



0800 731 6666 – call our
dedicated Start Up Loans
Account Opening team



santander.co.uk/startuploans

2 Year Start Up Business Current Account Key Facts Document (including Our lending commitments and what we ask of you) For Start Up Loans Company entrepreneurs

Congratulations on getting funding for your business. As you're a Start Up Loans Company entrepreneur, we can give you a hand to get your company off the ground, with 2 years' free and unlimited Business Banking with a Business Current Account.

Why choose our 2 Year Start Up Business Current Account?

- 2 years' fee-free banking with unlimited cash deposits for successful Start Up Loans Company applicants.
- **Free and unlimited day-to-day banking:** free Direct Debits, standing orders, cheque deposits and withdrawals, debit card payments, cash withdrawals and Bacs credits. Charges apply for non-standard transactions, such as CHAPS payments and providing change. You can find more details at santander.co.uk/business and in the Business Current Account Key Facts Document.
- **Interest rate:** No interest is paid on credit balances on this account.
- **Easily accessible:** access your 2 Year Start Up Business Current Account using secure Online, Mobile and Telephone Banking, cash machines, or at participating Post Office® branches.
- **Online business advice:** free start-up advice and business guidance available 24/7.
- **Choice of cards:** We offer debit cards, operator cards and cash deposit cards giving you control over access to your account.

What happens after two years?

At the end of the free banking period you will still benefit from simple and straightforward banking that's designed to help small businesses like yours continue to grow. We'll automatically move you to the Business Current Account £7.50 tariff. If you feel that another available product would be more suitable, we'll be happy to arrange a transfer.

Managing your account

- **Dedicated business support:** speak to our experienced business specialists on **0800 731 6666**.
- **Support from a Business Banking Manager:** find out about additional solutions to help your business with face-to-face expert support.

Eligibility

You can apply for our 2 Year Start-up Business Current Account if you:

- have a Start Up Loans Company loan
- are aged 18 or over
- have been trading for less than 12 months
- have a business that's registered in the UK
- have up to two directors, owners (shareholders) or partners who are aged 18 or over and are a UK resident
- are either a sole trader, or your business is a partnership, limited liability partnership, private limited company, or a trust.
- you intend to use the account for business purposes only.

AER stands for Annual Equivalent Rate and shows what the interest rate would be if we paid interest and added it to your account each year. The gross rate is the interest rate we pay before income tax is taken off. Rates may change. Applications are subject to status and we reserve the right to decline any application.



Opening an Account

To open a 2 Year Start Up Business Current Account, phone on **0800 731 6666**.

When you apply, you will need to provide the following information:

- offer code from the Start Up Loans Company website
- business start date
- annual turnover - current and anticipated
- address history for the last 3 years

For **limited companies** we also need:

- company registration number
- business net worth
- annual estimated profit

For **partnerships** and **limited companies** we also need:

- date of registration/ incorporation
- full name, date of birth and 3 years' personal address history for all directors, owners (shareholders) or partners

to ensure your application details match those held at Companies House.

Rates and fees on this account

The following rates and fees apply to your 2 Year Start Up Business Current Account. These should be read in conjunction with the product terms and conditions.

Interest Rates

No interest is paid on credit balances on this account.

Fees

| 2 Year Start Up Business Current Account - (exclusive to Start Up Loans Company customers) | |
|--|--------------------|
| Cash deposits (see note 1) | Free and unlimited |
| Cheque deposits (see note 2) | Free and unlimited |
| Cash withdrawals [†] | Free and unlimited |
| Cheque withdrawals | Free and unlimited |
| Bacs credits | Free and unlimited |
| Debit card payments | Free and unlimited |
| Direct Debits, standing orders, bill payments | Free and unlimited |
| Transfers between linked accounts | Free and unlimited |
| Monthly fee (see note 3) | £0 |

[†]Daily transaction limits may apply to ATM withdrawals. Please see our card user guides for more information.

In addition to your monthly fee you will also pay for non standard charges, for example, CHAPS, change giving and other transactions outside of what the monthly fee covers. For more information, please see our Business Current Account Key Facts Document.

The monthly cash deposit limit applicable to your account resets each month in line with your monthly billing period. Where we've indicated that a fee or charge will be pre-notified and deducted on a monthly basis, you'll receive a pre-notification of charges and the amount identified as due will be deducted from your account 15 days after the pre-notification (or the nearest Working Day afterwards).

Note: as an indication of when your monthly billing period resets, the dates of the previous month's billing period can be found in your pre-notification of charges letter in the "Date (from to)" field. If you opened your account on 29th, 30th or 31st of the month your monthly billing period may vary.

Note 1: You can pay in cash at cash machines at Santander branches or at participating Post Office[®] branch counters. You can only pay in notes at cash machines at Santander branches and you can withdraw cash paid in this way, and cash paid in at Post Office[®] counters, immediately after you have paid it in.

Note 2: Cheques deposited at a Nominated Office or through the post will take additional time to reach our processing centre. The timescales above will begin when they reach our processing centre. For more information on this please refer to the Business Current Account Key Facts Document.

Note 3: Business Current Account 2 Year Start-up is free for Start Up Loans Company customers for the first 2 years. The product reverts to the £7.50 tariff when the free banking period ends.

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Our commitments to our business customers and what we ask of you



As a lender we have committed to follow the **Standards of Lending Practice** for business customers. By adhering to the Standards we are demonstrating a commitment to ensuring that our customers are treated fairly.

Our commitments to you

- ✓ We will lend responsibly and treat your business fairly and reasonably at all times.
- ✓ We will ensure that all information we provide about our products and how they work is clear and understandable so that you can decide what is best for your business' needs.
- ✓ We will provide clear, upfront information on the documents required to support an application. Taking account of this will help to ensure that we can deal with your application efficiently.
- ✓ If we are unable to approve your application, we will explain why and provide a referral, where appropriate, to alternative sources of finance.
- ✓ If your application is declined you have the right to appeal the decision.
- ✓ We will set out any requirements/conditions we may have to support any borrowing in a clear, understandable way.
- ✓ We will confirm the conditions of your business borrowing in writing and highlight any covenants or material conditions attached to it.
- ✓ We will clearly set out the type and frequency of information we will require to monitor the business' performance.
- ✓ If your business experiences difficulties, we will seek to understand the overall circumstances to try and identify suitable and pragmatic solutions. Where appropriate, we will provide details of free debt advice.

What we ask of you

- That, prior to making an application you double check what information we will need to process an application. If you are unsure or have any questions, please contact us.
- That all information you provide to us during our relationship is accurate and timely.
- We ask you to think carefully about whether the business can afford the product applied for and to be open in your dealings with us.
- To make sure that you understand the terms and conditions associated with your product.
- That you seek professional advice, where this is appropriate for the needs of your business and the type of product you are applying for.
- That the business maintains any commitments it has to us, for example providing information which we may reasonably request to monitor performance.
- Take care of any security information to help prevent fraud and protect your account(s).
- Tell us as soon as possible if someone is misusing confidential information.
- Carefully check your business' account statements/records to make sure they are accurate. If anything isn't right, please get in touch with us.

Please let us know if

- your contact details change or there is a change in how your business is run for example, ownership/directorships etc, so we can keep our records up to date;
- your business may be about to experience, or is experiencing difficulties. The sooner you do this, the more likely it is we'll be able to find a way to help you.