

Overview

We operate solely in the United Kingdom, **focusing on residential mortgage** lending and providing a full suite of **banking products and services** to personal, business and corporate customers

Our purpose is to **help people and businesses prosper**

Our aim is to be the **best open financial services platform** by acting **responsibly** and earning the **lasting loyalty** of our people, customer, shareholders and communities

Our culture ensures everything we do is **simple, personal and fair**

- Supporting our customers with a range of products and initiatives
- Continued investment in our network with ongoing branch refurbishment and new Work Cafés
- Resilient balance sheet with strong capital, liquidity & funding
- Prudent approach to risk delivering good returns
- Benefit from being part of a global banking group

Established UK market position

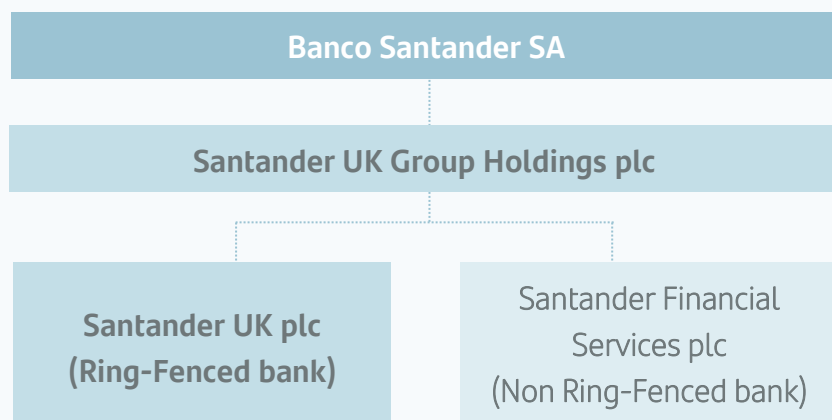
14 million
active UK customers

444 branches
across the UK

£203.7bn
in customer lending

£193.3bn
in customer deposits

Our corporate structure



Financial highlights

£391m

Profit before tax
(Q1-23: £547m)

2.07%

Banking NIM
(Q1-23: 2.21%)

57%

Cost-to-income ratio
(Q1-23: 47%)

107%

Loan-to-deposit ratio
(Dec-23: 108%)

15.2%

CET1 Capital ratio
(Dec-23: 15.2%)

5.1%

UK leverage ratio
(Dec-23: 5.1%)

Consistent delivery & strong capital position

| Key metrics | 2021 | 2022 | 2023 | Q1-24 |
|------------------------|------|------|------|-------|
| Banking NIM (%) | 1.92 | 2.06 | 2.20 | 2.07 |
| CIR (%) | 56 | 47 | 48 | 57 |
| Cost of risk (bps) | (11) | 15 | 10 | 8 |
| RoTE (%) | 11.2 | 12.0 | 14.4 | 10.3 |
| CET1 capital ratio (%) | 15.9 | 15.2 | 15.2 | 15.2 |
| Leverage ratio (%) | 5.2 | 5.2 | 5.1 | 5.1 |
| LCR ¹ (%) | 166 | 163 | 162 | 166 |
| Stage 3 ratio (%) | 1.43 | 1.24 | 1.49 | 1.57 |

Our credit ratings

| Instrument | Issuer ² | S&P | Fitch | Moody's |
|------------------|---------------------|-----|-------|---------|
| Covered Bond | OpCo | AAA | AAA | Aaa |
| Senior Unsecured | OpCo | A | A+ | A1 |
| Senior Unsecured | HoldCo | BBB | A | Baa1 |
| Tier 2 | HoldCo | BB+ | BBB+ | Baa2 |
| AT1 | HoldCo | BB- | BBB- | Ba1 |

Our sustainability and responsible banking strategy

Environment

Fighting climate change & supporting the green transition

Social

Building a more inclusive society

Governance

Doing business the right way

Contact details

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santander.co.uk/about-santander/investor-relations

Important information for readers

Santander UK Group Holdings plc (the Company) and its subsidiaries (collectively Santander UK or the Santander UK group) operate primarily in the UK, and are part of Banco Santander (comprising Banco Santander SA and its subsidiaries). Santander UK plc is regulated by the UK Prudential Regulation Authority (PRA) and the Financial Conduct Authority (FCA) and certain other companies within the Santander UK group are regulated by the FCA.

The information contained in this factsheet is unaudited and does not constitute statutory accounts within the meaning of section 434 of the Companies Act 2006 or interim financial statements in accordance with International Accounting Standard 34 'Interim Financial Reporting'. This factsheet provides a summary of the unaudited business and financial trends for the three months ended 31 March 2024 for Santander UK.

Footnotes:

1. Liquidity metrics now reported for Santander UK Group Holdings plc, from 1 January 2022 following adoption of CRR2 regulation
2. Opco is Santander UK plc. HoldCo is Santander UK Group Holdings plc