



Interest rates and fees for current accounts

Rates and fees correct as at 13 January 2026

Contents

Interest rates and fees for on sale accounts	2
Interest rates and fees for accounts no longer available to new customers	3

Interest rates and fees for on sale accounts

Type of account	Santander Edge® Explorer current account	Santander Edge® Up current account	Santander Edge® current account	Everyday Current Account	Basic Current Account	Santander Edge® Student current account	123 Mini Current Account
Cashback	Monthly cashback on selected household bills, supermarket and travel spend	Monthly cashback on selected household bills	Monthly cashback on selected household bills	N/A	N/A	N/A	N/A
Credit interest rate	N/A	Payable on your entire balance up to £25,000. 2.10% AER/2.08% gross (variable)	N/A	N/A	N/A	N/A	Payable on your entire balance up to £2,000. 1% AER/gross (variable) on your balance up to £999.99 2% AER/1.98% gross (variable) on the entire balance, once the balance is £1,000 up to £1,499.99 3% AER/2.96% gross (variable) on the entire balance, once the balance is £1,500 up to £2,000
Fee for using card outside the UK in local currency	Fee not charged*			Purchases and cash withdrawals are charged a 2.95% fee of the total value of the transaction. Cash withdrawals from Santander cash machines worldwide are free when using the local currency.			
Fee for maintaining the account	£17 per month	£5 per month	£3 per month	N/A	N/A	N/A	N/A
Arranged overdraft interest rate	Representative 39.94% APR/EAR (variable)	Representative 39.94% APR/EAR (variable)	Representative 39.94% APR/EAR (variable)	Representative 39.94% APR/EAR (variable)	Service not available	Fee not charged	Service not available
Unarranged overdraft interest rate	Fee not charged						
Fee for allowing or refusing a payment due to lack of funds							

*Local banks may charge their own fees when you use one of their cash machines. You should make sure you understand what these are before making a withdrawal.

If you have an arranged overdraft on your current account and you go beyond your limit, you won't be charged any interest on the portion of your balance which is above your limit. Arranged interest will still apply to the portion of your balance within your limit.

Interest rates and fees for accounts no longer available to new customers

Interest you earn when you have money in your account

We don't pay interest on money in your account if you have one of the following accounts: Zero Current Account, Santander Edge Grad current account, Basic Cash, Basic Banking, Basic with top-up debit card or Choice Current Account.

Interest rates and fees

Type of account	Zero Current Account	Santander Edge® Grad current account	Basic Cash and Basic Banking accounts*	Choice Current Account	1 2 3 Current Account	Select Current Account
Cashback	N/A	N/A	N/A	N/A	Monthly cashback on selected household bills	Monthly cashback on selected household bills
Credit interest rate	N/A	N/A	N/A	N/A	Payable on your entire balance up to £20,000. 2.00% AER/1.98% gross (variable)	Payable on your entire balance up to £20,000. 2.00% AER/1.98% gross (variable)
Fee for maintaining the account	N/A	N/A	N/A	N/A	£4 per month*	£4 per month*
Arranged overdraft interest rate	Representative 18.90% APR/EAR (variable)	Santander Edge Grad current account - Year 1: Interest not charged Year 2: £0-£1,000 - Interest not charged, £1,000.01 and over, 39.94% EAR (variable) which gives a representative rate of 5.97% APR (variable)	Service not available	Representative 29.94% APR/EAR (variable)	Representative 39.94% APR/EAR (variable)	Below £500, interest not charged £500.01 and over, Representative 27.06% APR/39.94% EAR (variable)***
Unarranged overdraft interest rate	Fee not charged					
Fee for allowing or refusing a payment due to lack of funds	Fee not charged					
Total overdraft fee cap	N/A	N/A	N/A	£30 per monthly statement period	N/A	N/A

*includes Basic Current Account with top-up debit card and EU Basic Current Account.

**From 11 May 2026, we're increasing the monthly fee on the 1|2|3 and Select current account from £4 to £5.

***From 11 May 2026, the APR on overdrafts over £500 will change from 27.06% to 28.33% (variable).

How we can help you manage your finances

If you use an arranged or unarranged overdraft, you'll have until 8pm that day to get back within your arranged overdraft or credit position. You'll need to make sure the funds have cleared by this time.

Where you have an arranged overdraft, if you exceed your arranged overdraft limit you won't be charged any interest on the portion of your balance that's above your limit. Arranged interest will still apply to the portion of your balance within your limit.

Non-standard account service fees which apply to current accounts

Type of transaction or service	Fees for all accounts unless we say otherwise
Banker's draft	£10 (see note 1)
Fee for a counter cheque (you must withdraw over £1,000)	£10 (see note 1)
Cancelling a cheque (in pounds)	Fee not charged
Photocopying cheque	£4 a cheque
Foreign currency cheque deposit	£10 for each cheque (the paying bank may also charge you)
Issuing a foreign currency cheque	£10
Cancelling a foreign currency cheque	£25
CHAPS and International Payments	£25
Single Euro Payments Area (SEPA) non-urgent euro transfer	Fee not charged
Cashback and/or interest breakdown	£10
Weekly statements	£1.50 a month

Cash withdrawals and debit card payments in the UK

Type of transaction or service	Fees for all accounts unless we say otherwise
Cash withdrawal in pounds in the UK from Santander cash machines	Fee not charged
Cash withdrawal in pounds in the UK from LINK cash machines	Some cash machines will impose a charge
Debit card payments in pounds	Fee not charged

