

**SUPPLEMENT DATED 9 MAY 2017  
TO THE BASE PROSPECTUS DATED 14 DECEMBER 2016**



**Abbey National Treasury Services plc**

*(incorporated in England and Wales with limited liability, registered number 2338548)*

**Santander UK plc**

*(incorporated in England and Wales with limited liability, registered number 2294747)*

This supplement ("this **Supplement**"), which definition shall also include all information incorporated by reference herein is prepared as a supplement to, and must be read in conjunction with the Base Prospectus dated 14 December 2016 relating to the Notes, Certificates and Warrants Programme (the "**Base Prospectus**").

This Supplement together with the Base Prospectus constitutes a base prospectus for the purposes of Article 5.4 of Directive 2003/71/EC, as amended (which includes the amendments made by Directive 2010/73/EU to the extent that such amendments have been implemented in a relevant Member State of the European Economic Area) (the "**Prospectus Directive**"). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with the Base Prospectus and any other supplements to the Base Prospectus prepared by Santander UK plc and Abbey National Treasury Services plc, as issuers on the Notes, Certificates and Warrants Programme.

This Supplement has been approved by the Central Bank of Ireland (the "**Central Bank**"), as Irish competent authority under the Prospectus Directive. The Central Bank only approves this Supplement as meeting the requirements imposed under Irish and EU law pursuant to the Prospectus Directive. Such approval relates only to the Securities which are to be admitted to trading on the regulated market of the Irish Stock Exchange or other regulated markets for the purposes of Directive 2004/39/EC (the "**Markets in Financial Instruments Directive**") or which are to be offered to the public in a Member State of the European Economic Area.

Santander UK plc (each an "**Issuer**") accept responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

The Issuer have requested the Central Bank of Ireland, in accordance with Article 18 of the Prospectus Directive, provide to the United Kingdom Financial Conduct Authority, in its capacity as competent authority, a certificate of approval attesting that this Supplement has been drawn up in accordance with the Prospectus Directive.

This Supplement has been prepared for the purpose of incorporating by reference into the Base Prospectus by this Supplement the unaudited consolidated financial information of Santander UK plc for the three months ended 31 March 2017 (as specified in Schedule 1 hereto);

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference in the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus prior to the date of this Supplement, the statement in (a) above will prevail.

If any documents which are incorporated by reference themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement or the Base Prospectus for the purposes of the Prospectus Directive except where such information or other documents are specifically incorporated by reference or attached to this Supplement.

Any non-incorporated parts of a document referred to herein are either deemed not relevant for an investor or are otherwise covered elsewhere in the Base Prospectus, to which this Supplement relates.

Save as disclosed in this Supplement, no significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus has arisen or been noted, as the case may be, since the publication of the Base Prospectus.

There has been no significant change in the financial or trading position of Santander UK Group (including Santander UK plc) since 31 March 2017 (being the date to which the most recent financial information was prepared).

In circumstances where Article 16.2 of the Prospectus Directive apply, investors who have agreed to purchase or subscribe for securities before this Supplement is published have the right, exercisable before the end of the period of two working days beginning with the working day after the date on which this Supplement was published, to withdraw their acceptances by sending a written notice of withdrawal (which must include the full name and address of the person or entity wishing to exercise such statutory withdrawal right and identify the transferable securities to which that statutory withdrawal right relates) by electronic mail to [WholesaleMarketsLegal@santander.co.uk](mailto:WholesaleMarketsLegal@santander.co.uk)

The date of this Supplement is 9 May 2017.

## SCHEDULE 1

### PUBLICATION OF QUARTERLY FINANCIAL INFORMATION

On 26 April 2017, Santander UK Group Holdings plc, the immediate parent company of Santander UK plc, published its unaudited quarterly management statement for the three months ended 31 March 2017 (the “**Quarterly Management Statement**”).

The content of Appendix 4 appearing on pages 22 of such Quarterly Management Statement, which contains the Quarterly Financial Information of Santander UK plc, is hereby incorporated in, and forms part of the Base Prospectus.

A copy of the Quarterly Management Statement has been submitted to the National Storage Mechanism (available for viewing at: <http://www.morningstar.co.uk/uk/NSM>).

