

Savings and investments

Building for the future





Let us help you take the next step

When you're deciding whether to save or invest your money, it's important to make sure you have the right balance to meet your needs.



Savings

Savings tend to be best for short-term goals. When a savings account has a variable rate, that rate can change at any time. In exchange you get great flexibility and instant access to your money. Fixed rate savings accounts offer a guaranteed rate of interest over a fixed term.



Investments

Investments have the potential to produce a better return than savings over the medium to long term. They can go up and down in value, so holding them for 5 years or more will normally provide a better return.

All investments can carry varying degrees of risk for your money. You can learn more about investing by visiting **santander.co.uk** and searching for 'investments'.

If you're thinking about investing you should make sure you have money in savings too. This will help to ensure you have a balanced portfolio.

How we pay interest on savings

Interest is paid using the gross rate. This means without tax taken off. If the total amount of interest you receive is more than any Personal Savings Allowance you're entitled to, you may have to pay tax. This would need to be paid directly to HM Revenue & Customs. For more information, please visit **gov.uk/apply-tax-free-interest-on-savings**

What's the Personal Savings Allowance?

UK taxpayers can earn up to £1,000 (or £500 for higher rate tax payers) of interest from savings, tax-free for this tax year.

Savings options

We have a range of savings accounts, so you can choose whatever's right for you.

Instant access savings

This type of account gives you the flexibility to add to or withdraw your savings whenever you like. You can transfer money in and out using Online and Mobile Banking or in a branch. Some accounts also come with a cash card.

	Access	Unlimited deposits	Unlimited withdrawals	Earn interest on your money
Easy Access Saver An online savings account with instant access to your money for a 12 month term.	Branch, phone Mobile and Online Banking	Maximum deposit of £2 million.	✓	✓
Regular Saver Save up to £200 every month from your Santander Current Account for a 12 month term. This is an online account, and isn't available to 11213 Mini Account in Trust customers.	Mobile and Online Banking	Maximum deposit of £200 per month, up to £2,400 for the full year.	✓	✓

Fixed term savers

Lock your money away for a fixed term that suits you best

- ✓

Minimum opening deposit of £500 and the maximum balance at any time is £2 million.
- ✓

No additional deposits, withdrawals or account closures allowed.
- ✓

Interest can be paid monthly or yearly. We can pay interest into your Fixed Term Saver or another account you have with us or another bank. Once you've chosen, you can't change your mind.

Individual Savings Accounts (ISAs)

With cash ISAs you can save tax-free up to the annual ISA limit. This might be a good option if you've used up your Personal Savings Allowance.

Variable rate cash ISAs

Variable rates can change at any time but these ISAs can offer you greater freedom and instant access to your money.

Fixed rate cash ISAs

Fixed rate cash ISAs offer a guaranteed rate of interest over a fixed term. You can take out all, but not some, of your ISA balance. If you need to get to the money in a fixed rate cash ISA, you'd need to close the ISA or transfer the money to a different ISA. To access your money you need to close or transfer your whole ISA balance. An early closure charge equivalent to 120 days' interest will apply.

Junior cash ISAs

Junior cash ISAs offer long-term tax-free savings for children under the age of 18. This is a great way to save for your child's future.

- A young person aged 16 or 17 can open their own junior cash ISA, or it can be opened by someone with parental responsibility.
- For young people under 16 the ISA can only be opened by someone with parental responsibility.
- You can't close or take money out of the ISA until the young person turns 18.
- A young person can only hold one of each type of junior ISA (cash or stocks and shares) and they can't hold a Child Trust Fund at the same time.

Stocks & Shares ISA

We also offer a Stocks & Shares ISA. It lets you invest your money tax-efficiently. This means you won't pay income tax or capital gains tax on your investment.

Cash ISAs: a quick guide

	Interest rates	Opening	Statement	Access	Transfer in existing ISAs
Variable rate ISAs	Rates may vary over time	Branch, web	Annually	Branch, phone, cash machine, Mobile and Online Banking	✓
Fixed rate ISAs	Fixed rate over ISA term	Branch, web	Annually	Branch, phone, Mobile and Online Banking	✓
Junior ISA	Rates may vary over time	Branch only	Annually	Branch, phone, Online Banking, Mobile Banking (only for people with parental responsibility)	✓ ¹

The tax-free rate is the rate of interest payable where interest is exempt from income tax.
Note 1: You can transfer in an existing Junior ISA or Child Trust Fund.

Transferring ISAs to us

If you'd like to transfer your cash or stocks and shares ISAs to us, please speak to our dedicated team who can help you. We won't charge you for transferring in, though your existing provider might charge you for transferring out.

