	na	3.290%	3.420%	3.750%	3.750%	3.500%
LLP pay rate/margin	3M GBP Libor +1.8125%		3M GBP Libor +2.4567%	3M GBP Libor +1.745%	na	na	3M GBP Libor +1.44%	3M GBP Libor +1.45%	3M GBP Libor +1.38%	3M GBP Libor +1.35%	3M GBP Libor +1.48%
Collateral posting amount(s) (EUR)	-	-	-		na	na			-		-
Series	Series 49	Series 50	Series 51	Series 52	Series 53	Series 54	Series 55	Series 56	Series 57	Serie	
Issue date	08-Jun-12	08-Jun-12	20-Jun-12	26-Jun-13	19-Jul-13	21-Aug-13	27-Aug-13	26-Nov-13	02-Dec-13	18-Se	
Original rating (Moody's/S&P/Fitch/DBRS)	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA	
Current rating (Moody's/S&P/Fitch/DBRS)	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA	
Denomination	EUR	EUR	EUR	GBP	EUR	EUR	EUR	EUR	EUR	EU	
Amount at issuance	35,000,000	40,000,000	76,000,000	200,000,000	100,000,000	50,000,000	50,000,000	1,000,000,000	80,000,000	1,000,0	
Amount outstanding	35,000,000	40,000,000	76,000,000	200,000,000	100,000,000	50,000,000	50,000,000	1,000,000,000	80,000,000	1,000,0	
FX swap rate (rate:£1)	1.247	1.247	1.236	na	1.158	1.160	1.168	1.191	1.198	1.2	
Maturity type (hard/soft-bullet/pass-through)	Hard	Hard	Hard	Soft	Hard	Soft	Soft	Soft	Soft	So	
Scheduled final maturity date	08-Jun-28	08-Jun-29	20-Jun-24	26-Jun-18	18-Jul-25	21-Aug-25	27-Aug-25	26-Nov-20	20-Jun-18	18-Se	
Legal final maturity date	08-Jun-28	08-Jun-29	20-Jun-24	26-Jun-19	18-Jul-25	21-Aug-26	27-Aug-26	26-Nov-21	20-Jun-19	18-Se	
ISIN	na	na	na	XS0947575840	na	XS0962577168	XS0963398796	XS0997328066	XS0999345811	XS1111	
Stock exchange listing	na	na	na	London	London	London	London	London	London	Long	
Coupon payment frequency	Annual	Annual	Annual	Quarterly	Annual	Annual	Annual	Annual	Quarterly	Ann	
Coupon payment date	Annually - 8 Jun	Annually - 8 Jun	Annually - 20 Jun	26 Sep, Dec, Mar, Jun	Annually - 18 July	Annually - 21 August	Annually - 27 August	Annually - 26 November	20 Dec, Mar, Jun, Sep	Annually - 18	
Coupon (rate if fixed, margin and reference rate if floating)	3.340%	3.363%	2.950%	3M GBP Libor + 0.3%	2.333%	2.5000%	1.5200%	1.625%	3M EURIBOR + 0.2%	0.37	
Margin payable under extended maturity period (%)	na	na	na	1M GBP Libor + 0.6%	na	na	na	na	1M EURIBOR + 0.2%	1M EURIBO	
Swap counterparty/ies	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	NAB
Swap notional denomination	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP
Swap notional amount	28,070,000	32.080.000	61.476.400	na	86.350.000	43.085.000	42.795.000	839.600.000	66,760,000	397.772.474	397.772.474
Swap notional maturity		20 1 20	22 1 21		10 1 100	21.1			00 1 10	100 10	10.0 10
	08-Jun-28	08-Jun-29	20-Jun-24	na	18-Jul-25	21-Aug-25	27-Aug-25	26-Nov-20	20-Jun-18	18-Sep-19	18-Sep-19
LLP receive rate/margin	3.340%	3.363%	2.950%	na	2.333%	2.5000%	27-Aug-25 1.5200%	26-Nov-20 1.625%	3M EURIBOR + 0.2%	0.375%	0.375%
LLP receive rate/margin LLP pay rate/margin				na na			27-Aug-25	26-Nov-20			
LLP receive rate/margin	3.340%	3.363%	2.950%	na	2.333%	2.5000%	27-Aug-25 1.5200%	26-Nov-20 1.625%	3M EURIBOR + 0.2%	0.375%	0.375%
LLP receive rate/margin LLP pay rate/margin Collateral posting amount(s) (EUR)	3.340% 3M GBP Libor +1.55%	3.363% 3M GBP Libor +1.55%	2.950% 3M GBP Libor +1.49%	na na na	2.333% 3M GBP Libor +0.44% -	2.5000% 3M GBP Libor +0.46%	27-Aug-25 1.5200% 3M GBP Libor +0.44%	26-Nov-20 1.625% 3M GBP Libor +0.4995%	3M EURIBOR + 0.2%	0.375%	0.375%
LLP receive rate/margin LLP pay rate/margin Colateral posting amount(s) (EUR) Series	3.340% 3M GBP Libor +1.55% - Series 59 Tap 1	3.363% 3M GBP Libor +1.55% - Series 60	2.950% 3M GBP Libor +1.49% - Series 61	na na na Series 62	2.333% 3M GBP Libor +0.44% - Series 62 Tap 1	2.5000% 3M GBP Libor +0.46% - Series 62 Tap 2	27-Aug-25 1.5200% 3M GBP Libor +0.44% - Series 63	26-Nov-20 1.625% 3M GBP Libor +0.4995% - Series 64	3M EURIBOR + 0.2%	0.375%	0.375%
LLP receive rate/margin LLP pay rate/margin Colateral posting amount(s) (EUR) Series Issue date	3.340% 3M GBP Libor +1.55% - Series 59 Tap 1 05-Jul-16	3.363% 3M GBP Libor +1.55% - Series 60 18-Sep-14	2.950% 3M GBP Libor +1.49% - Series 61 21-Apr-15	na na na Series 62 29-May-15	2.333% 3M GBP Libor +0.44% - Series 62 Tap 1 06-Nov-15	2.5000% 3M GBP Libor +0.46% - Series 62 Tap 2 18-Dec-15	27-Aug-25 1.5200% 3M GBP Libor +0.44% - Series 63 09-Feb-16	26-Nov-20 1.625% 3M GBP Libor +0.4995% - Series 64 08-Jul-16	3M EURIBOR + 0.2%	0.375%	0.375%
