

# Santander Premium Investments Model Portfolios

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Q1 2025



# Contents

This quarterly update gives information on the Santander Premium Investments Model Portfolios. It includes an overview of each Model Portfolio's asset allocation, performance data and who manages the Funds that the Model Portfolio has exposure to. Factsheets for the Santander Premium Funds the Portfolios invest in are also provided which show performance data, asset allocation and the largest 10 holdings.

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All information in this document is valid as at 31 March 2025, unless otherwise stated.

For the most up-to-date information and any additional information on the Model Portfolios, please contact your Private Banker or Financial Planning Manager.

**Past performance is not a guide to future performance. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means an investor may not get back the amount invested.**

# 01

## Risk warnings

There are a number of factors which affect the level of risk. Where relevant, potential investors should take the following factors into account before investing.

### Key risks materially relevant to the Funds in which Santander Premium Investments Model Portfolios have exposure to:

- **Bond risk:** Increases in inflation and interest rates, reduction in issuer creditworthiness and other risks related to bonds can reduce their value.
- **Capital gains tax risk:** There may be capital gains tax implications for any rebalancing of Portfolios held outside of an ISA.
- **Charge increase risk:** Charges may go up by more than is expected in the future. This means the value of your investment after charges may be less than expected.
- **Climate risk:** Climate change is an evolving risk which may affect the value of the underlying investments of a Portfolio. Climate change risk includes i) transition risks which are risks associated with markets transitioning to a lower-carbon economy and ii) physical risks which may be acute (e.g. extreme weather events) or chronic (e.g. longer term shifts in climate patterns such as sustained higher temperatures). For the avoidance of doubt, none of the Portfolios are managed with reference to climate change.
- **Collective Investment Schemes (CIS) risk:** CIS that the Model Portfolio invests in may have different risks or investment policies (for example, invest in different assets, geographies or use derivatives more extensively) to your Model Portfolio.
- **Counterparty risk:** The failure of a company providing services to the Portfolio may cause financial losses. This includes services like keeping assets safe.
- **Country risk:** Investing all or mostly in a single country or region can be riskier than a Portfolio that invests more broadly.
- **Currency risk:** The value of investments that are not in pound sterling may be affected by changes in exchange rates.
- **Derivatives risk:** Derivatives are highly sensitive to price movements. Some derivatives may generate additional volatility in the value of the underlying fund and may result in the underlying fund being leveraged.
- **Inflation and interest rate risk:** Inflation and interest rate rises may mean the value and return of your Portfolio is reduced. During periods of sustained high interest rates, it might be difficult for the Manager to achieve their stated investment objective.
- **Investment style and management risk:** The investment style chosen and the assets selected to deploy this style may deliver returns that are inferior to alternative choices.
- **Liquidity risk:** It may be difficult to sell some investments, or to sell them without making a loss which may reduce the value of your Portfolio.
- **Non-developed market risk:** These markets are more volatile than developed markets. Dealing, settlement and custody issues could arise.
- **Political, legal and regulatory risk:** There is a risk that the value of a Portfolio's investments may be affected by uncertainties such as international political developments, civil conflicts and war, changes in government policies, changes in regulation, changes in taxation, restrictions on foreign investment and currency repatriation, currency fluctuations and other developments in the laws and regulations of countries in which investments may be made.
- **Public health issues and pandemic risk:** Public health issues and pandemic risks may threaten the economy and reduce the value of assets. It may also cause issues with the Manager and service providers to the Portfolio.
- **Smaller and medium sized companies risk:** Share prices of smaller and medium sized companies can go up and down more and may take longer to sell than shares of larger companies.
- **Stability risk:** All the models can hold shares. The value of shares can go up or down, the rise or fall is typically greater than that of bonds. The value of your portfolio is likely to go up and down more than a portfolio that is invested only in bonds. In periods of higher volatility, it might be difficult for the Manager to achieve their stated Stability objective.
- **Stock market risk:** The value and income of shares can go up or down. This can be due to changes in how the market views the company, industry, or economy.
- **Value of investment risk:** The value of your investment and any income is not guaranteed and you may get back less than the original amount you invested.

Please note the risks related to each Fund the Premium Model Portfolios are invested in can be found in its Key Investor Information Document (KIID). More information about other risks can be provided on request from your adviser.

# 02

# Santander Premium Investments Model Portfolios

Premium Investments are provided by Santander UK plc. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage these Model Portfolios.

As instructed by and agreed with Santander UK, the Model Portfolios are comprised exclusively of SAM UK funds within the Santander Premium Fund range, except where exposure to a permitted geographical asset class is not available within the Santander Premium Fund range. In this instance, SAM UK will invest directly into third party funds which are available on the Santander Investment Hub.

SAM UK receives a model portfolio management fee and also an annual management charge for Santander Premium Funds, where relevant.

For information on how the markets have performed in the last quarter and the market outlook, visit our **Market Update** webpage.



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## Santander Premium Investments Model Portfolios

Marketing Communication

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## Santander High Stability MPS



## Model portfolio overview

|                              |             |
|------------------------------|-------------|
| Launch Date                  | 03 Jan 2001 |
| Time Horizon                 | 5 years +   |
| Actual Ongoing Charge Figure | 0.59%       |
| Model Portfolio Service Fee  | 0.25%       |
| All fees are per annum.      |             |

## Costs and charges

The funds in the Model Portfolio have an Ongoing Charge Figure (OCF), which is the total expected cost as a percentage of the fund size. This can change over time. These funds also have transaction costs for buying and selling assets, which are separate from the OCF. Your Santander UK adviser will tell you the estimated transaction costs before you invest.

SAM UK charges a Model Portfolio Service Fee of 0.25% per year for managing the portfolio, including asset allocation and fund selection. Additionally, there's an Annual Management Charge (AMC) for managing the In-House Funds held within the portfolio. These fees don't include charges for Santander UK's advisory or platform services.

Other charges may apply, which are detailed in the Investment Hub - Key Features Document. Ask your Santander UK adviser for more details.

**Performance data is calculated on a model portfolio basis, so you will need to refer to the Santander Investment Hub or your adviser for details regarding your specific investment.**

## Objective and Policy

The Model Portfolio aims to beat inflation and achieve a better return than cash over the long term (5 years plus), while experiencing high stability in line with that of bonds.

The Model Portfolio will be managed to stay within Santander UK's Lower Medium Risk Category. The Model Portfolio is designed for investors who are prepared to accept the level of risk in line with Santander UK's Lower Medium Risk Category. For more information about the Santander UK risk categories, please speak to your Santander UK adviser.

The Model Portfolio is actively managed and aims to achieve the objective by gaining exposure to Bonds (Sovereign Bonds, Corporate Bonds and High Yield), Equities (UK, US and European) or Cash depending on the exposure of the underlying fund holdings. The eligible assets may also include some or all of Exchange Traded Funds, Investment Trusts or other asset types notified by the Santander ISA Managers Limited as eligible for inclusion in the Model Portfolio.

As instructed by and agreed with Santander UK, the use of In-House funds is permitted. The Model Portfolio will be comprised exclusively of In-House Funds, except where exposure to a permitted asset class specified above is not available within the range.

## Cumulative performance

|                | 1M     | 3M    | 6M     | YTD   | 1Y    | 3Y    | 5Y     | Since Launch |
|----------------|--------|-------|--------|-------|-------|-------|--------|--------------|
| High Stability | -2.07% | 0.89% | -0.28% | 0.89% | 4.21% | 1.68% | 13.64% | 133.87%      |

## Annual performance

|                | 2024  | 2023  | 2022    | 2021  | 2020  |
|----------------|-------|-------|---------|-------|-------|
| High Stability | 4.31% | 8.98% | -16.29% | 2.84% | 5.75% |

## Cumulative performance



● High Stability

**Source of performance data:** Santander Asset Management, calculations as at 31 March 2025 in GBP and net total return.

**Past performance is not a guide to future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**

## Santander Premium Investments Model Portfolios



This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

### Risk and reward information



The funds that the Model Portfolio invests in have associated risks which should be considered, these risks are defined in the underlying funds Key Investor Information Documents.

In addition, Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Santander High Stability as Lower Medium Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Lower Risk to help the Model Portfolio achieve its objective.

For more information about the Santander UK risk categories, please speak to your Santander UK adviser.

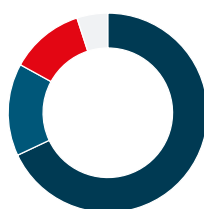
### Model portfolio breakdown

#### TOP HOLDINGS

|                         |        |                             |        |
|-------------------------|--------|-----------------------------|--------|
| SANTANDER STRLGBDPFL RA | 68.00% | SANTANDER US EQ A           | 12.00% |
| SANTANDER UK EQUITIES A | 15.00% | SANTANDER EUROPE EX UK EQ A | 5.00%  |

100% of the Model Portfolio is invested in In-House Funds.

#### Asset allocation



|                          |        |                   |        |
|--------------------------|--------|-------------------|--------|
| STERLING CORPORATE BONDS | 68.00% | US EQUITIES       | 12.00% |
| UK EQUITIES              | 15.00% | EUROPEAN EQUITIES | 5.00%  |

Calculations as at 31 March 2025. Source of Asset Allocation data is Santander Asset Management, based on portfolio manager allocations as at time of factsheet publication and includes detailed asset and sub asset classes, including cash.

#### About the Model Portfolio

This Model Portfolio is part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) manages the Model Portfolio on behalf of Santander UK, following the objectives and policies outlined in this factsheet.

A Model Portfolio is a guide for your individual portfolio, made up of investment funds. SAM UK selects these investments based on the Model Portfolio's objectives and policies agreed with Santander UK. Santander UK ensures the service is suitable for you. Santander ISA Managers Limited handles the setup and administration of your portfolio so that it aligns with the Model Portfolio, but it won't match it exactly.

Your portfolio's performance may differ from the performance of the Model Portfolio due to market changes or updates to the Model Portfolio itself. When these differences grow too large, your portfolio will be rebalanced to match the Model Portfolio again. For details, refer to the Santander Investment Hub Terms and Conditions.