Cash withdrawals and debit card payments in foreign currency (in and outside the UK) or in pounds outside the UK (cash-machine and debit-card fees)

Type of transaction or service	Fees for all accounts unless we say otherwise
Cash withdrawal fee (including cash machines, purchase of travellers' cheques or foreign currency at another bank, bureau de change or other outlet displaying the Visa or Mastercard sign abroad).	Fee not charged
Foreign currency conversion fee for cash withdrawals and debit card payments	2.95% of the value
Foreign currency purchase fee for debit card payments	Fee not charged

Santander Edge® Explorer, Santander Edge® Up or Santander Edge® current account

International or CHAPS transfer fee waiver

As a special condition of the Santander Edge® Explorer, Santander Edge® Up or Santander Edge® current account, Santander doesn't charge the £25 international transfer or CHAPS fee where transfers are made directly from your Santander Edge® Explorer, Santander Edge® Up or Santander Edge® current account. However, we can't control any payments that might be applied by correspondent third-party banks.

Using your debit card abroad

We won't charge you if you use your Santander Edge® Explorer, Santander Edge® Up or Santander Edge® current account debit card for foreign currency cash withdrawals and payments outside the UK in the local currency. The 0% foreign conversion fee will apply 3 working days after you've opened or transferred to the Santander Edge Explorer, Santander Edge Up, or Santander Edge current account. If you use your Santander Edge® Explorer, Santander Edge® Up or Santander Edge® current account debit card outside of the UK before then, the standard foreign currency conversion fee of 2.95% will apply. This fee is non-refundable.

We'll apply the current Mastercard exchange rate to any purchases or cash withdrawals you make in the local currency. Local banks may charge their own fees when using one of their cash machines. Make sure you understand what these are before making a withdrawal.

Cash withdrawals in foreign currency or pounds outside the UK at Santander cash machines when using a Santander debit card or cash card

Type of transaction or service	Fees for all adult accounts unless we say otherwise
Cash withdrawal fee from a Santander cash machine in Germany, Poland, Portugal, Argentina, Brazil, Chile, Mexico, Puerto Rico, Uruguay, and the USA using a Santander debit card	Fee not charged
Cash withdrawal fee from a Santander cash machine in Spain using a cash card	Fee not charged
Foreign currency conversion fee for cash withdrawals using a Santander cash machine in Germany, Poland, Portugal, Argentina, Brazil, Chile, Mexico, Puerto Rico, Uruguay, and the USA using a Santander debit card	Fee not charged
Foreign currency conversion fee for cash withdrawals using a Santander cash machine in Spain using a cash card	2.95% of the value

Important information: If you're given the option of paying in local currency or pounds, please make sure you choose the local option. If you choose pounds, it means that the retailer or bank will handle the conversion and may charge a conversion fee or a foreign-usage fee (or both).

Note 1: There is no fee for the Zero Current Account. Please see the Current Account Specific Conditions document for accounts no longer available to new customers.

Fair fees policy

We want to be open and fair in how we charge you for using our overdraft services. To help us do this, we work to the following principles.

- We'll tell you at the end of any statement period if you've incurred any fees. We'll take these 22 days from the end of the monthly statement period in which you were notified.
- We'll send you alerts about your overdraft and payments. They'll help you:
 - manage your account(s)
 - avoid or reduce charges.
 You'll get them by text, push notification, and/or email. We can send you other alerts too. To find out more, visit **santander.co.uk** and search 'account alerts'. To opt-in to receive them, head to your Online or Mobile Banking. You can also visit us in branch or give us a call.
- We allow you time to manage your account so if you use an arranged or unarranged overdraft, you'll have until 8.15pm that day to pay money back into your account with cleared funds and move your balance back to an arranged overdraft or credit position. You should always make sure there's enough money available to support all payments from your account. If you pay money into your account on the day a payment is due to be made, there may be some situations, out of our control, where we may not be able to make the payment. If you need any help understanding making payments please speak with a member of staff.
- We have a range of accounts available, if you'd like to discuss your options please visit our website at **santander.co.uk**, visit a branch, or call **0330 9 123 123**.
- We'll always be willing to discuss your financial situation and to help find appropriate ways of dealing with any financial difficulties you may have with your current account.

Here to help

If you have any questions or would like more information, please visit one of our branches or call us on **0330 9 123 123** and we'll be happy to help you.

If you find yourself in financial difficulty, you should talk to us as we may be able to help.

AER stands for Annual Equivalent Rate and shows what the interest rate would be if we paid interest and added it to your account each year. The gross rate is the interest rate we pay where no income tax has been taken off. Rates may change and we pay interest each month.

APR stands for Annual Percentage Rate and shows the overall cost of credit as an annual rate of charge, taking into account the interest, charges, and any other costs involved in getting credit. It doesn't include any other fees and charges.

EAR stands for Effective Annual Rate and represents the yearly cost of an Arranged or Unarranged Overdraft, which takes account of how often we charge interest to the account, and does not include any other fees or charges. Arranged and Unarranged Overdrafts depend on your circumstances and you must repay the amount you owe when we ask in line with our General Terms and Conditions.

Santander can provide literature in alternative formats. The formats are: large print, braille and audio CD. If you'd like to register to receive correspondence in an alternative format please visit **santander.co.uk/alternativeformats**. For more information, ask us in branch or give us a call. If you are deaf, have hearing loss or speech loss, please use Relay UK at **relayuk.bt.com**. This is a free service that can help you communicate over the phone. If you're using British Sign Language (BSL) and would like to use video relay, you can learn more at **santander.co.uk** by searching 'accessibility'.

