

Santander UK plc Announces Results of US Dollar Tender Offer

July 13, 2012

Santander UK plc (formerly known as Abbey National plc) (the "**Company**") announces the results of its offer (the "**Offer**") to holders of the 7.95% Term Subordinated Securities due 2029 issued by the Company and 8.963% Non-Cumulative Trust Preferred Securities issued by Abbey National Capital Trust I (the "**Securities**") to purchase for cash any and all such Securities, as further described in the offer to purchase dated July 3, 2012, as amended and restated on July 5, 2012 (the "**Offer to Purchase**"). Bank of America Merrill Lynch, Barclays and Santander acted as the Dealer Managers for the Offer. Capitalized terms used herein but not otherwise defined have the meanings given in the Offer to Purchase.

The following table sets forth the principal amount of Securities validly tendered and not validly withdrawn as of 5:00 p.m., New York time, on July 12, 2012.

Title of Security	ISIN/CUSIP Numbers	Aggregate Principal Amount/Liquidation Preference Outstanding	Principal Amount Tendered	Tender Offer Consideration Per US\$1,000 Principal Amount/Liquidation Preference ⁽¹⁾
7.95% Term Subordinated Securities due 2029 issued by Abbey National plc	US002920AC09/ 002920AC0	US\$1,000,000,000	US\$739,374,000	US\$1,060
8.963% Non-Cumulative Trust Preferred Securities issued by Abbey National Capital Trust I	US002927AA95/ 002927AA9	US\$1,000,000,000	US\$633,636,000	US\$1,030

(1) Does not include accrued, but unpaid interest or distributions, as applicable, which will be paid in addition to the Tender Offer Consideration.

All such tendered Securities have been accepted for purchase. The Offer is expected to settle on July 16, 2012. For more information, please contact Lucid Issuer Services Limited, the tender and information agent for the Offer, at +44 207 704 0880 or santander@lucid-is.com.

Disclaimer

This announcement does not constitute an invitation to participate in the offer.