



# Santander UK Group Holdings plc

Additional Capital and Risk Management Disclosures

March 2026

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## Introduction

As a wholly-owned large subsidiary of Banco Santander, S.A., under the retained EU law version of Capital Requirements Regulation (UK CRR) Santander UK Group Holdings plc (the Company) is required to produce and publish annually a specified number of Pillar 3 disclosures. In accordance with the European Banking Authority (EBA) guidelines on disclosure frequency<sup>[1]</sup>, the Company has assessed the need to publish capital-related disclosures more frequently than annually and the disclosures deemed appropriate for more frequent publication have been included in the additional capital disclosures set out in this document. All disclosures within Part 1 of this document on pages 4 to 11 cover the consolidated Santander UK Group Holdings plc group position.

The Company is the immediate parent company of Santander UK plc, a Ring Fenced Bank (RFB), and associated controlled entities and is the head of the Santander UK group for regulatory capital and leverage purposes. Part 2 of this document on pages 12-18 includes a specified number of Pillar 3 disclosures in accordance with the EBA guidelines on disclosure frequency for the Santander UK plc group, which are similar to those for the Company.

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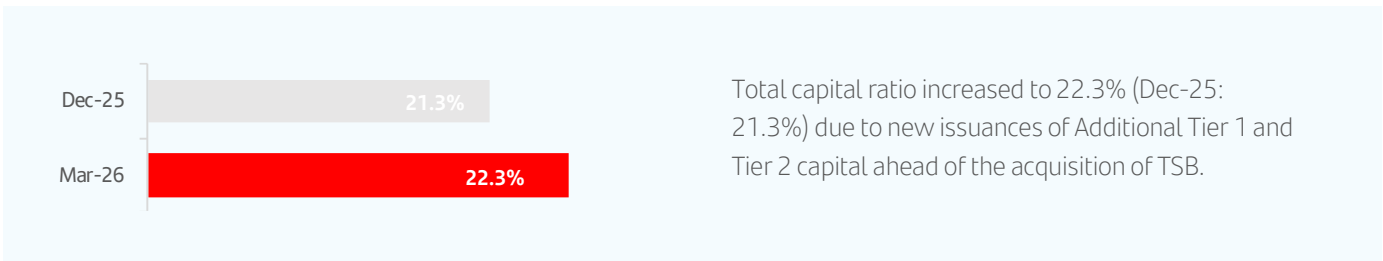
<sup>[1]</sup> EBA guidelines on materiality, proprietary and confidentiality and on disclosure frequency are under Articles 432(1), 432(20) and 433 of Regulation (EU) No 575/2013.