#### Model Portfolio Manager

##### Multi Asset Solutions UK Team

The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

#### Useful Links

Link to glossary [here](#)

#### UK Investor Important Information For retail distribution

This document has been approved and issued by Santander Asset Management UK Limited (SAM UK) in its capacity as the manager for the Model Portfolio Service.

Santander UK has appointed SAM UK as the manager for the Model Portfolio Service. Santander UK has appointed Santander ISA Managers Limited (SIM) as the platform service provider and SAM UK has appointed SIM as the broker. Santander UK plc is registered in England and Wales (Registration No. 229747), authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA), register number 106054 and the PRA. SIM is registered in Scotland (Registration No. SC151605) and is authorised and regulated by the FCA (171448). SAM UK is registered in Scotland (Registration No. SC106669) and is authorised and regulated by the FCA (122491). You can check this on the Financial Services Register by visiting the FCA's website [www.fca.org.uk/register](http://www.fca.org.uk/register).

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Marketing Communication

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## Santander Stability MPS



## Model portfolio overview

|                              |             |
|------------------------------|-------------|
| Launch Date                  | 03 Jan 2001 |
| Time Horizon                 | 5 years +   |
| Actual Ongoing Charge Figure | 0.61%       |
| Model Portfolio Service Fee  | 0.25%       |
| All fees are per annum.      |             |

## Costs and charges

The funds in the Model Portfolio have an Ongoing Charge Figure (OCF), which is the total expected cost as a percentage of the fund size. This can change over time. These funds also have transaction costs for buying and selling assets, which are separate from the OCF. Your Santander UK adviser will tell you the estimated transaction costs before you invest.

SAM UK charges a Model Portfolio Service Fee of 0.25% per year for managing the portfolio, including asset allocation and fund selection. Additionally, there's an Annual Management Charge (AMC) for managing the In-House Funds held within the portfolio. These fees don't include charges for Santander UK's advisory or platform services.

Other charges may apply, which are detailed in the Investment Hub - Key Features Document. Ask your Santander UK adviser for more details.

**Performance data is calculated on a model portfolio basis, so you will need to refer to the Santander Investment Hub or your adviser for details regarding your specific investment.**

## Objective and Policy

The Model Portfolio aims to beat inflation and achieve a better return than cash over the long term, while experiencing greater stability than you would get if you invested in equities alone.

The Model Portfolio will be managed to stay within Santander UK's Lower Medium Risk Category. The Model Portfolio is designed for investors who are prepared to accept the level of risk in line with Santander UK's Lower Medium Risk Category. For more information about the Santander UK risk categories, please speak to your Santander UK adviser.

The Model Portfolio is actively managed and aims to achieve the objective by gaining exposure to Bonds (Sovereign Bonds, Corporate Bonds and High Yield), Equities (UK, European, Japan, US, Japan, Asia Pacific Exc. Japan) or Cash, depending on the exposure of the underlying fund holdings. The eligible assets may also include some or all of Exchange Traded Funds, Investment Trusts or other asset types notified by the Santander ISA Managers Limited as eligible for inclusion in the Model Portfolio.

As instructed by and agreed with Santander UK, the use of In-House funds is permitted. The Model Portfolio will be comprised exclusively of In-House Funds, except where exposure to a permitted asset class specified above is not available within the range.

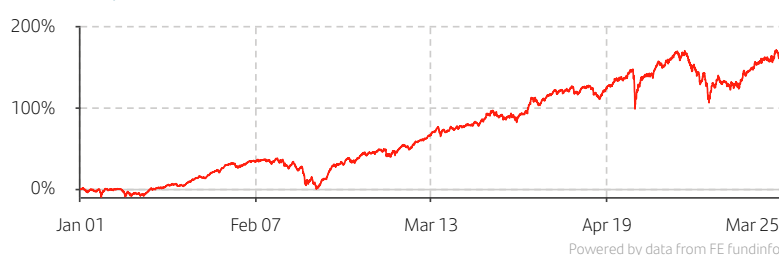
## Cumulative performance

|           | 1M     | 3M    | 6M    | YTD   | 1Y    | 3Y    | 5Y     | Since Launch |
|-----------|--------|-------|-------|-------|-------|-------|--------|--------------|
| Stability | -2.44% | 0.97% | 0.14% | 0.97% | 4.86% | 3.34% | 22.60% | 161.69%      |

## Annual performance

|           | 2024  | 2023  | 2022    | 2021  | 2020  |
|-----------|-------|-------|---------|-------|-------|
| Stability | 5.31% | 8.94% | -15.59% | 4.96% | 5.20% |

## Cumulative performance



● Stability

**Source of performance data:** Santander Asset Management, calculations as at 31 March 2025 in GBP and net total return.

**Past performance is not a guide to future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**

## Santander Premium Investments Model Portfolios



This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

### Risk and reward information



The funds that the Model Portfolio invests in have associated risks which should be considered, these risks are defined in the underlying funds Key Investor Information Documents.

In addition, Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Santander Stability as Lower Medium Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Lower Risk to help the Model Portfolio achieve its objective.

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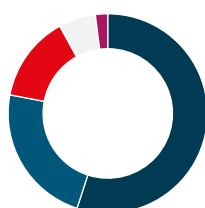
### Model portfolio breakdown

#### TOP HOLDINGS

|                         |        |                             |       |
|-------------------------|--------|-----------------------------|-------|
| SANTANDER STRLGBDPFL RA | 55.00% | SANTANDER EUROPE EX UK EQ A | 6.00% |
| SANTANDER UK EQUITIES A | 23.00% | SANTANDER JAPAN EQUITIES A  | 2.00% |
| SANTANDER US EQ A       | 14.00% |                             |       |

100% of the Model Portfolio is invested in In-House Funds.

#### Asset allocation



|                          |        |                   |       |
|--------------------------|--------|-------------------|-------|
| STERLING CORPORATE BONDS | 55.00% | EUROPEAN EQUITIES | 6.00% |
| UK EQUITIES              | 23.00% | JAPANESE EQUITIES | 2.00% |
| US EQUITIES              | 14.00% |                   |       |

Calculations as at 31 March 2025. Source of Asset Allocation data is Santander Asset Management, based on portfolio manager allocations as at time of factsheet publication and includes detailed asset and sub asset classes, including cash.

#### About the Model Portfolio

This Model Portfolio is part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) manages the Model Portfolio on behalf of Santander UK, following the objectives and policies outlined in this factsheet.

A Model Portfolio is a guide for your individual portfolio, made up of investment funds. SAM UK selects these investments based on the Model Portfolio's objectives and policies agreed with Santander UK. Santander UK ensures the service is suitable for you. Santander ISA Managers Limited handles the setup and administration of your portfolio so that it aligns with the Model Portfolio, but it won't match it exactly.

Your portfolio's performance may differ from the performance of the Model Portfolio due to market changes or updates to the Model Portfolio itself. When these differences grow too large, your portfolio will be rebalanced to match the Model Portfolio again. For details, refer to the Santander Investment Hub Terms and Conditions.

#### Model Portfolio Manager

##### Multi Asset Solutions UK Team

The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

#### Useful Links

[Link to glossary here](#)

#### UK Investor Important Information

##### For retail distribution

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Marketing Communication

March 2025 Factsheet



# Santander Growth with Stability MPS

## Model portfolio overview

|                              |             |
|------------------------------|-------------|
| Launch Date                  | 03 Jan 2001 |
| Time Horizon                 | 5 years +   |
| Actual Ongoing Charge Figure | 0.64%       |
| Model Portfolio Service Fee  | 0.25%       |
| All fees are per annum.      |             |

## Costs and charges

The funds in the Model Portfolio have an Ongoing Charge Figure (OCF), which is the total expected cost as a percentage of the fund size. This can change over time. These funds also have transaction costs for buying and selling assets, which are separate from the OCF. Your Santander UK adviser will tell you the estimated transaction costs before you invest.

SAM UK charges a Model Portfolio Service Fee of 0.25% per year for managing the portfolio, including asset allocation and fund selection. Additionally, there's an Annual Management Charge (AMC) for managing the In-House Funds held within the portfolio. These fees don't include charges for Santander UK's advisory or platform services.

Other charges may apply, which are detailed in the Investment Hub - Key Features Document. Ask your Santander UK adviser for more details.

**Performance data is calculated on a model portfolio basis, so you will need to refer to the Santander Investment Hub or your adviser for details regarding your specific investment.**

## Objective and Policy

The Model Portfolio aims to achieve growth with stability over the long term (5 years plus), through a portfolio that carefully balances risk and return.

The Model Portfolio will be managed to stay within Santander UK's Medium Risk Category. The Model Portfolio is designed for investors who are prepared to accept the level of risk in line with Santander UK's Medium Risk Category. For more information about the Santander UK risk categories, please speak to your Santander UK adviser.

The Model Portfolio is actively managed and aims to achieve the objective by gaining exposure to Bonds (Sovereign Bonds, Corporate Bonds and High Yield), Equities (UK, European, Japan, US, Asia Pacific Exc. Japan) or Cash, depending on the exposure of the underlying fund holdings. The eligible assets may also include some or all of Exchange Traded Funds, Investment Trusts or other asset types notified by the Santander ISA Managers Limited as eligible for inclusion in the Model Portfolio.

As instructed by and agreed with Santander UK, the use of In-House funds is permitted. The Model Portfolio will be comprised exclusively of In-House Funds, except where exposure to a permitted asset class specified above is not available within the range.

## Cumulative performance

|                       | 1M     | 3M     | 6M     | YTD    | 1Y    | 3Y    | 5Y     | Since Launch |
|-----------------------|--------|--------|--------|--------|-------|-------|--------|--------------|
| Growth with Stability | -2.85% | -1.44% | -1.97% | -1.44% | 2.40% | 4.11% | 31.05% | 188.24%      |

## Annual performance

|                       | 2024  | 2023  | 2022    | 2021  | 2020  |
|-----------------------|-------|-------|---------|-------|-------|
| Growth with Stability | 6.68% | 9.71% | -14.34% | 8.02% | 5.15% |

## Cumulative performance



● Growth with Stability

**Source of performance data:** Santander Asset Management, calculations as at 31 March 2025 in GBP and net total return.

**Past performance is not a guide to future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**

## Santander Premium Investments Model Portfolios



This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

### Risk and reward information



The funds that the Model Portfolio invests in have associated risks which should be considered, these risks are defined in the underlying funds Key Investor Information Documents.