LLP receive rate/margin LLP pay rate/margin Collateral posting amount(s) (EUR) Series Issue date Original rating (Moody's/S&P/Fitch/DBRS)	3.340% 3M GBP Libor +1.55% Series 59 Tap 1 05-Jul-16 Aaa / AAA / AAA /	3.363% 3M GBP Libor +1.55% - Series 60 18-Sep-14 Aaa / AAA / AAA / -	2.950% 3M GBP Libor +1.49% Series 61 21-Apr-15 Aaa / AAA / AAA / -	na na na Series 62 29-May-15 Aaa / AAA / AAA / -	2.333% 3M GBP Libor +0.44% 	2.5000% 3M GBP Libor +0.46% Series 62 Tap 2 18-Dec-15 Aaa / AAA / AAA /	27-Auq-25 1,5200% 3M GBP Libor +0.44% - - Series 63 09-Feb-16 Aaa / AAA / AAA / -	26-Nov-20 1.625% 3M GBP Libor +0.4995% - Series 64 08-Jul-16 Aaa / AAA / AAA / -	3M EURIBOR + 0.2%	0.375%	0.375%
LLP receive rate/margin LLP pay rate/margin Colateral posting amount(s) (EUR) Series Issue date Original rating (Moody's/S&P/Fitch/DBRS) Current rating (Moody's/S&P/Fitch/DBRS)	3.340% 3M GBP Libor +1.55% 	3.363% 3M GBP Libor +1.55% 	2.950% 3M GBP Libor +1.49% 	na na Series 62 29-May-15 Aaa / AAA / AAA / -	2.333% 3M GBP Libor +0.44% 	2.5000% 3M GBP Libor +0.46% 	27-Aug-25 1.5200% 3M GBP Libor +0.44% Series 63 09-Feb-16 Aaa / AAA / -AAA / - Aaa / AAA / AAA / -	26-Nov-20 1.625% 3M GBP Libor +0.4995% Series 64 08-Jul-16 Aaa / AAA / AAA / - Aaa / AAA / AAA / -	3M EURIBOR + 0.2%	0.375%	0.375%
LLP receive rate/margin LLP pay rate/margin Colateral posting amount(s) (EUR) Series Issue date Original rating (Moody's/S&P/Fitch/DBRS) Current rating (Moody's/S&P/Fitch/DBRS) Denomination	3.340% 3M GBP Libor +1.55% Series 59 Tap 1 05-Jul-16 Aaa / AAA / AAA / ABa / AAA / AAA / EUR	3.363% 3M GBP Libor +1.55% Series 60 18-Sep-14 Aaa / AAA / AAA / Aaa / AAA / AAA / EUR	2.950% 3M GBP Libor +1.49% Series 61 21-Apr-15 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR	na na na Series 62 29-May-15 Aaa / AAA / AAA / - Aaa / AAA / AAA / - GBP	2.333% 3M GBP Libor +0.44% 	2.5000% 3M GBP Libor +0.46% 	27-Aug-25 1,5200% 3M GBP Libor +0.44% 	26-Nov-20 1.625% 3M GBP Libor +0.4995%	3M EURIBOR + 0.2%	0.375%	0.375%
LLP receive rate/margin LLP pay rate/margin Closteral posting amount(s) (EUR) Series Issue date Original rating (Moodys/S&P/Fitch/DBRS) Current rating (Moodys/S&P/Fitch/DBRS) Denomination Amount at issuance	3.340% 3M GBP Libor +1.55% Series 59 Tap 1 05-Jul-16 Asa / AAA / AAA / Aaa / AAA / AAA / EUR 100,000,000	3.363% 3M GBP Libor +1.55% Series 60 18-Sep-14 Aaa / AAA / AAA / Aaa / AAA / AAA / ABa / AAA / AAA / ABa	2.950% 3M GBP Libor +1.49% Series 61 21-Apr-15 Aaa / AAA / AAA /- Aaa / AAA / AAA /- EUR 1,000,000,000	na na na Series 62 29-May-15 Aaa/ AAA/ AAA/- Aaa/ AAA/ AAA/- GBP 500,000,000	2.333% 3M GBP Libor +0.44% Series 62 Tap 1 06-Nov-15 Aaa / AAA / AAA / - Aaa / AAA / AAA / - GBP 100.000.000	2.5000% 3M GBP Libor +0.46% Series 62 Tap 2 18-Dec-15 Aaa / AAA / AAA /- Aaa / AAA / AAA /- GBP 50,000,000	27-Aug-25 1.5200% 3M GBP Libor +0.44% Series 63 09-Feb-16 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 1.000,000,000	26-Nov-20 1.625% 3M GBP Libor +0.4995% Series 64 08-Jul-16 Aaa / AAA / AAA /- Aaa / AAA / AAA /- GBP 500,000,000	3M EURIBOR + 0.2%	0.375%	0.375%
LLP receive rate/margin LLP pay rate/margin LLP pay rate/margin Colateral posting amount(s) (EUR) Series Issue date Original rating (Moody's/S&P/Fitch/DBRS) Current rating (Moody's/S&P/Fitch/DBRS) Denomination Amount at issuance Amount outstanding	3.340% 3M GBP Libor +1.55% Series 59 Tap 1 05-Jul-16 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 100,000,000 100,000,000	3.363% 3M GBP Libor +1.55%	2.950% 3M GBP Libor +1.49% Series 61 21-Apr-15 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 1.000.000,000 1.000.000,000	na n	2.333% 3M GBP Lbor +0.44% Series 62 Tap 1 06-Nov-15 Aaa / AAA / AAA / - Aaa / AAA / AAA / - GBP 100.000.000 100.000.000	2.5000% 3M GBP Lbor +0.46% Series 62 Tap 2 18-Dec-15 ABA / AAA / -AAA / - ABA / AAA / -AAA / - GBP 50.000.000 50.000.000	27-Aug-25 1.5200% 3M GBP Lbor +0.44% Series 63 09-Feb-16 Aag / AAA / AAA / Aag / AAA / AAA / EAA / AAA / AAA / 1.000,000,000 1.000,000,000	26-Nov-20 1.625% 3M GBP Libor +0.4995% Series 64 08-Jul-16 Aaa / AAA / AAA / Aaa / AAA / AAA / GBP 500,000,000 500,000,000	3M EURIBOR + 0.2%	0.375%	0.375%
LLP receive rate/margin LLP pay rate/margin Colateral posting amount(s) (EUR) Series Issue date Original rating (Moodys/S&P/Fitch/DBRS) Current rating (Moodys/S&P/Fitch/DBRS) Denomination Amount at issuance Amount outstanding FX swap rate (rates:1)	3.340% 3M GBP Libor +1.55% Series 59 Tap 1 05-Jul-16 Aaa / AAA / AAA /- EUR 100,000,000 100,000,000 1,205	3.363% 3M GBP Lbor +1.55% Series 60 18-Sep-14 Aaa / AAA / AAA / EUR 500,000,000 500,000,000 1.257	2.950% 3M GBP Libor +1.49% Series 61 21-Apr-15 Aga / AAA / AAA /- EUR 1.000,000,000 1.000,000,000 1.386	na na na Series 62 29-May-15 Aar/ AAA / -AA/ - GBP 500,000,000 500,000,000	2.333% 3M GBP Lbor + 0.44% Series 62 Tap 1 08-Nov-15 Aaa / AAA / AAA / AAA / ABA	2.5000% 3M GBP Lbor +0.46% Series 62 Tap 2 18-Dec-15 Aaa / AAA / AAA / - GBP 50.000.000 50.000.000	27-Aug-25 1.5200% 3M GBP Lbor+0.44% Series 63 09-Feb-16 Aaa / AAA / AAA / EUR 1.000,000,000 1.000,000,000 1.313	26-Nov-20 1.625% 3M GBP Lbor +0.4995% Series 64 08-Jul-16 Aaa / AAA / AAA / - Aaa / AAA / AAA / - GBP 500,000,000 500,000,000	3M EURIBOR + 0.2%	0.375%	0.375%
