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Administration Name of issuer

Name of issuer	Abbey National Treasury Services plc
Name of RCB programme	Abbey National Treasury Services plc €35bn Global Covered Bond Programme
	Harpreet Singh Chadha, Medium Term Funding, mtf @santander.co.uk
Date of form submission	30 June 2014
Start Date of reporting period	01 June 2014 (Calculation Period start date 06 June 2014)
End Date of reporting period	30 June 2014 (Calculation Period end date 04 July 2014)
Web links - prospectus, transaction documents, loan-level data	Https://bosportal.co.uk/SartanderUK

Counterparties, Ratin

	Counterparty/ies	Fitch		Moo	dy's	S&P	
	1 1	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating
Covered bonds		-	AAA	-	Aaa	na	AAA
Issuer ⁽¹⁾	Abbey National Treasury Services plc	na	A/F1	na	A2 / P-1	na	A / A-1
Seller(s)	Santander UK plc	na	A/F1	na	A2 / P-1	na	A / A-1
Account bank	Santander UK plc	<a <f1<="" td=""><td>A/F1</td><td>-/<p-1< td=""><td>A2 / P-1</td><td>-/<a-1< td=""><td>A / A-1</td></a-1<></td></p-1<></td>	A/F1	-/ <p-1< td=""><td>A2 / P-1</td><td>-/<a-1< td=""><td>A / A-1</td></a-1<></td></p-1<>	A2 / P-1	-/ <a-1< td=""><td>A / A-1</td></a-1<>	A / A-1
Stand-by account bank	None	na	na	na	na	na	na
Servicer(s)	Santander UK plc	<bbb- -<="" td=""><td>A/F1</td><td><baa3 -<="" td=""><td>A2 / P-1</td><td><bbb- -<="" td=""><td>A / A-1</td></bbb-></td></baa3></td></bbb->	A/F1	<baa3 -<="" td=""><td>A2 / P-1</td><td><bbb- -<="" td=""><td>A / A-1</td></bbb-></td></baa3>	A2 / P-1	<bbb- -<="" td=""><td>A / A-1</td></bbb->	A / A-1
Stand-by servicer(s)	None	na	na	na	na	na	na
Swap provider(s) on cover pool	Abbey National Treasury Services plc	<a <f1<sup="">(3)	A/F1	<a2 <p-1<sup="">(3)</a2>	A2 / P-1	<a <a-1<sup="">(3)	A / A-1
Stand-by swap provider(s) on cover pool	None	na	na	na	na	na	na
Swap notional amount(s) (GBP)(4)	£ 22.687.239.837						

Collateral posting amount(s) (GBP)	Ł	
Currency swap provider for Series 1 (EUR)	Bardays B	
Swap notional amount(s) (EUR)	€ 6	66.666.66
Swap notional maturity/ies	08-Ju	n-15
LLP receive rate/margin	3.37	5%
LLP pay rate/margin	Libor +0	.0945%
Collateral posting amount(s) (EUR)	€	
Fitch Current Rating	Α/	F1
Moody's Current Rating	A2/	P-1
S&P Current Rating	A/.	A-1

Currency swap provider for Series 1 (EUR)	Citibank N.A.
Swap notional amount(s) (EUR)	€ 666,666,667
Swap notional maturity/ies	08-Jun-15
LLP receive rate/margin ⁽²⁾	3.375%
LLP pay rate/margin ⁽⁴⁾	Libor +0.0945%
Collateral posting amount(s) (EUR)	€ 145,500,079
Fitch Current Rating	A/F1
Moody's Current Rating	A2 / P-1
S&P Current Rating	A/A-1

Currency swap provider for Series 1 (EUR)	Deu	Deutsche Bank AG		
Swap notional amount(s) (EUR)	€	666,666,667		
Swap notional maturity/ies		08-Jun-15		
LLP receive rate/margin		3.375%		
LLP pay rate/margin	Lit	or +0.0945%		
Collateral posting amount(s) (EUR)	€	119,263,165		
Fitch Current Rating		A+/F1+		
Moody's Current Rating		A2 / P-1		

Currency swap provider for Series 3 (EUR)	Barclays Bank PLC
Swap notional amount(s) (EUR)	€ 500.000.00
Swap notional maturityries	12-Apr-21
LLP receive rate/margin	4.25%
LLP pay rate/margin	Libor +0.0487%
Collateral posting amount(s) (EUR)	€ 209.420.10
Fitch Current Rating	A/F1
Moody's Current Rating	A2 / P-1
S&P Current Rating	A / A-1
	<u> </u>
Currency swap provider for Series 3 (EUR)	Royal Bank of Scotland plo
Swap notional amount(s) (EUR)	€ 500,000,00
Swap notional maturity/ies	12-Apr-21
LLP receive rate/margin	4.25%
LLP pay rate/margin	Libor +0.0487%
Collateral posting amount(s) (EUR)	€ 222,532,08
Fitch Current Rating	A/F1
Moody's Current Rating	Baa1 / P-2
S&P Current Rating	A- / A-2
Currency swap provider for Series 3 (EUR)	RNP Parihas
Swap notional amount(s) (EUR)	€ 500.000.00
Swap notional amount(s) (EOR)	12-Apr-21
LLP receive rate/margin	12-Apr-21 4 25%
LLP receive rate/margin	4.25% Libor +0.0487%
Collateral posting amount(s) (EUR)	€ 176.226.55
Fitch Current Rating	A+/F1
Moody's Current Rating	A+/F1 A1/P-1
S&P Current Rating	A+/A-1



Accounts, Ledgers

			Value as at 05-06-2014		Targeted Value	
	for the re	porting period	for the	reporting period	raigeteu value	
Revenue receipts (please disclose all parts of waterfall)						
Revenue Receipts (on the Loans)	£	70,186,553	£	71,407,840		na
Other net income (including interest on bank accounts)	£	896,499	£	925,859		na
Excess amount released from Reserve Fund	£	18.582.525	£			na
Premia received from outgoing Swap Provider	£		£			na
Available Revenue Receipts	£	89,665,577	£	72,333,699		na
Senior fees (including Cash Manager, Servicer & Asset Monitor)	£	2,195,284	£	2,373,064		na
Amounts due under interest rate swap	£	29.444.940	£	27.361.597		na
Amounts due under cover bond swaps	£	20,475,913	£	23,875,910		na
Amounts due under Intercompany Loan	£	7,730,333	£	8,022,211		na
Amounts added to Reserve Fund			£	6,899,605		na
Deferred Consideration	£	29,819,108	£	3,801,312		na
Members' profit	£		£			na
Total distributed	£	89,665,577	£	72,333,699		na
Principal receipts (please disclose all parts of waterfall)	£					
Principal Receipts (on the Loans)	£	589,366,912	£	528,870,827		na
Any other amount standing to credit Principal Ledger	£	3,336,449,292	£	3,336,449,292		na
Cash Capital Contribution from Members			£			na
Termination payment received from a Swap Provider			£			na
Amounts released from Pre-Maturity Liquidity Ledger			£			na
Available Principal Receipts	£	3.925.816.204	£	3.865.320.119		na
Credit to Pre-Maturity Liquidity Ledger			£			na
Purchase of New Loans			£			na
Deposit in GIC to satisfy ACT test			£			na
Repayment of Term Advance	£	1.294.477.576	£			na
Capital Distribution	£	589,366,912	£	528,870,827		na
Total distributed	£	1,883,844,488	£	528,870,827		na
Reserve ledger	£	155,810,784	£	174,393,309	£ 155	,810,784
Revenue ledger			£	-		na
Principal ledger	£	2,041,971,716	£	3,336,449,292		na
Pre-maturity liquidity ledger		na		na		na

.

	Va	ue as at 04-07-2014	Description
A	£	20.758.687.035	Adjusted Current Balance
В	£	2,247,792,708	Principal ledger, reserve ledger and payments ledger held within GIC account
C	£		Cash Capital Contributions held on Capital Ledger
D	£		Substitution assets
E	£		Sales proceeds/Capital Contributions credited to Pre-Maturity Liquidity Ledger
U	£	1,077,770,738	Supplemental Liquidity Reserve ⁽⁵⁾
V	£		Set-off Flexible Plus (offset) ⁽⁰⁾
W	£		Set-off Depositor ⁽⁷⁾
X	£	340,133,976	For redraw capacity
Υ	£	218.706	Reward loans
Z	£		Potential negative carry
Total	£	21,588,356,324	
Method used for calculating component 'A'(0)		A(b)	
Asset percentage (%)		89.28%	
Maximum asset percentage from Fitch (%)		91.00%	
Maximum asset percentage from Moody's (%)		89.28%	
Maximum asset percentage from S&P (%)		91.00%	
Credit support as derived from ACT (GBP)	£	2.740.607.380	
Credit support as derived from ACT (%)		14.54%	

Loan Balan	ce Calculation	1	
wer of (a) & (b)			
(a) =	£	22,565,845,788.00	
(b) =	£	20,758,687,034.89	the Aggregate Arrears Adjusted Outstanding Principal Balance multiplied by the Assi
			Percentage.
(a)	Aggres	ate Adjusted Outstandin	principal Balance shall be equal to:
	(i) the Ad	iusted Outstanding Princi	pal Balance, which is the lower of:
	£	23.351.630.326.00	(1) Outstanding Principal Balance of each Loan; and
	£	22 565 845 788 00	(2) The Indexed Valuation of each Loan multiplied by M
		where M =	
		0.75	for non-arrears loans
		0.40	for 90 days-plus arrears loans with indexed LTV 5 75%
		0.25	for 90 days-plus arrears loans with indexed LTV >75%
	minus		
	(ii) the ao	aregate sum of the follow	ing deemed reductions to the Aggregate Adjusted Outstanding Principal Balance:
	£		(1) Deemed reductions for breach of representation and warranty
	£		(2) Deemed reduction for other breach by Seller / Servicer
	£	22,565,845,788.00	Aggregate Adjusted Outstanding Principal Balance
(b)			standing Principal Balance shall be equal to:
	(i) the Ad		pal Balance, which is the lower of:
	£	23,351,630,326.00	(1) Outstanding Principal Balance of each Loan; and
	£	23,251,217,557.00	(2) The Indexed Valuation of each Loan multiplied by N
		where N =	
		1.00	for non-arrears loans
		0.40	for 90 days-plus arrears loans with indexed LTV ≤ 75%
		0.25	for 90 days-plus arrears loans with indexed LTV >75%
	minus		
	(ii) the ag	gregate sum of the follow	ing deemed reductions to the Aggregate Adjusted Outstanding Principal Balance:
	£		(1) Deemed reductions for breach of representation and warranty
	£		(2) Deemed reduction for other breach by Seller / Servicer
	£	20,758,687,034.89	Aggregate Arrears Adjusted Outstanding Principal Balance multiplied by the Asset