In addition, Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Santander Growth with Stability as Medium Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Lower Medium Risk to help the Model Portfolio achieve its objective.

For more information about the Santander UK risk categories, please speak to your Santander UK adviser.

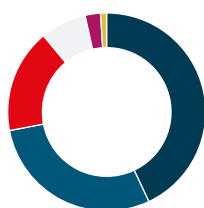
### Model portfolio breakdown

#### TOP HOLDINGS

|                         |        |                               |       |
|-------------------------|--------|-------------------------------|-------|
| SANTANDER STRLGBDPFL RA | 43.00% | SANTANDER EUROPE EX UK EQ A   | 7.50% |
| SANTANDER UK EQUITIES A | 29.00% | SANTANDER JAPAN EQUITIES A    | 2.50% |
| SANTANDER US EQ A       | 17.00% | BAILLIE GIFFORD PACIFIC B ACC | 1.00% |

99% of the Model Portfolio is invested in In-House Funds.

### Asset allocation



|                          |        |                                |       |
|--------------------------|--------|--------------------------------|-------|
| STERLING CORPORATE BONDS | 43.00% | EUROPEAN EQUITIES              | 7.50% |
| UK EQUITIES              | 29.00% | JAPANESE EQUITIES              | 2.50% |
| US EQUITIES              | 17.00% | ASIA PACIFIC EX JAPAN EQUITIES | 1.00% |

Calculations as at 31 March 2025. Source of Asset Allocation data is Santander Asset Management, based on portfolio manager allocations as at time of factsheet publication and includes detailed asset and sub asset classes, including cash.

#### About the Model Portfolio

This Model Portfolio is part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) manages the Model Portfolio on behalf of Santander UK, following the objectives and policies outlined in this factsheet.

A Model Portfolio is a guide for your individual portfolio, made up of investment funds. SAM UK selects these investments based on the Model Portfolio's objectives and policies agreed with Santander UK. Santander UK ensures the service is suitable for you. Santander ISA Managers Limited handles the setup and administration of your portfolio so that it aligns with the Model Portfolio, but it won't match it exactly.

Your portfolio's performance may differ from the performance of the Model Portfolio due to market changes or updates to the Model Portfolio itself. When these differences grow too large, your portfolio will be rebalanced to match the Model Portfolio again. For details, refer to the Santander Investment Hub Terms and Conditions.

#### Model Portfolio Manager

##### Multi Asset Solutions UK Team

The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

#### Useful Links

Link to glossary [here](#)

#### UK Investor Important Information

##### For retail distribution

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Marketing Communication

March 2025 Factsheet



# Santander Preserve Real Wealth MPS

## Model portfolio overview

|                                     |             |
|-------------------------------------|-------------|
| <b>Launch Date</b>                  | 03 Jan 2001 |
| <b>Time Horizon</b>                 | 5 years +   |
| <b>Actual Ongoing Charge Figure</b> | 0.66%       |
| <b>Model Portfolio Service Fee</b>  | 0.25%       |
| All fees are per annum.             |             |

## Costs and charges

The funds in the Model Portfolio have an Ongoing Charge Figure (OCF), which is the total expected cost as a percentage of the fund size. This can change over time. These funds also have transaction costs for buying and selling assets, which are separate from the OCF. Your Santander UK adviser will tell you the estimated transaction costs before you invest.

SAM UK charges a Model Portfolio Service Fee of 0.25% per year for managing the portfolio, including asset allocation and fund selection. Additionally, there's an Annual Management Charge (AMC) for managing the In-House Funds held within the portfolio. These fees don't include charges for Santander UK's advisory or platform services.

Other charges may apply, which are detailed in the Investment Hub - Key Features Document. Ask your Santander UK adviser for more details.

**Performance data is calculated on a model portfolio basis, so you will need to refer to the Santander Investment Hub or your adviser for details regarding your specific investment.**

## Objective and Policy

The Model Portfolio aims to increase the value of your investment, to preserve real wealth or improve real wealth and spending power over the long term (5 years plus).

The Model Portfolio will be managed to stay within Santander UK's Medium Risk Category. The Model Portfolio is designed for investors who are prepared to accept the level of risk in line with Santander UK's Medium Risk Category. For more information about the Santander UK risk categories, please speak to your Santander UK adviser.

The Model Portfolio is actively managed and aims to achieve the objective by gaining exposure to Bonds (Sovereign Bonds, Corporate Bonds and High Yield), Equities (UK, European, US, Japan, Asia Pacific Exc. Japan) or Cash, depending on the exposure of the underlying fund holdings. The eligible assets may also include some or all of Exchange Traded Funds, Investment Trusts or other asset types notified by the Santander ISA Managers Limited as eligible for inclusion in the Model Portfolio.

As instructed by and agreed with Santander UK, the use of In-House funds is permitted. The Model Portfolio will be comprised exclusively of In-House Funds, except where exposure to a permitted asset class specified above is not available within the range.

## Cumulative performance

|                             | 1M     | 3M     | 6M     | YTD    | 1Y    | 3Y    | 5Y     | Since Launch |
|-----------------------------|--------|--------|--------|--------|-------|-------|--------|--------------|
| <b>Preserve Real Wealth</b> | -3.49% | -0.59% | -0.81% | -0.59% | 3.46% | 7.50% | 40.87% | 213.74%      |

## Annual performance

|                             | 2024  | 2023   | 2022    | 2021   | 2020  |
|-----------------------------|-------|--------|---------|--------|-------|
| <b>Preserve Real Wealth</b> | 7.81% | 10.31% | -13.52% | 10.14% | 5.34% |

## Cumulative performance



● Preserve Real Wealth

**Source of performance data:** Santander Asset Management, calculations as at 31 March 2025 in GBP and net total return.

**Past performance is not a guide to future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**

## Santander Premium Investments Model Portfolios



This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

### Risk and reward information



The funds that the Model Portfolio invests in have associated risks which should be considered, these risks are defined in the underlying funds Key Investor Information Documents.

In addition, Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Santander Preserve Real Wealth as Medium Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Lower Medium Risk to help the Model Portfolio achieve its objective.

For more information about the Santander UK risk categories, please speak to your Santander UK adviser.

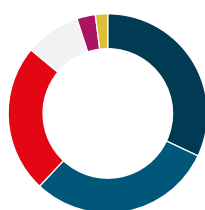
### Model portfolio breakdown

#### TOP HOLDINGS

|                         |        |                               |       |
|-------------------------|--------|-------------------------------|-------|
| SANTANDER UK EQUITIES A | 32.00% | SANTANDER EUROPE EX UK EQ A   | 9.00% |
| SANTANDER STRLGBDPFL RA | 30.00% | SANTANDER JAPAN EQUITIES A    | 3.00% |
| SANTANDER US EQ A       | 24.00% | BAILLIE GIFFORD PACIFIC B ACC | 2.00% |

98% of the Model Portfolio is invested in In-House Funds.

#### Asset allocation



|                          |        |                                |       |
|--------------------------|--------|--------------------------------|-------|
| UK EQUITIES              | 32.00% | EUROPEAN EQUITIES              | 9.00% |
| STERLING CORPORATE BONDS | 30.00% | JAPANESE EQUITIES              | 3.00% |
| US EQUITIES              | 24.00% | ASIA PACIFIC EX JAPAN EQUITIES | 2.00% |

Calculations as at 31 March 2025. Source of Asset Allocation data is Santander Asset Management, based on portfolio manager allocations as at time of factsheet publication and includes detailed asset and sub asset classes, including cash.

#### About the Model Portfolio

This Model Portfolio is part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) manages the Model Portfolio on behalf of Santander UK, following the objectives and policies outlined in this factsheet.

A Model Portfolio is a guide for your individual portfolio, made up of investment funds. SAM UK selects these investments based on the Model Portfolio's objectives and policies agreed with Santander UK. Santander UK ensures the service is suitable for you. Santander ISA Managers Limited handles the setup and administration of your portfolio so that it aligns with the Model Portfolio, but it won't match it exactly.

Your portfolio's performance may differ from the performance of the Model Portfolio due to market changes or updates to the Model Portfolio itself. When these differences grow too large, your portfolio will be rebalanced to match the Model Portfolio again. For details, refer to the Santander Investment Hub Terms and Conditions.

#### Model Portfolio Manager

##### Multi Asset Solutions UK Team

The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

#### Useful Links

[Link to glossary here](#)

#### UK Investor Important Information

##### For retail distribution

This document has been approved and issued by Santander Asset Management UK Limited (SAM UK) in its capacity as the manager for the Model Portfolio Service.

Santander UK has appointed SAM UK as the manager for the Model Portfolio Service. Santander UK has appointed Santander ISA Managers Limited (SIM) as the platform service provider and SAM UK has appointed SIM as the broker. Santander UK plc is registered in England and Wales (Registration No. 229747), authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA), register number 106054 and the PRA. SIM is registered in Scotland (Registration No. SC151605) and is authorised and regulated by the FCA (171448). SAM UK is registered in Scotland (Registration No. SC106669) and is authorised and regulated by the FCA (122491). You can check this on the Financial Services Register by visiting the FCA's website [www.fca.org.uk/register](http://www.fca.org.uk/register).

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Marketing Communication

March 2025 Factsheet

## Santander Grow Real Wealth MPS



## Model portfolio overview

|                              |             |
|------------------------------|-------------|
| Launch Date                  | 03 Jan 2001 |
| Time Horizon                 | 5 years +   |
| Actual Ongoing Charge Figure | 0.69%       |
| Model Portfolio Service Fee  | 0.25%       |
| All fees are per annum.      |             |

## Costs and charges

The funds in the Model Portfolio have an Ongoing Charge Figure (OCF), which is the total expected cost as a percentage of the fund size. This can change over time. These funds also have transaction costs for buying and selling assets, which are separate from the OCF. Your Santander UK adviser will tell you the estimated transaction costs before you invest.

SAM UK charges a Model Portfolio Service Fee of 0.25% per year for managing the portfolio, including asset allocation and fund selection. Additionally, there's an Annual Management Charge (AMC) for managing the In-House Funds held within the portfolio. These fees don't include charges for Santander UK's advisory or platform services.

