

# Santander Personal Pension

## Core Investment Option factsheet

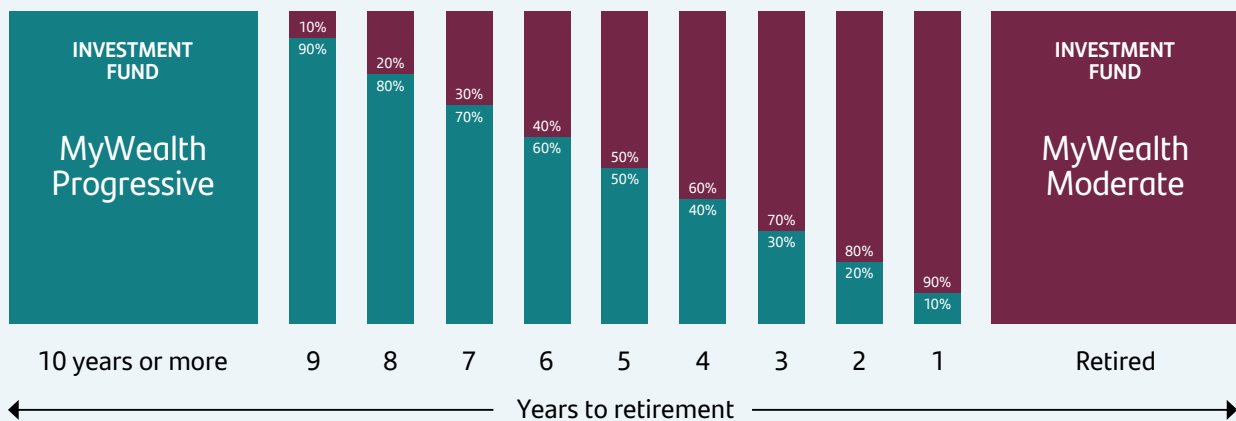
### In summary

The Core Investment Option is the default investment choice for your Santander Personal Pension. It's made up of 2 investment funds. It automatically switches your holdings to a lower-risk fund as you approach retirement.

### Action for you

Review this factsheet, along with the **Core Investment Option information document**. You need to make sure you're comfortable with how the Core Investment Option invests your money over time.

### How the Core Investment Option changes as you approach retirement



### What's the Core Investment Option?

We offer the Core Investment Option as a simple way to invest in your pension. When you're 10 years or more away from your chosen retirement date, your money is invested in the Santander **MyWealth Progressive** fund. This fund contains a diverse range of riskier assets, such as shares. It aims to grow your money over the long term. As you near retirement, your investments are gradually switched to the Santander **MyWealth Moderate** fund. This fund also contains a diverse range of assets but with a greater exposure to lower-risk assets, such as bonds. This process is called 'lifestyling'.

### Why is it a good idea to switch to lower-risk assets over time?

You should think about any investment as a long-term strategy to grow your money. Your pension is no different. When you stay invested for more than 10 years, holding riskier assets means your money has a greater chance of growth. As you approach retirement and get closer to needing your money, switching to a lower-risk fund means there's less chance of seeing big drops in value.

## How do the 2 funds compare?



### MyWealth Progressive

Medium high

Risk level

55% - 85%

Typical exposure to shares

0.47%

Capped OCF

### MyWealth Moderate

Lower medium

20% - 50%

0.47%



■ Typical maximum exposure to shares

■ Typical maximum exposure to shares

These funds have capped Ongoing Charges Figures (OCFs). This means the fund manager will aim to keep the cost of running the funds below those amounts. There are other charges such as transaction costs and the Platform Service Fee that you need to pay. You can find details of these in the Santander Investment Hub Key Features Document.

## Who is the Core Investment Option for?

We created the Core Investment Option to meet the needs of a typical non-advised customer. It's there for customers who prefer not to select their own pension investments but want the reassurance that their pension is invested in a diversified portfolio. One that will automatically switch away from riskier assets as retirement approaches. It's not designed to be specific to each customer's circumstances and financial goals. So, it might not be the right choice for you.

The Core Investment Option has been created for customers that want to take their pension by 'flexi-access drawdown' in retirement. This means taking money out of your pension pot as and when you need it, while keeping the rest invested. It might not be suitable for customers who wish to buy an annuity or take their benefits as a lump sum at retirement.



## Where can I find out more about the Core Investment Option?

You can find out more information about the Core Investment Option in our **Core Investment Option Information document**.

You can also find more information about **MyWealth Progressive** and **MyWealth Moderate** in their Key Investor Information Documents (KIIDs) and Factsheets.

Factsheets:	KIIDs:
<b>MyWealth Progressive Factsheet</b>	<b>MyWealth Progressive KIID</b>
<b>MyWealth Moderate Factsheet</b>	<b>MyWealth Moderate KIID</b>

As with all investments, your money can go down as well as up. Experience shows the longer you invest, the more likely your money will grow more than normal savings. It also reduces the chance you'll get back less than you put in. Please keep in mind past performance is no guarantee of future performance. Investments held within the Santander Personal Pension cannot be accessed until the minimum pension age.

Santander ISA Managers Limited provides the Investment Hub platform. Santander UK plc is the provider of the Santander Personal Pension, which is available on the Investment Hub.

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