Executive Summary

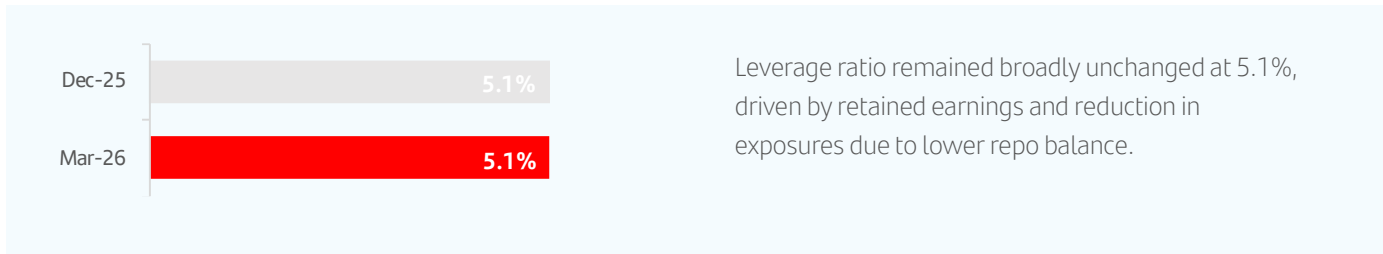
COMMON EQUITY TIER 1 (CET1) RATIO



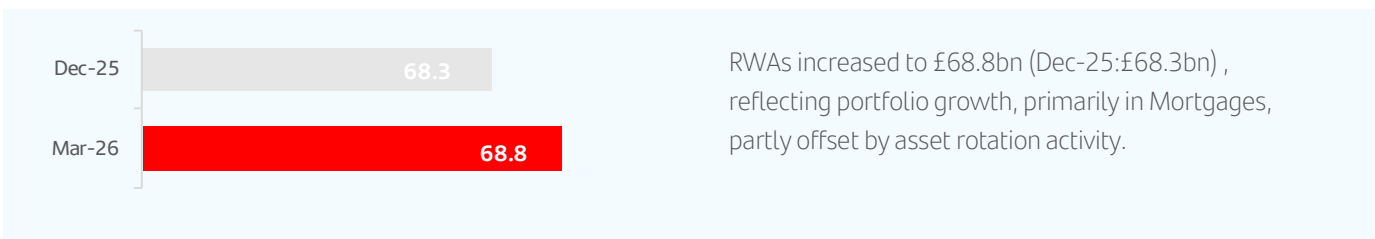
TOTAL CAPITAL RATIO



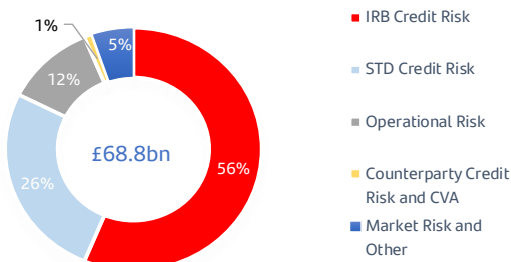
UK LEVERAGE RATIO



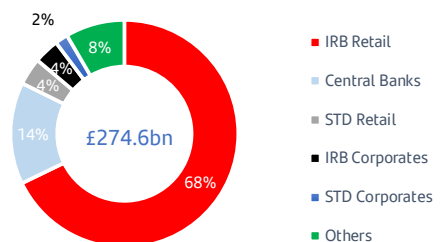
RISK-WEIGHTED ASSETS (RWAs) £bn



RWA BY TYPE



EAD BY EXPOSURE TYPE



## Key metrics (KM1)

The following table summarises the Company's Own Funds and key risk-based capital ratios at 31 March 2026, together with the previously disclosed quarter end information at 31 December 2025, 30 September 2025, 30 June 2025 and 31 March 2025. Further details on Risk Weighted Assets are included in the subsequent sections of this document.

	31 March 2026 £m	31 December 2025 £m	30 September 2025 £m	30 June 2025 £m	31 March 2025 £m
<b>Available own funds (amounts)</b>					
1	Common Equity Tier 1 (CET1) capital	10,805	10,711	9,923	9,994
2	Tier 1 capital	13,105	12,811	12,023	12,094
3	Total capital	15,363	14,584	13,816	13,900
<b>Risk-weighted exposure amounts</b>					
4	Total risk-weighted exposure amount	68,803	68,335	69,298	67,119
<b>Capital ratios (as a percentage of risk-weighted exposure amount)</b>					
5	Common Equity Tier 1 ratio (%)	15.7%	15.7%	14.3%	14.9%
6	Tier 1 ratio (%)	19.0%	18.7%	17.3%	18.0%
7	Total capital ratio (%)	22.3%	21.3%	19.9%	20.7%
<b>Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)</b>					
UK 7a	Additional CET1 SREP requirements (%)	2.43%	2.43%	2.43%	2.27%
UK 7b	Additional AT1 SREP requirements (%)	0.81%	0.81%	0.81%	0.76%
UK 7c	Additional T2 SREP requirements (%)	1.08%	1.08%	1.08%	1.01%
UK 7d	Total SREP own funds requirements (%)	4.32%	4.33%	4.32%	4.04%
<b>Combined buffer requirement (as a percentage of risk-weighted exposure amount)</b>					
8	Capital conservation buffer (%)	2.50%	2.50%	2.50%	2.50%
UK 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	-	-	-	-
9	Institution specific countercyclical capital buffer (%)	1.96%	1.96%	1.96%	1.96%
UK 9a	Systemic risk buffer (%)	-	-	-	-
10	Global Systemically Important Institution buffer (%)	-	-	-	-
UK 10a	Other Systemically Important Institution buffer	-	-	-	-
11	Combined buffer requirement (%)	4.46%	4.46%	4.46%	4.46%
UK 11a	Overall capital requirements (%)	16.78%	16.79%	16.78%	16.50%
12	CET1 available after meeting the total SREP own funds requirements (%)	5.55%	4.55%	3.15%	4.21%
<b>Leverage ratio</b>					
13	Total exposure measure excluding claims on central banks	249,895	251,659	254,871	245,522
14	Leverage ratio excluding claims on central banks (%)	5.1%	5.10%	4.70%	4.90%
<b>Additional leverage ratio disclosure requirements</b>					
14a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	5.1%	5.1%	4.7%	4.9%
14b	Leverage ratio including claims on central banks (%)	4.6%	4.5%	4.2%	4.3%
14c	Average leverage ratio excluding claims on central banks (%)	5.0%	4.7%	4.8%	4.8%
14d	Average leverage ratio including claims on central banks (%)	4.5%	4.1%	4.3%	4.3%
14e	Countercyclical leverage ratio buffer (%)	0.7%	0.7%	0.7%	0.7%
<b>Liquidity Coverage Ratio</b>					
15	Total high-quality liquid assets (HQLA) (Weighted value-average)	52,681	50,394	54,631	51,754
UK 16a	Cash outflows – Total weighted value	34,859	32,105	33,945	33,747
UK 16b	Cash inflows – Total weighted value	2,287	1,806	1,673	1,806
16	Total net cash outflows (adjusted value)	32,572	30,299	32,272	31,941
17	Liquidity coverage ratio (%)	162%	166%	169%	162%
<b>Net Stable Funding Ratio</b>					
18	Total available stable funding	218,542	215,317	211,367	211,005
19	Total required stable funding	160,010	159,497	157,774	155,264
20	NSFR ratio (%)	137%	135%	134%	136%