Programme-Level Characteristics - as at 04-07-2014

Programme currency		Euro
Programme size		EUR 35,000,000,000
Covered bonds principal amount outstanding (GBP, non-GBP series		
converted at swap FX rate)	£	18,847,748,944
Covered bonds principal amount outstanding (GBP, non-GBP series		
converted at current spot rate)	£	18,378,159,468
Cover pool balance (GBP)	ы	23,335,445,035
GIC account balance (GBP)	£	2,247,792,708
Any additional collateral (please specify)		
Any additional collateral (GBP)		
Aggregate balance of off-set mortgages (GBP)	ы	4,373,037,106
Aggregate deposits attaching to the cover pool (GBP)	£	948,724,331
Aggregate deposits attaching specifically to the off-set mortgages	£	397,823,265
Nominal level of overcollateralisation (GBP) (18)	£	6,529,667,807
Nominal level of overcollateralisation (%) (18)		34.64%
Number of loans in cover pool		217,014
Average loan balance (GBP)	£	107,530
Weighted average non-indexed LTV (%)		62.44%
Weighted average indexed LTV (%)		57.56%
Weighted average seasoning (months)		68.20
Weighted average remaining term (months)		200.45
Weighted average interest rate (%)		3.68%
Standard Variable Rate(s) (%)		4.74%
Constant Pre-Payment Rate (%, current month)		2.57%
Constant Pre-Payment Rate (%, quarterly average) (10)		2.56%
Principal Payment Rate (%, current month)		2.24%
Principal Payment Rate (%, quarterly average) (13)		2.21%
Constant Default Rate (%, current month)		na
Constant Default Rate (%, quarterly average)(9)		na
Fitch Discontinuity Cap (%)(10)		4 (moderate risk)
Moody's Timely Payment Indicator(11)		Probable
Moody's Collateral Score (%)(11)		5.00%

Mortgage collection

Mortgage collections (scheduled - interest)	£ 70,186,553
Mortgage collections (scheduled - principal)	£ 74,900,187
Mortgage collections (unscheduled - interest)	na
Mortgage collections (unscheduled - principal)	£ 514,466,725

Loan Redemptions & Replenishments Since Previous Reporting Date

Loan redemptions since previous reporting date	2,176	1.0%	£ 250,888,813	1.1%
Loans bought back by seller(s)	2.179	1.0%	£ 263,577,913	1.1%
of which are non-performing loans	143	0.1%	£ 15,644,614	0.1%
of which have breached R&Ws	0	0.0%	£ -	0.0%
Loans enid into the cover pool	7 731	3.6%	£ 1,005,487,606	4 3%

Stratification tables are all as of 30-06-2014

Product Rate Type and Reversionary Profiles							Weighted average		
Floduct Rate Type and Reversionary Florines		Remaining teaser period	weighted average						
	Number	% of total number	Amount (GBP)	% of total amount	Current rate	(months)	Current margin ⁽¹²⁾	Reversionary margin	Initial rate
						(montra)			
Fixed at origination, reverting to SVR	124,147			61.6%	4.27%	-7.2	1.78%	2.01%	4.81%
Fixed at origination, reverting to Libor	0	0.0%	0	0.0%	0.00%	0.0	0.00%	0.00%	0.00%
Fixed at origination, reverting to tracker	1,235	0.6%	£ 116,741,339	0.5%	1.25%	-85.4	0.76%	0.76%	6.20%
Fixed for life	476	0.2%	£ 16.560.728	0.1%	5.16%	43.1	5.11%	5.11%	5.32%
Tracker at origination, reverting to SVR	27,771	13.3%	£ 2,995,204,607	13.3%	4.61%	-30.0	0.30%	0.43%	4.75%
Tracker at origination, reverting to Libor	0	0.0%	0	0.0%	0.00%	0.0	0.00%	0.00%	0.00%
Tracker for life	45,336	21.8%	£ 5,111,535,084	22.7%	1.52%	156.5	1.02%	1.02%	4.99%
SVR, including discount to SVR	9,246	4.4%	£ 390,592,684	1.7%	4.70%	-0.1	-0.04%	0.31%	6.46%
Libor	0	0.0%	0	0.0%	0.00%	0.0	0.00%	0.00%	0.00%
Total	208.211	100.00%	£ 22,474,275,454	100.00%	3.68%		1.37%		



Stratifications⁽¹²⁾

Arrears breakdown ⁽¹⁴⁾	Number	% of total number	Amount (GBP)	% of total amount
Current	199,697	95.9%	£ 21,533,621,775	95.8%
0-c=1 month in arrears	6,542	3.1%	£ 702,199,197	3.1%
>1<=2 months in arrears	1.407	0.7%	£ 169,026,556	0.8%
>2<=3 months in arrears	541	0.3%	£ 66,427,937	0.3%
>3<=6 months in arrears	23	0.0%	£ 2,962,494	0.0%
>6<=12 months in arrears	1	0.0%	£ 37,494	0.0%
>12 months in arrears Total	208.211	0.0% 100.00%	£ 22,474,275,454	0.0%
Total	200,211	100.0076	L 22,414,210,404	100.0076
Current non-indexed LTV	Number	% of total number	Amount (GBP)	% of total amount
0<=50%	91.203	43.8%	£ 5.647.939.369	25.1%
>50<=55%	12.425	6.0%	£ 1,466,729,510	6.5%
>55<=60%	13,486	6.5%	£ 1,662,058,127	7.4%
>60<=65%	14,743	7.1%	£ 1,910,670,581	8.5%
>65<=70%	17,037	8.2%	£ 2,442,738,390	10.9%
>70<=75%	16,699	8.0%	£ 2,612,028,897	11.6%
>75<=80%	16,800	8.1%	£ 2,617,264,684	11.7%
>80<=85%	13,069	6.3%	£ 2,022,342,971	9.0%
>85<=90%	8,670	4.2%	£ 1,389,113,930	6.2%
>90<=95%	2,684	1.3%	£ 486,590,952	2.2%
>95<=100%	877	0.4%	£ 131,959,852	0.6%
>100<=105%	110	0.1%	£ 17,710,544	0.1%
>105<=110%	80	0.0%	£ 14,086,423	0.1%
>110<=125%	137	0.1%	£ 23,255,010	0.1%
>125%	154 37	0.1%	£ 27,300,975 £ 2,485,238	0.1%
Unknown Total	208.211	100.00%	£ 22,474,275,454	100.00%
Total	208,211	100.00%	£ 22,474,275,454	100.00%
Current indexed LTV	Number	% of total number	Amount (GBP)	% of total amount
0<=50%	106,928	51.4%	£ 7,366,095,784	32.8%
>50<=55%	14,009	6.7%	£ 1,800,151,803	8.0%
>55<=60%	15.878	7.6%	£ 2,150,866,644	9.6%
>60<=65%	16,444	7.9%	£ 2,442,585,214	10.9%
>65<=70%	16.630	8.0%	£ 2,499,937,812	11.1%
>70<=75%	15,136	7.3%	£ 2,305,067,453	10.3%
>75<=80%	10.392	5.0%	£ 1.622.051.358	7.2%
>80<=85%	6,603	3.2%	£ 1,145,759,165	5.1%
>85<=90%	3,836	1.8%	£ 721,853,034	3.2%
>90<=95%	1,519	0.7%	£ 272,186,989	1.2%
>95<=100%	632	0.3%	£ 111.821.197	0.5%
>100<=105%	188	0.1%	£ 33,174,258	0.2%
>105<=110%	9	0.0%	£ 1,525,806	0.0%
>110<=125%	6	0.0%	£ 999,904	0.0%
>125%	208.211	0.0% 100.00%	£ 199.034 £ 22.474.275.454	0.0%
Total	208,211	100.00%	£ 22,474,275,454	100.00%
Current outstanding balance of loan	Number	% of total number	Amount (GBP)	% of total amount
0 <= 5000	Number 4.463	% or total number 2.1%	£ 10.637.455	% or total amount 0.1%
>5,000<=10,000	4.463	2.1%	£ 34.757.546	0.1%
>10.000<=25.000	15.941	7.7%	£ 279,671,251	1.2%
>25,000<=50,000	29,458	14.2%	£ 1,105,367,752	4.9%
>50.000<=75.000	31.968	15.4%	£ 1,992,314,264	8.9%
>75.000<=100.000	29.812	14.3%	£ 2,598,200,760	11.6%
>100,000<=150,000	44,719	21.5%	£ 5,479,886,003	24.4%
		11.4%	£ 4,064,213,265	18.1%
>150,000<=200,000	23,690			
>150,000<=200,000 >200.000<=250.000	10.765	5.2%	£ 2,382,177,059	10.6%
>200.000<=250.000 >250,000<=300,000	10.765 5,329	2.6%	£ 1,445,534,190	6.4%
>200.000<=250.000 >250.000<=300.000 >300.000<=350.000	10.765 5,329 2,857	2.6% 1.4%	£ 1,445,534,190 £ 917,587,478	6.4% 4.1%
>200.000<=250.000 >250.000<=300.000 >300.000<=350.000 >350.000<=400.000	10.765 5,329 2,857 1,571	2.6% 1.4% 0.8%	£ 1,445,534,190 £ 917,587,478 £ 584,449,545	6.4% 4.1% 2.6%
220.000-≈250.000 >250.000-≈300.000 >300.0000-≈360.000 >350.0000-≈400.000 >400.0000-≈450.000	10.765 5.329 2,857 1,571 1,002	2.6% 1.4% 0.8% 0.5%	£ 1,445,534,190 £ 917,587,478 £ 584,449,545 £ 423,249,267	6.4% 4.1% 2.6% 1.9%
>200.000 <a>250.000 >250.000 <a>350.000 >350.000 <a>350.000 >350.000 <a>400.000 >450.000 <a>450.000 >450.000 <a>450.000	10.765 5,329 2,857 1,571 1,002 695	2.6% 1.4% 0.8% 0.5% 0.3%	£ 1,445,534,190 £ 917,587,478 £ 584,449,545 £ 423,249,267 £ 329,126,334	6.4% 4.1% 2.6% 1.9% 1.5%
>200.000-ex26.000 >250.003-ex30.000 >300.003-ex360.000 >360.003-ex360.000 >360.003-ex360.000 >460.000-ex360.000 >460.000-ex360.000	10.765 5,329 2,857 1,571 1,002 695	2.6% 1.4% 0.8% 0.5% 0.3% 0.3%	£ 1,445,534,190 £ 917,587,478 £ 584,449,545 £ 423,249,267 £ 329,126,334 £ 366,876,163	6.4% 4.1% 2.6% 1.9% 1.5%
>200.000-=250.000 >250.000-=350.000 >350.000-=350.000 >350.000-=450.000 >450.000-=450.000 >450.000-=500.000 >500.000-=500.000 >500.000-=500.000	10.765 5,329 2,857 1,571 1,002 695 683 300	2.6% 1.4% 0.8% 0.5% 0.3% 0.3% 0.1%	£ 1,445,534,190 £ 917,587,478 £ 584,449,545 £ 423,249,267 £ 329,126,334 £ 366,876,163 £ 192,746,821	6.4% 4.1% 2.6% 1.9% 1.5% 0.9%
\$200.000 - 250.000 \$250.000 - 350.000 \$300.000 - 350.000 \$300.000 - 350.000 \$300.000 - 350.000 \$300.000 - 350.000 \$400.000 - 350.000 \$400.000 - 350.000 \$400.000 - 350.000 \$400.000 - 350.000 \$400.000 - 350.000	10.765 5.329 2.857 1.571 1.002 695 683 300	2.6% 1.4% 0.8% 0.5% 0.3% 0.3% 0.1% 0.1%	£ 1,445,534,190 £ 917,587,478 £ 584,449,545 £ 423,249,267 £ 329,126,334 £ 366,876,163 £ 192,746,821 £ 114,951,816	6.4% 4.1% 2.6% 1.9% 1.5% 1.6% 0.9%
\$200.000-260.000 \$260.000-000.000 \$300.000-360.000 \$300.000-360.000 \$400.000-360.000 \$400.000-360.000 \$500.000-360.000 \$500.000-360.000 \$500.000-360.000 \$700.000-360.000 \$700.000-360.000 \$700.000-3600.000	10.765 5.329 2.857 1.571 1.002 695 683 300 154	2.6% 1.4% 0.8% 0.5% 0.3% 0.3% 0.1% 0.1% 0.1%	E 1,445,534,190 E 917,567,478 E 584,449,545 Ε 423,249,267 Ε 329,126,334 Ε 366,876,163 Ε 192,746,821 Ε 114,951,816 Ε 91,634,444	6.4% 4.1% 2.6% 1.9% 1.5% 0.9% 0.5% 0.4%
200.000-250.000 250.000-250.0000 250.0000-250.0000 250.0000-250.0000 250.0000-250.0000 250.0000-250.0000 250.0000-250.0000 250.0000-250.0000 250.0000-250.0000 250.0000-250.00000 250.0000-250.000000000000000000000000000	10.765. 5.329. 2.857. 1.571. 1.002. 695. 683. 300. 1544. 109.	2.6% 1.4% 0.8% 0.5% 0.3% 0.3% 0.1% 0.1% 0.1% 0.0%	£ 1,445,534,190 £ 917,587,478 £ 584,449,545 £ 423,249,267 £ 329,126,334 £ 366,876,163 £ 192,746,821 £ 114,951,816 £ 91,634,444 £ 51,880,496	6.4% 4.1% 2.8% 1.9% 1.5% 0.9% 0.5% 0.4% 0.2%
\$200.000-260.000 \$260.000-000.000 \$300.000-360.000 \$300.000-360.000 \$400.000-360.000 \$400.000-360.000 \$500.000-360.000 \$500.000-360.000 \$500.000-360.000 \$700.000-360.000 \$700.000-360.000 \$700.000-3600.000	10.765 5.329 2.857 1.571 1.002 695 683 300 154	2.6% 1.4% 0.8% 0.5% 0.3% 0.3% 0.1% 0.1% 0.1%	E 1,445,534,190 E 917,567,478 E 584,449,545 Ε 423,249,267 Ε 329,126,334 Ε 366,876,163 Ε 192,746,821 Ε 114,951,816 Ε 91,634,444	6.4% 4.1% 2.6% 1.9% 1.5% 0.9% 0.5% 0.4%



