Information about the Santander Personal Pension Investment Pathways

In summary

Investment Pathways are simple investment options available to you when you move your pension savings into flexi-access drawdown.

They're designed to help you choose how to invest your pension if you haven't taken financial advice – aiming to make your choices clearer for you.

You can choose to invest in 1 of the 4 pathways available. Each pathway links to a single fund matched to your retirement plans over the next 5 years. Your money then stays invested in a way that aims to suit your retirement goals.

Are Investment Pathways right for me?

They may be right for you if:

- you've reached the minimum pension age and you're thinking of accessing your pension
- you want a simple investment option without having to research where to invest or to make complex investment decisions
- you're comfortable making your own financial decisions without receiving financial advice and you haven't had financial advice in the last 12 months
- you plan to move some or all of your pension savings into flexi-access drawdown and want your money to stay invested.

They might not be right for you if:

- you'd prefer personalised investment advice based on your circumstances
- you want to choose your own funds or investment strategy.

How do Investment Pathways work?

- Each Pathway is linked to a Santander fund, chosen by Santander UK plc and managed by Santander Asset Management UK Limited. The funds chosen aren't specific to each customer's circumstances.
- You can only select 1 Investment Pathway at a time, but you can switch between them if your plans change. You can also move out of an Investment Pathway and choose your own investments at any time.
- When you choose an Investment Pathway, all of your pension pot will be invested in that fund. This includes any money in your pension that you've not moved into your flexi-access drawdown pot.
- If Santander UK plc decides to change the fund for the Investment Pathway you've chosen, your investment will be switched to the new fund within that Investment Pathway. We'll let you know if this happens.

When will Investment Pathways be available to me?

You'll be offered Investment Pathways when you move some or all your pension savings into flexi-access drawdown. However, if you've received advice for your drawdown, Investment Pathways may not be suitable for you.

What else should I know?

- There are no additional charges for investing in or switching between Investment Pathways.
- Investment Pathways are designed around a 5-year investment time horizon. But you can change your choice at any time.
- Once your money is in your drawdown pot, you can access your money flexibly from that pot at any time. You can take one-off lump sums or choose a regular income.
- You can still buy an annuity or take all your remaining money as cash later if you want.
- As with all investments, the value of your pension can go down as well as up.

Next steps

If you think Investment Pathways are right for you, read the information we've given you below. This includes links to the Investment Information Document (which can be a Product Summary or Key Investor Information Document) and Factsheet for each Investment Pathway fund. They include details of the underlying funds' objectives and investment policy. They'll help you decide if choosing an Investment Pathway is right for you and which one best matches your retirement plans.

The 4 Investment Pathways

Investment Pathway 1

I have no plans to touch my money in the next 5 years.

Your money will be invested in Santander MyWealth Balanced. This is a medium risk fund which aims to achieve long term capital growth whilst staying within set risk levels over a 5+ year term. It does this by investing in a portfolio with a range of shares and bonds. It typically has between 35% and 65% of its assets invested in company shares.

MyWealth Balanced Investment Information Document

MyWealth Balanced factsheet

Investment Pathway 2

I plan use my money to set up a guaranteed income (annuity) within the next 5 years.

Your money will be invested in Santander Sterling Bond Portfolio. This is a lower risk fund which aims for stable returns rather than high growth by investing in bonds (primarily corporate bonds). At least 70% of its bond investments are denominated in Sterling.

Sterling Bond Portfolio Investment Information Document

Sterling Bond Portfolio factsheet

Investment Pathway 3

I have plans to start taking my money as long-term income within the next 5 years.

Your money will be invested in Santander MyWealth Moderate. This is a lower medium risk fund which aims to achieve moderate capital growth whilst staying within set risk levels over a 5+ year term. It does this by investing in a portfolio with a range of shares and bonds. It typically has between 20% and 50% of its assets invested in company shares.

MyWealth Moderate Investment Information Document

MyWealth Moderate factsheet

Investment Pathway 4

I plan to take all my money within the next 5 years.

Your money will be invested in Santander MyWealth Cautious. This is a lower risk fund which aims to achieve stable returns with some growth potential whilst staying within set risk levels over a 5+ year term. It does this by investing in a portfolio with a range of shares and bonds. It typically has between 5% and 35% of its assets invested in company shares, and over 50% invested in bonds.

MyWealth Cautious Investment Information Document

MyWealth Cautious factsheet

You can also find full details, including the past performance for the underlying funds on the Investment Hub.

Need help deciding?

Other pension providers may offer different Investment Pathway funds. You could find investments that are better suited to your needs by shopping around to compare what's available to you.

If you're unsure which Investment Pathway is right for you, visit **moneyhelper.org.uk/pathways** for free, impartial guidance.

Santander can provide literature in alternative formats. The formats are: large print, braille and audio CD. If you'd like to register to receive correspondence in an alternative format please visit **santander.co.uk/alternativeformats**. For more information, ask us in branch or give us a call. If you are deaf, have hearing loss or speech loss, please use Relay UK at **relayuk.bt.com**. This is a free service that can help you communicate over the phone. If you're using British Sign Language (BSL) and would like to use video relay, you can learn more at **santander.co.uk** by searching 'accessibility'.

Santander ISA Managers Limited provides the Investment Hub platform. Santander UK plc is the provider of the Santander Personal Pension, which is available on the Investment Hub.

Santander ISA Managers Limited. Registered in Scotland No.SC151605 at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom. Telephone 0800 328 1328. Authorised and regulated by the Financial Conduct Authority. Financial Services Register number 171448.

Santander UK plc. Registered Office: 2 Triton Square, Regent's Place, London, NW1 3AN, United Kingdom. Registered Number 2294747. Registered in England and Wales. www.santander.co.uk. Telephone 0330 9 123 123. Calls may be recorded or monitored. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Our Financial Services Register number is 106054. You can check this on the Financial Services Register by visiting the FCA's website www.fca.org.uk/register. Santander and the flame logo are registered trademarks.

LIFE MC1110 NOV 26 PUB CD T