

Guidance for updating your records to meet with The Common Reporting Standard (CRS)

What is CRS?

CRS refers to the Common Reporting Standard, developed by the Organization for Economic Co-operation and Development (OECD) as a global standard for the Automatic Exchange of Information. The objective of the CRS is to identify clients holding assets in financial accounts outside of their country of tax residence, and requires the Financial Institutions (FIs) maintaining these accounts to provide information on these accounts to their local tax authority. The information will then be passed to the tax authorities in the account holder's country of residence under an exchange agreement.

Pre-existing account holders

As part of the due diligence obligations under the CRS, we are required to review all of the accounts that we maintained at the date the CRS went live ("Pre-existing Accounts") to determine the tax residence and, for entities, the CRS classification of each account holder. The tax residence of an account holder will be based on the following information:

Individual account holders	Entity account holders
<ul style="list-style-type: none">▪ Residence address▪ Mailing address▪ Telephone number▪ Address of any person granted power of attorney (POA)	<ul style="list-style-type: none">▪ Registered address▪ Mailing address▪ Country of Incorporation / Organisation

What to do if you disagree with Santander's determination of your tax residency

- Where the information we hold in relation to your account suggests you are tax resident in a country where you are not tax resident, please print and complete the **Self-Certification form** and return it to us with the documentary evidence (acceptable documents referenced below) to:
RETAIL FATCA
SANTANDER HOUSE
9 NELSON STREET
BRADFORD
GREAT BRITAIN
BD1 5AN

Acceptable documentary evidence

- Passport;
- Driving licence;
- National Identity card; or
- Certificate of residence issued by a tax authority

Further information on the Common Reporting Standard can be found on the Santander website. However, if you have any questions, please call us on 0800 085 2195, Monday to Friday, 8.00am to 7.00pm.