Regional distribution	Number	% of total number	Amount (GBP)	% of total amount
East Anglia	7.885	3.8%	£ 797.157.421	3.6%
East Midlands	9.776	4.7%	£ 891.671.617	4.0%
London	13.461	6.5%	£ 2,331,647,913	10.4%
North	7.910	3.8%	£ 595,465,109	2.7%
North West	23,305	11.2%	£ 1.946.000.592	8.7%
Northern Ireland	14,019	6.7%	£ 1,093,664,100	4.9%
Outer Metro	21.529	10.3%	£ 3.133.865.732	13.9%
South East	42,078	20.2%	£ 5,479,003,676	24.4%
South West	17,111	8.2%	£ 1,909,372,408	8.5%
Scotland	15.603	7.5%	£ 1,266,580,522	5.6%
Wales	8.868	4.3%	£ 715,149,388	3.2%
West Midlands	12 832	6.2%	£ 1.183.342.425	5.3%
Yorkshire	13.834	6.6%	£ 1,131,354,549	5.09
Total	208.211	100.00%	£ 22,474,275,454	100.009
Total	200,211	100.00%	£ 22,474,270,404	100.00 /
Repayment type	Number	% of total number	Amount (GBP)	% of total amount
Capital repayment	117.234	56.3%	£ 10.092.961.410	44.9%
Capital repayment Part-and-part	117,234	7.4%		8.49
Part-and-part Interest-only	44.810	21.5%	£ 1,089,010,083 £ 6,208,710,204	27.69
Interest-only Offset	44,810 30,780	21.5%	£ 6,208,710,204 £ 4,282,984,956	27.69
Total	208.211	100.0%		100.09
Total	208,211	100.0%	£ 22,474,275,454	100.0%
195				
Seasoning ⁽¹⁵⁾	Number	% of total number	Amount (GBP)	% of total amount
0-c=12 months	9,878	4.7%	£ 1,491,495,873	6.69
>12<=24 months	14,515	7.0%	£ 1,913,818,141	8.59
>24<=36 months	9,173	4.4%	£ 1,059,987,715	4.79
>36<=48 months	15,681	7.5%	£ 1,789,767,148	8.0%
>48<=60 months	23,906	11.5%	£ 2,569,279,894	11.49
>60<=72 months	24,116	11.6%	£ 2,924,483,905	13.09
>72<=84 months	34.111	16.4%	£ 4.613.137.006	20.5%
>84<=96 months	15,501	7.4%	£ 1,780,456,604	7.99
>96<=108 months	16,753	8.1%	£ 1,522,431,638	6.89
>108<=120 months	13,004	6.3%	£ 938,797,779	4.29
>120<=150 months	26,827	12.9%	£ 1,621,928,596	7.2%
>150<=180 months	4,030	1.9%	£ 217,707,923	1.09
>180 months	716	0.3%	£ 30,983,231	0.1%
Total	208,211	100.00%	£ 22,474,275,454	100.00%
Interest payment type	Number	% of total number	Amount (GBP)	% of total amount
Fixed	56,284	27.0%	£ 6,583,631,059	29.3%
SVR	102,030	49.0%	£ 10,327,086,818	46.09
Tracker	49.178	23.6%	£ 5,532,122,003	24.69
Discount SVR or Unknown	719	0.4%	£ 31.435.574	0.19
Total	208,211	100.00%	£ 22,474,275,454	100.00%
	•			
Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	207.704	99.8%		99.7%
Buv-to-let	0	0.0%		0.09
Second home	507	0.2%		0.39
Total	208.211	100.00%	22,474,275,454	100.009
Income verification type	Number	% of total number		
Income verification type	Number 122 701	% of total number	Amount (GBP)	% of total amount
Fully verified	122,701	58.9%	£ 12,616,834,184	56.19



Remaining term of Ioan	Number	% of total number	Amount (GBP)	% of total amount
0<=30 months	10,777	5.2%	£ 463,813,370	2.1%
>30<=60 months	14.951	7.2%	£ 963,481,686	4.3%
>60<=120 months	35,622	17.1%	£ 2,807,539,067	12.5%
>120<=180 months	47,710	22.9%	£ 5,007,203,133	22.3%
>180<=240 months	49,810	23.9%	£ 6,535,980,937	29.1%
>240<=300 months	27.075	13.0%	£ 3,756,546,383	16.7%
>300<=360 months	14,437	6.9%	£ 1,902,770,493	8.5%
>360 months	7,829	3.8%	£ 1,036,940,385	4.6%
Total	208,211	100.00%	£ 22,474,275,454	100.00%
Employment status(16)	Number	% of total number	Amount (GBP)	% of total amount
Employed	123,113	59.1%	£ 13,614,759,382	60.6%
Self-employed	34,017	16.3%	£ 4,975,988,531	22.1%
Unemployed	54	0.0%	£ 2,349,559	0.0%
Defined	4 550	2.29/	C 270 405 552	4.00/

Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding

Series	Series 1	Series 1 Tap 1	Series 1 Tap 2	Series 1 Tap 3	Series 3	Series 3 Tap 1	Series 3 Tap 2	Series 3 Tap 3	Series 11	Series 11 Tap 1	Series 16 Tranche 1
Issue date	08-Jun-05	26-Apr-10	23-Jun-10	17-Jun-11	12-Apr-06	07-Feb-11	27-Jan-12	27-Mar-12	14-Oct-09	14-Jan-11	26-Aug-10
Original rating (Moody's/S&P/Fitch/DBRS)	Aaa/AAA/AAA/-	Aaa/AAA/AAA/-	Aaa/AAA/AAA/-	Aaa/AAA/AAA/-	Aaa/AAA/AAA/-	Aaa/AAA/AAA/-	Aaa/AAA/AAA/-	Asa / AAA / AAA / -	Aaa/AAA/AAA/-	Aaa/AAA/AAA/-	Aaa/AAA/AAA/-
Current rating (Moody's/S&P/Fitch/DBRS)	Aaa/AAA/AAA/-	Asa / AAA / AAA / -	Aaa/AAA/AAA/-	Aaa/AAA/AAA/-	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-	Aaa / AAA / AAA / -	Asa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-
Denomination	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	GBP
Amount at issuance	2.000.000.000	250.000.000	600.000.000	525.000.000	1.500.000.000	250.000.000	250.000.000	600.000.000	1.750.000.000	606.060.000	150.000.000
Amount outstanding	2,000,000,000	250,000,000	600,000,000	525,000,000	1,500,000,000	250,000,000	250,000,000	600,000,000	1,750,000,000	606,060,000	150,000,000
FX swap rate (rate:£1)	1.453	1.149	1.202	1.127	1.429	1.162	1.197	1.201	1.083	1.190	na
Maturity type (hard/soft-bullet/pass-through)	Soft	Soft	Soft	Soft	Soft	Soft	Soft	Soft	Soft	Soft	Soft
Scheduled final maturity date	08-Jun-15	08-Jun-15	08-Jun-15	08-Jun-15	12-Apr-21	12-Apr-21	12-Apr-21	12-Apr-21	14-Oct-16	14-Oct-16	26-Aug-14
Legal final maturity date	08-Jun-16	08-Jun-16	08-Jun-16	08-Jun-16	12-Apr-22	12-Apr-22	12-Apr-22	12-Apr-22	14-Oct-17	14-Oct-17	26-Aug-15
ISIN	XS0220989692	XS0220989692	XS0220989692	XS0220989692	XS0250729109	XS0250729109	XS0250729109	XS0250729109	XS0457688215	XS0457688215	XS0537747841
Stock exchange listing	London	London	London	London	London	London	London	London	London	London	London
Coupon payment frequency	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Quarterly
Coupon payment date	Annually - 8 Jun	Annually - 8 Jun	Annually - 8 Jun	Annually - 8 Jun	Annually - 12 Apr	Annually - 14 Oct	Annually - 14 Oct	26 Feb, May, Aug, Nov			
Coupon (rate if fixed, margin and reference rate if floating)	3.375%	3.375%	3.375%	3.375%	4.250%	4.250%	4.250%	4.250%	3.625%	3.625%	3M GBP Libor + 1.50%
Margin payable under extended maturity period (%)	1M Euribor +0.10%	1M Euribor +0.10%	1M Euribor +0.10%	1M Euribor +0.10%	1M Euribor +0.11%	1M Euribor +1.56%	1M Euribor +0.11%	1M Euribor +0.11%	1M Euribor +0.65%	1M Euribor +0.65%	1M GBP Libor + 1.50%
Swap counterpartvies	Barclays / DB / Citi	ANTS	ANTS	ANTS	Bardays / BNPP / RBS	ANTS	ANTS	ANTS	ANTS	ANTS	na
Swap notional denomination	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP
Swap notional amount	1.376.000.000	217.625.000	499.080.000	465.937.500	1.049.415.000	215.125.000	208.875.000	499.536.000	1.616.125.000	509.351.006	na
Swap notional maturity	08-Jun-16	08-Jun-16	08-Jun-16	08-Jun-16	12-Apr-22	12-Apr-22	12-Apr-22	12-Apr-22	14-Oct-17	14-Oct-17	na
LLP receive rate/margin	3.375%	3.375%	3.375%	3.375%	4.250%	4.250%	4.250%	4.250%	3.625%	3.625%	na
LLP pay rate/margin		3M GBP Libor +1.07135%			3M GBP Libor +0.0487%				3M GBP Libor +0.7425%		na
Collateral posting amount											na
Series											
					Corino 10	Corine 20	Corino 24	Corino 22	Corios 22 Top 4	Carina 22 Tan 2	Corine 22 Tan 2
	Series 17	Series 17 Tap 1	Series 17 Tap 2	Series 18	Series 19	Series 20	Series 21	Series 22	Series 22 Tap 1	Series 22 Tap 2	Series 22 Tap 3
Issue date	05-Oct-10	27-Feb-12	24-May-12	18-Nov-10	18-Nov-10	07-Dec-10	14-Jan-11	24-Jan-11	20-Apr-11	27-Mar-12	24-May-12
Issue date Original rating (Moody's/S&P/Fitch/DBRS)	05-Oct-10 Aaa / AAA / AAA / -	27-Feb-12 Asa / AAA / AAA / -	24-May-12 Aaa / AAA / AAA / -	18-Nov-10 Aaa / AAA / AAA / -	18-Nov-10 Aaa / AAA / AAA / -	07-Dec-10 Aaa / AAA / AAA / -	14-Jan-11 Aaa / AAA / AAA / -	24-Jan-11 Aaa / AAA / AAA / -	20-Apr-11 Aaa / AAA / AAA / -	27-Mar-12 Aaa / AAA / AAA / -	24-May-12 Aaa / AAA / AAA / -
Issue date Original rating (Moody's/S&P/Fitch/DBRS) Current rating (Moody's/S&P/Fitch/DBRS)	05-Oct-10 Asa / AAA / AAA / - Asa / AAA / AAA / -	27-Feb-12 Asa / AAA / AAA / - Asa / AAA / AAA / -	24-May-12 Asa / AAA / AAA / - Asa / AAA / AAA / -	18-Nov-10 Aaa / AAA / AAA / - Aaa / AAA / AAA / -	18-Nov-10 Asa / AAA / AAA / - Asa / AAA / AAA / -	07-Dec-10 Asa / AAA / AAA / - Asa / AAA / AAA / -	14-Jan-11 Aaa / AAA / AAA / - Aaa / AAA / AAA / -	24-Jan-11 Aaa / AAA / AAA / - Aaa / AAA / AAA / -	20-Apr-11 Asa / AAA / AAA / - Asa / AAA / AAA / -	27-Mar-12 Aaa / AAA / AAA / - Aaa / AAA / AAA / -	24-May-12 Aaa / AAA / AAA / - Aaa / AAA / AAA / -
Issue date Original rating (Moody's/S&P/Fitch/DBRS) Current rating (Moody's/S&P/Fitch/DBRS) Denomination	05-Oct-10 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR	27-Feb-12 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR	24-May-12 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR	18-Nov-10 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR	18-Nov-10 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR	07-Dec-10 Asa / AAA / AAA / - Asa / AAA / AAA / - NOK	14-Jan-11 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR	24-Jan-11 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR	20-Apr-11 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR	27-Mar-12 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR	24-May-12 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR
issue date Original rating (Moody's/S&P/Fitch/DBRS) Current rating (Moody's/S&P/Fitch/DBRS) Denomination Amount at issuance	05-Oct-10 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR 1,250,000,000	27-Feb-12 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR 500,000,000	24-May-12 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 320,000,000	18-Nov-10 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 100,000,000	18-Nov-10 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR 125,000,000	07-Dec-10 Aaa / AAA / AAA / - Aaa / AAA / AAA / - NOK 1,600,000,000	14-Jan-11 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 100,000,000	24-Jan-11 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 750,000,000	20-Apr-11 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR 350,000,000	27-Mar-12 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 300,000,000	24-May-12 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 117,500,000
issue date Original rating (Moody's/S&P/Fitch/DBRS) Current rating (Moody's/S&P/Fitch/DBRS) Denomination Amount at issuance Amount outstanding	05-Oct-10 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 1,250,000,000 1,250,000,000	27-Feb-12 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR 500,000,000 500,000,000	24-May-12 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR 320,000,000 320,000,000	18-Nov-10 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 100,000,000 100,000,000	18-Nov-10 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR 125,000,000 125,000,000	07-Dec-10 Asa / AAA / AAA / - Asa / AAA / AAA / - NOK 1,600,000,000 1,600,000,000	14-Jan-11 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 100,000,000 100,000,000	24-Jan-11 Aaa / AAA / AAA /- Aaa / AAA / AAA /- EUR 750,000,000 750,000,000	20-Apr-11 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR 350,000,000 350,000,000	27-Mar-12 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 300,000,000 300,000,000	24-May-12 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 117,500,000 117,500,000
Issue date Original rating (Moody's/SAP/Fitch/DBRS) Current rating (Moody's/SAP/Fitch/DBRS) Denomination Amount at Issuance Amount outstanding FX waxp rate (rate:£1)	05-Oct-10 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 1,250,000,000 1,250,000,000 1,174	27-Feb-12 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR 500,000,000 500,000,000 1,200	24-May-12 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR 320,000,000 320,000,000 1.252	18-Nov-10 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR 100,000,000 100,000,000 1.160	18-Nov-10 Ass / AAA / AAA / - Ass / AAA / AAA / - EUR 125,000,000 125,000,000 1.160	07-Dec-10 A8a / AAA / AAA / - A8a / AAA / AAA / - NOK 1,600,000,000 1,600,000,000 9,563	14-Jan-11 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 100,000,000 100,000,000 1.183	24-Jan-11 Asa / AAA / AAA /- Asa / AAA / AAA /- EUR 750,000,000 750,000,000 1.196	20-Apr-11 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR 350,000,000 350,000,000 1.121	27-Mar-12 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 300,000,000 300,000,000	24-May-12 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 117,500,000 117,500,000 1.252
Issue date Original rating (Moody s/S&P/Fitch/DBRS) Current rating (Moody s/S&P/Fitch/DBRS) Denomination Amount at issuance Amount outstanding FX swap rate (rate:£1) Maturity twose franchich-builetoass-throughl	05-Oct-10 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR 1,250,000,000 1,250,000,000 1,174 Soft	27-Feb-12 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 500,000,000 500,000,000 1.200 Soft	24-May-12 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 320,000,000 320,000,000 1.252 Soft	18-Nov-10 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR 100,000,000 100,000,000 1,160 Hard	18-Nov-10 Asa / AAA / - AAA / - Aaa / AAA / AAA / - EUR 125,000,000 125,000,000 1.160 Hard	07-Dec-10 Asa / AAA / AAA / - Asa / AAA / AAA / - NOK 1,600,000,000 1,600,000,000 9,563 Soft	14-Jan-11 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR 100,000,000 100,000,000 1.183 Hard	24-Jan-11 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 750,000,000 750,000,000 1.196 Soft	20-Apr-11 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 350,000,000 350,000,000 1.121 Soft	27-Mar-12 Aaa / AAA / AAA /- Aaa / AAA / AAA /- EUR 300,000,000 300,000,000 1.198 Soft	24-May-12 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 117,500,000 117,500,000 1,252 Soft
