

SUPPLEMENT DATED 20 AUGUST 2014
TO THE PROSPECTUSES SET OUT IN THE SCHEDULE HERETO



Abbey National Treasury Services plc

(incorporated in England and Wales with limited liability, registered number 2338548)

Unconditionally guaranteed by

Santander UK plc

(incorporated in England and Wales with limited liability, registered number 2294747)

This supplement (the "**Supplement**", which definition shall also include all information incorporated by reference herein) to the Prospectuses dated 2 May 2014 and 25 June 2014, listed in the Schedule hereto (each as supplemented at the date hereof) (the "**Prospectuses**") (each of which comprises a base prospectus for the purpose of Article 5.4 of Directive 2003/71/EC (the "**Prospectus Directive**")), constitutes a supplementary prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 ("**FSMA**"). Terms defined in the Prospectuses have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with the Prospectuses and any other supplements to the Prospectuses prepared by Abbey National Treasury Services plc, as issuer (the "**Issuer**") on the EMTN Programme and the Global Covered Bond Programme (each as defined in the Schedule hereto).

This Supplement has been approved by the United Kingdom Financial Conduct Authority (the "**FCA**"), which is the United Kingdom competent authority for the purposes of the Prospectus Directive and relevant implementing measures in the United Kingdom for the purpose of giving information with regard to the issue of instruments under each of the programmes described in the Prospectuses.

The Issuer, Santander UK plc and in the case of the Covered Bond Programme only, Abbey Covered Bonds LLP (each an "**Obligor**") accept responsibility for the information contained in this Supplement. To the best of the knowledge of each Obligor (each having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

This Supplement has been prepared for the purpose of incorporating by reference into the Prospectuses certain sections from the unaudited Santander UK 2014 Half Yearly Financial Report and from the unaudited ANTS 2014 Half Yearly Financial Report, in each case in respect of the six months ended 30 June 2014, as set out in further detail in the section entitled "Documents Incorporated by Reference" below.

Any non-incorporated parts of a document referred to herein are either deemed not relevant for an investor or are otherwise covered elsewhere in the Prospectuses, to which this Supplement relates.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference in the Prospectuses by this Supplement and (b) any other statement in or incorporated by reference in the Prospectuses prior to the date of this Supplement, the statement in (a) above will prevail.

To the extent that any document or information incorporated by reference or attached to this Supplement itself incorporates any information by reference, either expressly or implicitly, such information will not form part of this Supplement or the Prospectuses for the purposes of the Prospectus Directive, except where such information or documents are stated within this Supplement as specifically being incorporated by reference or where this Supplement is specifically defined as including such information.

Any information in the documents incorporated by reference which is not incorporated in and does not form part of this Supplement is not relevant for investors or is contained elsewhere in the Prospectuses to which this Supplement relates.

Save as disclosed in this Supplement and the Prospectuses, no significant new factor, material mistake or inaccuracy relating to information included in the Prospectuses has arisen or been noted, as the case may be, since the publication of the Prospectuses.

In circumstances where Sections 87Q(4) – (6) of the FSMA apply, investors who have agreed to purchase or subscribe for securities before this Supplement is published have the right, exercisable before the end of the period of two working days beginning with the working day after the date on which this Supplement was published, to withdraw their acceptances by sending a written notice of withdrawal (which must include the full name and address of the person or entity wishing to exercise such statutory withdrawal right and identify the transferable securities to which that statutory withdrawal right relates) by electronic mail to wholesalemarketslegal@santandergbm.com.

DOCUMENTS INCORPORATED BY REFERENCE

1. Santander UK plc

On 14 August 2014, Santander UK plc published its unaudited half yearly financial report for the six months ended 30 June 2014 (the "**Santander UK 2014 Half Yearly Financial Report**") which contained the following information to be incorporated in, and form part of, the Prospectuses:

- (a) the Risk Management Report appearing on pages 36 to 82 (inclusive), with the exception of any section which is marked as unreviewed; and
- (b) the unaudited condensed consolidated interim financial statements (including the Independent Review Report to Santander UK plc) appearing on pages 84 to 118 (inclusive) with the exception of any section which is marked as unreviewed.

such information within the Santander UK 2014 Half Yearly Financial Report, the "**Santander UK Incorporated Information**".

2. Abbey National Treasury Services plc

On 15 August 2014, Abbey National Treasury Services plc published its unaudited half yearly financial report for the six months ended 30 June 2014 (the "**ANTS 2014 Half Yearly Financial Report**") which contained the following information to be incorporated in, and form part of, the Prospectuses:

- (a) the Risk Management Report appearing on pages 14 to 38 (inclusive) with the exception of any section marked as unreviewed; and
- (b) the unaudited condensed consolidated interim financial statements (including the Independent Review Report to Abbey National Treasury Services plc) appearing on pages 40 to 65 (inclusive).

such information within the ANTS 2014 Half Yearly Financial Report, the "**ANTS Incorporated Information**".

GENERAL

Copies of the unaudited Santander UK 2014 Half Yearly Financial Report and the unaudited ANTS 2014 Half Yearly Financial Report have been submitted to the National Storage Mechanism (available for viewing at: www.hemscott.com/nsm.do) and, by virtue of this Supplement, the Santander UK Incorporated Information and ANTS Incorporated Information is incorporated in, and forms part of, the Prospectuses.

The relevant sections of the Santander UK 2014 Half Yearly Financial Report are available at:

http://www.santander.co.uk/csdlv1r/ContentServer?c=SANDocument_C&pagename=WCSUKPublicLite%2FSANDocument_C%2FSANDocumentPreview&cid=1324576039099

The relevant sections of the ANTS 2014 Half Yearly Financial Report are available at:

http://www.santander.co.uk/csdlv1r/ContentServer?c=SANDocument_C&pagename=WCSUKPublicLite%2FSANDocument_C%2FSANDocumentPreview&cid=1324576095407

This Supplement will be published on the website of the London Stock Exchange at the following link:
<http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>.

SCHEDULE

LIST OF PROSPECTUSES

EMTN PROGRAMME PROSPECTUS

1. Prospectus dated 2 May 2014 relating to the US\$20,000,000,000 Euro Medium Term Note Programme (the "**EMTN Programme**") and the supplement to it dated 1 August 2014.

GLOBAL COVERED BOND PROGRAMME PROSPECTUS

2. Prospectus dated 25 June 2014 relating to the €35,000,000,000 Global Covered Bond Programme (the "**Global Covered Bond Programme**") and the supplement to it dated 1 August 2014.