

Please keep for future reference

 Call in to any Santander branch

 Call us on 0800 9 123 123

 [santander.co.uk](https://www.santander.co.uk)

## 11213 Mini Current Account

**Key Facts Document** (including Financial Services Compensation Scheme (FSCS) Information Sheet and Exclusions list)

You'll also find other important information about your account which includes how you can manage your account and how you'll receive your documents from us.

### Effective from 17 October 2018

These Specific Terms and Conditions apply in addition to our General Terms and Conditions. This account may be withdrawn from sale at any time without notice.

#### 1. Eligibility

To open this account you must be under the age of 18 and live in the UK. For those under the age of 13 the account must be opened by an eligible trustee on behalf of a child (beneficiary). For accounts held in trust, the trustee must manage the account on behalf of the child. It will be clear from the documentation we provide or make available to you whether your account is in trust or not.

The trustee must be a UK resident aged 18 or over, have parental responsibility for the child and hold a Santander personal current account. On adult current accounts held in joint names, each account holder is eligible to be a trustee, but only one named trustee is permitted on accounts held in trust.

After opening the account, the trustee must manage the account on behalf of the child. At any time from the day after the account is open, the trustee has the option to remove the trust if the child is aged 11 or above, which means the account will be in the child's sole name for them to manage.

For those aged 13 or above, the account must be opened in the child's sole name.

You can only have one 11213 Mini Current Account (including if the account is held in trust). Trustees may operate more than one 11213 Mini Current Account if for different children.

#### 2. Joint account

This account cannot be held with anyone else (please see 1. Eligibility for details about accounts held by a trustee).

#### 3. Maintaining the account

There is no monthly fee for maintaining the account.

#### 4. Monthly funding requirements

There is no requirement to pay a set amount each month into the account.

#### 5. Interest rates

Balance	Interest Rate (How much we'll pay for having money in the account)
From £100	1.00% AER/gross (variable) on the entire balance once the balance is £100
From £200	2.00% AER/1.98% gross (variable) on the entire balance once the balance is £200
£300 to £2,000	3.00% AER/2.96% gross (variable) on the entire balance once the balance is £300 or over (up to a maximum of £2,000)

There must be at least £100 in the account to receive interest. Any money held in the account over £2,000 will not earn interest, interest is only earned on the first £2,000 of the entire balance. Interest is calculated daily and paid monthly on the same date each month. This date will be the date the account was opened.

For example: if the account balance is £3,000, 3.00% AER/2.96% gross (variable) interest will be paid on the first £2,000 in the account for as long as it stays in there, and we'll pay this interest into the account each month.

**Interest payments** will be paid using the gross rate and the registration for gross interest will no longer be required. This means all the interest we pay will be without tax deducted. If the total amount of interest received exceeds any Personal Savings Allowance to which you're entitled or the beneficiary is entitled to, you may have to pay tax at the applicable rate. This would need to be paid directly to HM Revenue and Customs. For more information, please visit [gov.uk](https://www.gov.uk) and search for 'Personal Savings Allowance'.

## 6. Overdrafts

Our overdraft services aren't available on this account. Generally, this means we will refuse a payment due to lack of funds if there is not enough money in the account. However, very occasionally, there may be times where a payment is made that we can't refuse, which will take the account balance below zero. No charges will be applied for allowing a payment despite lack of funds in such cases.

## 7. Account alerts (not applicable to accounts held in trust)

You will be automatically set up to receive an alert when:

- you've made a payment that has taken your balance below zero;
- we have refused a payment due to lack of funds; or
- we intend, in relation to a future scheduled payment, to refuse a payment due to lack of funds.

These alerts will be sent by text message, and/or email.

Once your account has been set up, these alerts can be easily amended, or turned off, by logging onto Online Banking, visiting one of our branches or calling us on **0800 9 123 123**.

## 8. 11213 World

When you open a 11213 Mini Current Account you become part of 11213 World, giving you access to a range of 11213 Offers. When applying for future products, if you're accepted and there is an associated 11213 Offer, you'll automatically qualify. This means, any joint applicants or trustees (who may open an account on your behalf) may be made aware that you hold a 11213 product. If the account is held in trust, the Trustee doesn't qualify for 11213 Offers unless the Trustee holds a 11213 product in their own name. Please note, the child will become part of the 11213 World as stated above.

## 9. Account closure

The account holder has the right to cancel the account within 14 days once we tell the account holder the account has been opened. This is known as the 'cooling-off period'. After that, the account can be closed at any other time by sending a secure message through Online Banking, calling us on **0800 9 123 123** or by visiting one of our branches. You or we may close the account at any time by giving the other notice without giving any reason. If we decide to do this we'll give at least two months' notice. We may also close or suspend the current account if it has been inactive for some time. If there are funds in the account we may transfer these to another account you hold with us or send them to you at the last address we hold for you.

If you are in significant breach of these Specific Conditions or the General Terms and Conditions, (or if you have failed to remedy a breach where we have asked you to do so) we may close your account on giving immediate notice or less notice than that specified in this Condition.