Issue date Onciniar lateria (Moody WSAP/Fisch/DBRS) Current rating (Moody WSAP/Fisch/DBRS) Determination Amount at issuance Amo	05-Oct-10 A8a / AAA / AAA /- A8a / AAA / AAA /- EUR 1,250,000,000 1,250,000,000 1,174 Soft 05-Oct-17	27-Feb-12 Ass / AAA / AAA / - Ass / AAA / AAA / - EUR 500,000,000 500,000,000 1,200 Soft 05-Oct-17	24-May-12 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 320,000,000 320,000,000 1,252 Soft 05-Oct-17	18-Nov-10 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR 100,000,000 100,000,000 1,160 Hard 18-Nov-25	18-Nov-10 Asa / AAA /	07-Dec-10 Asa / AAA / AAA / - Aaa / AAA / AAA / - AAA / AAA / - NOK 1,600,000,000 1,600,000,000 9,563 Soft 07-Dec-20	14-Jan-11 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 100,000,000 100,000,000 1.183 Hard 15-Jan-24	24-Jan-11 Aaa / AAA / - Aaa / AAA / - AAA / AAA / - EUR 750,000,000 750,000,000 1.196 Soft 24-Jan-18	20-Apr-11 Ass/AAA/AAA/- Ass/AAA/AAA/- EUR 350,000,000 350,000,000 1.121 Soft 24-Jan-18	27-Mar-12 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 300,000,000 300,000,000 1.198 Soft 24-Jan-18	24-May-12 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 117,500,000 117,500,000 1,252 Soft 24-Jan-18
Issue diske Original trains (Moody/wSAP/Filet/DBRS) Current rating (Moody/wSAP/Filet/DBRS) Current rating (Moody/wSAP/Filet/DBRS) Amount at issueme Amount outstanding Filet (Filet ST) Maturity (Nee Thardboth buildebase-through) Maturity (Nee Thardboth buildebase-through) Laged filed maturity did die Laged filed maturity did die	05-Oct-10 Ass / AAA / AAA /- Ass / AAA / AAA /- Ass / AAA / AAA /- EUR 1,250,000,000 1,250,000,000 1,174 Soft 05-Oct-17 05-Oct-18	27-Feb-12 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR 500,000,000 500,000,000 1,200 Soft 05-Oct-17 05-Oct-18	24-May-12 Asa / AAA / AAA / - Aaa / AAA / AAA / - EUR 320,000,000 320,000,000 1,252 Soft 05-Oct-17 05-Oct-17	18-Nov-10 Ass / AAA / AAA / - Ass / AAA / AAA / - Ass / AAA / AAA / - EUR 100,000,000 100,000,000 1,160 Hard 18-Nov-25 18-Nov-25	18-Nov-10 Ass / AAA / AAA / - Ass / AAA / AAA / - BUR 125,000,000 125,000,000 1.160 Hard 18-Nov-30 18-Nov-30	07-Dec-10 Asa / AAA / AAA / - Asa / AAA / AAA / - Asa / AAA / AAA / - NOK 1.800,000,000 1.600,000,000 9.563 Soft 07-Dec-20 07-Dec-21	14-Jan-11 Aas / AAA / AAA / - Aas / AAA / AAA / - Aas / AAA / AAA / - EUR 100,000,000 100,000,000 1,183 Hard 15-Jan-24 15-Jan-24	24-Jan-11 Asa / AAA / AAA / - Aaa / AAA / AAA / - EUR 750,000,000 750,000,000 1.196 Soft 24-Jan-18 24-Jan-19	20-Apr-11 Asa / AAA / AAA / - Asa / AAA / AAA / - EUR 350,000,000 350,000,000 1.121 Soft 24-Jan-18 24-Jan-19	27-Mar-12 Asa / AAA / AAA / - Asa / AAA / AAA / - BUR 300,000,000 1.198 Soft 24-Jan-18 24-Jan-19	24-May-12 Aaa / AAA / AAA / - Aaa / AAA / AAA / - EUR 117,500,000 117,500,000 1,252 Soft 24-Jan-18 24-Jan-19
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Issue date Chroniar safrica (Moody 1958PFFIsh CBRS) Chroniar safrica (Moody 1958PFFIsh CBRS) Chroniar safrica (Moody 1958PFFIsh CBRS) Minor of Issues (Moody 1958PFIsh CBRS) Minor of Issues (Moody 1958PFIsh CBRS) Minor of Issues (Moody 1958PFIsh CBRS) Chroniar of Issues (Moody 1958PFIsh CBRS) Chroniar of Issues (Moody 1958PFIsh CBRS) Chroniar of Issues (Moody 1958PFIsh CBRS) Componer (Issues Issues (Moody 1958PFIsh CBRS) Componer (Issues Issues (Moody 1958PFIsh CBRS) Material consolid under colonidate installar certical (Issues Issues Issues Issues (Issues Issues Is	05-Oct-10 Asia / IAAA / IAAA / - Asia / AAA / IAAA / - Asia / AAA / IAAA / - ELR 1 250,000,000 1 259,000 1	27-Feb-12 Asa / AAA / AAA /- Soo Soo Soo Soo 05-Oct-17 05-Oct-18 XS05-69057570 London Annual Annualy - 5 Oct 3.625% 1M Eurbor + 4,40% ANTS GBP	24-May-12 Asa / AAA / AAA / - Saa 0000,000 320,000,000 1,252 Soft 05-Oct-17 05-Oct-18 XS05-66057570 London Annual Annually - 5 Oct 3,625% MTS GBP	18-Nov-10 Aga / AAA / - Aaa / AAA / AAA / - EUR 100.000,000 100.000,000 Hard Hard 18-Nov-25 18-Nov-25 18-Nov-25 18-Nov-25 Aarush / 18-Nov-26 AATIS / AAA AAAA	18-Nov-10 Asa / AAA / AAA / - 125,000,000 125,000,000 11:60 18-Nov-30 18-Nov-30 18-Nov-30 ns ns Annusi / 18 Nov 4.250% ns ANTS GBP	07-Dec-10 Ass / AAA / - AAA / - ASS / - AAA / - ASS / - AAA / - AAAA / - AAAAA / - AAAAAA / - AAAAAAAA	14-Jan-11 Aag /AAA /- AAG /- A	24-Jan-11 Asa / AAA / AAA /- 750.000,000 1.196 Soft 24-Jan-18 24-Jan-19 XS0582479522 London Annual Annually -24 Jan	20-Apr-11 Asa; AAA / AAA /- Asa; AAA / AAA /- Asa; AAA / AAA /- EUR 350.000,000 350.000,000 1.121 5oft 24-Jan-18 X50582479522 London Annual Annushy-24 Jan 4.375% 1M Eurbor + 150%, GBP	27-Mar-12 Asa / AAA / AAA / - E / R 300,000,000 300,000,000 1:198 Soft 24-Jan-19 XS0582479522 London Annual Annually - 24 Jan 4.375% IM Euribor -1,50% ANTS GBP	24-May-12 Aas /AAA / AAA / - Aas / AAA / AAAA AAAA / AAAA AAAA / AAA
ssue date // Circular starting (Moody 's SAPFrish DBRS) / Circular starting (Moody 's SAPFrish DBRS) / Circular starting (Moody 's SAPFrish DBRS) / Commission / Circular starting (Moody 's SAPFrish DBRS) / Circle starting (Moo	05-06-10 Asa / AAA / AAA / - Asa / AAA / AAA / - Asa / AAA / AAA / - 15 200 12 200 000 12 20 000 000 11/14 Soft 05-06-17 05-06-17 05-06-17 10-06-06-17 Annual Annua	27Feb-12 Asa / AMA / AMA /- Soo 000,000 1,200 1,200 1,200 5,50t 0,50c+17 0,50c	24-May-12 Aas / AAN / AAN /- 320,000,000 20,000,000 1,252 Soft 05-Cc+17 05-Cc+17 05-Cc+17 London London Annually - 5 Oct Annually	18-Nov-10 Ass /AAA /-AAA /- 100.000,000 11.00 100.000,000 11.60 18-Nov-25 18-Nov-25 18-Nov-25 Ass Arriad Arriad /- Arriad	18-Nov-10 Ass / AAA / AAA / / AAAA AAA / AAA / AAAA AAAA AAAA AAAA AAAA AAAA AAAA AAAA	07-Dec-10 Ass / AAA / AAA / Ass / AAA / AAAA / AAAA AAAA AAAA AAAA AAAA AAAA AAAA AAAA	14-Jan-11 Ass /AMA /- Ass / AMA /- Ass / AMA /- AMA /- Ass /- AMA /- AMA /- Ass /- AMA	24-Jan-11 Asa / AAA / AAA /- 750,000,000 1.196 Soft 24-Jan-18 X0082479522 London Annually - 24-Jan Annually - 24-Jan Annually - 24-Jan Annually - 24-Jan Annually - 34-Jan	20-Apr-11 Asay /AM A/AM /- S50,000,000 1.121 Soft 24-Jan-18 24-Jan-18 X00582479522 LMS0582479522 LMS0582479522 LMS0582479522 LMS0582479522 LMS0582479523 LMS0582479522 LMS058247952	27-Mar-12 A8a / AAA / AAA / - EUR 300,000,000 300,000,000 1.198 Soft 24-Jan-18 24-Jan-18 X80,002,476,52 Lacked AAA / AAAA / AAA / AAAA / AAAAA AAAA AAAA AAAAA AAAA AAAAA AAAAA AAAA	24-May-12 Aas (AAA) / AAA) / Aas (AAA) / Aa
stoe date Triniar alaria, Moody 1/58AP Frish/DBRS) Larrent rating Moody 1/58AP Frish/DBRS) Larrent rating Moody 1/58AP Frish/DBRS) Monoral at Issuance	05-Oct-10 Asa / IAAA / IAAA / - Asa / AAA / IAAA / - Asa / AAA / IAAA / - EUR 1250,000,000 1250,000,000 150,000 50-Sct 17 05-Oct-17 05-Oct-17 05-Oct-17 London Annual Armaelly - 5 Oct 3, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5,	27Feb-12 Aag / AAA / AAA / Aag / AAA AAA / AAAA / AAAA AAAA AAAA AAAA AAAA AAAA AAAA AAAA	24-May-12 Aag / AAA / AAA / - Aag / AAA / AAA / - Aag / AAA / AAA / - BUR 320,000,000 Soft Soft Soft 05-Oct-17 05-Oct-17 05-Oct-17 05-Oct-18 XS05469067570 London Annually - 5 Oct Annually - 5 Oct Soft Soft Annually - 5 Oct Soft Soft Soft Soft Soft Soft Soft Sof	18-Nov-10 Aag /AAA /-AAA /- Aag /AAA /-AAA /- Aag /AAA /-AAA /- EUR 100,000,000 100,000,000 Hard Hard 18-Nov-25 18-Nov-25 18-Nov-25 AAY1S AAY1S GBP BGBP BGBP B6,220,000 18-Nov-25	18-Nov-10 Asa / AAA / AAA / - Asa / AAA / AAA / - Asa / AAA / AAA / - BEUR 125,000,000 125,000,000 125,000,000 18-Nov-30 18-Nov-30 18-Nov-30 18-Nov-30 Annually - 18 Nov 4 250% ANT S GBP 107,775,000	07-Dec-10 Ass / AAA / AAA / - NOK 1,600,000,000 1,600,000,000 Soft Soft 07-Dec-20 07-Dec-20 07-Dec-21 London Annusil Annusil - 7 Dec 44796 141,256 141,256 141,256 151,311,315 171,311,315	14-Jan-11 Aag /AAA /-AAA /- Aag /AAA /-AAA /- Aag /AAA /-AAA /- EUR 100,000,000 100,000,000 15-Jan-24 15-Jan-24 15-Jan-24 16-Jan-24 Annually 15-Jan Annually 15-Jan Annually 15-Jan ANT S GBP 64,500,000 15-Jan-24	24-Jan-11 Aaa / AAAA / AAA / AAAA / AAAAA AAAA / AAAA / AAAA / AAAA / AAAA / AAAA AAAA / AAAA AAAA AAAA AAAA AAAA AAAA AAAA AAAA	20-Apr-11 Asa / AAA / AAA / - Asa / AAA / AAA / - Asa / AAA / AAA / - BER 350,000,000 Solt Solt Solt 24-Jan-18 24-Jan-18 24-Jan-19 AvsussAyr952 London Annually - 24-Jan Arrusily - 24-Jan Arrus	27-Mar-12 Asa / AAA / AAA / - EUR 300,000,000 300,000,000 Soft Soft 24-Jan-18 24-Jan-19 24-Jan-19 Annually - 24-Jan Annually - 24-Ja	24-May-12 Aag /AAA / AAA / - Aag /AAA / AAA / - Aag /AAA / AAA / - EUR 117-500,000 117-500,000 5-5r1 24-Jan-18 24-Jan-18 24-Jan-18 24-Jan-19 Anually - 24 Jan Anually - 24 Jan Anually - 24 Jan Anually - 24 Jan GBP 93.886,025
store date Circular starting (Moody 1/55AP Fish NDRRS) Junear starting (Moody 1/55AP Fish NDRRS) Percentration Commission Annual Construction Annual C	05-Oct-10 Ass / AAA / AAA / - EUR 120,000 120,000 120,000 120,	27Feb-12 Aaaj AAA (AAA)- Aaaj AAA (AAA)- Aaaj AAA (AAA)- BUR SUR SUR SUR SUR SUR SUR SUR SUR SUR S	24-May-12 Aas / AAN / AAN /- 320,000,000 20,000,000 1,252 Soft 05-Cc+17 05-Cc+17 05-Cc+17 London London Annually - 5 Oct Annually	18-Nov-10 Ass /AAA /-AAA /- 100.000,000 11.00 100.000,000 11.60 18-Nov-25 18-Nov-25 18-Nov-25 Ass Arriad Arriad /- Arriad	18-Nov-10 Ass / AAA / AAA / / AAAA AAA / AAA / AAAA AAAA AAAA AAAA AAAA AAAA AAAA AAAA	07-Dec-10 Ass / AAA / AAA / Ass / AAA / AAAA / AAAA AAAA AAAA AAAA AAAA AAAA AAAA AAAA	14-Jan-11 Ass /AMA /- Ass / AMA /- Ass / AMA /- AMA /- Ass /- AMA /- AMA /- Ass /- AMA	24-Jan-11 Asay IAAA I-AAA/- Asay IAAA I-AAA/- Asay IAAA I-AAA/- Asay IAAA I-AAA/- BEUR FERMINE I-AAAA/- FERMINE I-AAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAA	20-Apr-11 Asa / AAA / AAA / / AAAA / AAAA AAAA AAAA AAAA AAAA AAAA AAAA AAAA	27-Mas-12 Aas / AAA / AAA / - EUR SOO 30,000,000 11,198 Soft 24-Jan-18 24-Jan-18 24-Jan-18 4,375% ANTS ANTS ANTS ANTS ANTS ANTS 25,386,000 24-Jan-19 25,386,000 24-Jan-19	24-May-12 A88 / AMA / AMA / - A88 / AMA / AMA / - A88 / AMA / AMA / - EUR 117,500,000 117,500,000 1,252 Soft 24-Jan-18 24-Jan-18 ASSOCATISS2 London ASSOCIATISS2 LOND