## Key metrics – Minimum Requirement for Own Funds and Eligible Liabilities (MREL) requirements (KM2)

The following table summarises key metrics about Own Funds and Eligible Liabilities available, and MREL requirements applied, for the Santander UK Group Holdings plc group:

		31 March 2026 £m	31 December 2025 £m	30 September 2025 £m	30 June 2025 £m	31 March 2025 £m
1	Total Own Funds and Eligible Liabilities available	27,008	24,664	24,981	23,678	24,492
1a	Fully loaded ECL accounting model Own Funds and Eligible Liabilities available	27,008	24,664	24,981	23,678	24,492
2	Total RWA at the level of the resolution group	68,803	68,335	69,298	67,119	67,367
3	Total Own Funds and Eligible Liabilities as a percentage of RWA	39.3%	36.1%	36.0%	35.3%	36.4%
3a	Fully loaded ECL accounting model Own Funds and Eligible Liabilities as a percentage of fully loaded ECL accounting model RWA	39.3%	36.1%	36.0%	35.3%	36.4%
4	UK Leverage exposure measure at the level of the resolution group	249,895	251,659	254,871	245,522	247,388
5	Total Own Funds and Eligible Liabilities as a percentage of UK leverage exposure measure [1]	10.8%	9.8%	9.8%	9.6%	9.9%
5a	Fully loaded ECL accounting model Own Funds and Eligible Liabilities as a percentage of fully loaded ECL accounting model UK leverage ratio exposure measure [1]	10.8%	9.8%	9.8%	9.6%	9.9%
6a	Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	No	No	No	No	No
6b	Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	No	No	No	No	No
6c	If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognised as Own Funds and Eligible Liabilities, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognised as Own Funds and Eligible Liabilities if no cap was applied (%)	n/a	n/a	n/a	n/a	n/a

[1] The MREL requirement for Santander UK Group Holdings plc, excluding capital buffers, is the higher of 2\*(P1+P2A) of RWAs or 6.75% of Leverage Exposure.

## Leverage Ratio

The following table summarises the Company's end point Tier 1 UK Leverage ratio as at 31 March 2026 together with the previously disclosed quarter end information at 31 December 2025, 30 September 2025, 30 June 2025 and 31 March 2025. The UK Leverage Ratio is consistent with the Leverage Ratio applied to large UK banks under the framework defined by the Financial Policy Committee's review of the Leverage Ratio.

	31 March 2026	31 December 2025	30 September 2025	30 June 2025	31 March 2025
Common Equity Tier 1 (CET1) capital (£m)	10,805	10,711	9,923	9,994	9,915
End point Additional Tier 1 (AT1) capital (£m)	2,030	2,045	2,071	1,995	2,010
End point Tier 1 capital (£m)	12,835	12,756	11,994	11,989	11,925
Leverage Exposure UK (£bn) (including claims on central banks)	283.6	284.9	288.5	283.7	279.9
Leverage Exposure UK1 (£bn) (excluding claims on central banks)	249.9	251.7	254.9	245.5	247.4
End point Tier 1 Leverage Ratio UK (incl. claims on central banks)	4.6%	4.5%	4.2%	4.3%	4.3%
End point Tier 1 Leverage Ratio UK <sup>[1]</sup> (excl. claims on central banks)	5.1%	5.1%	4.7%	4.9%	4.8%
Average Tier 1 Leverage Ratio UK1 (excl. claims on central banks)	5.0%	4.7%	4.8%	4.8%	4.8%

The leverage ratio was stable at 5.1% (Dec-25: 5.1%). Leverage exposure decreased to £249.9bn (Dec-25: £251.7bn) due to reduced repo activity while End point Tier Capital remained broadly flat at £12.8bn (Dec-25: £12.8bn).

[1] Includes the impact of AT1 cap on end point AT1 capital and deductions permitted under the recommendation from the Financial Policy Committee on 25th July 2016.

## Liquidity Coverage Ratio (LIQ1)

This table shows HoldCo Group's 12-month average LCR. The values presented below are the simple average of the preceding monthly periods ending on the reporting date as specified in the table:

UK 1a	Quarter ending on	Total unweighted value (average)				Total weighted value (average)			
		31 March 2026 £m	31 December 2025 £m	30 September 2025 £m	30 June 2025 £m	31 March 2026 £m	31 December 2025 £m	30 September 2025 £m	30 June 2025 £m
UK-1b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
	<b>HIGH-QUALITY LIQUID ASSETS</b>								
1	Total high-quality liquid assets (HQLA)					52,131	50,942	50,617	49,542
	<b>CASH-OUTFLOWS</b>								
2	Retail deposits and deposits from small business customers, of which:	154,138	153,368	152,224	151,148	8,990	9,008	8,974	8,901
3	Stable deposits	122,590	119,453	118,710	118,406	6,130	5,973	5,935	5,920
4	Less stable deposits	23,921	25,780	25,927	25,452	2,861	3,035	3,039	2,981
5	Unsecured wholesale funding	25,163	24,579	24,885	25,613	16,704	16,100	16,159	16,077
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	1,603	1,605	1,631	1,675	379	381	379	368
7	Non-operational deposits (all counterparties)	21,049	20,654	20,868	21,649	13,815	13,399	13,394	13,420
8	Unsecured debt	2,511	2,320	2,386	2,289	2,511	2,320	2,386	2,289
9	Secured wholesale funding					72	72	122	165
10	Additional requirements	12,307	12,439	12,774	13,436	6,021	6,101	6,386	6,966
11	Outflows related to derivative exposures and other collateral requirements	4,867	4,938	5,110	5,578	4,867	4,938	5,110	5,578
12	Outflows related to loss of funding on debt products	-	-	86	130	-	-	86	130
13	Credit and liquidity facilities	7,440	7,501	7,578	7,728	1,154	1,163	1,190	1,258
14	Other contractual funding obligations	93	72	61	54	35	22	18	11
15	Other contingent funding obligations	28,774	28,086	27,284	25,866	2,646	2,515	2,355	2,031
16	<b>TOTAL CASH OUTFLOWS</b>					34,468	33,818	34,014	34,151
	<b>CASH-INFLOWS</b>								
17	Secured lending (e.g reverse repos)	13,037	12,135	11,646	11,272	51	15	3	3
18	Inflows from fully performing exposures	2,380	2,323	2,312	2,326	1,602	1,557	1,540	1,547
19	Other cash inflows	838	906	1,042	1,308	276	333	381	423
UK-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)								
UK-19b	(Excess inflows from a related specialised credit institution)								
20	<b>TOTAL CASH INFLOWS</b>	16,255	15,364	15,000	14,906	1,929	1,905	1,924	1,973
UK-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
UK-20b	Inflows Subject to 90% Cap	-	-	-	-	-	-	-	-
UK-20c	Inflows Subject to 75% Cap	16,255	15,364	15,000	14,906	1,929	1,905	1,924	1,973
	<b>TOTAL ADJUSTED VALUE</b>								
UK-21	<b>LIQUIDITY BUFFER</b>					52,131	50,942	50,617	49,542
22	<b>TOTAL NET CASH OUTFLOWS</b>					32,539	31,913	32,090	32,178
23	<b>LIQUIDITY COVERAGE RATIO</b>					160%	160%	158%	154%

## Qualitative information on LCR (LIQB)

<p><b>Explanations on the main drivers of LCR results and the evolution of the contribution of inputs to the LCR's calculation over time</b></p> <p>The LCR requirement (weighted) is broadly consistent over time, driven mainly by deposits. Corporate deposits contribute a greater requirement despite Retail deposits being significantly larger in number, because of the standardised LCR weightings. The 12 month average HQLA increased in Q4 as a result of higher customer deposits and Wholesale Funding volumes offsetting TFSME repayments. The LCR maintains a significant surplus to both internal and regulatory requirements.</p>
<p><b>Explanations on the changes in the LCR over time</b></p> <p>The 12 month average LCR of 160% reflects our continued strong liquidity position.</p>
<p><b>Explanations on the actual concentration of funding sources</b></p> <p>Santander UK is largely funded through customer deposits (£190bn), of which 82% is Retail. We also have c£52.6bn of wholesale funding which includes secured, unsecured term funding as well as c£3.9bn of TFSME Funding.</p>
<p><b>High-level description of the composition of the institution's liquidity buffer.</b></p> <p>The liquidity buffer is predominantly made up of Level 1 assets. Approximately 95% of the weighted liquidity buffer consists of Level 1 assets, primarily cash held in our Bank of England Reserve Account.</p>
<p><b>Derivative exposures and potential collateral calls</b></p> <p>The main drivers of derivative exposures / potential collateral calls are the Historic Look Back Approach (HLBA) to calculating collateral requirements in the LCR and collateral outflows due to counterparties in the event of a deterioration of our own credit quality.</p>
<p><b>Currency mismatch in the LCR</b></p> <p>We have no material mismatch in our currency LCRs, with most of the funding raised in currency swapped back to GBP and the remainder being used to fund structural currency assets.</p>
<p><b>Other items in the LCR calculation that are not captured in the LCR disclosure template but that the institution considers relevant for its liquidity profile</b></p> <p>n/a</p>

## Overview of risk weighted exposure amounts (OV1)

The following table details RWA and equivalent Own Funds Requirements. Own Funds Requirements are calculated as RWA multiplied by 8%:

	Risk Weighted Exposure Amounts (RWEAs)		Total Own Funds Requirements
	31 March 2026 £bn	31 December 2025 £bn	31 March 2026 £bn
1 Credit risk (excluding CCR) 1	56.7	56.6	4.5
2 Of which the standardised approach	18.0	18.4	1.4
3 Of which the foundation IRB (FIRB) approach	2.3	2.3	0.2
4 Of which slotting approach	2.0	2.1	0.2
UK 4a Of which equities under the simple risk weighted approach			0.0
5 Of which the advanced IRB (AIRB) approach	34.4	33.8	2.7
6 Counterparty credit risk - CCR 1	0.7	0.6	0.0
7 Of which the standardised approach	0.2	0.2	0.0
8 Of which internal model method (IMM)			
UK 8a Of which exposures to a CCP	0.1	0.1	0
UK 8b Of which credit valuation adjustment - CVA	0.3	0.2	0.0
9 Of which other CCR	0.1	0.1	0.0
15 Settlement risk	-		-
16 Securitisation exposures in the non-trading book (after the cap) 2	3.4	3.1	0.3
17 Of which SEC-IRBA approach	1.1	1.1	0.1
18 Of which SEC-ERBA (including IAA)	1.0	0.9	0.1
19 Of which SEC-SA approach	1.3	1.1	0.1
UK 19a Of which 1250% / deduction	-		-
20 Position, foreign exchange and commodities risks (Market risk) 1	0.2	0.2	0.0
21 Of which the standardised approach	0.2	0.2	0.0
22 Of which IMA	-		-
UK 22a Large exposures	-		-
23 Operational risk <sup>1</sup>	7.8	7.8	0.6
UK 23a Of which basic indicator approach	-		-
UK 23b Of which standardised approach	7.8	7.8	0.6
UK 23c Of which advanced measurement approach	-		-
24 Amounts below the thresholds for deduction (subject to 250% risk weight)			-
29 Total <sup>1</sup>	68.8	68.3	5.4

[1] Balances which are not visible due to rounding have been included in the total.

[2] Includes 12 Significant Risk Transfer transactions which are subject to re-characterisation risk.

## RWEA flow statements of credit risk exposures under the IRB approach (CR8) and RWEA flow statements of credit risk exposures under the standardised approach<sup>1</sup>

### RWEA flow statements of credit risk exposures under IRB approach (CR8)

	RWEA	Capital
	£bn	requirements
1 Risk weighted assets as at 31 December 2025	39.5	3.2
2 Asset size	0.8	0.0
3 Asset quality	0.1	0.0
4 Model updates	0.0	0.0
5 Methodology and policy	0.0	0.0
6 Acquisitions and disposals	0.0	0.0
7 Foreign exchange movements	0.0	0.0
8 Other	(0.4)	0.0
<b>9 Risk weighted assets as at 31 March 2026</b>	<b>40.0</b>	<b>3.2</b>

### RWEA flow statements of credit risk exposures under standardised approach

	RWEA	Capital
	£bn	requirements
1 Risk weighted assets as at 31 December 2025	20.6	1.6
2 Asset size	0.3	0.0
3 Asset quality	(0.2)	0.0
4 Model updates	0.0	0.0
5 Methodology and policy	0.0	0.0
6 Acquisitions and disposals	0.0	0.0
7 Foreign exchange movements	0.0	0.0
8 Other	(0.2)	0.0
<b>9 Risk weighted assets as at 31 March 2026</b>	<b>20.5</b>	<b>1.6</b>

The increase in asset size under the IRB approach relates to increased exposures in the Mortgage and Corporate portfolios. Other items in both the Standardised and IRB approaches reflect portfolio optimisation through securitisation activities.

<sup>1</sup> Table excludes CVA

## Part 2

### Additional Capital and Risk Management Disclosures for Santander UK plc Group

#### Introduction

As a wholly-owned large subsidiary under UK CRR, Santander UK plc (the RFB) is required to produce and publish annually a specified number of Pillar 3 disclosures rather than a complete set of Pillar 3 disclosures. In accordance with the EBA guidelines on disclosure frequency<sup>1</sup>, the RFB has assessed the need to publish capital-related disclosures more frequently than annually, and the disclosures deemed appropriate for more frequent publication have been included in the additional capital disclosures set out in this document. All disclosures cover the consolidated RFB Group position.

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<sup>1</sup> EBA guidelines on materiality, proprietary and confidentiality and on disclosure frequency are under Articles 432(1), 432(20) and 433 of Regulation (EU) No 575/2013.

## Key metrics (KM1)

The following table summarises the RFB Group's Own Funds and key risk-based capital ratios at 31 March 2026, together with the previously disclosed quarter end information at 31 December 2025, 30 September 2025, 30 June 2025 and 31 March 2025. Further details on Risk Weighted Assets are included in the subsequent sections of this document.

