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santander.co.uk



Call us on **0330 9 123 123**



Junior ISA (Issue 2)

Key Facts Document (including Specific Conditions, Financial Services Compensation Scheme (FSCS) Information sheet & Exclusions List)

Effective from 28 April 2026

The Financial Conduct Authority is a financial services regulator. It requires us, Santander UK plc, to give you this important information to help you decide whether our Junior ISAs are right for you. You should read this document carefully so that you understand what you are buying and then keep it safe for future reference.

The table below sets out specific conditions for the account. These conditions apply as well as the general terms.

Summary box			
Account name	Junior ISA		
What is the interest rate?	Interest rate		
	2.70% AER/tax-free (variable)		
	<ul style="list-style-type: none">◦ We work out the interest we'll pay on the account each day.◦ We pay interest into the account once a year in March.		
Can Santander change the interest rate?	Yes, we can change the interest rate on this account as explained in the general terms.		
What would the estimated balance be after 12 months based on a £1,000 deposit?	Account name	Interest earned	Balance after 12 months
	Junior ISA	£27.00	£1,027.00
	To work out the estimated balance, we've assumed that: <ul style="list-style-type: none">◦ The account is opened and the initial payment into the account is made on 1st March.◦ No more money is paid in or taken out.◦ There is no change to the interest rate. This illustration is only an example and doesn't take into account any individual circumstances.		

The tax-free rate is the rate of interest payable where interest is exempt from income tax.

AER stands for Annual Equivalent Rate and shows what the interest rate would be if we paid interest and added it to your account each year.

Summary box (continued)

How do I open and manage my account?

Eligibility

This cash Junior ISA can be opened for a child under 18 who's a UK resident. A child can only have one of these accounts in their sole name – joint ISAs aren't allowed.

Under UK law, a child can only have up to two Junior ISAs until their 18th birthday – no more than one cash Junior ISA and one stocks and shares Junior ISA.

If a cash Junior ISA is already open with us and we receive another application for the same child, we'll reject it and tell the person who applied that a cash Junior ISA is already open for that child.

A child can't have a Child Trust Fund at the same time. If they have a Child Trust Fund, it must be transferred in full when applying for the account.

How to open the account

An account can only be opened in branch.

If the child is under 16, an adult with parental responsibility (the 'registered contact') must open the account but the money will still belong to the child.

If the child is aged 16 or 17, they can open the account themselves or a registered contact can do this.

Managing the account

The account can be managed in branch, over the phone or using Online or Mobile Banking.

If the child is under 16, the account must be managed by the registered contact. We'll contact them about the account. Only the registered contact can give us instructions to manage the account.

Once the child turns 16, they can choose to manage the account for themselves without needing permission from the registered contact. Once they're managing the account, they'll be the registered contact and can't then ask for another person to manage it instead.

If the child is not the registered contact on the account they can't give any instructions to manage the account or receive any communications relating to the account.

Until the child manages the account themselves, the registered contact can be changed to another adult with parental responsibility by applying and getting the consent of the current registered contact.

Paying money in

The UK government sets an 'annual allowance' which is the maximum that can be paid into all of a child's Junior ISAs in any tax year, either with us or another provider. This is available on our website. A tax year runs from 6th of April in one year to 5th of April the next. Save up to the Junior ISA allowance into one cash Junior ISA and/or one stocks and shares Junior ISA per tax year.

- Minimum balance: None.
- Maximum balance: £2,000,000 – but payments can only be made up to the child's Junior ISA allowance each tax year. If payments are made into the cash Junior ISA which would exceed the annual Junior ISA allowance, we can refuse the payment and the reason for the refusal disclosed.

If a child already has a cash Junior ISA, the full balance must be transferred at account opening. At any time, money can be paid in electronically and some or all of a stocks and shares Junior ISA can be transferred.

If a transfer in request of a Child Trust Fund or a Junior ISA is made, the child and the registered contact on both accounts must be the same.

Any money paid into this account will be treated as a gift to the child and it can't be repaid.

UK government rules allow someone to make contributions to an ISA on top of their annual ISA allowance when their spouse or civil partner dies. This is called an Additional Permitted Subscription - this cannot be paid into a Junior ISA.

Summary box (continued)