If the account is held in trust and the trustee dies, the deceased trustee's personal representatives can appoint a new trustee to release the funds to the beneficiary, provided the beneficiary is at least 11 years old. If the beneficiary is under the age of 11 then the account must be closed. The money in the account will normally be held by us until we receive instructions and the right forms from the trustee's personal representatives.

## 10. Your account journey

### 10.1 Accounts held in trust once the child reaches age 18

If the trustee has not been removed from the account and the account is still held in trust, the interest rate on the account will change to 0.10% AER/gross (variable), unless we notify you otherwise.

At this point, the account can't be transferred to another account in our range. The child will be able to apply for their own adult current account in their own name.

Santander will provide more information once the child reaches the age of 18. If at any time you want to know more about what will happen, you can contact us.

### 10.2 Accounts held in your name (not in trust) when you become 19 years of age

If you don't apply to transfer to a different Santander current account before your 19th birthday, you'll no longer be eligible for a 11213 Mini Current Account and within the 3 months' following your birthday:

- Your account will automatically transfer to an adult current account and the General Terms and Conditions for Current Accounts and Savings Accounts will continue to apply.
- Any Specific Conditions relevant to your new account (including any fees and charges) will apply and the 11213 Mini Current Account Key Facts Document will no longer be applicable.

We'll give you at least 2 months' notice before we make this change.

## 11. Changes to Specific Conditions

Any changes to the Specific Conditions will be communicated by personal notice. For accounts held in trust, the trustee will receive any notifications.

## 12. Declaration

### 12.1 Declaration for accounts held in your name

By signing the application for this account you confirm that:

- The Terms and Conditions, including the Specific Conditions in the Key Facts Document for the account, have been provided to you and you agree to be bound by them.
- You have been provided with the Data Protection Statement.

If you don't understand any of the product details or terms for your account then please talk to us before you apply.

## 12.2 Declaration for accounts held in trust

By signing the application for this account as a trustee you declare that:

- The Terms and Conditions, including the Specific Conditions in the Key Facts Document for the account, have been provided to you and you agree to be bound by them.
- You hold the money in this account as a trustee for the beneficiary named.
- You can confirm that the beneficiary is a UK resident under the age of 13.
- You can confirm you have parental responsibility for the beneficiary.
- You have been provided with the Data Protection Statement.
- You understand that only one account per child may be held.

If a 11213 Mini Current Account (including accounts held in trust) is already open and another application is made, it will not be accepted and the applicant will be informed that an account already exists.

If you don't understand any of the product details or terms for the account then please talk to us before you apply.

## Other important information about your account

### 1. Making payments in and out of your account

#### Cards

A Santander contactless debit card will be sent to you (subject to status), unless you tell us you want a cash card.

Please note, no cards are issued for accounts held in trust. Accounts held in trust can be managed in Branch or via Telephone Banking or Online or Mobile Banking using the trustee's existing log on details for those services.

The table below shows where you can use your card.

Your card	Shops	Internet	Cash machine	Abroad
Santander debit card	✓	✓	✓	✓
Cash card	-	-	✓	✓

Fees may apply when you use your card abroad. You can only use your cash card abroad to make withdrawals via cash machines.

You'll receive more information with your card and PIN when they arrive.

If as trustee, you have cards on your existing Santander current account, your existing current account is linked to a card on another current account or, as a result of a transfer to another account you receive a card, you understand that we may give information on transactions you have made using the cards on this account to any payment system under which we issue the cards (for example Visa or MasterCard). They may provide the information to another country to deal with transactions, to sort out disputes and for statistical purposes.

#### Debit card

If you attempt to make a Santander debit card payment when there is a lack of funds in your account, we may cancel the Santander debit card. We may then choose to issue a cash card instead which can only be used in cash machines.

#### Paying money in and out

Where a card has been issued you can pay in cash or cheques at Santander cash machines in the UK, Santander branches and at a Post Office® branch. If you pay in a cheque at a Post Office branch, we will normally receive it two days later. For accounts held in trust (no card issued) cash or cheque payments into the account must be completed in one of our branches.

Regular payments can be sent to the account, such as pocket money or wages.

You can send money within the UK using Faster Payments. The account can also be used to pay bills, and set up recurring transactions such as Direct Debits and standing orders.

Where companies require a card number for payments, these types of transactions will not be possible on accounts held in trust.

For more information on any of these, including details on when payments into the account clear (clear means that the money is available and ready to take out) please review our General Terms and Conditions for Current Accounts and Savings Accounts, or ask any member of staff for help.

### 2. Keeping track of your accounts

#### Statements

We recommend that statements are checked carefully. Please let us know as soon as possible if there are any mistakes or any unauthorised transactions by calling us on **0800 9 123 123**. For further information and how we provide you with information on transactions on your account please refer to the General Terms and Conditions for Current Accounts and Savings Accounts.

#### Going paper-free

You'll receive your documents and statements by post unless you chose paper-free when you applied for your product or have switched to paper-free since opening your account. If you've chosen paper-free, your statement for this product will be sent to your 'Document Store' in Online Banking; some of your letters will also be sent to your 'Document Store'. You can change your preferences on how to receive documents from us by contacting us at any time.