	31 March 2026 £m	31 December 2025 £m	30 September 2025 £m	30 June 2025 £m	31 March 2025 £m	
<b>Available own funds (amounts)</b>						
1	Common Equity Tier 1 (CET1) capital	10,692	10,601	9,848	9,916	9,847
2	Tier 1 capital	12,752	12,461	11,708	11,776	11,707
3	Total capital	15,115	14,315	13,549	13,658	13,771
<b>Risk-weighted exposure amounts</b>						
4	Total risk-weighted exposure amount	67,736	67,231	68,216	66,041	66,304
<b>Capital ratios (as a percentage of risk-weighted exposure amount)</b>						
5	Common Equity Tier 1 ratio (%)	15.8%	15.8%	14.4%	15.0%	14.9%
6	Tier 1 ratio (%)	18.8%	18.5%	17.2%	17.8%	17.7%
7	Total capital ratio (%)	22.3%	21.3%	19.9%	20.7%	20.8%
<b>Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)</b>						
UK 7a	Additional CET1 SREP requirements (%)	2.44%	2.44%	2.44%	2.28%	2.28%
UK 7b	Additional AT1 SREP requirements (%)	0.82%	0.81%	0.81%	0.76%	0.76%
UK 7c	Additional T2 SREP requirements (%)	1.08%	1.09%	1.08%	1.01%	1.01%
UK 7d	Total SREP own funds requirements (%)	4.34%	4.34%	4.34%	4.05%	4.05%
<b>Combined buffer requirement (as a percentage of risk-weighted exposure amount)</b>						
8	Capital conservation buffer (%)	2.50%	2.50%	2.50%	2.50%	2.50%
UK 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	-	-	-	-	-
9	Institution specific countercyclical capital buffer (%)	1.98%	1.98%	1.98%	1.98%	1.97%
UK 9a	Systemic risk buffer (%)	-	-	-	-	-
10	Global Systemically Important Institution buffer (%)	-	-	-	-	-
UK 10a	Other Systemically Important Institution buffer	1.00%	1.00%	1.00%	1.00%	1.00%
11	Combined buffer requirement (%)	5.48%	5.48%	5.48%	5.48%	5.47%
UK 11a	Overall capital requirements (%)	17.82%	17.82%	17.82%	17.53%	17.50%
12	CET1 available after meeting the total SREP own funds requirements (%)	4.50%	3.47%	2.04%	3.15%	3.24%
<b>Leverage ratio</b>						
13	Total exposure measure excluding claims on central banks	246,039	247,722	250,880	241,538	243,511
14	Leverage ratio excluding claims on central banks (%)	5.2%	5.00%	4.70%	4.90%	4.80%
<b>Additional leverage ratio disclosure requirements</b>						
14a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	5.2%	5.0%	4.7%	4.9%	4.8%
14b	Leverage ratio including claims on central banks (%)	4.6%	4.5%	4.2%	4.3%	4.3%
14c	Average leverage ratio excluding claims on central banks (%)	5.0%	4.6%	4.8%	4.8%	4.9%
14d	Average leverage ratio including claims on central banks (%)	4.4%	4.1%	4.3%	4.3%	4.3%
14e	Countercyclical leverage ratio buffer (%)	0.7%	0.7%	0.7%	0.7%	0.7%
<b>Liquidity Coverage Ratio</b>						
15	Total high-quality liquid assets (HQLA) (Weighted value-average)	49,564	46,888	51,094	48,425	46,125
UK 16a	Cash outflows – Total weighted value	33,641	30,740	32,667	32,308	32,347
UK 16b	Cash inflows – Total weighted value	2,254	1,789	1,653	1,811	1,824
16	Total net cash outflows (adjusted value)	31,387	28,951	31,014	30,497	30,523
17	Liquidity coverage ratio (%)	158%	162%	165%	159%	151%
<b>Net Stable Funding Ratio</b>						
18	Total available stable funding	214,349	211,913	208,440	207,231	209,430
19	Total required stable funding	157,216	156,768	155,356	152,870	151,822
20	NSFR ratio (%)	136%	135%	134%	136%	138%

## Key Movements

The CET1 capital ratio remained flat at 15.8% with retained profits in the period offset by increases in RWAs. The total capital ratio increased to 18.8% due Additional Tier 1 and Tier 2 capital issuances in anticipation of the acquisition of TSB. RWAs increased due to growth in the Mortgage portfolio.

## Leverage Ratio

The following table summarises the RFB group's end point Tier 1 UK Leverage ratio at 31 March 2026 together with the previously disclosed quarter end information at 31 December 2025, 30 September 2025, 30 June 2025 and 31 March 2025. This is consistent with the Leverage ratio applied to large UK banks under the framework defined by the Financial Policy Committee's review of the Leverage ratio:

	31 March 2026	31 December 2025	30 September 2025	30 June 2025	31 March 2025
Common Equity Tier 1 (CET1) capital (£m)	10,692	10,601	9,848	9,916	9,847
End point Additional Tier 1 (AT1) capital (£m)	1,999	1,860	1,860	1,860	1,860
End point Tier 1 capital (£m)	12,691	12,461	11,708	11,776	11,707
Leverage Exposure UK (£bn) (including claims on central banks)	277.3	277.8	281.3	272.2	272.7
Leverage Exposure UK1 (£bn) (excluding claims on central banks)	246.0	247.7	250.9	243.5	243.5
End point Tier 1 Leverage Ratio UK (incl. claims on central banks)	4.6%	4.5%	4.2%	4.3%	4.3%
End point Tier 1 Leverage Ratio UK <sup>[1]</sup> (excl. claims on central banks)	5.2%	5.0%	4.7%	4.8%	4.8%
Average Tier 1 Leverage Ratio UK1 (excl. claims on central banks)	5.0%	4.6%	4.8%	4.9%	4.9%

Leverage ratio increased to 5.2% (Dec-25: 5.0%) as a result of reduced repo activity and increased End Point Tier 1 Capital due to new AT1 issuance.

[1] Includes deductions permitted under the recommendation from the Financial Policy Committee on 25th July 2016.

## Liquidity Coverage Ratio (LIQ1)

The values presented below are the simple average of the preceding monthly periods ending on the reporting date as specified in the table:

UK 1a	Quarter ending on	Total unweighted value (average)				Total weighted value (average)			
		31 March	31 December	30 September	30 June	31 March	31 December	30 September	30 June
		2026	2025	2025	2025	2026	2025	2025	2025
		£m	£m	£m	£m	£m	£m	£m	£m
UK-1b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
	<b>HIGH-QUALITY LIQUID ASSETS</b>								
1	Total high-quality liquid assets (HQLA)					48,741	47,445	47,160	46,142
	<b>CASH-OUTFLOWS</b>								
2	Retail deposits and deposits from small business customers, of which:	151,420	150,626	149,466	148,376	8,797	8,814	8,783	8,717
3	Stable deposits	122,590	119,453	118,710	118,406	6,130	5,973	5,936	5,920
4	Less stable deposits	22,670	24,508	24,658	24,200	2,668	2,841	2,847	2,797
5	Unsecured wholesale funding	23,923	23,147	23,302	23,862	15,848	15,077	15,013	14,808
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	1,603	1,605	1,631	1,676	379	381	379	368
7	Non-operational deposits (all counterparties)	19,884	19,278	19,299	19,930	13,033	12,432	12,262	12,184
8	Unsecured debt	2,436	2,264	2,372	2,256	2,436	2,264	2,372	2,256
9	Secured wholesale funding					72	72	122	165
10	Additional requirements	11,968	12,098	12,433	13,080	5,692	5,771	6,055	6,621
11	Outflows related to derivative exposures and other collateral requirements	4,546	4,615	4,787	5,240	4,546	4,615	4,787	5,240
12	Outflows related to loss of funding on debt products	-	0	86	130	-	0	86	130
13	Credit and liquidity facilities	7,422	7,483	7,560	7,710	1,146	1,156	1,182	1,251
14	Other contractual funding obligations	93	71	61	54	35	21	17	11
15	Other contingent funding obligations	28,774	28,085	27,284	25,866	2,646	2,515	2,355	2,031
16	<b>TOTAL CASH OUTFLOWS</b>					33,090	32,270	32,345	32,353
	<b>CASH-INFLOWS</b>								
17	Secured lending (e.g reverse repos)	13,037	12,135	11,647	11,272	51	15	3	3
18	Inflows from fully performing exposures	2,357	2,301	2,291	2,307	1,587	1,544	1,528	1,537
19	Other cash inflows	837	905	1,040	1,306	276	332	379	421
	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)								
UK-19a									
UK-19b	(Excess inflows from a related specialised credit institution)								
20	<b>TOTAL CASH INFLOWS</b>	16,231	15,341	14,978	14,885	1,914	1,891	1,910	1,961
UK-20a	Fully exempt inflows	-				-			
UK-20b	Inflows Subject to 90% Cap	-				-			
UK-20c	Inflows Subject to 75% Cap	16,231	15,341	14,978	14,885	1,914	1,891	1,910	1,961
	<b>TOTAL ADJUSTED VALUE</b>								
UK-21	<b>LIQUIDITY BUFFER</b>					48,741	47,445	47,160	46,142
22	<b>TOTAL NET CASH OUTFLOWS</b>					31,176	30,379	30,435	30,392
23	<b>LIQUIDITY COVERAGE RATIO</b>					156%	156%	155%	152%

## Qualitative information on LCR (LIQB)

### Explanations on the main drivers of LCR results and the evolution of the contribution of inputs to the LCR's calculation over time

The LCR requirement (weighted) is broadly consistent over time, driven mainly by deposits. Corporate deposits contribute a greater requirement despite Retail deposits being significantly larger in number, because of the standardised LCR weightings. The 12 month average HQLA increased slightly in Q4 as a result of higher customer deposits Wholesale Funding volumes offset TFSME repayments. The LCR maintains a significant surplus to both internal and regulatory requirements.