LLP receive rate/margin LLP pay rate/margin Collateral posting amount(s) (EUR) Series Issue date Original rating (Moody's/S&P/Fitch/DBRS) Current rating (Moody's/S&P/Fitch/DBRS) Denomination Amount at issuance Amount outstanding FX swap rate (rate:£1) Maturity type (mard/soft-bullet/pass-through)	3.340% 3M GBP Libor +1.55% Series 59 Tap 1 05-Jul-16 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 100.000,000 100.000,000 1.205 Soft	3.363% 3M GBP Libor +1.55% Series 60 18-Sep-14 Aas /AA/ /AA/ - Aas /AA/ /AA/ - S00.000.000 500.000.000 1.257 Soft	2.950% 3M GBP Lbor +1.49% Series 61 21-Apr-15 Aaa /AAA /AAA /- Aaa / AAA /AAA /- 1.000,000,000 1.000,000,000 1.386 Soft	na n	2.333% 3M GBP Libor +0.444% Series 62 Tap 1 06-Nov-15 Aaa / AAA / AAA / - Aaa / AAA / AAA / - Aaa / AAA / AAA / - 100,000,000 100,000,000 no Soft	2.5000% 3M GBP Lbor +0.46% Series 62 Tap 2 18-Dec-15 Aaa / AAA / AAA / - Aaa / AAA / AAA / - GBP 50.000.000 50.000.000 Soft	27-Aug-25 1.5200% 3M GBP Lbor+0.44% Series 63 09-Feb-16 Aaa / AAA / AAA / Aa / AAA / AAA / EUR 1.000.000.000 1.300.000.000 1.313 Soft	26-Nov-20 1.625% 3M GBP Libor +0.4995% Series 64 08-Jul-16 Aaa / AAA / AAA / Aaa / AAA / AAA / GBP 500,000,000 500,000,000 8 Soft	3M EURIBOR + 0.2%	0.375%	0.375%
LLP receive rate/margin LLP pay rate/margin Collateral posting amount(s) (EUR) Series Issue date Original rating (Moody's/S&P/Fitch/DBRS) Current rating (Moody's/S&P/Fitch/DBRS) Denomination Amount at issuance Amount outstanding FX swap rate (rate:E1) Maturity type (hard/soft-bullet/pass-through) Scheduled final maturity date	3.340% 3M GBP Libor +1.55% Series 59 Tap 1 05-Jul-16 Aaa / AAA / AAA /- Aaa / AAA / AAA /- EUR 100.000.000 100.000.000 1.205 Soft 18-Sep-19	3.363% 3M GBP Lbor +1.55% Series 60 18-Sep-14 Aaa / AAA / AAA / - EUR 500,000,000 500,000,000 1.257 Soft 18-Sep-24	2.950% 3M GBP Libor +1.49% Series 61 21-Apr-15 Aaa / AAA / AAA / - EuR 1.000.000.000 1.000.000 1.386 Soft 21-Apr-22	na na na na na na na na series 62 29-May-15 Aaa / AAA / AAA / Aaa / AAA / AAA / GBP 500,000,000 500,000,000 na Soft 29-May-18	2:333% 3M GBP Lbor +0.44% Series 62 Tap 1 06-Nov-15 Aaa / AAA / AAA / - Aaa / AAA / AAA / - GBP 100.000.000 100.000,000 na Soft 29-May-18	2.5000% 3M GBP Libor +0.46% Series 62 Tap 2 18-Dec-15 Aaa / AAA / AAA / - Aaa / AAA / AAA / - GBP 50.000,000 50,000,000 na Soft 29-May-18	27-Aug-25 1,5:200% 3M GBP Lbor +0.44% Series 63 09-Feb-16 Asa / AAA / AAA / - Aaa / AAA / AAA / - EUR 1,000,000,000 1,000,000 1,313 Soft 09-Aug-21	26-Nov-20 1625% 3M GBP Lbor + 0.4995% Series 64 08-Jul-16 Asa / AAA / AAA / - Aaa / AAA / AAA / - GBP 500,000,000 500,000,000 8 Soft 08-Jul-19	3M EURIBOR + 0.2%	0.375%	0.375%
LLP receive rate/margin LLP pay rate/margin Collateral posting amount(s) (EUR) Series Issue date Original rating (Moody's/S&P/Fitch/DBRS) Current rating (Moody's/S&P/Fitch/DBRS) Denomination Amount at issuance Amount outstanding FX swap rate (rate:£1) Muturity type (Inard/soft-bullet/pass-through) Scheduled final maturity date Legal final maturity date	3.340% 3M GBP Libor +1.55% Series 59 Tap 1 05-Jul-16 Aaa / AAA / AAA / - Aab / AAA / AAA / - EUR 100,000,000 10,000,000 1,205 Soft 18-Sep-19 18-Sep-19	3.363% 3M GBP Libor +1.55% Series 60 18-Sep-14 Aaa / AAA / AAA / - Aua / AAA / AAA / - Soo.000,000 500,000,000 1.257 Soft 18-Sep-24 18-Sep-24	2.950% 3M GBP Lbor +1.49% Series 61 21-Apr-15 Aaa / AAA / AAA / - Aaa / AAA / AAA / - 1.000,000,000 1.000,000,000 1.386 Soft 21-Apr-22 21-Apr-22	na na na na Series 62 29-May-15 Aaa; / AAA / - AAA / - Aaa; / AAA / - AAA / - GBP 500,000,000 500,000,000 na Soft 29-May-18 29-May-19	2.333% 3M GBP Libor +0.44% Series 62 Tap 1 06-Nov-15 Aaa / AAA / AAA /- Aaa / AAA / AAA /- Aaa / AAA / AAA /- GBP 100,000,000 100,000,000 a Soft 29-May-18 29-May-18	2.5000% 3M GBP Lbor +0.46% Series 62 Tap 2 18-Dec-15 ABA / AAA / -AAA / - ABA / AAA / - ABB / AAA / - AAA / - SOUDO,000 50,000,000 100 Soft 29-May-18 29-May-18	27-Aug-25 1.5200% 3M GBP Lbor +0.44% Series 63 09-Feb-16 Aaa / AAA / AAA / EUR 1.000.000.000 1.000.000.000 1.313 Soft 09-Aug-21 09-Aug-21	26-Nov-20 1.625% 3M GBP Lbor +0.4995% Series 64 08-Jul-16 Aaa / AAA / AAA / GBP 500,000,000 500,000,000 na na 08-Jul-19 08-Jul-19	3M EURIBOR + 0.2%	0.375%	0.375%