Can I withdraw money?	<p>Money can only be taken out after the account has matured on the child's 18th birthday. However, if the child is terminally ill, the registered contact can apply to HMRC to take money out before this. If money is taken out, it'll lose its tax-free status.</p> <p>The cash Junior ISA can be transferred to a Junior ISA with another provider by contacting the new ISA provider.</p> <p>What happens when the child turns 18</p> <p>Once the child turns 18, we'll transfer the Junior ISA to an ISA Saver. We'll be in touch with more details, including the new interest rate, before we do this. We'll contact the Registered Contact around 90 days before maturity. We'll contact the child around 14 days before maturity.</p> <p>Once the account becomes an ISA Saver, the child can pay in or take money out or transfer it to another ISA with us or another ISA provider. Before any payments can be made to the cash ISA, personal identification will need to be provided and a cash ISA declaration will need to be completed.</p> <p>If the child lacks the mental capacity to manage their account when they turn 18, before we allow instructions on the account, we'll need to see either a:</p> <ul style="list-style-type: none">◦ power of attorney (once they're 18), or◦ financial deputyship order (for children aged 16 and over). <p>A parent or a close friend or relative can apply for a financial deputyship order. This will allow them to manage the child's adult ISA or take out money on their behalf once they turn 18.</p>
Additional information	<p>Tell us if you change your mind</p> <p>The account can be cancelled at any time during the 'cancellation period' – we won't charge for it. This is 14 days, starting the day after we confirmed the account is open.</p> <p>If the account is closed during the cancellation period, we'll return the money together with any interest we owe. We'll do this as soon as we can (and within 30 days from when we're told).</p> <p>If money was transferred from another Junior ISA provider and the account is cancelled, that provider may not accept the return of the money. If that happens, the account can be kept open or the money can be transferred in full to another Junior ISA provider by contacting them to arrange the transfer.</p> <p>Closing the account</p> <p>The account must remain open until the child turns 18. It can't be closed before this unless the child dies or HMRC have accepted a terminal illness claim and all money has been removed from the cash Junior ISA.</p> <p>Tax status</p> <p>A Junior ISA allows the child to earn interest on their savings without paying tax. That means any interest they receive won't contribute towards their Personal Savings Allowance.</p> <p>Junior ISAs are subject to the Individual Savings Account Regulations 1998 and other government rules. If those rules aren't followed, the Junior ISA might become 'void' and tax may need to be paid on interest paid.</p> <p>Statements and other information</p> <p>We'll send a statement once a year.</p> <p>We'll send a certificate after the account is opened.</p>

The following information does not form part of our agreement with you

How we provide our services

We don't give advice

Unless we tell you otherwise, we won't give you financial advice as part of the services we provide you. However, we will give you information to help you make decisions about your finances.

Put simply

We won't give you advice to help you decide if a product is right for you. We'll give you information to help you make decisions.

Our regulatory status

We're authorised and regulated by the Prudential Regulation Authority (PRA) and also regulated by the Financial Conduct Authority (FCA). Our Financial Services Register number is 106054. You can check this on the Financial Services Register by visiting the FCA's website, [fca.org.uk/register](https://www.fca.org.uk/register)

We're a member of the Financial Services Compensation Scheme (FSCS) – ask for a leaflet in branch for more information.

Put simply

We're authorised and regulated by the Prudential Regulation Authority and also regulated by the Financial Conduct Authority. We're also a member of the Financial Services Compensation Scheme.

We keep your information confidential

We'll keep the information you give us confidential in line with our policies and the regulations we need to follow. On joint applications your information may be shared with the other applicant, and you must have their permission if you provide their information to us. We may share some information about you with other companies in the Santander Group, our service providers and regulators, the courts and the Financial Ombudsman Service for particular purposes.

You can find more on how we use your information, who we share it with and your data protection rights in our Data Protection Statement. You can also check the 'Using My Personal Data' booklet – visit our website or ask us for a copy.

Put simply

The information you give us is treated confidentially and in line with data protection legislation and our Data Protection Statement. For more information on your data protection rights you can ask for a copy of the 'Using My Personal Data' booklet.

Making a complaint

If you're unhappy with our service for any reason, please contact us. We'll try to resolve your issue as quickly as we can.

Message us by using 'chat' in Online or Mobile Banking

Call our dedicated complaints team on 0800 171 2171

Write to us Complaints, Santander UK plc, Sunderland, SR43 4GD

Speak to us in person by visiting any Santander branch

You can also get further information on our complaints process on our website or in our complaints leaflet. Ask us if you'd like a copy of this.

If you're not happy with how we deal with your complaint, you may be able to refer it to the Financial Ombudsman Service. To find out more, visit [financial-ombudsman.org.uk](https://www.financial-ombudsman.org.uk)

Financial difficulties

We've got lots of help and support on our website **santander.co.uk**. Use our free financial health check to get tips to help you manage your money. Search 'If finances are a struggle' online or on our website.

If you'd prefer to speak to someone independent there's help available. We've partnered with PayPlan. They offer free and independent advice over the phone or online. PayPlan can help cut your costs and reduce the amount you're paying out. They can complete a benefits check to make sure you get what you're entitled to. Call PayPlan on **0800 280 2816** or go to **payplan.com**

Alternative formats

Santander can provide literature in alternative formats. The formats are: large print, braille and audio CD. If you'd like to register to receive correspondence in an alternative format please visit **santander.co.uk/alternativeformats**. For more information, ask us in branch or give us a call. If you are deaf, have hearing loss or speech loss, please use Relay UK at **relayuk.bt.com**. This is a free service that can help you communicate over the phone. If you're using British Sign Language (BSL) and would like to use video relay, you can learn more at **santander.co.uk** by searching 'accessibility'

Our rights under our agreement with you

The general terms and conditions set out our relationship with you and explain how your account will operate. Under those terms, we have a number of rights that you should be aware of. These include:

- Refusing or delaying payments
 - We can refuse to make a payment from your account or to accept a payment into your account for various reasons. These are set out in the general terms and conditions and include a number of reasons related to concerns about possible scams, fraud or the security of your account.
 - We can also delay payments while we investigate. This could mean you're late in paying someone you need to pay.
 - If we remain concerned, we may refuse to make the payment even if you have checked it and confirmed you want it to go ahead.
- Blocking access to your account
 - We can block access to your account for various reasons, including if we have concerns about security or fraud. We can also block access if you don't give us information we need from you.
 - We may retain money in your account and not pay it to you in some situations. We'll only do this if another person claims that the money belongs to them or you don't address any concerns we have about the origin of the money.
 - We can block a third party provider from accessing your account if we think they don't have consent or are acting fraudulently.
- Taking money out of your account
 - We can take money out of your account in a number of situations set out in the general terms and conditions.
 - We can do this if we paid you the money by mistake or if we think you received the money from someone else by mistake and we're asked to return it.
 - We can also do it if we paid you a refund and then find out you weren't entitled to it.
 - We can take money from your account to repay amounts you owe us or another Santander company.
- Changing or ending the agreement
 - We can change the interest rate (unless it's fixed), fees or other terms at any time by giving you notice. The reasons when we can do this are set out in the general terms and conditions.
 - We can end this agreement immediately for various reasons set out in the general terms and conditions, including if you break the agreement, are abusive to our staff or misuse your account.
 - We may ask you to repay any overdraft you have immediately at any time but we'll usually give you notice.

Financial Services Compensation Scheme (FSCS) Information Sheet



If Santander UK plc should go into insolvency, eligible deposits are protected by the Financial Services Compensation Scheme ('FSCS') and would be repaid up to £120,000 by the Deposit Guarantee Scheme.

Limit of protection

£120,000 per depositor, per bank

cahoot, Santander Business and Santander Corporate & Commercial are all trading names of Santander UK plc.

All eligible deposits at the same bank, building society or credit union are added up to determine the coverage level.

For example, if you hold a savings account with £80,000 and a current account with £50,000, FSCS will pay you £120,000 and you may lose £10,000.

So the FSCS can pay you promptly, please make sure we have your up-to-date contact details, including your email address.

If you have a joint account with other people

For joint accounts, the limit of £120,000 applies to each depositor separately. For example, if there are 2 account holders, you'll each be entitled to £120,000 protection, giving a total of £240,000.

Your small business, limited company or charity will need to meet certain eligibility criteria to claim compensation with the FSCS. We assess eligibility on a case-by-case basis and it varies for different types of claim. Legal status will affect eligibility, e.g. if you're an individual or incorporated entity (such as a corporation or limited partnership).

Charitable status is never relevant to eligibility. To check if you're protected visit [fscs.org.uk/making-a-claim/claims-process/small-business](https://www.fscs.org.uk/making-a-claim/claims-process/small-business)

Temporary high balances

If you have a 'temporary high balance' you might be entitled to more than £120,000 protection for 6 months from when the amount was first deposited or legally transferred. Temporary high balances are deposits connected with certain events, including:

- (a) transactions relating to the purchase and sale of your main home
- (b) major life events such as death, your marriage or civil partnership, divorce, retirement, redundancy, disability, or incapacity
- (c) compensation for personal injuries or wrongful conviction.

How the FSCS will pay you

The FSCS will typically return deposits within 7 business days, by cheque or electronic payment into an alternative account. Payments may take longer in exceptional circumstances. For example, if there's a temporary high balance, or the deposit is held on behalf of underlying beneficiaries.

Contact Santander UK plc with questions about your account

For personal accounts: **0330 9 123 123**

For cahoot accounts: **0330 678 2811**

For Business Banking accounts: **0330 678 2456**

For Santander Corporate and Commercial accounts: **0333 207 2229**

Find more information on FSCS protection

[fscs.org.uk](https://www.fscs.org.uk)

0800 678 1100

enquiries@fscs.org.uk

FSCS exclusions list

As set out in the Depositor Protection Information Sheet, deposits held by individuals and businesses will be generally eligible for FSCS protection up to the compensation limit. However, some exclusions do apply. Details of the most common exclusions are set out below. For full details of the exclusions, please see the Depositor Protection Part of the PRA Rulebook or [fscs.org.uk](https://www.fscs.org.uk)

A deposit is excluded from protection if it meets any of the following criteria.

(1) The depositor is one of the following:

- credit institution
- financial institution
- investment firm
- insurance undertaking
- reinsurance undertaking
- collective investment undertaking
- pension or retirement fund
- public authority, other than a small local authority.

Note that:

- a) deposits held on behalf of underlying beneficiaries who are eligible for FSCS protection aren't excluded
 - b) personal pension schemes, stakeholder pension schemes or occupational pension schemes for micro, small and medium sized companies aren't excluded.
- (2) Deposits not held at a UK establishment of a bank, building society or credit union. Or, in the case of a bank, building society or credit union incorporated in the UK, it isn't held at an establishment in Gibraltar.
- (3) Deposits linked to money laundering. For example, it's transferred from an account held by someone who's been convicted of money laundering.