It's important that you use the transfer process. Don't take out your ISA money yourself to transfer your ISA as you'll lose the tax-efficient status of that money. Any money put back into an ISA will count towards your current tax year annual ISA limit.

Other things you need to know

- A tax year runs from 6 April to 5 April the following year.
- The favourable tax treatment of ISAs may change in the future and is subject to your individual circumstances.
- You can learn more about each of our ISAs in the Key Facts Documents. You can find these on our website.
- You must be a UK resident and aged 18 or over to open an adult cash or stocks and shares ISA.

Your savings, your way

Once you've chosen the savings account that suits your needs, there's a range of ways you can manage your account. Please check your account's Key Facts Document.



Online Banking

Visit **santander.co.uk**



Cash machines

Use our machines 24/7.



Mobile Banking

Download our secure Mobile Banking app.



Telephone Banking

Call us on **0330 9 123 123**.



In branch

Visit one of our branches across the country. We can even help you get set up with Mobile and Online Banking.

Investing in your future

Whether you're new to investing or have some experience, we offer three different investment services, so you can choose what works for you.

Why invest?

Depending on your circumstances, having all your money in easy access savings may not be the right thing for you. This is because, over the longer term, inflation may eat into your hard earned money. If you keep money in savings for a long time, rising prices (inflation) mean your money won't have the same buying power when you come to spend it as it did when you put it away.

Investments have the potential to produce better returns than savings over the medium to long term but there's far less certainty. With all investments, your money is at risk and you might get back less than you invest. Investments should be held for the medium to long term (5+ years).

Investing could help you:

- keep pace with or even beat inflation
- build a nest egg for the future
- provide a regular income
- take advantage of tax benefits.

The tax treatment of your investments depends on your individual circumstances. Changes to tax rules and legislation, including the favourable treatment of ISAs, could happen at any time in the future and could affect how much you get back.



How to get started

Expert advice

If you have £20,000 or more to invest, you can get expert advice, either face to face or remotely, from our Financial Planning Managers or Private Bankers.

Your Financial Planning Manager or Private Banker will:

- discuss your financial needs, circumstances, priorities and appetite for risk
- provide advice restricted to a range of investment products from Santander
- give you a personalised Suitability Report
- help you make the most of your ISA allowance.

The Santander Investment Hub

You can choose to start investing with or without advice using the Santander Investment Hub.

Invest with online advice

You don't need investing experience to use **Santander's Digital Investment Adviser available on the Santander Investment Hub**. It will ask you some simple questions to find out if investing is right for you and to understand your attitude to risk. Depending on your answers it might recommend a fund from our advised fund range and show you how your money might perform in the future. You can choose to receive this information from our Digital Investment Adviser at a time that suits you.

Choose your own investment

If you feel confident about investing without advice, the **Santander Investment Hub** lets you buy, sell and manage your investments from Santander Asset Management UK Limited. You can also access a wide range of funds from across the market.

The Santander Investment Hub

However you decide to get started, once your investment is open, you'll be able to manage it using the Santander Investment Hub. You'll be able to:

- view your investments alongside your Santander accounts with Online Banking
- invest from £100, up to an unlimited amount (for ISAs, this is limited to the annual ISA limit)
- set up monthly payments from £20
- use your ISA allowance
- transfer in stocks and shares ISAs, cash ISAs or investment accounts from elsewhere.

Fees

For all investments on the Santander Investment Hub there's a platform service fee and product fees. How much you pay will depend on which product or fund you have. Full details of all fees and charges payable will be given to you before you decide to invest.

Advice fees

Expert advice - Your Financial Planning Manager or Private Banker will let you know the costs for giving you advice. Advice costs only apply if you accept advice given.

Digital Investment Adviser - It costs £20 if you want to buy your Suitability Report containing our recommendation.

Investment Hub - If you choose your own investment without advice there are no advice fees applied.

To find out more about savings and investments



Talk to us in
any branch



Call **0330 9 123 123**



Visit **santander.co.uk/personal/savings-and-investments**

Santander can provide literature in alternative formats. The formats are: large print, braille and audio CD. If you'd like to register to receive correspondence in an alternative format please visit **santander.co.uk/alternativeformats**. For more information, ask us in branch or give us a call. If you are deaf, have hearing loss or speech loss, please use Relay UK at **relayuk.bt.com**. This is a free service that can help you communicate over the phone. If you're using British Sign Language (BSL) and would like to use video relay, you can learn more at **santander.co.uk** by searching 'accessibility'.

The Stocks and Shares ISA and the Santander Investment Hub are provided by Santander ISA Managers Limited. Fees and minimum investment amounts apply.

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