

IMPORTANT INFORMATION

Please read and keep for future reference



Important changes to your Business current account

We're making changes to your account from 1 October 2025

We're making some changes to the specific conditions of your Treasurer's Current Account.

We're telling you now, so you have plenty of time to understand the changes and decide if the Treasurer's Current Account is still right for you and to consider your options.

From **1 October 2025**, we're introducing a monthly account fee of £4.99 for the Treasurer's Current Account. If you're a charity with a Treasurer's Current Account, this change will **not** apply to you (but you'll see updates to the terms to reflect this change). We're making this change under section E (14) of your Business Banking General Terms and Conditions, 'Making changes'. This section allows us to change your account's specific conditions, including interest and fees.

Please read this carefully to make sure you understand the changes and how they could affect you. You should have a copy of the Treasurer's Current Account Key Facts Document, but if you haven't, you can get this from our website santander.co.uk/business just search 'Treasurer'. If you'd like more information about what these changes mean for you, please visit our website

santander.co.uk/business/support/current-accounts/changes-to-current-accounts

Our Business Banking General Terms and Conditions will continue to apply to your account and include our standard fees. These terms are not changing, and you can find them online at santander.co.uk/business. These changes will happen automatically and will be made from **1 October 2025**. You'll continue to receive notification of charges to tell you what you'll pay and when.

What do you need to do?

You have 3 options.

- If you want to accept the changes, you don't need to do anything. You can keep using your account as normal, and the changes will be applied automatically.
- If you don't want to accept the changes, you can either:
 - close your account and end your agreement with us with no charge.
 - switch your account to another provider. We're a member of the Current Account Switch Service, which offers a secure and easy way to switch your account to another bank in 7 working days. You can find out all you need to know about switching accounts at currentaccountswitch.co.uk. Remember, if you have an overdraft, you'll need to repay any money you owe us before we close or switch your account



Our website has the most up to date information on how you can do this. Visit santander.co.uk/business and search 'close business account' or 'switching' before 1 October 2025.

If we haven't heard from you by 1 October 2025, we'll assume that you've accepted the changes.

You can still close or switch your account after 1 October 2025, but the changes will apply.

What's changing?

We're introducing a monthly fee of £4.99 for the Treasurer's Current Account.

Summary of changes

The changes to your account are summarised below:

- Monthly account fee

Description	Treasurer's Current Account	
	Current tariff	New tariff
Monthly account fee	Free	£4.99 If you're a charity, you won't be charged a monthly account fee

How will the changes affect the charges you incur?

Unless you're a charity, from 1 October 2025 you'll incur a monthly fee, as detailed in the above table.

Updating your business details

We have a legal and regulatory obligation as your bank to make sure we hold accurate and up to date information about all our existing customers. Please take time to ensure your business details are correct and up to date. Visit our website for more information: **santander.co.uk/business/support/customer-support/change-of-details**

Need more help?

We know businesses can be faced with challenges.

We're here to help and support you and your business. If you're worried about your business finances, please visit our Money Worries page: **santander.co.uk/business/support/if-business-finances-are-a-struggle** where you'll find further details. You'll also find other support such as organisations who offer free independent advice.

If you have any questions at all, please contact us or visit our website with all the information relating to this change: **santander.co.uk/business/support/current-accounts/changes-to-current-accounts**