Series	Series 23	Series 24	Series 25	Series 27	Series 27 Tap 1	Series 28	Series 29	Series 30	Series 31	Series 32	Series 37
Issue date	28-Feb-11	14-Apr-11	24-May-11	08-Sep-11	24-May-12	05-Dec-12	09-Dec-11	05-Jan-12	04-Jan-12	15-Feb-12	16-Feb-12
Original rating (Moody's/S&P/Fitch/DBRS)	Aaa/AAA/AAA/-	Aaa/AAA/AAA/-	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-	Asa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-	Aaa/AAA/AAA/-	Aaa / AAA / AAA / -	Asa / AAA / AAA / -	Aaa/AAA/AAA/-
Current rating (Moody's/S&P/Fitch/DBRS)	Asa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-	Aaa/AAA/AAA/-	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-	Aaa/AAA/AAA/-	Asa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-
Denomination	GBP	GBP	EUR 100.000.000	EUR	EUR	EUR	EUR	EUR	EUR	EUR	GBP
Amount at issuance	1,000,000,000	1,250,000,000		1,000,000,000	312,500,000	53,000,000	100,000,000	30,000,000	30,000,000	88,000,000	750,000,000
Amount outstanding FX swap rate (rate:£1)	1.000.000.000 na	1.250.000.000 na	100.000.000	1.000.000.000	312.500.000 1.252	53.000.000 1.166	100.000.000	30.000.000 1.182	30.000.000 1.195	88.000.000 1.203	750.000.000 na
Maturity type (hard/soft-bullet/pass-through)	Soft	Soft	Hard	Soft	Soft	Hard	Hard	Hard	Hard	Hard	Soft
Scheduled final maturity date	02-Mar-26	14-Apr-21	24-May-21	08-Sep-16	08-Sep-16	21-Dec-26	09-Dec-26	05-Jan-27	04-Jan-27	06-Feb-32	16-Feb-29
Legal final maturity date	02-Mar-27	14-Apr-22	24-May-21	08-Sep-17	08-Sep-10	21-Dec-26	09-Dec-26	05-Jan-27	04-Jan-27	06-Feb-32	16-Feb-30
ISIN	XS0596191360	XS0616897616	na na	XS0674635288	XS0674635288	na na	na na	na na	na na	na na	XS0746621704
Stock exchange listing	London	London	na	London	London	na	na	na	na	na	London
Coupon payment frequency	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual
Coupon payment date	Annually - 2 Mar	Annually - 14 Apr	Annually - 24 May	Annually - 8 Sep	Annually - 8 Sep	Annually - 21 Dec	Annually - 09 Dec	Annually - 05 Jan	Annually - 04 Jan	Annually - 06 Feb	Annually - 16 Feb
Coupon (rate if fixed, margin and reference rate if floating)	5.750%	5.125%	4.636%	3.625%	3.625%	4.530%	4.600%	4.340%	4.340%	4.370%	5.250%
Margin payable under extended maturity period (%)	1M GBL Libor +1.58%	1M GBL Libor +1.27%	na	1M Euribor +1.50%	1M Euribor +1.50%	na	na	na	na	na	1M GBP Libor +2.45%
Swap counterparty/ies	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS
Swap notional denomination	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP
Swap notional amount	1,000,000,000	1,250,000,000	87,680,000	882,500,000	249,687,500	45,436,900	86,100,000	25,380,000	25,095,000	73,172,000	750,000,000
Swap notional maturity	02-Mar-27	14-Apr-22	24-May-21	08-Sep-17	08-Sep-17	21-Dec-26	09-Dec-26	05-Jan-27	04-Jan-27	06-Feb-32	16-Feb-30
LLP receive rate/margin	5.750%	5.125%	4.636%	3.625%	3.625%	4.530%	4.600%	4.340%	4.340%	4.370%	5.250%
LLP pay rate/margin	3M GBP Libor +1.7175%	3M GBP Libor +1.469%	3M GBP Libor +1.435%	3M GBP Libor +1.9925%	3M GBP Libor +1.6975%	3M GBP Libor +1.90%	3M GBP Libor +1.80%	3M GBP Libor +1.78%	3M GBP Libor +1.8125%	3M GBP Libor +2.00%	3M GBP Libor +2.4567%
Collateral posting amount						-					-
Terror											
Series	Series 38	Series 41	Series 42	Series 43	Series 44	Series 45	Series 46	Series 47	Series 48	Series 49	Series 50
Issue date	16-Feb-12	21-Mar-12	23-Mar-12 Ass / AAA / AAA / -	05-Apr-12 Ass / AAA / AAA / -	12-Apr-12 Ass / AAA / AAA / -	13-Apr-12	16-Apr-12 Ass / AAA / AAA / -	18-Apr-12 Ass / AAA / AAA / -	24-May-12 Ass / AAA / AAA / -	08-Jun-12	08-Jun-12 Aaa / AAA / AAA / -
Original rating (Moody's/S&P/Fitch/DBRS)	Aaa/AAA/AAA/-	Aaa/AAA/AAA/-				Ass / AAA / AAA / -				Aaa / AAA / AAA / -	
Current rating (Moody's/S&P/Fitch/DBRS) Denomination	Aaa / AAA / AAA / - GRP	Aaa/AAA/AAA/-	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-	Aaa / AAA / AAA / -		Aaa/AAA/AAA/-	Asa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-
Denomination Amount at issuance	750.000.000	EUR 47.000.000	GBP	GBP	EUR 127.000.000	EUR 75.000.000	EUR 108.000.000	EUR 50.000.000	EUR 45.000.000	EUR 35.000.000	EUR 40.000.000
	750,000,000	47,000,000	75,000,000 75,000,000	750,000,000 750,000,000	127,000,000	75,000,000	108,000,000	50,000,000	45,000,000	35,000,000	40,000,000
Amount outstanding FX swap rate (rate:£1)		1,197			127.000.000	75.000.000 1.201	108.000.000	1,200	45.000.000	35.000.000	1.247
Maturity type (hard/soft-bullet/pass-through)	na Soft	Hard	na Soft	na Soft	1.205 Hard	Hard	1.201 Hard	Hard	1.245 Hard	1.247 Hard	1.247 Hard
Scheduled final maturity date	16-Feb-15	12-Mar-27	23-Mar-27	05-Apr-17	12-Apr-22	13-Apr-23	16-Apr-30	18-Apr-28	15-May-27	08-Jun-28	08-Jun-29
Legal final maturity date	16-Feb-16	12-Mar-27	23-Mar-28	05-Apr-18	12-Apr-22	13-Apr-23	16-Apr-30	18-Apr-28	15-May-27	08-Jun-28	08-Jun-29
Ledai final maturity date ISIN	XS0746622009	12-Mar-27	XS0761325009	XS0769914218	12-ADI-22 na	13-ADI-23 Na	na na	18-ADI-28	10-WaV-2/	na na	na
Stock exchange listing	London	na na	London	London	na na	na na	na na	na na	na na	na na	na na
Coupon payment frequency	Quarterly	Annual	Quarterly	Quarterly	Annual	Annual	Annual	Annual	Annual	Annual	Annual
Coupon payment date	16 Feb. May, Aug, Nov		23 Mar. Jun. Sep. Dec	05 Apr. Jul. Oct. Jan	Annually - 12 Apr	Annually - 13 Apr	Annually - 16 Apr	Annually - 18 Apr	Annually - 15 May	Annually - 8 Jun	Annually - 8 Jun
Coupon (rate if fixed, margin and reference rate if floating)	3M GBP Libor + 1.60%		3M GBP Libor + 1.95%	3M GBP Libor + 1.70%	3.290%	3.420%	3.750%	3.750%	3.500%	3.340%	3.363%
Margin payable under extended maturity period (%)	1M GBP Libor + 1.65%		1M GBP Libor + 2.00%	1M GBP Libor + 1.80%	na	na	na	na	na	na	na
Swap counterpartvies	na	ANTS	na	na	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS
Swap notional denomination	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP
Swap notional amount	na	39,254,400	na	na	105,397,300	62,437,500	89,910,000	41,670,000	36,148,500	28,070,000	32,080,000
Swap notional maturity	na	12-Mar-27	na	na	12-Apr-22	13-Apr-23	16-Apr-30	18-Apr-28	15-May-27	08-Jun-28	08-Jun-29
LLP receive rate/margin	na	4.000%	na	na	3.290%	3.420%	3.750%	3.750%	3.500%	3.340%	3.363%
LLP pay rate/margin	na	3M GBP Libor +1.745%	na	na	3M GBP Libor +1.44%	3M GBP Libor +1.45%	3M GBP Libor +1.38%	3M GBP Libor +1.35%	3M GBP Libor +1.48%	3M GBP Libor +1.55%	3M GBP Libor +1.55%
Collateral posting amount	na	-	na	na	-	-	-		-		-
									-		
Series	Series 51	Series 52	Series 53	Series 54	Series 55	Series 56	Series 57	Series 58			
Issue date	20-Jun-12	26-Jun-13	19-Jul-13	21-Aug-13	27-Aug-13	26-Nov-13	02-Dec-13	20-Jan-14			
Original rating (Moody's/S&P/Fitch/DBRS)	Aaa/AAA/AAA/-	Aaa/AAA/AAA/-	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-	Aaa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-	Asa / AAA / AAA / -			
Current rating (Moody's/S&P/Fitch/DBRS)	Aaa/AAA/AAA/-	Asa / AAA / AAA / - GRP	Aaa/AAA/AAA/-	Aaa/AAA/AAA/-	Asa / AAA / AAA / -	Aaa / AAA / AAA / -	Aaa/AAA/AAA/-	Aaa / AAA / AAA / -			
Denomination	EUR		EUR	EUR	EUR	EUR	EUR	GBP			
Amount at issuance	76.000.000 76.000.000	200.000.000	100.000.000	50.000.000	50.000.000	1.000.000.000	80.000.000	750.000.000			
Amount outstanding		200,000,000	1,158		1,168		1,198	750,000,000			
FX swap rate (rate:£1) Maturity type (hard/soft-bullet/pass-through)	1.236 Hard	1.000 Soft	1.156 Hard	1.160 Soft	1.100 Soft	1.191 Soft	1.198 Soft	na Soft			
Maturity type (hard/soft-bullet/pass-through) Scheduled final maturity date		Soft 26-Jun-18	Hard 18-Jul-25		27-Aug-25			20-Jan-17			
Scheduled final maturity date Legal final maturity date	20-Jun-24 20-Jun-24	26-Jun-18 26-Jun-19	18-Jul-25 18-Jul-25	21-Aug-25 21-Aug-26	27-Aug-25 27-Aug-26	26-Nov-20 26-Nov-21	20-Jun-18 20-Jun-19	20-Jan-17 20-Jan-18			
ICIN	20-Jun-24 na	XS0947575840	na na	XS0962577168	Z7-AUG-26 XS0963398796	XS0997328066	Z0-3un-19 XS0999345811	XS1017654150			
Stock exchange listing	na na	London	London	London	London	London	London	London	i		
Coupon payment frequency	Annual	Quarterly	Annual	Annual	Annual	Annual	Quarterly	Quarterly	i		
Coupon payment date	Annually - 20 Jun	26 Sep. Dec. Mar. Jun	Annually - 18 July	Annually - 21 August	Annually - 27 August	Annually - 26 November	20 Dec, Mar, Jun, Sep				
Coupon (rate if fixed, margin and reference rate if floating)	2.950%	3M GBP Libor + 0.3%	2.330%	2.5000%	1.5200%	1.625%	3M EURIBOR + 0.2%	3M GBP Libor + 0.30%	1		
Margin payable under extended maturity period (%)	na	1M GBP Libor + 0.6%	na	na	na	na na	1M EURIBOR + 0.2%				
Swap counterpartvies	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	ANTS	na na	Ī		
Swap notional denomination	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	Ī		
Swap notional amount	61,476,400	na	86,350,000	43,085,000	42,795,000	839,600,000	66,760,000	na	Ī		
Swap notional maturity	20-Jun-24	na	18-Jul-25	21-Aug-25	27-Aug-25	26-Nov-20	20-Jun-18	na	1		
LLP receive rate/margin	2.950%	na	2.333%	2.5000%	1.5200%	1.625%	3M EURIBOR + 0.2%	na			
LLP pay rate/margin	3M GBP Libor +1.49%	na	3M GBP Libor +0.44%	3M GBP Libor +0.46%	3M GBP Libor +0.44%	3M GBP Libor +0.4995%	3M GBP Libor +0.345%	na	1		
Collateral posting amount	-	na		-	-	-	-	na			