Other charges may apply, which are detailed in the Investment Hub - Key Features Document. Ask your Santander UK adviser for more details.

**Performance data is calculated on a model portfolio basis, so you will need to refer to the Santander Investment Hub or your adviser for details regarding your specific investment.**

## Objective and Policy

The Model Portfolio aims to increase the value of your investment, to grow real wealth and spending power over the long term (5 years plus).

The Model Portfolio will be managed to stay within Santander UK's Medium High Risk Category. The Model Portfolio is designed for investors who are prepared to accept the level of risk in line with Santander UK's Medium High Risk Category. For more information about the Santander UK risk categories, please speak to your Santander UK adviser.

The Model Portfolio is actively managed and aims to achieve the objective by gaining exposure to Bonds (Sovereign Bonds, Corporate Bonds and High Yield), Equities (UK, European, US, Japan, Asia Pacific Exc. Japan) or Cash, depending on the exposure of the underlying fund holdings. The eligible assets may also include some or all of Exchange Traded Funds, Investment Trusts or other asset types notified by the Santander ISA Managers Limited as eligible for inclusion in the Model Portfolio.

As instructed by and agreed with Santander UK, the use of In-House funds is permitted. The Model Portfolio will be comprised exclusively of In-House Funds, except where exposure to a permitted asset class specified above is not available within the range.

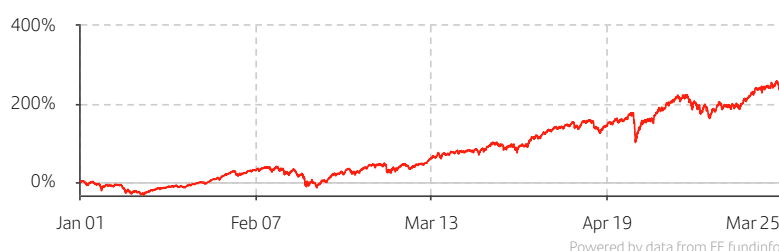
## Cumulative performance

|                  | 1M     | 3M     | 6M     | YTD    | 1Y    | 3Y    | 5Y     | Since Launch |
|------------------|--------|--------|--------|--------|-------|-------|--------|--------------|
| Grow Real Wealth | -4.10% | -3.14% | -2.53% | -3.14% | 1.56% | 9.05% | 54.05% | 233.81%      |

## Annual performance

|                  | 2024   | 2023   | 2022    | 2021   | 2020  |
|------------------|--------|--------|---------|--------|-------|
| Grow Real Wealth | 10.13% | 10.86% | -12.00% | 14.34% | 4.00% |

## Cumulative performance



● Grow Real Wealth

**Source of performance data:** Santander Asset Management, calculations as at 31 March 2025 in GBP and net total return.

**Past performance is not a guide to future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**



## Santander Premium Investments Model Portfolios



This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

### Risk and reward information



The funds that the Model Portfolio invests in have associated risks which should be considered, these risks are defined in the underlying funds Key Investor Information Documents.

In addition, Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Santander Grow Real Wealth as Medium High Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Medium Risk to help the Model Portfolio achieve its objective.

For more information about the Santander UK risk categories, please speak to your Santander UK adviser.

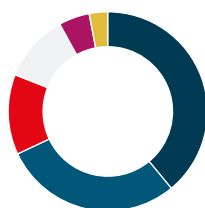
### Model portfolio breakdown

#### TOP HOLDINGS

|                         |        |                               |        |
|-------------------------|--------|-------------------------------|--------|
| SANTANDER UK EQUITIES A | 39.00% | SANTANDER EUROPE EX UK EQ A   | 11.00% |
| SANTANDER US EQ A       | 29.00% | SANTANDER JAPAN EQUITIES A    | 5.00%  |
| SANTANDER STRLGBDPFL RA | 13.00% | BAILLIE GIFFORD PACIFIC B ACC | 3.00%  |

97% of the Model Portfolio is invested in In-House Funds.

#### Asset allocation



|                          |        |                                |        |
|--------------------------|--------|--------------------------------|--------|
| UK EQUITIES              | 39.00% | EUROPEAN EQUITIES              | 11.00% |
| US EQUITIES              | 29.00% | JAPANESE EQUITIES              | 5.00%  |
| STERLING CORPORATE BONDS | 13.00% | ASIA PACIFIC EX JAPAN EQUITIES | 3.00%  |

Calculations as at 31 March 2025. Source of Asset Allocation data is Santander Asset Management, based on portfolio manager allocations as at time of factsheet publication and includes detailed asset and sub asset classes, including cash.

#### About the Model Portfolio

This Model Portfolio is part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) manages the Model Portfolio on behalf of Santander UK, following the objectives and policies outlined in this factsheet.

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#### Model Portfolio Manager

##### Multi Asset Solutions UK Team

The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

#### Useful Links

[Link to glossary here](#)

#### UK Investor Important Information

##### For retail distribution

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Marketing Communication

March 2025 Factsheet

## Santander Equity Growth MPS



## Model portfolio overview

|                              |             |
|------------------------------|-------------|
| Launch Date                  | 03 Jan 2001 |
| Time Horizon                 | 5 years +   |
| Actual Ongoing Charge Figure | 0.72%       |
| Model Portfolio Service Fee  | 0.25%       |
| All fees are per annum.      |             |

## Costs and charges

The funds in the Model Portfolio have an Ongoing Charge Figure (OCF), which is the total expected cost as a percentage of the fund size. This can change over time. These funds also have transaction costs for buying and selling assets, which are separate from the OCF. Your Santander UK adviser will tell you the estimated transaction costs before you invest.

SAM UK charges a Model Portfolio Service Fee of 0.25% per year for managing the portfolio, including asset allocation and fund selection. Additionally, there's an Annual Management Charge (AMC) for managing the In-House Funds held within the portfolio. These fees don't include charges for Santander UK's advisory or platform services.

Other charges may apply, which are detailed in the Investment Hub - Key Features Document. Ask your Santander UK adviser for more details.

**Performance data is calculated on a model portfolio basis, so you will need to refer to the Santander Investment Hub or your adviser for details regarding your specific investment.**

## Objective and Policy

The Model Portfolio aims to achieve long term equity growth (5 years plus) through investment in a broadly diversified portfolio of global equities.

The Model Portfolio will be managed to stay within Santander UK's Medium High Risk Category. The Model Portfolio is designed for investors who are prepared to accept the level of risk in line with Santander UK's Medium High Risk Category. For more information about the Santander UK risk categories, please speak to your Santander UK adviser.

The Model Portfolio is actively managed and aims to achieve the objective by gaining exposure to Bonds (Sovereign Bonds, Corporate Bonds and High Yield), Equities (UK, European, US, Japan, Asia Pacific Exc. Japan) or Cash, depending on the exposure of the underlying fund holdings. The eligible assets may also include some or all of Exchange Traded Funds, Investment Trusts or other asset types notified by the Santander ISA Managers Limited as eligible for inclusion in the Model Portfolio.

As instructed by and agreed with Santander UK, the use of In-House funds is permitted. The Model Portfolio will be comprised exclusively of In-House Funds, except where exposure to a permitted asset class specified above is not available within the range.

## Cumulative performance

|               | 1M     | 3M     | 6M     | YTD    | 1Y    | 3Y     | 5Y     | Since Launch |
|---------------|--------|--------|--------|--------|-------|--------|--------|--------------|
| Equity Growth | -4.39% | -3.10% | -2.93% | -3.10% | 0.38% | 10.29% | 56.99% | 275.72%      |

## Annual performance

|               | 2024  | 2023   | 2022    | 2021   | 2020  |
|---------------|-------|--------|---------|--------|-------|
| Equity Growth | 9.83% | 11.75% | -11.18% | 13.87% | 7.32% |

## Cumulative performance



● Equity Growth

**Source of performance data:** Santander Asset Management, calculations as at 31 March 2025 in GBP and net total return.

**Past performance is not a guide to future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**

## Santander Premium Investments Model Portfolios



This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

### Risk and reward information



The funds that the Model Portfolio invests in have associated risks which should be considered, these risks are defined in the underlying funds Key Investor Information Documents.

In addition, Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Santander Equity Growth as Medium High Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Medium Risk to help the Model Portfolio achieve its objective.

For more information about the Santander UK risk categories, please speak to your Santander UK adviser.

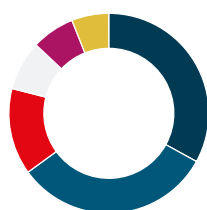
### Model portfolio breakdown

#### TOP HOLDINGS

|                             |        |                               |       |
|-----------------------------|--------|-------------------------------|-------|
| SANTANDER US EQ A           | 33.00% | BAILLIE GIFFORD PACIFIC B ACC | 6.00% |
| SANTANDER UK EQUITIES A     | 32.00% | SANTANDER STRLGBDPFL RA       | 6.00% |
| SANTANDER EUROPE EX UK EQ A | 14.00% | FIDELITY EMRG ASIA W GBP      | 1.00% |
| SANTANDER JAPAN EQUITIES A  | 8.00%  |                               |       |

93% of the Model Portfolio is invested in In-House Funds.

### Asset allocation



|                   |        |                                |       |
|-------------------|--------|--------------------------------|-------|
| US EQUITIES       | 33.00% | JAPANESE EQUITIES              | 8.00% |
| UK EQUITIES       | 32.00% | ASIA PACIFIC EX JAPAN EQUITIES | 7.00% |
| EUROPEAN EQUITIES | 14.00% | STERLING CORPORATE BONDS       | 6.00% |

Calculations as at 31 March 2025. Source of Asset Allocation data is Santander Asset Management, based on portfolio manager allocations as at time of factsheet publication and includes detailed asset and sub asset classes, including cash.

### About the Model Portfolio

This Model Portfolio is part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) manages the Model Portfolio on behalf of Santander UK, following the objectives and policies outlined in this factsheet.

A Model Portfolio is a guide for your individual portfolio, made up of investment funds. SAM UK selects these investments based on the Model Portfolio's objectives and policies agreed with Santander UK. Santander UK ensures the service is suitable for you. Santander ISA Managers Limited handles the setup and administration of your portfolio so that it aligns with the Model Portfolio, but it won't match it exactly.