LLP receive rate/margin LLP pay rate/margin Collateral posting amount(s) (EUR) Series Issue date Original rating (Moodys/S&P/Fitch/DBRS) Current rating (Moodys/S&P/Fitch/DBRS) Denomination Amount outstanding FX swap rate (rate.£1) Maturity type (hard/soft-bullet/pass-through) Scheduled frail amburity date Legal final maturity date ISIN	3.340% 3M GBP Libor +1.55% Series 59 Tap 1 05-Jul-16 Aaa / AAA / AAA / - EUR 100.000.000 100.000.000 1.205 Soft 18-Sep-19 18-Sep-20 XS1111559339	3.363% 3M GBP Lbor +1.55% Series 60 18-Sep-14 Aaa / AAA / AAA / - EUR 500.000,000 500.000,000 1.257 Soft 18-Sep-24 18-Sep-25 XS111159685	2.950% 3M GBP Libor +1.49% Series 61 21-Apr-15 / Aaa / AAA / AAA / - EuR 1.000.000,000 1.386 Soft 21-Apr-22 21-Apr-23 XS1220923996	na n	2.333% 3M GBP Lbor +0.44% Series 62 Tap 1 06-Nov-15 Aaa / AAA / AAA / - Aaa / AAA / AAA / - Aaa / AAA / AAA / - Aab / AAA / AAA / AAA / - Aab / AAA	2.5000% 3M GBP Lbor +0.46% Series 62 Tap 2 18-Dec-15 Aaa / AAA / AAA / - GBP 50.000,000 50,000,000 7a Soft 29-May-18 29-May-19 X51230066622	27-Aug-25 1,5200% 3M GBP Lbor +0.44% Series 63 09-Feb-16 Aaa / AAA / AAA / EUR 1,000,000,000 1,000,000 1,313 Soft 09-Aug-22 X51360443979	26-Nov-20 1.625% 3M GBP Lbor + 0.4995% Series 64 08-Jul-16 Aaa / AAA / AAA / - Aaa / AAA / AAA / - GBP 500,000,000 500,000,000 00 Soft 08-Jul-19 08-Jul-20 XS144223233	3M EURIBOR + 0.2%	0.375%	0.375%
LLP receive rate/margin LLP pay rate/margin Collateral posting amount(s) (EUR) Series Issue date Original rating (Moody/s/S&P/Fitch/DBRS) Current rating (Moody/s/S&P/Fitch/DBRS) Denomination Amount at issuance Amount outstrading FX swap rate (rate/£1) Maturity type (Indr/soft-bullet/pass-through) Scheduled final maturity date Legal final maturity date ISIN Stock exchange Isting	3.340% 3M GBP Libor +1.55% Series 59 Tap 1 05-Jul-16 Asa / AAA / AAA / EUR 100.000,000 100.000,000 1.205 Soft 18-Sep-19 18-Sep-20 XS1111559339 London	3.363% 3M GBP Libor +1.55% Series 60 18-Sep-14 Aaa / AAA / AAA /- Aaa / AAA / AAA /- 500,000,000 500,000,000 1.257 Soft 18-Sep-24 18-Sep-25 XS1111559885 London	2.950% 3M GBP Lbor +1.49% Series 61 21-Apr-15 Aaa / AAA / AAA / - Aaa / AAA / AAA / - 1,000,000,000 1,000,000,000 1,386 Soft 21-Apr-22 21-Apr-23 XS1220923996 London	na na na na na Series 62 29-May-15 Aaa / AAA /- Aaa / AAA /- Aaa / AAA /- GBP 500,000,000 500,000,000 na Soft 29-May-18 29-May-19 X51238066622 London	2.333% 3M GBP Libor +0.444% Series 62 Tap 1 06-Nov-15 Aaa / AAA / AAA /- Aaa / AAA / AAA /- Aaa / AAA / AAA /- aa / AAA /- aa / AAA / AAA /- aa / AAA /-	2.5000% 3M GBP Lbor +0.46% Series 62 Tap 2 18-Dec-15 Aaa / AAA / AAA / - Aaa / AAA / AAA / - GBP 50.000,000 50.000,000 Soft 29-May-18 29-May-19 X51239066622 London	27-Aug-25 1.5200% 3M GBP Lbor+0.44% Series 63 09-Feb-16 Aaa / AAA / AAA / Aaa / AAA / AAA / EU 000 1.000.000 1.000.000 1.313 Soft 09-Aug-21 09-Aug-22 XS1360443979 London	26-Nov-20 1.625% 3M GBP Lbor +0.4995% Series 64 08-Jul-16 Aaa / AAA / AAA / GBP 500,000,000 500,000,000 nB NS 050,000,000 08-Jul-19 08-Jul-20 XS1442232333 London	3M EURIBOR + 0.2%	0.375%	0.375%
LLP receive rate/margin LLP pay rate/margin Collateral posting amount(s) (EUR) Series Issue date Original rating (Moodys/S&P/Fitch/DBRS) Current rating (Moodys/S&P/Fitch/DBRS) Denomination Amount outstanding FX swap rate (rate.£1) Maturity type (hard/soft-bullet/pass-through) Scheduled frail amburity date Legal final maturity date ISIN	3.340% 3M GBP Libor +1.55% Series 59 Tap 1 05-Jul-16 Aaa / AAA / AAA / - EUR 100.000.000 100.000.000 1.205 Soft 18-Sep-19 18-Sep-20 XS1111559339	3.363% 3M GBP Lbor +1.55% Series 60 18-Sep-14 Aaa / AAA / AAA / - EUR 500.000,000 500.000,000 1.257 Soft 18-Sep-24 18-Sep-25 XS111159685	2.950% 3M GBP Libor +1.49% Series 61 21-Apr-15 / Aaa / AAA / AAA / - EuR 1.000.000,000 1.386 Soft 21-Apr-22 21-Apr-23 XS1220923996	na n	2.333% 3M GBP Lbor +0.44% Series 62 Tap 1 06-Nov-15 Aaa / AAA / AAA / - Aaa / AAA / AAA / - Aaa / AAA / AAA / - Aab / AAA / AAA / AAA / - Aab / AAA	2.5000% 3M GBP Lbor +0.46% Series 62 Tap 2 18-Dec-15 Aaa / AAA / AAA / - GBP 50.000,000 50.000,000 18 Soft 29-May-18 29-May-18 X51238066622 London Quarterly	27-Aug-25 1,5200% 3M GBP Lbor +0.44% Series 63 09-Feb-16 Aaa / AAA / AAA / EUR 1,000,000,000 1,000,000 1,313 Soft 09-Aug-22 X51360443979	26-Nov-20 1.625% 3M GBP Lbor + 0.4995% Series 64 08-Jul-16 Aaa / AAA / AAA / - Aaa / AAA / AAA / - GBP 500,000,000 500,000,000 00 Soft 08-Jul-19 08-Jul-20 XS144223233	3M EURIBOR + 0.2%	0.375%	0.375%