Programme triggers

Event (please list all triggers)	Summary of Event	Trigger (S&P, Moody's, Fitch, DBRS; short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
Reserve Fund trigger	Loss of required rating by the Issuer	long-term) ST: <a-1+ -="" <a<="" <f1="" <p-1="" lt:="" td=""><td>Yes (S&P)</td><td>Requirement to establish and maintain a reserve fund and also to trap any Available Revenue Receipts (in accordance with the relevant waterfall) as necessary to fund the Reserve Fund up to the Reserve Fund Required Amount.</td></a-1+>	Yes (S&P)	Requirement to establish and maintain a reserve fund and also to trap any Available Revenue Receipts (in accordance with the relevant waterfall) as necessary to fund the Reserve Fund up to the Reserve Fund Required Amount.
Account Bank rating trigger	Loss of required rating by the Account Bank	ST:	No	Termisation of the Basix Account Agreement, unless the Account Basix does not, within 30 London Basisiness Days, close the LLP Concurs and open replacement accounts with infancial estitation which the required stillings or obtains a guarantee of its obligations under the Basix Account Agreement from a financial institution having the required ranging (provided also four thang agency confirmations are obtained.) Also the after Cach Management Agreement still refers to an S&P trigger on the bank accounts of 1-4-1 if the amounts on deposit in the G&P Account exceed 20% of the settings questioned to the Covered Bonds then outstanding, in which case the Cach Manager shall transfer the access to the estand-by accounts (however, the rating agency criteria do not require stand-by accounts any longer, which have therefore been terminated).
Collections account rating trigger - direct debit transfer to another bank	Loss of required rating by the Seller/Servicer re: collection accounts	ST: <a-2 <f2<br="" <p-2="">LT: <bbb+ -="" <bbb+<="" td=""><td>No</td><td>All further instructions by the Servicer to debit the accounts of Borrowers that are subject to direct debit bank mandates in floworf such collection accounts shall be made to another bank that has at least the required ratings or directly to the Account Bank.</td></bbb+></a-2>	No	All further instructions by the Servicer to debit the accounts of Borrowers that are subject to direct debit bank mandates in floworf such collection accounts shall be made to another bank that has at least the required ratings or directly to the Account Bank.
Pire-Maturity Lequidity Test share (applies to Hard Bullet Covered Bonds only and triggered only if the Final Maturity Date of any Series of Hard Bullet Covered Bonds occurs within 12 months)	Pin-Maturity Tests will be breached if the Issuer's ratings fall below the required ratings and if the Final Maturity Date of any Series of Hard Buffel Covered Bonds occurs within 12 months.	ST: <a-1 <f1+<br="" <p-1="">LT: -/<a2 -<="" td=""><td>No</td><td>A Member (Sartander UK or the Lujudation Member) may make a cash capital combusion to the LLP or the LLP shall offer to all cases in the Portfolio, such that the amount credited to the Pre-Mantiny Lujudaty Leagher sequal to the Required Redempion Amount for the relevant Series of Hard Bulled Cowered Bonds shift mature about on a series of the Sartand Series of Hard Bulled Cowered Bonds which mature before or at the same time as that Series). No new Cowered Bonds may be issued until the Pre-Mantiny Test is no longer laided or the mount credited to the Pre-Mantiny Lujudaty Leagher is equal to the Required Redempion Amounts of all relevant Series of Hard Bulled Cowered Bonds and the Series of Hard Bulled Cowered Bonds and the Series of Hard Bulled Cowered Bonds.</td></a2></a-1>	No	A Member (Sartander UK or the Lujudation Member) may make a cash capital combusion to the LLP or the LLP shall offer to all cases in the Portfolio, such that the amount credited to the Pre-Mantiny Lujudaty Leagher sequal to the Required Redempion Amount for the relevant Series of Hard Bulled Cowered Bonds shift mature about on a series of the Sartand Series of Hard Bulled Cowered Bonds which mature before or at the same time as that Series). No new Cowered Bonds may be issued until the Pre-Mantiny Test is no longer laided or the mount credited to the Pre-Mantiny Lujudaty Leagher is equal to the Required Redempion Amounts of all relevant Series of Hard Bulled Cowered Bonds and the Series of Hard Bulled Cowered Bonds and the Series of Hard Bulled Cowered Bonds.
Supplemental Liquidity Event	Supplemental Liquidity Event occurs if the Issuer's ratings fall below the required ratings and if the Final Maturity Date of any Series of Hard Bullet Covered Bonds occurs within 12 months	ST: <a-1 <f1+<br="" <p-1="">LT: -/<a2 -<="" td=""><td>No</td><td>The LLP is permitted (but not required) to sel Loans with the aim to fund or replenish the Supplemental Liquidity Reserve Ledger, up to the Supplemental Liquidity Reserve Amount.</td></a2></a-1>	No	The LLP is permitted (but not required) to sel Loans with the aim to fund or replenish the Supplemental Liquidity Reserve Ledger, up to the Supplemental Liquidity Reserve Amount.
Segregation of Customer Files and Title Deeds	Loss of required rating by the Servicer	ST: <a-1+ <f1<="" <p-1="" td=""><td>Yes (S&P)</td><td>The Servicer shall use reasonable endeavours to ensure that the Customer Files and Title Deeds (unless they relate to dematerialised loses) are located separately from the customer files and title deeds of other properties and mortgages which do not form part of the Portfolio.</td></a-1+>	Yes (S&P)	The Servicer shall use reasonable endeavours to ensure that the Customer Files and Title Deeds (unless they relate to dematerialised loses) are located separately from the customer files and title deeds of other properties and mortgages which do not form part of the Portfolio.
Modification to the sizing of the Flexible Plus Loans factor in the Asset Coverage Test	Loss of required rating by the Issuer	ST: <a-2 -="" <f1<br="">LT: <bbb+ <a2="" <a<="" td=""><td>No</td><td>Factor "V" in the Asset Coverage Test calculation is sized as 100% of the sum of the aggregate cleared credit balances in respect of Flexible Plus Loans in the Portfolio as at the relevant Calculation Date.</td></bbb+></a-2>	No	Factor "V" in the Asset Coverage Test calculation is sized as 100% of the sum of the aggregate cleared credit balances in respect of Flexible Plus Loans in the Portfolio as at the relevant Calculation Date.
Modification to the sizing of the depositor set-off risk percentage in the Asset Coverage Test	Loss of required rating by the Issuer	ST: <a-2 -="" <f1<br="">LT: <bbb+ <a2="" <a<="" td=""><td>No</td><td>Factor "N" for the string of the dispositor set off list in the Asset Coverage. Test is increased from 0 to 4% or such other percentage as determined from these foliars. This percentage is subject to a review on each Calculation Date once the Issuer is below these required ratings.</td></bbb+></a-2>	No	Factor "N" for the string of the dispositor set off list in the Asset Coverage. Test is increased from 0 to 4% or such other percentage as determined from these foliars. This percentage is subject to a review on each Calculation Date once the Issuer is below these required ratings.
Interest Rate Swap provider (ANTS) rating triggers	Loss of required rating by the interest Rate Swap Provider	ST: -/-/4F1 LT: <a -(a<="" -a3="" td=""><td>No</td><td>Requirement to post collateral in accordance with the Chestl Support Annex, and use reasonable efforts to (a) transfer for an appropriately raised replicament field party, (b) proceed a guarantee from an appropriately raised. The raising triggers shown on the left are the first level of triggers for S&P and Flich but this is the only trigger for Moody's. A full-super trigger exists for S&P for loss of BBH- (1) and for First hor loss of 73 (517) BBH- (1.7). Remedial actions recided people" operating for port colletter and striking synthesis could read at (a) to (c) shows. For the purposes of the S&P raising criteria, "Replacement Option 1" currently applies.</td>	No	Requirement to post collateral in accordance with the Chestl Support Annex, and use reasonable efforts to (a) transfer for an appropriately raised replicament field party, (b) proceed a guarantee from an appropriately raised. The raising triggers shown on the left are the first level of triggers for S&P and Flich but this is the only trigger for Moody's. A full-super trigger exists for S&P for loss of BBH- (1) and for First hor loss of 73 (517) BBH- (1.7). Remedial actions recided people" operating for port colletter and striking synthesis could read at (a) to (c) shows. For the purposes of the S&P raising criteria, "Replacement Option 1" currently applies.
Covered Bond Swap provider (ANTS) rating triggers	Loss of required rating by ANTS as Covered Bond Swap Provider	ST: <pre>cA-1/<p-1 <f1<="" pre=""> LT: <a <pre=""> <pre>cA/<pre>cA2/<pre> </pre></pre></pre></p-1></pre>	No	Requirement to post collisters in accordance with the Cestal Support Averse, and use reasonable efforts to (a) traveled for an approprisely rader episcener their plant), (b) possess an approprisely rader displanter that plant), and approprisely rader displanter that plant and approprisely rader district plant, or (c) take such other action as would maintain or restore the ratings of the relevant Covered Bonds. The rating triggers allows are on the left their stell ved fortgers for Mondy's and Finch butts is the only rigger for SSEP. Assistance trigger exists for Mondy's for loss of P.2 (ST) / A3 (LT). A First Subsequent Rating Event for Fisch exists for loss of P.2 (ST) / A3 (LT). A First Subsequent Rating Event for Fisch exists for loss of P.2 (ST) / A3 (LT). A First Subsequent Rating Event for Fisch exists for loss of P.2 (ST) / A3 (LT). A First Subsequent Rating Event for Fisch exists for loss of P.2 (ST) / A3 (LT). A First Subsequent Rating Event for Fisch exists for loss of P.2 (ST) / A3 (LT). A First Subsequent Rating Event for Fisch exists for loss of P.2 (ST) / A3 (LT). A First Subsequent Rating Event for Fisch exists for loss of P.2 (ST) / A3 (LT). A First Subsequent Rating Event for Fisch exists for loss of P.2 (ST) / A3 (LT). A First Subsequent Rating Event for Fisch exists for loss of P.2 (ST) / A3 (LT). A First Subsequent Rating Event for Fisch exists for loss of P.2 (ST) / A3 (LT). A First Subsequent Rating Event for Fisch exists for loss of P.2 (ST) / A3 (LT). A First Subsequent Rating Event for Fisch exists for loss of P.2 (ST) / A3 (LT). A First Subsequent Rating Event for Fisch exists for loss of P.2 (ST) / A3 (LT). A First Subsequent Rating Event for Fisch exists for loss of P.2 (ST) / A3 (LT). A First Subsequent Rating Event for Fisch exists for loss of P.2 (ST) / A3 (LT). A First Subsequent Rating Event for Fisch exists for loss of P.2 (ST) / A3 (LT). A First Subsequent Rating Event for Fisch exists for loss of P.2 (ST) / A3 (LT). A First Subsequent Rating Event for Fisch exists for loss o
Covered Bord Swap Provider rating triggers - Barclays Series 1 only Note: For Fisch, the event is triggered only if coupled with the downgrade or placing on credit waich regulate of the then current rating of the Series 1 of Covered Bonds.	Loss of required rating by Barclays Bank plc in respect of Series 1	ST: <a-1 -e1<br="" <p-1="">LT: <a -a1="" -ca+<="" td=""><td>No</td><td>Requirement to post collisies in inaccritaines with the Cledil Support Avere and (a) transfer to an appropriately- cated replacement froid upin, (e) procure a quarantee from an appropriately year dety fairs, or (c) take such other action as would maintain or restore the ratings of the referent Covered Boost. For a Fish downgloads, note that the event is linguised and action resides to be taken year. Service of the Covered Boost. For a Fish downgloads, note that the event is linguised and action resides to be taken year. Service of the Covered Boost. In the Society of the Covered Boost has also been provider. The rating triggers shown on the left are the first level of triggers to all rating agencies. A subsequent trigger exists for Modg's for loss of P 2 (57) (186 LT), and for SSP for loss of A+ (LT). A First Society-of Reside (PSF) (1868 LT), are serviced actions include posting of continuing to post collaboration for First Association for the Covered Resident (PSF) (1868 LT). Remarked actions include posting of continuing to post collaboration should be active to the Covered Resident (PSF) (1868 LT). Remarked actions include posting of continuing to post collaboration should be active that the Covered Resident (PSF) (1868 LT) is remarked.</td></a-1>	No	Requirement to post collisies in inaccritaines with the Cledil Support Avere and (a) transfer to an appropriately- cated replacement froid upin, (e) procure a quarantee from an appropriately year dety fairs, or (c) take such other action as would maintain or restore the ratings of the referent Covered Boost. For a Fish downgloads, note that the event is linguised and action resides to be taken year. Service of the Covered Boost. For a Fish downgloads, note that the event is linguised and action resides to be taken year. Service of the Covered Boost. In the Society of the Covered Boost has also been provider. The rating triggers shown on the left are the first level of triggers to all rating agencies. A subsequent trigger exists for Modg's for loss of P 2 (57) (186 LT), and for SSP for loss of A+ (LT). A First Society-of Reside (PSF) (1868 LT), are serviced actions include posting of continuing to post collaboration for First Association for the Covered Resident (PSF) (1868 LT). Remarked actions include posting of continuing to post collaboration should be active to the Covered Resident (PSF) (1868 LT). Remarked actions include posting of continuing to post collaboration should be active that the Covered Resident (PSF) (1868 LT) is remarked.
Covered Bond Swap Provider rating triggers - Bardays Series 3, 8HP Pathas, Citibani, Deutore Bark and RBS Note: For Fish and SSP, the event is largeded only if coupled with the downgrade or placing on credit watch negative of the then current rating of the relevant Series of Covered Bonds.	Loss of required rating by the relevant Covered Bond Swap provider	ST: «A-1+/- <p-1 -<f1<br="">LT: -/ «A1/-«A+</p-1>	Yes	Requirement to (a) post collisies in accordance with the Cried! Support Armes or (b) stander to an appropriately raised replacement find party, (c) procure a guarantee from an appropriately raised replacement that garby, (c) (c) below but the party of (c) these but down and the party of (c) the but the party of (c) the par
	Loss of required rating by the Seller	LT:	No	Completion of the legal assignment of the Loans to the LLP by the Seller within 20 London Business Days.
Assignment of legal title to the Loans trigger	Loss of required rating by the oction	-DDD / -Doo2 / -DD2		3
Assignment of legal title to the Loans trigger Cash Manager calculation verification trigger	Loss of required rating by the Cash Manager or the Issuer	<bbb- <baa3="" <bbb-<br="">LT: <bbb- <baa3="" <bbb-<="" td=""><td>No</td><td>Asset Monitor to report on arithmetic accuracy of Cash Manager's calculations (regarding the Asset Coverage Test and the Amortisation Test) more frequently (in respect of every Calculation Date).</td></bbb-></bbb->	No	Asset Monitor to report on arithmetic accuracy of Cash Manager's calculations (regarding the Asset Coverage Test and the Amortisation Test) more frequently (in respect of every Calculation Date).