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### Model Portfolio Manager

#### Multi Asset Solutions UK Team

The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

### Useful Links

Link to glossary [here](#)

### UK Investor Important Information

#### For retail distribution

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Marketing Communication

March 2025 Factsheet



# Santander Global Equity Growth MPS

## Model portfolio overview

|                                     |             |
|-------------------------------------|-------------|
| <b>Launch Date</b>                  | 03 Jan 2001 |
| <b>Time Horizon</b>                 | 5 years +   |
| <b>Actual Ongoing Charge Figure</b> | 0.72%       |
| <b>Model Portfolio Service Fee</b>  | 0.25%       |
| All fees are per annum.             |             |

## Costs and charges

The funds in the Model Portfolio have an Ongoing Charge Figure (OCF), which is the total expected cost as a percentage of the fund size. This can change over time. These funds also have transaction costs for buying and selling assets, which are separate from the OCF. Your Santander UK adviser will tell you the estimated transaction costs before you invest.

SAM UK charges a Model Portfolio Service Fee of 0.25% per year for managing the portfolio, including asset allocation and fund selection. Additionally, there's an Annual Management Charge (AMC) for managing the In-House Funds held within the portfolio. These fees don't include charges for Santander UK's advisory or platform services.

Other charges may apply, which are detailed in the Investment Hub - Key Features Document. Ask your Santander UK adviser for more details.

**Performance data is calculated on a model portfolio basis, so you will need to refer to the Santander Investment Hub or your adviser for details regarding your specific investment.**

## Objective and Policy

The Model Portfolio aims to achieve long term equity growth (5 years plus) through investment in a broadly diversified portfolio of global equities, including emerging markets.

The Model Portfolio will be managed to stay within Santander UK's High Risk Category. The Model Portfolio is designed for investors who are prepared to accept the level of risk in line with Santander UK's High Risk Category. For more information about the Santander UK risk categories, please speak to your Santander UK adviser.

The Model Portfolio is actively managed and aims to achieve the objective by gaining exposure to Equities (UK, European, US, Japan, Asia Pacific Exc. Japan, Emerging Market) or Cash, depending on the exposure of the underlying fund holdings. The eligible assets may also include some or all of Exchange Traded Funds, Investment Trusts or other asset types notified by the Santander ISA Managers Limited as eligible for inclusion in the Model Portfolio.

As instructed by and agreed with Santander UK, the use of In-House funds is permitted. The Model Portfolio will be comprised exclusively of In-House Funds, except where exposure to a permitted asset class specified above is not available within the range.

## Cumulative performance

|                             | 1M     | 3M     | 6M     | YTD    | 1Y     | 3Y     | 5Y     | Since Launch |
|-----------------------------|--------|--------|--------|--------|--------|--------|--------|--------------|
| <b>Global Equity Growth</b> | -4.65% | -3.06% | -2.73% | -3.06% | -0.07% | 12.97% | 68.21% | 288.21%      |

## Annual performance

|                             | 2024   | 2023   | 2022   | 2021   | 2020  |
|-----------------------------|--------|--------|--------|--------|-------|
| <b>Global Equity Growth</b> | 10.53% | 12.75% | -9.88% | 15.24% | 9.61% |

## Cumulative performance



● Global Equity Growth

**Source of performance data:** Santander Asset Management, calculations as at 31 March 2025 in GBP and net total return.

**Past performance is not a guide to future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**

## Santander Premium Investments Model Portfolios



This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

### Risk and reward information



The funds that the Model Portfolio invests in have associated risks which should be considered, these risks are defined in the underlying funds Key Investor Information Documents.

In addition, Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Santander Global Equity Growth as High Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Medium High Risk to help the Model Portfolio achieve its objective.

For more information about the Santander UK risk categories, please speak to your Santander UK adviser.

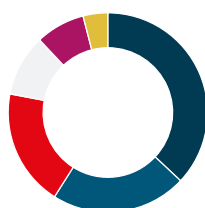
### Model portfolio breakdown

#### TOP HOLDINGS

|                             |        |                               |       |
|-----------------------------|--------|-------------------------------|-------|
| SANTANDER US EQ A           | 37.00% | BAILLIE GIFFORD PACIFIC B ACC | 6.00% |
| SANTANDER UK EQUITIES A     | 22.00% | FIDELITY INDEX EMG MKTS P ACC | 4.00% |
| SANTANDER EUROPE EX UK EQ A | 19.00% | FIDELITY EMRG ASIA W GBP      | 2.00% |
| SANTANDER JAPAN EQUITIES A  | 10.00% |                               |       |

88% of the Model Portfolio is invested in In-House Funds.

#### Asset allocation



|                   |        |                                |        |
|-------------------|--------|--------------------------------|--------|
| US EQUITIES       | 37.00% | JAPANESE EQUITIES              | 10.00% |
| UK EQUITIES       | 22.00% | ASIA PACIFIC EX JAPAN EQUITIES | 8.00%  |
| EUROPEAN EQUITIES | 19.00% | NON-DEVELOPED MARKET EQUITIES  | 4.00%  |

Calculations as at 31 March 2025. Source of Asset Allocation data is Santander Asset Management, based on portfolio manager allocations as at time of factsheet publication and includes detailed asset and sub asset classes, including cash.

#### About the Model Portfolio

This Model Portfolio is part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) manages the Model Portfolio on behalf of Santander UK, following the objectives and policies outlined in this factsheet.

A Model Portfolio is a guide for your individual portfolio, made up of investment funds. SAM UK selects these investments based on the Model Portfolio's objectives and policies agreed with Santander UK. Santander UK ensures the service is suitable for you. Santander ISA Managers Limited handles the setup and administration of your portfolio so that it aligns with the Model Portfolio, but it won't match it exactly.

Your portfolio's performance may differ from the performance of the Model Portfolio due to market changes or updates to the Model Portfolio itself. When these differences grow too large, your portfolio will be rebalanced to match the Model Portfolio again. For details, refer to the Santander Investment Hub Terms and Conditions.

#### Model Portfolio Manager

##### Multi Asset Solutions UK Team

The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

#### Useful Links

[Link to glossary here](#)

#### UK Investor Important Information

##### For retail distribution

This document has been approved and issued by Santander Asset Management UK Limited (SAM UK) in its capacity as the manager for the Model Portfolio Service.

Santander UK has appointed SAM UK as the manager for the Model Portfolio Service. Santander UK has appointed Santander ISA Managers Limited (SIM) as the platform service provider and SAM UK has appointed SIM as the broker. Santander UK plc is registered in England and Wales (Registration No. 229747), authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA), register number 106054 and the PRA. SIM is registered in Scotland (Registration No. SC151605) and is authorised and regulated by the FCA (171448). SAM UK is registered in Scotland (Registration No. SC106669) and is authorised and regulated by the FCA (122491). You can check this on the Financial Services Register by visiting the FCA's website [www.fca.org.uk/register](http://www.fca.org.uk/register).

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# 03

# Santander Premium Fund Factsheets

- Sterling Bond
- UK Equities
- Europe (excluding UK) Equities
- United States Equities
- Japan Equities

For information on how the markets have performed in the last quarter and the market outlook, visit our **Market Update** webpage.



Past performance is not a guide to future performance. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means an investor may not get back the amount invested.

## Marketing Communication

March 2025 Factsheet

## UK Equities £ Acc A



## Fund information

|                 |                     |
|-----------------|---------------------|
| Fund manager(s) | James Ind           |
| Launch date     | 18 December 2000    |
| Domicile        | United Kingdom      |
| Unit type       | Accumulation        |
| AUM             | £179.47m            |
| IA Sector       | IA UK All Companies |

## Benchmark

|                        |  |
|------------------------|--|
| Benchmark type         | Target   |
| Benchmark component(s) | FTSE All Share Index TR  |
| Benchmark update(s)    | The Benchmark was reclassified from Constraint to Target on 30 October 2020. Prior to this date the Fund was not aiming to outperform the Benchmark. |
| Number of holdings     | 102  |

## Share class information

|                                |              |
|--------------------------------|--------------|
| Ongoing charges figure (OCF)   | 0.70%        |
| Annual management charge (AMC) | 0.65%        |
| Historic yield                 | 2.59%        |
| Currency                       | GBP          |
| ISIN                           | GB0002795101 |

## Fund objective

The Fund's objective is to provide a combination of capital growth (to grow the value of your investment) and income over a 5+ year time horizon.

It aims to outperform (after the deduction of fees) the Target Benchmark over a rolling 3 year period. Expected average outperformance will typically not exceed 1.05% per year (after fees), measured over a rolling 3 year period. No level of outperformance is guaranteed.

For details of the full fund's Investment Policy, Strategy and Process, and Risk Factors please refer to the [Prospectus](#) and [KIID](#).

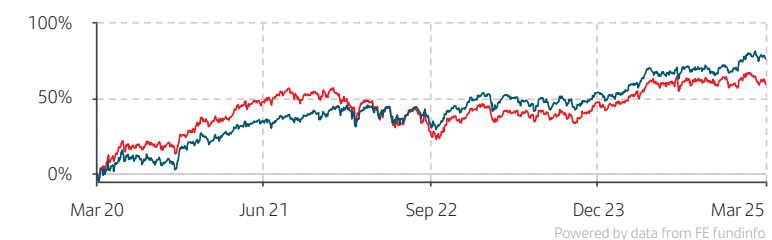
## Cumulative performance

|                | 1M     | 3M     | 6M     | YTD    | 1Y     | 3Y     | 5Y     |
|----------------|--------|--------|--------|--------|--------|--------|--------|
| UK Equities A  | -2.94% | -0.10% | -1.78% | -0.10% | 4.53%  | 7.40%  | 59.38% |
| FTSE All Share | -2.25% | 4.51%  | 4.14%  | 4.51%  | 10.46% | 23.27% | 76.55% |

## Annual performance

|                | 2024  | 2023  | 2022    | 2021   | 2020   |
|----------------|-------|-------|---------|--------|--------|
| UK Equities A  | 8.08% | 7.98% | -12.18% | 18.00% | -5.33% |
| FTSE All Share | 9.47% | 7.92% | 0.34%   | 18.32% | -9.82% |

## Five year cumulative performance



UK Equities  
FTSE All Share

Share Class Launch Date

18 December 2000

Calculations as at 31 March 2025 in GBP. Source of performance data: Santander Asset Management & FE fundinfo. Fund figures are after fees with income reinvested (Total Return).