1M EURIBOR + 0.02% 1M EURIBOR + 0.14%

18-Sep-19 18-Sep-24 0.375% 1.250% 3M GBP Libor +0.63125% 3M GBP Libor +0.545%

397,772,474

ANTS GBP 83,000,000

Swap counterparty/ies Swap notional denomination

Swap notional amount

Swap notional maturity

LLP receive rate/margin

LLP pay rate/margin
Collateral posting amount(s) (EUR)

Coupon (rate if fixed, margin and reference rate if floating) Margin payable under extended maturity period (%)

1M EURIBOR + 0.01%

721,600,000

21-Apr-22

3M GBP Libor +0.5215% 162,360,000

na

na



Programme trigger

Event (please list all triggers)	Summary of Event	Trigger (S&P, Moody's, Fitch; short- term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
Reserve Fund trigger	Loss of required rating by the Issuer	ST: <a-1+ <f1<br="" <p-1="">LT: -/-/<a< td=""><td>Yes (S&P)</td><td>Requirement to establish and maintain a reserve fund and also to trap any Available Revenue Receipts (in accordance with the relevant waterfall) as necessary to fund the Reserve Fund up to the Reserve Fund Required Amount.</td></a<></a-1+>	Yes (S&P)	Requirement to establish and maintain a reserve fund and also to trap any Available Revenue Receipts (in accordance with the relevant waterfall) as necessary to fund the Reserve Fund up to the Reserve Fund Required Amount.
Account Bank rating trigger	Loss of required rating by the Account Bank	ST: <a-1 <f1<br="" <p-1="">LT: -/-/<a< td=""><td>No</td><td>Termination of the Bank Account Agreement, unless the Account Bank, within 30 London Business Days, closes the LLP Accounts with it and opens replacement accounts with a financial institution having the required ratings or obtain a guarantee of its obligations under the Bank Account Agreement from a financial institution having the required ratings (provided also that rating agency confirmations are obtained). Note that the Cash Management Agreement still refers to an S&P trigger on the bank accounts of A-1+ if the amounts on deposit in the GCI Account exceed 20% of the sterling equivalent of the Covered Bonds then outstanding, in which case the Cash Manager shall transfer the excess to the stand-by accounts (however, the rating agency criteria do not require stand-by accounts any longer, which have therefore been terminated).</td></a<></a-1>	No	Termination of the Bank Account Agreement, unless the Account Bank, within 30 London Business Days, closes the LLP Accounts with it and opens replacement accounts with a financial institution having the required ratings or obtain a guarantee of its obligations under the Bank Account Agreement from a financial institution having the required ratings (provided also that rating agency confirmations are obtained). Note that the Cash Management Agreement still refers to an S&P trigger on the bank accounts of A-1+ if the amounts on deposit in the GCI Account exceed 20% of the sterling equivalent of the Covered Bonds then outstanding, in which case the Cash Manager shall transfer the excess to the stand-by accounts (however, the rating agency criteria do not require stand-by accounts any longer, which have therefore been terminated).
Collections account rating trigger - direct debit transfer to another bank	Loss of required rating by the Seller/Servicer re: collection accounts	ST: <a-2 <f2<br="" <p-2="">LT: < - / - / <bbb+< td=""><td>No</td><td>All further instructions by the Servicer to debit the accounts of Borrowers that are subject to direct debit bank mandates in favour of such collection accounts shall be made to another bank that has at least the required ratings or directly to the Account Bank.</td></bbb+<></a-2>	No	All further instructions by the Servicer to debit the accounts of Borrowers that are subject to direct debit bank mandates in favour of such collection accounts shall be made to another bank that has at least the required ratings or directly to the Account Bank.
Pre-Maturity Liquidity Test failure (applies to Hard Bullet Covered Bonds only and triggered only if the Final Maturity Date of any Series of Hard Bullet Covered Bonds occurs within 12 months)	Pre-Maturity Test will be breached if the Issuer's ratings fall below the required ratings and if the Final Maturity Date of any Series of Hard Bullet Covered Bonds occurs within 12 months	ST: -(A-1/ <p-1 <f1+<br="">LT: -/<a2 -<="" td=""><td>No</td><td>A Member (Santander UK or the Liquidation Member) may make a cash capital contribution to the LLP or the LLP shall offer to sell Loans in the Portfolio, such that the amount credited to the Pre-Maturity Liquidity Ledger is equal to the Required Redemption Amount for the relevant Series of Hard Bullet Covered Bonds (after taking into account the Required Redemption Amount for all other Series of Hard Bullet Covered Bonds which mature before or at the same time as that Series). No new Covered Bonds may be issued until the Pre-Maturity Test is no longer failed or the amount credited to the Pre-Maturity Liquidity Ledger is equal to the Required Redemption Amounts of all relevant Series of Hard Bullet Covered Bonds.</td></a2></p-1>	No	A Member (Santander UK or the Liquidation Member) may make a cash capital contribution to the LLP or the LLP shall offer to sell Loans in the Portfolio, such that the amount credited to the Pre-Maturity Liquidity Ledger is equal to the Required Redemption Amount for the relevant Series of Hard Bullet Covered Bonds (after taking into account the Required Redemption Amount for all other Series of Hard Bullet Covered Bonds which mature before or at the same time as that Series). No new Covered Bonds may be issued until the Pre-Maturity Test is no longer failed or the amount credited to the Pre-Maturity Liquidity Ledger is equal to the Required Redemption Amounts of all relevant Series of Hard Bullet Covered Bonds.
Supplemental Liquidity Event	Supplemental Liquidity Event occurs if the Issuer's ratings fall below the required ratings and if the Final Maturity Date of any Series of Hard Bullet Covered Bonds occurs within 12 months	ST: <a-1 <f1+<br="" <p-1="">LT: -/<a2 -<="" td=""><td>No</td><td>The LLP is permitted (but not required) to sell Loans with the aim to fund or replenish the Supplemental Liquidity Reserve Ledger, up to the Supplemental Liquidity Reserve Amount.</td></a2></a-1>	No	The LLP is permitted (but not required) to sell Loans with the aim to fund or replenish the Supplemental Liquidity Reserve Ledger, up to the Supplemental Liquidity Reserve Amount.
Segregation of Customer Files and Title Deeds	Loss of required rating by the Servicer	ST: <a-1+ &="" <f1<="" <p-1="" td=""><td>No</td><td>The Servicer shall use reasonable endeavours to ensure that the Customer Files and Title Deeds (unless they relate to dematerialised loans) are located separately from the customer files and title deeds of other properties and mortgages which do not form part of the Portfolio.</td></a-1+>	No	The Servicer shall use reasonable endeavours to ensure that the Customer Files and Title Deeds (unless they relate to dematerialised loans) are located separately from the customer files and title deeds of other properties and mortgages which do not form part of the Portfolio.
Modification to the sizing of the Flexible Plus Loans factor in the Asset Coverage Test	Loss of required rating by the Issuer	ST: <a-2 -="" <f1<br="">LT: <bbb+ <a2="" <a<="" td=""><td>No</td><td>Factor "V" in the Asset Coverage Test calculation is sized as 100% of the sum of the aggregate cleared credit balances in respect of Flexible Plus Loans in the Portfolio as at the relevant Calculation Date.</td></bbb+></a-2>	No	Factor "V" in the Asset Coverage Test calculation is sized as 100% of the sum of the aggregate cleared credit balances in respect of Flexible Plus Loans in the Portfolio as at the relevant Calculation Date.
Modification to the sizing of the depositor set-off risk percentage in the Asset Coverage Test	Loss of required rating by the Issuer	ST: <a-2 -="" <f1<br="">LT: <bbb+ <a2="" <a<="" td=""><td>No</td><td>Factor "W" for the sizing of the depositor set-off risk in the Asset Coverage Test is increased from 0 to 4% or such other percentage as determined from time to time. This percentage is subject to a review on each Calculation Date once the Issuer is below these required ratings.</td></bbb+></a-2>	No	Factor "W" for the sizing of the depositor set-off risk in the Asset Coverage Test is increased from 0 to 4% or such other percentage as determined from time to time. This percentage is subject to a review on each Calculation Date once the Issuer is below these required ratings.