The relevant section of the Quarterly Management Statement listed above is also available for viewing at:

[http://www.santander.co.uk/csdlv/r/ContentServer?c=SANDocument\\_C&pagename=WCSUKPublicaLte%2FSANDocument\\_C%2FSANDocumentPreview&cid=1324583117710](http://www.santander.co.uk/csdlv/r/ContentServer?c=SANDocument_C&pagename=WCSUKPublicaLte%2FSANDocument_C%2FSANDocumentPreview&cid=1324583117710)

## SCHEDULE 2

### SUPPLEMENT TO THE SUMMARY

#### SECTION B – THE ISSUER AND THE GUARANTOR

##### SANTANDER UK PLC:

The summary document which forms part of the Base Prospectus is hereby supplemented below following the publication of the Quarterly Management Statement by deletion of Element B.12 relating to Santander UK plc commencing on page 4 of the Base Prospectus and its replacement with the following:

<b>B.12 Selected historical key financial information</b>			
<p>The audited consolidated balance sheet as at 31 December 2015 and 31 December 2016 and audited consolidated income statement for each of the years ended 31 December 2015 and 31 December 2016 have been extracted without any adjustment from, and should be read in conjunction with, the Santander UK plc's consolidated financial statements in respect of those dates and periods.</p> <p>The unaudited summary of segmental balance sheet assets and liabilities as of 31 March 2017 and 31 December 2016 and unaudited summarised consolidated income statement for the three months ended 31 March 2017 and 31 March 2016 have been extracted without any adjustment from the unaudited quarterly management statement for the three months ended 31 March 2017 of Santander UK Group Holdings plc (the <b>Quarterly Management Statement</b>), the immediate parent company of the Guarantor.</p>			
<b>Consolidated balance sheet (extract for Santander UK plc Annual Report for the year ended 31 December 2016):</b>			
	<b>31 December 2016</b>	31 December 2015	
	<b>£m</b>	<b>£m</b>	
<b>Assets</b>			
Cash and balances at central banks	17,107	16,842	
Trading assets	30,035	23,961	
Derivative financial instruments	25,471	20,911	
Financial assets designated at fair value	2,140	2,398	
Loans and advances to banks	4,348	3,548	
Loans and advances to customers	199,738	198,045	
Loans and receivables securities	257	52	
Available-for-sale securities	10,561	9,012	
Held-to-maturity investments	6,648	-	
Macro hedge of interest rate risk	1,098	781	
Interests in other entities	61	48	
Intangible assets	2,316	2,231	
Property, plant and equipment	1,491	1,597	
Current tax assets	-	49	
Retirement benefit assets	398	556	
Other assets	1,473	1,375	
<b>Total assets</b>	<b>303,142</b>	<b>281,406</b>	
<b>Liabilities</b>			
Deposits by banks	9,769	8,278	
Deposits by customers	177,172	164,074	
Trading liabilities	15,560	12,722	
Derivative financial instruments	23,103	21,508	
Financial liabilities designated at fair value	2,440	2,016	
Debt securities in issue	50,346	49,615	
Subordinated liabilities	4,303	3,885	
Macro hedge of interest rate risk	350	110	
Other liabilities	2,871	2,335	
Provisions	700	870	
Current tax liabilities	54	1	
Deferred tax liabilities	128	223	
Retirement benefit obligations	262	110	
<b>Total liabilities</b>	<b>287,058</b>	<b>265,747</b>	