If you invested £10,000 5 years ago, your money would now be worth

**£15,938**  
After fees

Calculations on a Total Return basis and includes any income reinvested over the period.

Past performance is not a reliable indicator of future results. The value of investments and revenue from them can fall as well as rise and investors may not get back the amount originally invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

## Santander Premium Investments Model Portfolios



## Risk and reward profile



**Risk and Reward Indicator:** The Risk and Reward Indicator table shown above demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money, and the lowest risk and reward indicator does not mean risk free. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The value of your investment is not guaranteed and you may get back less than the original amount you invested. Investors should refer to the most up to date Key Investor Information Document available from our website.

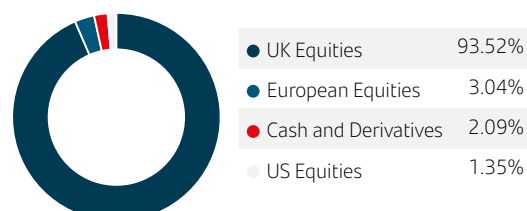
## Portfolio breakdown

## Top 10 Holdings

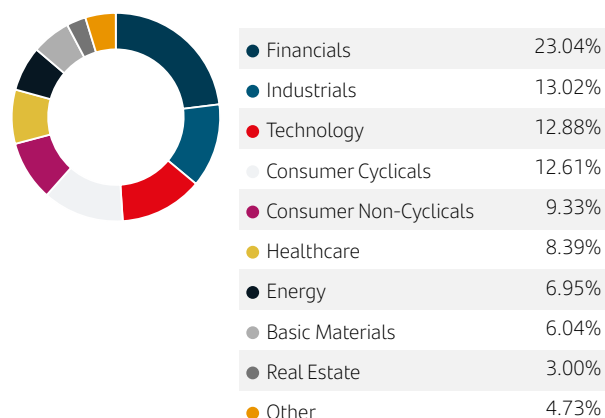
|                           |       |                           |       |
|---------------------------|-------|---------------------------|-------|
| HSBC HOLDINGS PLC USD 0.5 | 5.96% | RIO TINTO PLC GBP 10      | 3.15% |
| SHELL PLC EUR 0.07        | 4.63% | CRANSWICK PLC GBP 10      | 2.84% |
| UNILEVER PLC GBP 0.031111 | 4.42% | 3I GROUP PLC GBP 73.8636  | 2.56% |
| ASTRAZENECA PLC USD 0.25  | 4.00% | NEXT PLC GBP 10           | 2.30% |
| RELX PLC GBP 0.144397     | 3.56% | STANDARD CHARTERE USD 0.5 | 1.99% |

Negative weightings may result from the use of certain financial instruments, including derivatives. Derivatives used to gain or reduce market exposure are shown in the relevant asset class. Derivatives used for risk management (including duration management) are shown alongside cash.

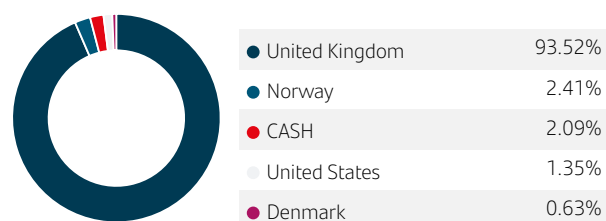
## Asset Allocation



## Sector Breakdown



## Geographic Breakdown



Source of asset allocation and breakdown data: Santander Asset Management as at 31 March 2025.

## Santander Premium Investments Model Portfolios



## Additional fund information

## Number of income payments per year

2 (Income class only - if available)

## Pay dates

30/06, 31/12

## XD dates

01/05, 01/11

## ISA

Available and Eligible

## Fund management company

Santander Asset Mgmt UK Ltd

## Fund manager(s)

## James Ind

James Ind joined Santander Asset Management in 2023 as the Global Head of Multi-Asset solutions. In 2024, he was also appointed as the Chief Investment Officer of Santander Asset Management UK and oversees the Multi-Asset Solutions UK and the Strategic Investment Solutions teams.

## Useful Links

[KIID](#)
[Prospectus](#)
[Glossary](#)
[Website](#)
[Costs and charges](#)

## UK Investor Important Information

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This document has been approved and issued by Santander Asset Management UK (SAM UK) in its capacity as the Authorised Fund Manager. SAM UK is authorised by the Financial Conduct Authority (FCA).

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Subscriptions to a fund may only be made on the basis of the fund's current Prospectus and the Key Investor Information Documents (KIIDs) which can be obtained free of charge on request or at [www.santanderassetmanagement.co.uk/retail-investor/our-solutions/fund-center](http://www.santanderassetmanagement.co.uk/retail-investor/our-solutions/fund-center), and the applicable terms and conditions. Please refer to the 'Risk Factors' section of each fund's Prospectus for all risks applicable to investing in any fund and specifically this fund.

Investors and potential investors should read and note the relevant risk warnings in the relevant fund Prospectuses and Key Investor Information Document (KIIDs) before making any investment decisions.

UK Equities (the "Fund") is a sub-fund of Santander Premium Fund, an open-ended investment company with variable capital incorporated in England and Wales under registered number IC000084 and authorised by the FCA with Product Reference Number 193222 as a UK UCITS (Undertakings for Collective Investment in Transferable Securities) scheme.

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## Marketing Communication

March 2025 Factsheet

## Europe Ex UK Equities £ Acc A



## Fund information

|                 |                        |
|-----------------|------------------------|
| Fund manager(s) | James Ind              |
| Launch date     | 18 December 2000       |
| Domicile        | United Kingdom         |
| Unit type       | Accumulation           |
| AUM             | £55.16m                |
| IA Sector       | IA Europe Excluding UK |

## Benchmark

|                        |  |
|------------------------|--|
| Benchmark type         | Target   |
| Benchmark component(s) | MSCI Europe Ex UK Index  |
| Benchmark update(s)    | The Benchmark was changed from the FTSE World Europe Ex UK Index to the MSCI Europe Ex UK Index and reclassified from Constraint to Target on 7 July 2021. Prior to this date the Fund was not aiming to outperform the Benchmark. |
| Number of holdings     | 35   |

## Share class information

|                                |              |
|--------------------------------|--------------|
| Ongoing charges figure (OCF)   | 0.76%        |
| Annual management charge (AMC) | 0.65%        |
| Historic yield                 | 1.73%        |
| Currency                       | GBP          |
| ISIN                           | GB0002789047 |

## Fund objective

The Fund's objective is to provide a combination of capital growth (to grow the value of your investment) and income over a 5+ year time horizon.

It aims to outperform (after the deduction of fees) the Target Benchmark over a rolling 3 year period. Expected average outperformance will typically not exceed 0.65% per year (after fees), measured over a rolling 3 year period. No level of outperformance is guaranteed.

For details of the full fund's Investment Policy, Strategy and Process, and Risk Factors please refer to the [Prospectus](#) and [KIID](#).

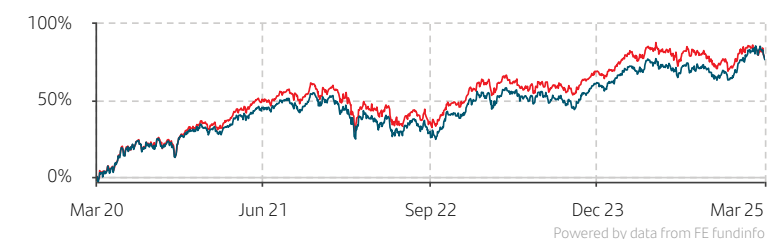
## Cumulative performance

|                         | 1M     | 3M    | 6M     | YTD   | 1Y     | 3Y     | 5Y     |
|-------------------------|--------|-------|--------|-------|--------|--------|--------|
| Europe Ex UK Equities A | -3.31% | 3.35% | -2.40% | 3.35% | -2.36% | 18.89% | 76.94% |
| MSCI Europe ex UK       | -3.02% | 7.43% | 2.88%  | 7.43% | 2.51%  | 25.44% | 76.61% |

## Annual performance

|                         | 2024  | 2023   | 2022   | 2021   | 2020  |
|-------------------------|-------|--------|--------|--------|-------|
| Europe Ex UK Equities A | 1.21% | 13.49% | -5.70% | 18.81% | 6.67% |
| MSCI Europe ex UK       | 1.94% | 14.83% | -7.62% | 16.73% | 7.49% |

## Five year cumulative performance



Europe Ex UK Equities  
MSCI Europe ex UK

## Share Class Launch Date

18 December 2000

Calculations as at 31 March 2025 in GBP. Source of performance data: Santander Asset Management & FE fundinfo. Fund figures are after fees with income reinvested (Total Return).

If you invested £10,000 5 years ago, your money would now be worth

**£17,694**  
After fees

Calculations on a Total Return basis and includes any income reinvested over the period.

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## Santander Premium Investments Model Portfolios



## Risk and reward profile



**Risk and Reward Indicator:** The Risk and Reward Indicator table shown above demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money, and the lowest risk and reward indicator does not mean risk free. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The value of your investment is not guaranteed and you may get back less than the original amount you invested. Investors should refer to the most up to date Key Investor Information Document available from our website.