Programme triggers

Event (please list all triggers)	Summary of Event	Trigger (S&P, Moody's, Fitch; short- term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
Interest Rate Swap provider rating triggers	Loss of required rating by the Interest Rate Swap Provider	ST: -/-/-E1 LT: <a -a3="" <a<="" td=""><td>No</td><td>Requirement to post collateral in accordance with the Credit Support Annex, and use reasonable efforts to (a) transfer to an appropriately rated replacement third party, (b) procure a guarantee from an appropriately rated third party, or (c) take such other action as would maintain or restore the ratings of the relevant Covered Bonds. The rating triggers shown on the left are the first level of triggers for S&P and Flich but this is the only trigger for Moody's. A subsequent trigger exists for S&P for loss of BBH+ (LT) and for Flitch for loss of F3 (ST) / BBB- (LT). Remedial actions include posting / continuing to post collateral and taking any of the actions outlined at (a) to (c) above. For the purposes of the S&P rating criteria, "Replacement Option 1" currently applies.</td>	No	Requirement to post collateral in accordance with the Credit Support Annex, and use reasonable efforts to (a) transfer to an appropriately rated replacement third party, (b) procure a guarantee from an appropriately rated third party, or (c) take such other action as would maintain or restore the ratings of the relevant Covered Bonds. The rating triggers shown on the left are the first level of triggers for S&P and Flich but this is the only trigger for Moody's. A subsequent trigger exists for S&P for loss of BBH+ (LT) and for Flitch for loss of F3 (ST) / BBB- (LT). Remedial actions include posting / continuing to post collateral and taking any of the actions outlined at (a) to (c) above. For the purposes of the S&P rating criteria, "Replacement Option 1" currently applies.
Covered Bond Swap provider (ANTS) rating triggers	Loss of required rating by ANTS as Covered Bond Swap Provider	ST: <a-1 <f1<br="" <p-1="">LT: -/<a2 <a<="" td=""><td>No</td><td>Requirement to post collateral in accordance with the Credit Support Annex, and use reasonable efforts to (a) transfer to an appropriately rated replacement third party, (b) procure a guarantee from an appropriately rated third party, or (c) take such other actions as would maintain or restore the ratings of the relevant Covered Bonds. The rating triggers shown are on the left the first level of triggers for Moody's and Fitch but this is the only trigger for S&P. A subsequent trigger exists for Moody's for loss of P-2 (ST) / A3 (LT). A First Subsequent Rating Event for Fitch exist for loss of F3 (ST) / BBB- (LT). Remedial actions include posting / continuing to post collateral and taking any of the actions outlined at (a) to (c) above.</td></a2></a-1>	No	Requirement to post collateral in accordance with the Credit Support Annex, and use reasonable efforts to (a) transfer to an appropriately rated replacement third party, (b) procure a guarantee from an appropriately rated third party, or (c) take such other actions as would maintain or restore the ratings of the relevant Covered Bonds. The rating triggers shown are on the left the first level of triggers for Moody's and Fitch but this is the only trigger for S&P. A subsequent trigger exists for Moody's for loss of P-2 (ST) / A3 (LT). A First Subsequent Rating Event for Fitch exist for loss of F3 (ST) / BBB- (LT). Remedial actions include posting / continuing to post collateral and taking any of the actions outlined at (a) to (c) above.
Covered Bond Swap Provider rating triggers - Barclays, BNP Paribas and RBS, Series 3 Note: For Fitch and S&P, the event is triggered only if coupled with the downgrade or placing on credit watch negative of the then current rating of the relevant Series of Covered Bonds.	Loss of required rating by the relevant Covered Bond Swap provider	ST: 	Yes	Requirement to (a) post collateral in accordance with the Credit Support Annex or (b) transfer to an appropriately rated replacement third party, (c) procure a guarantee from an appropriately rated third party, or (d) take such other action as would maintain or restore the ratings of the relevant Covered Bonds. For Fixch or S&P downgrades, note that the event is triggered and action needs to be taken only if the relevant Series of Covered Bonds has also been downgraded or placed on credit watch negative as a result of the downgrade of the Covered Bond Swap provider. The rating triggers shown on the left are the first level of triggers for all rating agencies. A subsequent trigger exists for Moody's for loss of P-2 (ST) / A3 (LT) and for S&P for loss of BBB- (LT). A First Subsequent Rating Event for Fitch exist for loss of F3 (ST) / BBB+ (LT) and a Second Subsequent Rating Event for Fitch exists for loss of F3 (ST) / BBB+ (LT) and a Second Subsequent Rating Event for Fitch exists for loss of F3 (ST) / BBB+ (LT) and a Second Subsequent Rating any of the actions outlined at (b) to (d) above.