### Explanations on the changes in the LCR over time

The 12 month average LCR of 156% reflects our continued strong liquidity position

### Explanations on the actual concentration of funding sources

Santander UK is largely funded through customer deposits (£183bn), of which 85% is Retail. We also have c£52.3bn of wholesale funding which includes secured, unsecured term funding as well as c£3.1bn of TFSME Funding.

### High-level description of the composition of the institution's liquidity buffer.

The liquidity buffer is largely comprised (c94%) of Level 1 assets, primarily cash held in our Bank of England Reserve Account.

### Derivative exposures and potential collateral calls

The main drivers of derivative exposures / potential collateral calls are the Historic Look Back Approach (HLBA) to calculating collateral requirements in the LCR and collateral outflows due to counterparties in the event of a deterioration of our own credit quality.

### Currency mismatch in the LCR

We have no material mismatch in our currency LCRs, with most of the funding raised in currency swapped back to GBP and the remainder being used to fund structural currency assets.

### Other items in the LCR calculation that are not captured in the LCR disclosure template but that the institution considers relevant for its liquidity profile

n/a

## Overview of risk weighted exposure amounts (OV1)

The following table details RWA and equivalent Own Funds Requirements. Own Funds Requirements are calculated as RWA multiplied by 8%:

	Risk Weighted Exposure Amounts (RWEAs)		Total Own Funds Requirements
	31 March 2026 £bn	31 December 2025 £bn	31 March 2026 £bn
1 Credit risk (excluding CCR) 1	55.8	55.7	4.5
2 Of which the standardised approach	17.4	17.8	1.4
3 Of which the foundation IRB (FIRB) approach	2.3	2.3	0.2
4 Of which slotting approach	2.0	2.1	0.2
UK 4a Of which equities under the simple risk weighted approach			0.0
5 Of which the advanced IRB (AIRB) approach	34.1	33.5	2.7
6 Counterparty credit risk - CCR 1	0.6	0.6	0.0
7 Of which the standardised approach	0.2	0.2	0.0
8 Of which internal model method (IMM)			
UK 8a Of which exposures to a CCP	0.1	0.1	0.0
UK 8b Of which credit valuation adjustment - CVA	0.2	0.2	0.0
9 Of which other CCR	0.1	0.1	0.0
15 Settlement risk	-		-
16 Securitisation exposures in the non-trading book (after the cap) 2	3.4	3.1	0.3
17 Of which SEC-IRBA approach	1.1	1.1	0.1
18 Of which SEC-ERBA (including IAA)	1.0	0.9	0.1
19 Of which SEC-SA approach	1.3	1.1	0.1
UK 19a Of which 1250% / deduction	-		-
20 Position, foreign exchange and commodities risks (Market risk) 1	0.2	0.2	0.0
21 Of which the standardised approach	0.2	0.2	0.0
22 Of which IMA	-		-
UK 22a Large exposures	-	0	-
23 Operational risk <sup>1</sup>	7.7	7.7	0.6
UK 23a Of which basic indicator approach	-		-
UK 23b Of which standardised approach	7.7	7.7	0.6
UK 23c Of which advanced measurement approach	-		-
24 Amounts below the thresholds for deduction (subject to 250% risk weight)			-
29 Total [1]	67.7	67.3	5.4

[1] Balances which are not visible due to rounding have been included in the total.

[2] Includes 12 Significant Risk Transfer transactions which are subject to re-characterisation risk.

## RWEA flow statements of credit risk exposures under the IRB approach (CR8) and RWEA flow statements of credit risk exposures under the standardised approach<sup>1</sup>

### RWEA flow statements of credit risk exposures under IRB approach (CR8)

	RWEA £bn	Capital requirements
1 Risk weighted assets as at 31 December 2025	39.2	3.1
2 Asset size	0.8	0.1
3 Asset quality	0.1	0.0
4 Model updates	0.0	0.0
5 Methodology and policy	0.0	0.0
6 Acquisitions and disposals	0.0	0.0
7 Foreign exchange movements	0.0	0.0
8 Other	(0.4)	0.0
<b>9 Risk weighted assets as at 31 March 2026</b>	<b>39.7</b>	<b>3.2</b>

### RWEA flow statements of credit risk exposures under standardised approach

	RWEA £bn	Capital requirements
1 Risk weighted assets as at 31 December 2025	20.0	1.6
2 Asset size	0.4	0.0
3 Asset quality	(0.3)	0.0
4 Model updates	0.0	0.0
5 Methodology and policy	0.0	0.0
6 Acquisitions and disposals	0.0	0.0
7 Foreign exchange movements	0.0	0.0
8 Other	(0.2)	0.0
<b>9 Risk weighted assets as at 31 March 2026</b>	<b>19.9</b>	<b>1.6</b>

The increase in asset size under the IRB approach relates to increased exposures in the Mortgage and Corporate portfolios. Other items in both the Standardised and IRB approaches reflect portfolio optimisation through securitisation activities.

<sup>1</sup> Table excludes CVA.