

**AMENDED AND RESTATED FINAL TERMS DATED 6 OCTOBER 2021 AMENDING AND RESTATING
THE FINAL TERMS RELATING TO THE NOTES DESCRIBED BELOW DATED 28 MARCH 2012**

PLEASE CAREFULLY READ THE RISK FACTORS IN THE PROSPECTUS

**EACH PROSPECTIVE INVESTOR SHOULD CONSULT ITS OWN FINANCIAL AND LEGAL ADVISORS
ABOUT THE RISKS ASSOCIATED WITH AN INVESTMENT IN THE NOTES AND THE SUITABILITY
OF AN INVESTMENT IN THE NOTES IN LIGHT OF THEIR PARTICULAR CIRCUMSTANCES.**

6 October 2021

Santander UK plc

Issue of USD2,000,000 Inflation Linked Interest Bearing Notes due March, 2022 (the "Notes")

(originally issued by Abbey National Treasury Services plc and guaranteed by Santander UK plc)

under the €10,000,000,000
Structured Note Programme
(the "**Programme**")

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Notes in any Member State of the European Economic Area (each, a "**Relevant Member State**") which has implemented the Directive (Directive 2003/71/EC) (the "**Prospectus Directive**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Notes. Accordingly, any person making or intending to make an offer in that Relevant Member State of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

PART A– CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the General Terms and Conditions of the Notes (the "**General Conditions**" and, together with the applicable Technical Annex(es), the "**Conditions**") set forth in the Prospectus dated 12 April 2011 and the supplements to it dated 28 July 2011, 26 August 2011 and 16 March, 2012 which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus, as supplemented. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus, as supplemented. The Prospectus and the supplements to it are available for viewing during normal business hours at the specified office of Citibank, N.A., London Branch acting as Principal Paying Agent and copies may be obtained from, the registered office of the Issuer and the Guarantor. In the event of any inconsistency between the Conditions and the Final Terms, these Final Terms prevail.

No person has been authorised to give any information or make any representation not contained in or not consistent with these Final Terms, or any other information supplied in connection with the Notes and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer, the Guarantor or any Dealer.

By investing in the Notes each investor is deemed to represent that:

- (a) **Non-Reliance.** *It is acting for its own account, and it has made its own independent decisions to invest in the Notes and as to whether the investment in the Notes is appropriate or proper for it based upon its own judgement and upon advice from such advisers as it has deemed necessary. It is not relying on any communication (written or oral) of the Issuer, the Guarantor or any Dealer as investment advice or as a recommendation to invest in the Notes, it being understood that information and explanations related to the terms and conditions of the Notes shall not be considered to be investment advice or a recommendation to invest in the Notes. No communication (written or oral) received from the Issuer, the Guarantor or any Dealer shall be deemed to be an assurance or guarantee as to the expected results of the investment in the Notes.*
- (b) **Assessment and Understanding.** *It is capable of assessing the merits of and understanding (on its own behalf or through independent professional advice), and understands and accepts the terms and conditions and the risks of the investment in the Notes. It is also capable of assuming, and assumes, the risks of the investment in the Notes.*
- (c) **Status of Parties.** *None of the Issuer, the Guarantor and any Dealer is acting as fiduciary for or adviser to it in respect of the investment in the Notes.*

1.	1.1	Issuer:	Santander UK plc (originally Abbey National Treasury Services plc)
	1.2	Guarantor:	Santander UK plc
2.	2.1	Series Number:	623
	2.2	Tranche Number:	1
	2.3	Trading Method:	Nominal
	2.4	Applicable Technical Annex(es):	Inflation
3.	3.1	Specified Currency or Currencies:	United States Dollar ("USD" or "\$")
	3.2	Currency Adjustment:	Not Applicable
4.	Aggregate Nominal Amount:		
	4.1	Series:	USD2,000,000
	4.2	Tranche:	USD2,000,000
5.	Issue Price for Tranche:		100.00 per cent. of the Aggregate Nominal Amount
6.	6.1	Specified Denominations:	USD10,000 and integral multiples of USD1,000 in excess thereof up to and including USD19,000. No Notes in definitive form will be issued with a denomination exceeding USD19,000.
	6.2	Calculation Amount per Note:	USD1,000
7.	7.1	Issue Date:	30 March, 2012
	7.2	Interest Commencement Date (if different from the Issue Date):	Not Applicable