Covered Bond Swap provider rating triggers – National Australia Bank, Series 59 and 60	Loss of required rating by National Australia Bank in respect of Series 59 or Series 60	ST: <a-1 -="" <f1<br="">LT: <a <a3="" <a<="" td=""><td>No</td><td>Requirement to post collateral in accordance with the Credit Support Annex or (a) transfer to an appropriately rated replacement third party, which needs to have a flip clause opinion for the purposes of the Fitch criterial it is incorporated in a different jurisdiction, (b) procure an appropriately rated co-obligor or guarantor, which also needs to have a flip clause opinion if incorporated in a different jurisdiction; or (c) take such other action as would maintain or restore the ratings of the relevant Covered Bonds. The rating triggers shown on the left are the first level of triggers for S&P, Moody's and Fitch. A subsequent trigger exists for S&P for loss of A2 (ST) / BBB+ (LT), Moody's for loss of Baa1 (LT) and Fitch for loss of F3 (ST) / BBB- (LT) /. Remedial actions include posting / continuing to post collateral or taking any of the actions outlined at (a) to (c) above. For the purposes of the S&P rating criteria, "Replacement Option 1" currently applies.</td></a-1>	No	Requirement to post collateral in accordance with the Credit Support Annex or (a) transfer to an appropriately rated replacement third party, which needs to have a flip clause opinion for the purposes of the Fitch criterial it is incorporated in a different jurisdiction, (b) procure an appropriately rated co-obligor or guarantor, which also needs to have a flip clause opinion if incorporated in a different jurisdiction; or (c) take such other action as would maintain or restore the ratings of the relevant Covered Bonds. The rating triggers shown on the left are the first level of triggers for S&P, Moody's and Fitch. A subsequent trigger exists for S&P for loss of A2 (ST) / BBB+ (LT), Moody's for loss of Baa1 (LT) and Fitch for loss of F3 (ST) / BBB- (LT) /. Remedial actions include posting / continuing to post collateral or taking any of the actions outlined at (a) to (c) above. For the purposes of the S&P rating criteria, "Replacement Option 1" currently applies.
Covered Bond Swap provider rating triggers – Natixis, Series 61	Loss of required rating by Natixis in respect of Series 61	ST: <a-1 -="" <f1<br="">LT: <a <a3="" <a3(cr)="" <a<="" or="" td=""><td>No</td><td>Requirement to (a) post collateral in accordance with the Credit Support Annex or (b) transfer to an appropriately rated replacement third party, (c) procure a guarantee from an appropriately rated third party, or (d) take such other action as would maintain or restore the ratings of the relevant Covered Bonds. The rating triggers shown on the left are the first level of triggers for S&P, Moody's and Fitch. A subsequent trigger exists for Moody's for loss of Baa1 or Baa1(cr) (LT) and Fitch for loss of F3 (ST) / BBB- (LT). Remedial actions include posting / continuing to post collateral or taking any of the actions outlined at (a) to (c) above. For the purposes of the S&P rating criteria, 'Replacement Option 3' currently applies.</td></a-1>	No	Requirement to (a) post collateral in accordance with the Credit Support Annex or (b) transfer to an appropriately rated replacement third party, (c) procure a guarantee from an appropriately rated third party, or (d) take such other action as would maintain or restore the ratings of the relevant Covered Bonds. The rating triggers shown on the left are the first level of triggers for S&P, Moody's and Fitch. A subsequent trigger exists for Moody's for loss of Baa1 or Baa1(cr) (LT) and Fitch for loss of F3 (ST) / BBB- (LT). Remedial actions include posting / continuing to post collateral or taking any of the actions outlined at (a) to (c) above. For the purposes of the S&P rating criteria, 'Replacement Option 3' currently applies.
Assignment of legal title to the Loans trigger	Loss of required rating by the Seller	LT: <bbb- <baa3="" <bbb-<="" td=""><td>No</td><td>Completion of the legal assignment of the Loans to the LLP by the Seller within 20 London Business Days.</td></bbb->	No	Completion of the legal assignment of the Loans to the LLP by the Seller within 20 London Business Days.
Cash Manager calculation verification trigger ⁽²⁵⁾	Loss of required rating by the Cash Manager or the Issuer	LT: <bbb- <baa3="" <bbb-<="" td=""><td>No</td><td>Asset Monitor to report on arithmetic accuracy of Cash Manager's calculations (regarding the Asset Coverage Test and the Amortisation Test) more frequently (in respect of every Calculation Date).</td></bbb->	No	Asset Monitor to report on arithmetic accuracy of Cash Manager's calculations (regarding the Asset Coverage Test and the Amortisation Test) more frequently (in respect of every Calculation Date).
Servicer replacement trigger	Loss of required rating by the Servicer	LT: <bbb- <baa3="" <bbb-<="" td=""><td>No</td><td>The Servicer will use reasonable endeavours to enter into, within 60 days, a replacement servicing agreement with a third party in such form as the LLP and the Security Trustee shall reasonably require.</td></bbb->	No	The Servicer will use reasonable endeavours to enter into, within 60 days, a replacement servicing agreement with a third party in such form as the LLP and the Security Trustee shall reasonably require.