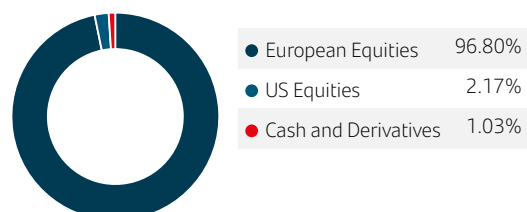
## Portfolio breakdown

## Top 10 Holdings

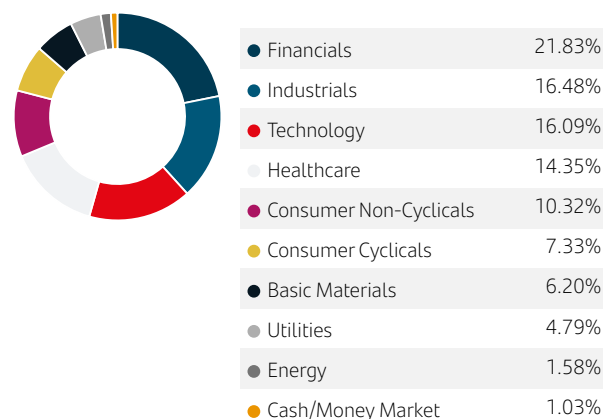
|                           |       |                           |       |
|---------------------------|-------|---------------------------|-------|
| SAP SE NPV                | 5.32% | SCHNEIDER ELECTRIC EUR 4  | 3.86% |
| ROCHE HOLDING AG-GENU NPV | 5.13% | DEUTSCHE TELEKOM AG-R NPV | 3.85% |
| ASML HOLDING NV EUR 0.09  | 4.79% | INTESA SANPAOLO NPV       | 3.46% |
| NOVO NORDISK A/S DKK 0.1  | 4.36% | AIRBUS SE EUR 1           | 3.38% |
| ALLIANZ SE-REG NPV        | 4.06% | DEUTSCHE BOERSE AG NPV    | 3.32% |

Negative weightings may result from the use of certain financial instruments, including derivatives. Derivatives used to gain or reduce market exposure are shown in the relevant asset class. Derivatives used for risk management (including duration management) are shown alongside cash.

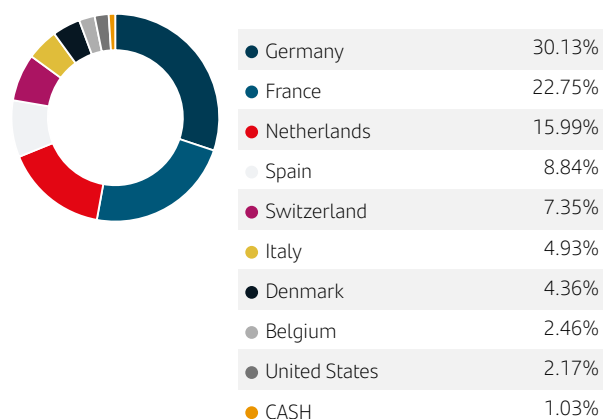
## Asset Allocation



## Sector Breakdown



## Geographic Breakdown



## Santander Premium Investments Model Portfolios



## Additional fund information

## Number of income payments per year

2 (Income class only - if available)

## Pay dates

30/06, 31/12

## XD dates

01/05, 01/11

## ISA

Available and Eligible

## Fund management company

Santander Asset Mgmt UK Ltd

## Fund manager(s)

## James Ind

James Ind joined Santander Asset Management in 2023 as the Global Head of Multi-Asset solutions. In 2024, he was also appointed as the Chief Investment Officer of Santander Asset Management UK and oversees the Multi-Asset Solutions UK and the Strategic Investment Solutions teams.

## Useful Links

[KIID](#)
[Prospectus](#)
[Glossary](#)
[Website](#)
[Costs and charges](#)

## UK Investor Important Information

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## Marketing Communication

March 2025 Factsheet

## United States Equities £ Acc A



## Fund information

|                 |                  |
|-----------------|------------------|
| Fund manager(s) | James Ind        |
| Launch date     | 18 December 2000 |
| Domicile        | United Kingdom   |
| Unit type       | Accumulation     |
| AUM             | £84.88m          |
| IA Sector       | IA North America |

## Benchmark

|                        |   |
|------------------------|---|
| Benchmark type         | Target  |
| Benchmark component(s) | MSCI USA Index TR   |
| Benchmark update(s)    | The Benchmark was changed from the FTSE USA Index to the MSCI USA Index TR and reclassified from Constraint to Target on 7 July 2021. Prior to this date the Fund was not aiming to outperform the Benchmark. |

|                    |     |
|--------------------|-----|
| Number of holdings | 135 |
|--------------------|-----|

## Share class information

|                                |              |
|--------------------------------|--------------|
| Ongoing charges figure (OCF)   | 0.73%        |
| Annual management charge (AMC) | 0.65%        |
| Historic yield                 | 0.19%        |
| Currency                       | GBP          |
| ISIN                           | GB0002824448 |

## Fund objective

The Fund's objective is to provide a combination of capital growth (to grow the value of your investment) and income over a 5+ year time horizon.

It aims to outperform (after the deduction of fees) the Target Benchmark over a rolling 3 year period. Expected average outperformance will typically not exceed 0.70% per year (after fees), measured over a rolling 3 year period. No level of outperformance is guaranteed.

For details of the full scheme's Investment Policy, Strategy and Process, and Risk Factors please refer to the [Prospectus](#) and [KIID](#).

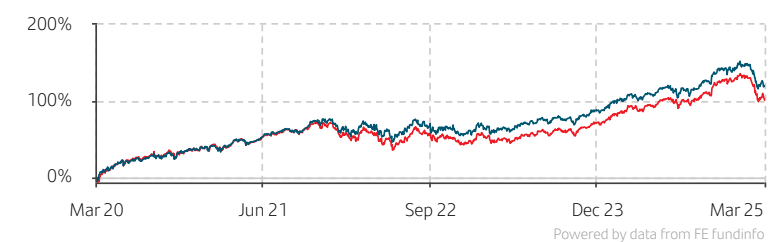
## Cumulative performance

|                          | 1M     | 3M      | 6M     | YTD     | 1Y    | 3Y     | 5Y      |
|--------------------------|--------|---------|--------|---------|-------|--------|---------|
| United States Equities A | -8.17% | -10.64% | -0.07% | -10.64% | 3.98% | 22.13% | 101.28% |
| MSCI USA                 | -8.19% | -7.44%  | 1.80%  | -7.44%  | 5.45% | 29.80% | 120.25% |

## Annual performance

|                          | 2024   | 2023   | 2022    | 2021   | 2020   |
|--------------------------|--------|--------|---------|--------|--------|
| United States Equities A | 31.00% | 18.50% | -15.24% | 26.44% | 17.08% |
| MSCI USA                 | 26.81% | 19.36% | -9.75%  | 27.62% | 17.00% |

## Five year cumulative performance



United States Equities  
MSCI USA

Share Class Launch Date

18 December 2000

Calculations as at 31 March 2025 in GBP. Source of performance data: Santander Asset Management & FE fundinfo. Fund figures are after fees with income reinvested (Total Return).

If you invested £10,000 5 years ago, your money would now be worth

**£20,128**  
After fees

Calculations on a Total Return basis and includes any income reinvested over the period.

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## Santander Premium Investments Model Portfolios



## Risk and reward profile



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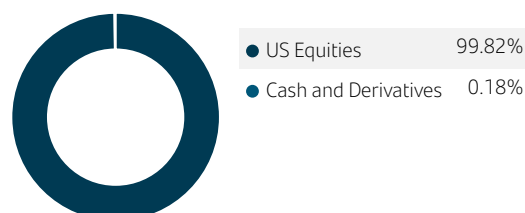
## Portfolio breakdown

## Top 10 Holdings

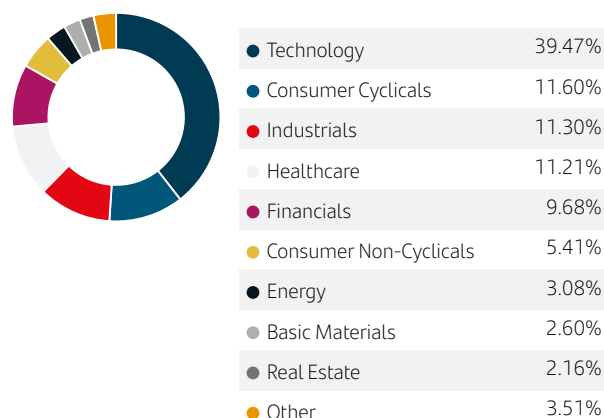
|                           |       |                           |       |
|---------------------------|-------|---------------------------|-------|
| APPLE INC USD 0.00001     | 6.82% | BROADCOM INC NPV          | 2.45% |
| MICROSOFT CO USD 0.000006 | 6.27% | ALPHABET INC-CL USD 0.001 | 2.37% |
| NVIDIA CORP USD 0.001     | 5.03% | PROCTER & GAMBLE CO/T NPV | 1.87% |
| AMAZON.COM INC USD 0.01   | 4.66% | TESLA INC USD 0.001       | 1.82% |
| META PLATFOR USD 0.000006 | 3.23% | VERIZON COMMUNICA USD 0.1 | 1.47% |

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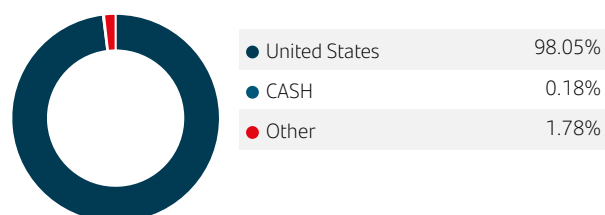
## Asset Allocation



## Sector Breakdown



## Geographic Breakdown



Source of asset allocation and breakdown data: Santander Asset Management as at 31 March 2025.

## Santander Premium Investments Model Portfolios



## Additional fund information

## Number of income payments per year

2 (Income class only - if available)

## Pay dates

30/06, 31/12

## XD dates

01/05, 01/11

## ISA

Available and Eligible

## Fund management company

Santander Asset Mgmt UK Ltd

## Fund manager(s)

## James Ind

James Ind joined Santander Asset Management in 2023 as the Global Head of Multi-Asset solutions. In 2024, he was also appointed as the Chief Investment Officer of Santander Asset Management UK and oversees the Multi-Asset Solutions UK and the Strategic Investment Solutions teams.