8.	Type of Notes:	Inflation Linked Notes
9.	Maturity Date:	30 March, 2022
10.	Interest Basis:	Inflation Linked Interest <i>(further particulars specified below)</i>
11.	Redemption / Payment Basis:	Redemption at par
12.	Change of Interest Basis or Redemption/ Payment Basis:	Not Applicable
13.	Put/Call Options:	Not Applicable
14.	14.1 Status of Notes:	Senior
	14.2 Status of Guarantee:	Senior
15.	Method of Distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.	Fixed Rate Note Provisions	Not Applicable
17.	Floating Rate Note Provisions	Not Applicable
18.	Zero Coupon Note Provisions	Not Applicable
19.	Dual Currency Note Provisions	Not Applicable
20.	Other Variable Interest Rate Note Provisions	Applicable

20.1 Formula for calculating interest rate including provisions for determining coupon where calculation by reference to the underlying is impossible or impractical and other back up provision:

Unless previously redeemed or purchased and cancelled in accordance with the General Conditions, the amount of interest for the relevant Interest Period shall be determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} * [\text{Max}(0\%, \text{Min}(8\%, 150\% * \text{Performance}))]$$

Where:

"**Max**" followed by a series of amounts inside brackets, means whichever is the greater of the amounts separated by a comma inside those brackets.

"**Min**" followed by a series of amounts inside brackets, means whichever is the lesser of the amounts separated by a comma inside those brackets.

"**Performance**" means an amount, expressed as a percentage, calculated and determined by the Calculation Agent in accordance with the following formula:

(Relevant Level_{n-3} / Relevant Level_{n-15}) – 100%

"**Relevant Level_{n-3}**" means the level of the Inflation Index for the month that is three (3) months prior to the month in which the relevant Determination Date falls. For the avoidance of doubt, this shall be the level of the Inflation Index in respect of Reference Month_{n-3} as specified in paragraph 32.7 below.

"**Relevant Level_{n-15}**" means the level of the Inflation Index for the month that is fifteen (15) months prior to the month in which the relevant Determination Date falls. For the avoidance of doubt, this shall be the level of the Inflation Index in respect of Reference Month_{n-15} as specified in paragraph 32.7 below.

For additional Inflation Linked provisions see paragraph 32 below.

20.2	Calculation Agent responsible for calculating the principal and/or interest due:	See paragraph 42 below
20.3	Specified Period(s) / Specified Interest Payment Dates:	See the table in paragraph 32.7 below
20.4	Business Day Convention:	Not Applicable
20.5	Additional Business Centre(s):	Not Applicable
20.6	Minimum Rate of Interest:	Not Applicable
20.7	Maximum Rate of Interest:	Not Applicable
20.8	Day Count Fraction:	Act/Act, unadjusted
20.9	Other terms or special conditions:	For additional Inflation Index Linked Interest Provisions, see paragraph 32 below

PROVISIONS RELATING TO REDEMPTION

21.	Issuer Call:	Not Applicable
22.	Investor Put:	Not Applicable
23.	Final Redemption Amount:	USD1,000 per Calculation Amount
24.	Early Redemption Amount payable on redemption for illegality (General Condition 7.4 (<i>Redemption for illegality</i>), Regulatory Redemption Event (General Condition 7.5 (<i>Regulatory Redemption Event</i>)) on an Event of Default (General Condition 10 (<i>Events of Default</i>)) or in any other circumstances	Market Value

specified in the General Conditions:

25.	Automatic Early Redemption Event(s):	Not Applicable
26.	Additional provisions relating to Currency Linked Notes and for Notes to which Currency Adjustment applies	Not Applicable
27.	Additional provisions relating to Equity Linked Notes	Not Applicable
28.	Additional provisions relating to Equity Index Linked Notes	Not Applicable
29.	Additional provisions relating to Fund Linked Notes	Not Applicable
30.	Additional provisions relating to Credit Linked Notes	Not Applicable
31.	Additional provisions relating to Commodity Linked Notes	Not Applicable
32.	Additional provisions relating to Inflation Linked Notes	Applicable
32.1	Inflation Index/Inflation Indices:	The "Non-revised index of Consumer Prices for All Urban Consumers (CPI-U) before seasonal adjustment" (or to the extent applicable under the Inflation Linked Conditions a relevant Successor Inflation Index), measuring the rate of inflation in the United States expressed as an index and published by the relevant Inflation Index Sponsor. The first publication or announcement of a level of such index for such Reference Month shall be final and conclusive and later revisions to the level for such Reference Month will not be used in any calculations.
32.2	Inflation Index Sponsor(s):	The Bureau of Labor Statistics of the U.S. Department of Labor
32.3	Reference Source(s):	Bloomberg ticker: CPURNSA <Index>
32.4	Formula:	Not Applicable
32.5	Related Bond:	Applicable The Related Bond is the Fallback Bond
32.6	Fallback Bond:	Applicable
32.7	Key Dates:	
	(a) Reference Month:	See table below

Specified Interest Payment Date	Reference Month	
	Reference Month _{n-3}	Reference Month _{n-15}
30 September 2012	June 2012	June 2011
30 March 2013	December 2012	December 2011
30 September 2013	June 2013	June 2012
30 March 2014	December 2013	December 2012
30 September 2014	June 2014	June 2013
30 March 2015	December 2014	December 2013
30 September 2015	June 2015	June 2014
30 March 2016	December 2015	December 2014
30 September 2016	June 2016	June 2015
30 March 2017	December 2016	December 2015
30 September 2017	June 2017	June 2016
30 March 2018	December 2017	December 2016
30 September 2018	June 2018	June 2017
30 March 2019	December 2018	December 2017
30 September 2019	June 2019	June 2018
30 March 2020	December 2019	December 2018
30 September 2020	June 2020	June 2019
30 March 2021	December 2020	December 2019
30 September 2021	June 2021	June 2020
30 March 2022	December 2021	December 2020

- (b) Determination Date(s): The date that is two (2) Business Days prior to the end of each Interest Period.
- (c) Cut-Off Date: As defined in the Inflation Linked Conditions
- (d) End Date: Maturity Date

- 32.8 Additional Disruption Events: Not Applicable
- 32.9 Other terms or special conditions: Not Applicable
33. **Additional provisions relating to Property Linked Notes** Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

34. Form of Notes:
- 34.1 Form: Bearer Notes:
Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for definitive Bearer Notes only upon an Exchange Event.
- 34.2 New Global Note: No
35. Additional Financial Centre(s): London
36. Payment Day Convention: Modified Following
37. Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes (and dates on which such Talons mature): No
38. Details relating to Partly Paid Notes: Not Applicable
39. Details relating to Instalment Notes: Not Applicable
40. Redenomination, renominatisation and reconventioning provisions: Redenomination not applicable
41. Rounding Convention: Not Applicable
42. Calculation Agent: Santander UK plc (originally Abbey National Treasury Services plc)
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom
43. Any Terms and Conditions additional to, or modified from, those set forth in the Prospectus: Not Applicable

DISTRIBUTION

- 44. 44.1 If syndicated, names and addresses of Managers and underwriting commitments: Not Applicable
- 44.2 Date of Subscription Agreement: Not Applicable
- 44.3 Stabilising Manager(s) (if any): Not Applicable
- 45. If non-syndicated, name and address of relevant Dealer: Banco Santander S.A.
Ciudad Group Santander
Avda de Cantabria s/n
28660 Boadilla del Monte
Madrid, Spain
- 46. U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
- 47. Non-exempt Offer: Not Applicable
- 48. Additional selling restrictions: Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required for issue and admission to trading on the London Stock Exchange's Regulated Market and listing on the Official List of the UK Listing Authority of Notes described herein pursuant to the €10,000,000,000 Structured Note Programme of Abbey National Treasury Services plc.