## Account access via Online, Mobile, Telephone Banking and at a Post Office branch

For accounts held in trust, access via Online, Mobile and Telephone Banking will only be available to the trustee through the trustee's existing Online and Telephone Banking log in details.

- To register for Online Banking visit [santander.co.uk/register](https://www.santander.co.uk/register), ask in branch or call us on the number below
- To use Mobile Banking you have to have logged into Online Banking at least once. For more information visit [santander.co.uk/mobilebanking](https://www.santander.co.uk/mobilebanking)
- If you want to speak to us, call us on **0800 9 123 123**. If you're in a different country, call **00 44 1908 237 963**. If you have difficulties with your hearing or speech, and if you have a textphone, please use the Text Relay service by calling us on **18001 0800 9 123 123**.
- For accounts not held in trust, you can also complete balance enquiries, cheque deposits, cash deposits and cash withdrawals via any Post Office branch (subject to availability). For more information about these services, visit [santander.co.uk](https://www.santander.co.uk)

If you withdraw cash at a Post Office branch, you'll need a cash or debit card and your PIN. Opening hours, services and transaction limits may vary.

## Account Alerts

In addition to the account alerts for which you'll be auto-registered (not applicable to accounts held in trust), you can set up different types of free email and text 'Account Alerts'. For more information visit [santander.co.uk/alerts](https://www.santander.co.uk/alerts)

## Managing your money

If you'd like more information about managing your money please speak to your parent or guardian. You can also speak to us in a branch or give us a call, and you can find more information online in the help and support area of our website [santander.co.uk](https://www.santander.co.uk)

## What we mean by certain terms

### Current account

Also known as a bank account, this is an account with a bank that allows you to pay in and take cash out.

### Cash card

You can use a cash card to withdraw money from cash machines and check your balance.

### Santander debit card

In addition to the facilities of a cash card, you can also pay for items in shops, over the phone and online.

### Interest rate

The rate we pay on the balance in your account to help your money grow. Rates may change and we pay interest each month.

**AER** - AER stands for Annual Equivalent Rate and shows what the interest rate would be if we paid interest and added it to your account each year.

**Gross** – The interest rate we pay where no income tax has been deducted.

**Net** – The interest rate we pay after deduction of income tax at the rate specified by law.

### Trustee

A trustee is an individual who manages and invests money for the benefit of another. The trustee must make all trust-related decisions with the beneficiary's interests in mind.

### Beneficiary

A beneficiary is an individual who is intended to benefit from funds being held in trust by a trustee. The beneficiary of an account in trust is often, but not always, a child. Although the funds are being held on behalf of the beneficiary, they are unable to access the funds unless permitted by the trustee.

### Online Banking

This is the name of the service that allows you to do your banking over the internet.

### Statement

This is a record of how much money has been paid in and taken out of your account. You will be issued with one every three months unless you have chosen to be paper-free.

### Faster Payments

This is a way to send money within the UK from one account to another, either immediately or on a future date. The money is usually transferred in a few hours, and is a free and secure service.

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# Financial Services Compensation Scheme (FSCS) Information Sheet



Protected

Basic information about the protection of your eligible deposits

Eligible deposits in Santander UK plc are protected by:	the Financial Services Compensation Scheme ('FSCS') <sup>1</sup>
Limit of protection:	£85,000 per depositor per bank <sup>2</sup>  The following trading names are part of your bank: cahoot and Santander Corporate and Commercial Bank
If you have more eligible deposits at the same bank:	All your eligible deposits at the same bank are 'aggregated' and the total is subject to the limit of £85,000. <sup>2</sup>
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately. <sup>3</sup>
Reimbursement period in case of bank failure:	20 working days <sup>4</sup>
Currency of reimbursement:	Pound sterling (GBP, £)
To contact Santander UK plc for enquiries relating to your account:	For all Santander accounts except Business Banking <b>0800 389 7000</b>  For Business Banking accounts: <b>0800 068 7010</b>
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU  Tel: <b>0800 678 1100</b> or <b>020 7741 4100</b>  Email: <a href="mailto:ICT@fscs.org.uk">ICT@fscs.org.uk</a>
More information:	<a href="http://www.fscs.org.uk">http://www.fscs.org.uk</a>

## Additional information

### <sup>1</sup> Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

### <sup>2</sup> General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

This method will also be applied if a bank, building society or credit union operates under different trading names. Santander UK plc also trades under cahoot and Santander Corporate and Commercial Bank. This means that all eligible deposits with one or more of these trading names are in total covered up to £85,000.

In some cases eligible deposits which are categorised as 'temporary high balances' are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- (b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

### 3 Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

### 4 Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 10 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.

### Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

## FSCS EXCLUSIONS LIST

A deposit is excluded from protection if:

- (1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
- (2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- (3) It is a deposit made by a depositor which is one of the following:
  - credit institution
  - financial institution
  - investment firm
  - insurance undertaking
  - reinsurance undertaking
  - collective investment undertaking
  - pension or retirement fund<sup>1</sup>
  - public authority, other than a small local authority.

<sup>1</sup> Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.

For further information about exclusions, refer to the FSCS website at [www.FSCS.org.uk](http://www.FSCS.org.uk)