## Useful Links

[KIID](#)[Prospectus](#)[Glossary](#)[Website](#)[Costs and charges](#)

## UK Investor Important Information

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## Marketing Communication

March 2025 Factsheet

## Japan Equities £ Acc A



## Fund information

|                 |                  |
|-----------------|------------------|
| Fund manager(s) | James Ind        |
| Launch date     | 18 December 2000 |
| Domicile        | United Kingdom   |
| Unit type       | Accumulation     |
| AUM             | £25.06m          |
| IA Sector       | IA Japan         |

## Benchmark

|                        |  |
|------------------------|--|
| Benchmark type         | Target   |
| Benchmark component(s) | FTSE Japan Index TR  |
| Benchmark update(s)    | The Benchmark was reclassified from Constraint to Target on 7 July 2021. Prior to this date the Fund was not aiming to outperform the Benchmark. |
| Number of holdings     | 104  |

## Share class information

|                                |              |
|--------------------------------|--------------|
| Ongoing charges figure (OCF)   | 0.81%        |
| Annual management charge (AMC) | 0.65%        |
| Historic yield                 | 1.49%        |
| Currency                       | GBP          |
| ISIN                           | GB0002791233 |

## Fund objective

The Fund's objective is to provide a combination of capital growth (to grow the value of your investment) and income over a 5+ year time horizon.

It aims to outperform (after the deduction of fees) the Target Benchmark over a rolling 3 year period. Expected average outperformance will typically not exceed 0.50% per year (after fees), measured over a rolling 3 year period. No level of outperformance is guaranteed.

For details of the full fund's Investment Policy, Strategy and Process, and Risk Factors please refer to the [Prospectus](#) and [KIID](#).

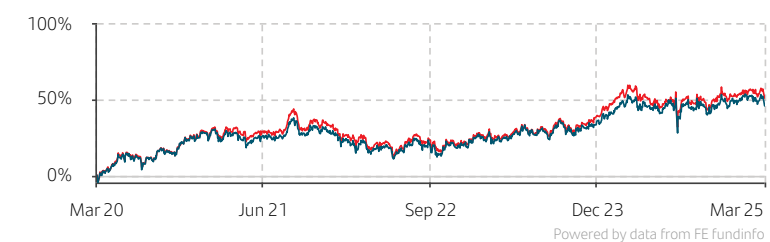
## Cumulative performance

|                  | 1M     | 3M     | 6M    | YTD    | 1Y     | 3Y     | 5Y     |
|------------------|--------|--------|-------|--------|--------|--------|--------|
| Japan Equities A | -2.09% | -0.83% | 1.35% | -0.83% | -4.33% | 19.98% | 51.21% |
| FTSE Japan       | -1.93% | -2.21% | 0.46% | -2.21% | -3.72% | 19.17% | 46.00% |

## Annual performance

|                  | 2024  | 2023   | 2022   | 2021  | 2020   |
|------------------|-------|--------|--------|-------|--------|
| Japan Equities A | 9.20% | 13.97% | -7.17% | 4.71% | 10.36% |
| FTSE Japan       | 9.71% | 12.82% | -5.19% | 2.13% | 10.67% |

## Five year cumulative performance



■ Japan Equities  
■ FTSE Japan

## Share Class Launch Date

18 December 2000

Calculations as at 31 March 2025 in GBP. Source of performance data: Santander Asset Management & FE fundinfo. Fund figures are after fees with income reinvested (Total Return).

If you invested £10,000 5 years ago, your money would now be worth

**£15,121**  
After fees

Calculations on a Total Return basis and includes any income reinvested over the period.

Past performance is not a reliable indicator of future results. The value of investments and revenue from them can fall as well as rise and investors may not get back the amount originally invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

## Santander Premium Investments Model Portfolios



## Risk and reward profile



**Risk and Reward Indicator:** The Risk and Reward Indicator table shown above demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money, and the lowest risk and reward indicator does not mean risk free. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The value of your investment is not guaranteed and you may get back less than the original amount you invested. Investors should refer to the most up to date Key Investor Information Document available from our website.

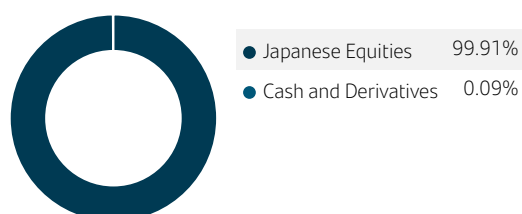
## Portfolio breakdown

## Top 10 Holdings

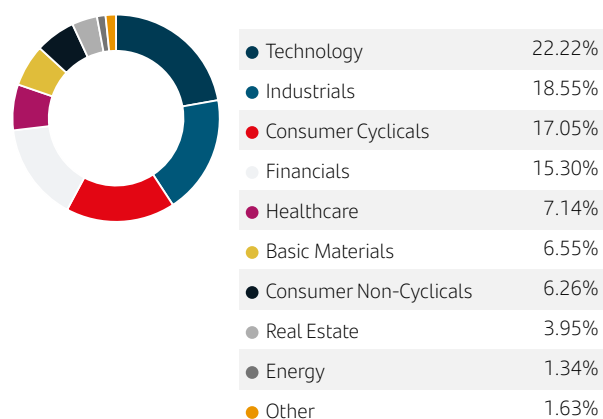
|                           |       |                           |       |
|---------------------------|-------|---------------------------|-------|
| SONY GROUP CORP NPV       | 4.36% | TOKYO ELECTRON LTD NPV    | 2.04% |
| MITSUBISHI UFJ FINANC NPV | 4.31% | MITSUI & CO LTD NPV       | 2.00% |
| TOYOTA MOTOR CORP NPV     | 3.52% | SHIN-ETSU CHEMICAL CO NPV | 1.98% |
| SUMITOMO MITSUI FINAN NPV | 3.03% | KDDI CORP NPV             | 1.93% |
| FAST RETAILING CO LTD NPV | 2.05% | SOMPO HOLDINGS INC NPV    | 1.65% |

Negative weightings may result from the use of certain financial instruments, including derivatives. Derivatives used to gain or reduce market exposure are shown in the relevant asset class. Derivatives used for risk management (including duration management) are shown alongside cash.

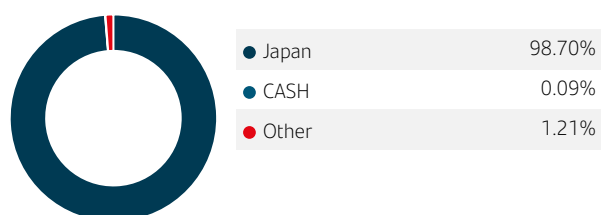
## Asset Allocation



## Sector Breakdown



## Geographic Breakdown



Source of asset allocation and breakdown data: Santander Asset Management as at 31 March 2025.

## Santander Premium Investments Model Portfolios



## Additional fund information

## Number of income payments per year

2 (Income class only - if available)

## Pay dates

30/06, 31/12

## XD dates

01/05, 01/11

## ISA

Available and Eligible

## Fund management company

Santander Asset Mgmt UK Ltd

## Fund manager(s)

## James Ind

James Ind joined Santander Asset Management in 2023 as the Global Head of Multi-Asset solutions. In 2024, he was also appointed as the Chief Investment Officer of Santander Asset Management UK and oversees the Multi-Asset Solutions UK and the Strategic Investment Solutions teams.

## Useful Links

[KIID](#)
[Prospectus](#)
[Glossary](#)
[Website](#)
[Costs and charges](#)

## UK Investor Important Information

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## 04

## GLOSSARY OF TERMS

**Alternatives:** Any investment other than shares and fixed income, such as property and absolute return funds.

**Asset allocation:** The proportion of a fund invested in different asset classes, i.e. shares, bonds, cash, property, geographic regions or industry sectors, in order to achieve the highest expected returns for the lowest possible risk.

**Benchmark:** An index which is used as a standard to measure and compare a security, mutual fund or an investment manager for characteristics such as performance, sector exposure, weightings and risk.

**Bid to bid:** A bid price is the price a buyer is willing to pay for a stock or a security. Bid to bid basis is the beginning and the end bid price that is then used to calculate the performance return.

**Bond:** A bond is a loan issued by a government or a company. When you buy a bond, the issuer promises to pay a certain amount of income until the bond redeems and is repaid by the issuer. The strength of that promise varies by the issuer of the bond. This is known as creditworthiness.

**Commodities:** Raw materials or products that have a market value and can be traded on an exchange. Examples include precious metals such as gold, industrial metals such as aluminium, or agricultural goods such as wheat.

**Default:** If a company or individual defaults, this means they are unable to make the required payments on their debt obligations.

**Derivative:** A financial security that is traded between two parties and that gets its value from how an underlying investment or group of investments performs.

**Emerging markets:** Markets in those countries in the early stages of development, which have sufficient size and liquidity and are receptive to foreign investment. These include, but are not limited to, the following markets: Brazil, Russia, China, India, South Africa, and emerging European markets.

**Fixed income:** Also known as fixed interest. A group of asset classes that involve debt, this is usually in the form of bonds where an issuer will lend money for a predefined period and these can be issued by governments or companies. These will involve a regular coupon (interest) payment and the return of capital (original amount lent) at the maturity of the bond.

**Investment grade:** A rating that signifies relatively low risk of default. Independent rating agencies such as Moody's and Fitch will provide this rating.

**Key Investor Information Document (KIID):** The Key Investor Information Document (KIID) is a regulatory document that provides key information about each share class of each fund. It helps investors compare different funds and assess which fund meets their specific needs.

**Leverage:** Leverage is the use of various financial instruments or borrowed capital, such as margin, to increase the potential return of an investment.

**Liquidity:** Refers to the ease with which an asset or security can be sold and converted into readily available cash without a drastic change in its market price.

**Net income reinvested:** The returns shown in the performance tables within the Factsheets are after income has been reinvested back into the fund, after tax has been deducted.

**Near cash:** Assets that can be quickly liquidated into cash or cash-like assets.

**Open-Ended Investment Companies (OEICs):** An Open Ended Investment Company (OEIC) is a type of company or fund in the United Kingdom structured to invest in other companies with the ability to constantly adjust its investment criteria and fund size.

**Property:** Property or real estate investment refers to land, buildings or both purchased with the intention of earning a return on the investment either through rental income, the future resale of the assets, or both.

**Shares (often referred to as equities or stocks):** In investing, this is a share of ownership in a company. Investing in a fund gives exposure to underlying share prices without investors actually owning the shares themselves.

**Value companies:** Companies that are currently trading below what they are worth and thus could provide a better return over the long-term.

**Volatility:** The extent to which the value of an investment fluctuates over time.



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