The table above is a summary only. Investors are advised to consult the underlying Transaction Documents to understand the precise legal terms and conditions associated with the roles listed above and the rating triggers applicable to such roles.



Non-Rating Triggers	_	
Event	Description of Trigger	Consequence if Trigger Breached
Issuer Event of Default		Covered Bonds will become immediately due and payable against the Issuer and a Notice to Pay will be served on the LLP. Subsequent recoveries from the Issuer are
	Prospectus —Abbey Events of default	held by the LLP as security and the LLP will then be require to make payments of Guaranteed Amounts in accordance with the original payment schedule.
Interest Rate Shortfall test	The amount of income that the LLP expects to receive in the next LLP Payment Period is insufficient to cover the would be amounts due under the	Standard variable rate and other discretionary rates and/or margins will be increased.
	Intercompany Loan and to the Covered Bond Swap Provider(s) and other	
	senior expenses ranking in priority thereto.	
Asset Coverage Test	On a Calculation Date, the Adjusted Aggregate Loan Amount is less than the	Breach of Asset Coverage Test not remedied on the next Calculation Date will result in the issuance of a Asset Coverage breach notice and if not rectified by the 3rd
-	Principal Amount Outstanding of Covered Bonds	calculation date after the issuance of the breach notice an Issuer Event of Default will occur.
LLP Event of Default		Covered Bonds will become immediately due and payable against the LLP. Security becomes enforceable.
	Prospectus—LLP Events of default.	
Yield Shortfall Test	Following an Abbey Event of Default, the Loans must yield LIBOR plus 0.15%.	Standard variable rate and other discretionary rates and/or margins will be increased.
Amortisation Test	Following a Notice to Pay, the Amortisation Test Aggregate Loan Amount will	LLP Event of Default will occur.
	be in an amount at least equal to the Sterling Equivalent of the aggregate	
	Principal Amount Outstanding of the Covered Bonds.	

Arrears		For the purposes of the Asset Coverago Test, arrens are calculated in accordance with standard market practice in the U.K. a mortgage is identified as a being in arrens when, on any due date, the overture amounts which were due on previous due dates equal, in the aggregate, now on more build mortal programmes that were due and appailed by a borrower or any due date and expension to the difference between the sum of all morthly pregnents that were due and pupplied by a borrower or any due date and determination (less the aggregate amount of all subnividual undersyments made by such borrower up to be such date of determination) and the sum of all polyments actually made by that borrower up to that date of determination. If the result arrived at by dividing that difference (any by the amount of the regular deviced in the country of the programmes that the section of the regular deviced on the number of equal vertical expension of the regular deviced in the result arrived at by dividing that difference (any by the amount of the regular deviced in the result arrived as the programmes that in the aggregate of the number of expension of the regular deviced in the result arrived and the result arrived and the result arrived and the result arrived and the result arrived as the result of the result arrived as
Amount / Current Balan	ce (GBP)	In relation to any Loan at any date (the current balance determination date), the aggregate at such date (but avoiding double counting) of: (i) The Intel® Advances and/or Pleable Loan Drawings: (ii) Capitalised Cypenses: (iv) Capitalised Systems: (iv)
Default		Default is defined as a property having been taken into possession.

- (1) There are no minimum rating requirements on the issuer, although its ratings are linked to certain programme triggers see the Programme Triggers section.
- [3] The interest rate swap notional is the sum of all interest rate swap notionals as at the start of the Calculation Period. Note that under an Amendment Agreement dated 24 December 2012, the interest rate swap may be consolidated into one "cover pool swap" at a future date, at the LLP's election.
- (4) LLP receive/pay margins are an average across all interest rate swaps
- The Supplemental Liquidity Reserve is calculated as 5% multiplied by the sterling equivalent of the outstanding covered bonds multiplied by the minimum level of over-collateralisation required (i.e. approximately a factor of 1.15) (II) This discount is set to zero while ever the issuer is rated at least BBH-/A-2 by S&P, A2 by Moody's and A/P to By Fich and thereafter equals 100% of cleared credit balances with respect to Flexible accounts
- (7) This discount is set to zero while ever the issuer is rated at least BBB+/A-2 by S&P, A2 by Moody's and A/F1 by Fitch and thereafter equals 0.85% of the aggregate outstanding principal balance of the loans in the cover pool
- (ii) A(a) is calculated as the lower of (i) the current balance of the loan, and (ii) the indexed valuation of the loan multiplied by 0.75 for non-defaulted loans, 0.4 for defaulted loans with LTV-675%, 0.25 for defaulted loans with LTV-675%, 0.2

- (10) Source: Fitch press release "Fitch Affirms Abbey's Covered Bonds at 'AAA'. Outlook Stable. Following Programme Update" dated November 2013
- (13) Margins are reported based on the index rate, therefore fixed are reported at the fixed rate, trackers are reported over BBR (0.5%) and variable over SVR (4.74%). (3) Data is presented on an account level basis.

- 151 Seasoning is the age of the loan at the report date in months based on the main mortgage completion date. Main mortgage completion date means the date the borrower first took out a loan on the secured property. The initial loan may have been repaid and replaced by subsequent lending under the same mortgage.

- "This category includes historical accounts where data was not retained on the system.

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