	<b>Equity</b>		
	Share capital and other equity instruments	<b>4,904</b>	4,911
	Share premium	<b>5,620</b>	5,620
	Retained earnings	<b>4,886</b>	4,679
	Other reserves	<b>524</b>	314
	<b>Total shareholders' equity</b>	<b>15,934</b>	15,524
	Non-controlling interests	<b>150</b>	135
	<b>Total equity</b>	<b>16,084</b>	15,659
	<b>Total liabilities and equity</b>	<b>303,142</b>	281,406
	<b>Summary of segmental balance sheet assets and liabilities (extracted from the Quarterly Management Statement)</b>		
		31 March 2017	31 December 2016
		£bn	£bn
	<b>Customer loans</b>		
	Retail Banking	167.8	168.6
	Commercial Banking	19.6	19.4
	Global Corporate Banking	6.6	5.7
	Corporate Centre	6.2	6.5
	<b>Total customer loans</b>	<b>200.2</b>	<b>200.2</b>
	Other assets	100.6	102.9
	<b>Total assets</b>	<b>300.8</b>	<b>303.1</b>
	<b>Customer deposits</b>		
	Retail Banking	149.4	148.1
	Commercial Banking	17.6	17.2
	Global Corporate Banking	3.5	4.1
	Corporate Centre	3.3	3.0
	<b>Total customer deposits</b>	<b>173.8</b>	<b>172.4</b>
	Medium Term Funding (MTF) <sup>1</sup>	42.8	46.1
	Other liabilities	67.8	68.5
	<b>Total liabilities</b>	<b>284.4</b>	<b>287.0</b>
	Shareholders' equity <sup>2</sup>	16.2	15.9
	Non-controlling interest	0.2	0.2
	<b>Total liabilities and equity</b>	<b>300.8</b>	<b>303.1</b>
	<p>1. Medium Term Funding includes downstreamed funding, in the form of loans that rank pari passu with existing senior unsecured liabilities, from Santander UK Group Holdings plc.</p> <p>2. We have elected to early apply the IFRS 9 requirement for the presentation of gains and losses on financial liabilities relating to own credit in other comprehensive income from 1 January 2017. The cumulative own credit adjustment component of the cumulative fair value adjustment on financial liabilities designated at fair value through profit or loss has been included in opening retained earnings. Comparatives have not been restated. We have not adopted the other requirements in IFRS 9.</p>		
	<b>Consolidated income statement (extract for Santander UK plc Annual Report for the year ended 31 December 2016):</b>		
		<b>31 December 2016</b>	31 December 2015
		£m	£m
	Interest and similar income	<b>6,467</b>	6,695
	Interest expense and similar charges	<b>(2,885)</b>	(3,120)
	<b>Net interest income</b>	<b>3,582</b>	3,575
	Fee and commission income	<b>1,188</b>	1,115
	Fee and commission expense	<b>(418)</b>	(400)
	<b>Net fee and commission income</b>	<b>770</b>	715
	Net trading and other income	<b>443</b>	283
	<b>Total operating income</b>	<b>4,795</b>	4,573
	Operating expenses before impairment losses, provisions and charges	<b>(2,414)</b>	(2,400)
	Impairment losses on loans and advances	<b>(67)</b>	(66)
	Provisions for other liabilities and charges	<b>(397)</b>	(762)
	<b>Total operating impairment losses, provisions and charges</b>	<b>(464)</b>	(828)
	<b>Profit before tax</b>	<b>1,917</b>	1,345
	Tax on profit	<b>(598)</b>	(381)
	<b>Profit after tax for the year</b>	<b>1,319</b>	964
	<b>Attributable to:</b>		
	Equity holders of the parent	<b>1,292</b>	939
	Non-controlling interests	<b>27</b>	25

<b>Summarised consolidated income statement (extracted from the Quarterly Management Statement)</b>			
		31 March 2017	31 March 2016
		£bn	£bn
	Net interest income	940	885
	Non-interest income <sup>1</sup>	265	270
	<b>Total operating income</b>	<b>1,205</b>	<b>1,155</b>
	<b>Operating expenses before impairment losses, provisions and charges</b>	<b>(607)</b>	<b>(598)</b>
	Impairment losses on loans and advances	(13)	(13)
	Provisions for other liabilities and charges	(60)	(11)
	<b>Total operating impairment losses, provisions and charges</b>	<b>(73)</b>	<b>(24)</b>
	<b>Profit before tax</b>	<b>525</b>	<b>533</b>
	Tax on profit	(154)	(154)
	<b>Profit after tax for the period</b>	<b>371</b>	<b>379</b>
	1. Comprised of 'Net fee and commission income' and 'Net trading and other income'.		
	<b><i>Statements of no significant or material adverse change</i></b>		
	There has been no significant change in the financial position of the Santander UK Group (including Santander UK plc) since 31 March 2017 and there has been no material adverse change in the prospects of Santander UK plc since 31 December 2016.		