

Holmes Financing No 1 plc
Periodic Report re Holmes Trustees Limited and Holmes Funding Limited
For Period 10th October 2000 to 8th November 2000

Mortgage Asset Analysis

Analysis of Mortgage Trust Movements

	Current Period	
	Number	Value £000's
Brought Forward	116,365	6,424,988
Replenishment	2,245	133,320
Repurchased	(821)	(52,583)
Redemptions	(1,550)	(80,834)
Other Movements	0	(3,503)
Carried Forward	116,239	6,421,388

	Cumulative	
	Number	Value £000's
Brought Forward	115,191	6,399,214
Replenishment	8,601	518,233
Repurchased	(3,555)	(218,881)
Redemptions	(3,998)	(268,512)
Other Movements	0	(8,666)
Carried Forward	116,239	6,421,388

Annualised 1 Month CPR	27.97%	(including redemptions and repurchases)
Annualised 3 Month CPR	30.02%	
Annualised 12 Month CPR	N/A	

Asset Profiles

Weighted Average Seasoning	35 Months
Weighted Average Loan size	55,243
Weighted Average LTV	81.40% * (see definition below)
Weighted Average Remaining Term	19.45 years

Product Type Analysis

	Value £000's	Percentage
Variable Rate	3,034,748	47.26%
Fixed Rate	3,386,640	52.74%
Tracker Rate	0	0.00%
Flexible Mortgages	0	0.00%
	6,421,388	100.00%

Mortgage Standard Variable Rate

Rate	7.74%
Effective Date	01 March 2000

Geographic Analysis

Region	Number	Balance	Percentage
East Anglia	4,816	235,828	3.67%
East Midlands	6,685	316,897	4.94%
Greater London	21,439	1,433,098	22.32%
North West	14,514	671,803	10.46%
North	5,979	254,759	3.97%
South East	31,547	2,027,121	31.57%
South West	8,411	443,623	6.91%
Wales	4,964	213,247	3.32%

West Midlands	8,597	423,135	6.59%
Yorkshire and Humberside	9,277	401,269	6.25%
Unknown	10	608	0.01%
Total	116,239	6,421,388	100.00%

Original LTV Bands

Range	Number	Balance	Percentage
0.00 - 25.00	1,167	36,625	0.57%
25.01 - 50.00	9,091	384,830	5.99%
50.01 - 75.00	23,443	1,378,543	21.47%
75.01 - 80.00	4,916	298,353	4.65%
80.01 - 85.00	6,414	405,919	6.32%
85.01 - 90.00	14,783	969,116	15.09%
90.01 - 95.00	56,425	2,948,002	45.91%
Total	116,239	6,421,388	100.00%

*

Arrears

Band	Number	Principal £000's	Overdue £000,s	Percentage
Current	114,490	6,338,680	901	98.74%
1.00 - 1.99 months	1,252	57,165	543	0.89%
2.00 - 2.99 months	286	13,539	220	0.21%
3.00 - 3.99 months	118	5,673	132	0.09%
4.00 - 4.99 months	53	2,685	79	0.04%
5.00 - 5.99 months	22	1,000	36	0.02%
6.00 -11.99 months	16	634	29	0.01%
12 months and over	1	36	6	0.00%
Properties in Possession	1	29	1	0.00%
Total	116,239	6,419,441	1,947	100.00%

Definition of Arrears

Shares of Trust last Distribution Date (9th October 2000)

	Value £000's	Percentage
Funding Share	2,256,000	35.14325%
Seller Share	4,163,441	64.85675%
	6,419,441	100.00000%

Minimum Seller Share	256,903	4.00%
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Cash Accumulation Ledger

	Value £000's
Brought Forward	0
Additional Amounts Accumulated	0
Payment of Notes	0
Carried Forward	0

Excess Spread

Current month	0.7756%
Rolling 3 Month Average	0.8096%

Properties in Possession

Stock

	Current Period	
	Number	Value £000,s
Brought Forward	1	29
Repossessed in Period	0	0
Sold in Period	0	0
Carried Forward	1	29

	Cumulative	
	Number	Value £000,s
Repossessed to date	1	29
Sold to date	0	0
Carried Forward	1	29

Repossession Sales Information

Average time Possession to Sale	0 Days
Average arrears at time of Sale	0

MIG Claim Status

	Number	Value £000,s
MIG Claims made	0	0
MIG Claims outstanding	0	0

Average time claim to payment	0 Days
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