The table above is a summary only. Investors are advised to consult the underlying Transaction Documents to understand the precise legal terms and conditions associated with the roles listed above and the rating triggers applicable to such roles.

⁽²⁵⁾ Santander UK is the cash manager for the Covered Bond Programme



Non-Rating Triggers

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Event	Description of Trigger	Consequence if Trigger Breached
Issuer Event of Default		Covered Bonds will become immediately due and payable against the Issuer and a Notice to Pay will be served on the LLP. Subsequent recoveries from the Issuer are held by the LLP as
		security and the LLP will then be require to make payments of Guaranteed Amounts in accordance with the original payment schedule.
Interest Rate Shortfall test	The amount of income that the LLP expects to receive in the next LLP Payment Period is	Standard variable rate and other discretionary rates and/or margins will be increased.
	insufficient to cover the would be amounts due under the Intercompany Loan and to the	
	Covered Bond Swap Provider(s) and other senior expenses ranking in priority thereto.	
Asset Coverage Test	On a Calculation Date, the Adjusted Aggregate Loan Amount is less than the Principal Amount Outstanding of Covered Bonds	Breach of Asset Coverage Test not remedied on the next Calculation Date will result in the issuance of a Asset Coverage breach notice and if not rectified by the 3rd calculation date after the issuance of the breach notice and issuer Event of Default will occur.
LLP Event of Default		Covered Bonds will become immediately due and payable against the LLP. Security becomes enforceable.
	Events of default.	
Yield Shortfall Test	Following an Issuer Event of Default, the Loans must yield LIBOR plus 0.15%.	Standard variable rate and other discretionary rates and/or margins will be increased.
Amortisation Test		LLP Event of Default will occur.
	amount at least equal to the Sterling Equivalent of the aggregate Principal Amount	
	Outstanding of the Covered Bonds.	

Glossary:

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Arrears	For the purposes of the Asset Coverage Test, arrears are calculated in accordance with standard market practice in the UK. A mortgage is identified as being in arrears when, on any due date, the overdue amounts which were due on previous due dates equal, in the aggregate, one or more full monthly payments. In making an arrears determination, the services calculated as as of the date of determination the difference between the sum of all monthly payments that were due and payable by a borrower up to that date of determination it described by a borrower up to that date of determination and the sum of all payments actually made by that borrower up to that date of determination. If the result arrived at by dividing that difference (if any) by the amount of the required current monthly payment equals or exceeds 1 the account is deemed to be in arrears. Arrears classification is determined based on the number of equivalent full current monthly payments that have been missed. A borrower that has missed payments that in the aggregate equal or exceeding 2 monthly payments (but for which the aggregate of missed payments is less than 3 monthly payments) would be classified as being 2 to 43 months in arrears, and so on. An account is treated as being in indeal if it is 3 or more months in arrears. For the purposes of Investor Reporting, if unpaid at the end of the reporting period, the due amounts which were due on the latest due date are included in the aggregate
Amount / Current Balance (GBP)	In relation to any Loan at any date (the current balance determination date), the aggregate at such date (but avoiding double counting) of: (i) He Initial Advances: (ii) Further Advances and/or Flexible Loan Drawings; (iii) Capitalised Expenses; (iv) Capitalised Interest; and (iv) all expenses, charges, fees, premium or payment due and owing by the Borrower which have not yet been capitalised, (in) each case relating to such Loan less all prenayments, repayments or payments of any of the foregoing made on or prior to the amount balance determination date; and in relation to any Mortgage Account at the amount balance determination date, the aggregate at such date of the Amount balance in respect of each Loan comprised in the relevant Mortgage Account
Default	Default is defined as a property having been taken into possession.