RESPONSIBILITY

The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms. Relevant third party information, for example, in compliance with Annex XII to the Prospectus Directive Regulation in relation to the Relevant Asset (as defined in the General Conditions) has been extracted from Bloomberg®. The Issuer and the Guarantor each confirm that such information has been accurately reproduced and that, so far as they are aware and is/are able to ascertain from information published by Bloomberg®, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf Santander UK plc:



By:

Duly authorised

Part B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- 1.1 Listing and admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's Regulated Market and to be listed on the Official List of the UK Listing Authority with effect on or about the Issue Date.
- 1.2 Estimate of total expenses related to admission to trading: GBP 360

2. RATINGS

- Ratings: None. Please note that as at the Issue Date, it is not intended that this specific Series of Notes will be rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable by the Issuer to the Dealer and by the Dealer to the Financial Intermediary, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- 4.1 Reasons for the offer: General Corporate Purposes
- 4.2 Estimated net proceeds: USD2,000,000
- 4.3 Estimated total expenses: See paragraph 1.2 of this Part B of the Final Terms above

5. YIELD – *Fixed Rate Notes Only*

- Indication of yield: Not Applicable

6. HISTORIC RATES OF INTEREST - *Floating Rate Notes Only*

Not Applicable

7. PERFORMANCE OF REFERENCE ASSET, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE INDEX

The information included herein with respect to the Inflation Index consists only of extracts from, or summaries of, publicly available information. The Issuer and Guarantor accept responsibility that such information has been correctly extracted or summarised. No further or other responsibility is accepted by the Issuer or the Guarantor. In particular, neither the Issuer nor the Guarantor accepts responsibility in respect of the accuracy or completeness of the information set forth herein concerning the Inflation Index or that there has not occurred any event which would affect the accuracy or completeness of such information.

The Inflation Index represents changes in prices of all goods and services purchased for consumption by urban households. User fees (such as water and sewer service) and sales and excise taxes paid by the consumer are also included. Income taxes and investment items (i.e. stocks, bonds, and life insurance) are not included. The Inflation Index for urban consumers, includes expenditures by urban wage earners and clerical workers, professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, retirees and others not in the labour force. This represents about 80% of the total U.S. population.

Information on past performance and volatility of the Inflation Index can be obtained from various internationally recognised published or electronically displayed sources, for example the website of the Inflation Index Sponsor which may be accessed via <http://www.bls.gov/cpi> or at Bloomberg Page CPURNSA <Index> (or any successor service or page).

Investors should note that historical performance in respect of the Inflation Index should not be taken as an indication of future performance. The Issuer does not intend to provide any post issuance information, except if required by any applicable laws and regulations.

The value of the Notes is dependent on a number of factors, including but not limited to, the Closing Level of the Inflation Index.

8. PERFORMANCE OF THE RATES OF EXCHANGE AND, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT - *Dual Currency Notes Only*

Not Applicable

9. OPERATIONAL INFORMATION

9.1	ISIN Code:	XS0762975257
9.2	Common Code:	076297525
9.3	Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s):	Not Applicable
9.4	Delivery:	Delivery against payment
9.5	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
9.6	Intended to be held in a manner which would allow Eurosystem eligibility:	No
9.7	Governing law:	English
9.8	Additional investment considerations:	Not Applicable

10. TERMS AND CONDITIONS OF THE OFFER

Not Applicable.

The Issuer is only offering to and selling to the Dealer(s) pursuant to and in accordance with the terms of the Programme Agreement. All sales to persons other than the Dealer(s) will be made by the Dealer(s) or persons to whom they sell, and/or otherwise make arrangements with (the "**Financial Intermediaries**"). The Issuer shall not be liable for any offers, sales or purchases of Notes to persons (other than in respect of offers and sales to, and purchases of, Notes by the Dealer(s) and only then pursuant to the Programme Agreement, which are made by the Dealer(s) or Financial Intermediaries in accordance with the arrangements in place between any such Dealer or any such Financial Intermediary and its customers.