



UK Secured Funding Programmes

Langton Programme

Report Date:	31-Aug-12
Reporting Period:	01-Aug-12 to 31-Aug-12
Trust Calculation Date:	01-Sep-12

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MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)

		Fitch/Moody's/Long Term Rating	Fitch/Moody's/Short Term Rating	Applicable Trigger (loss of)	Consequence
Issuer	Langton Securities (2008-1) plc Langton Securities (2010-1) plc Langton Securities (2010-2) plc				
Funding	Langton Funding (No. 1) Limited				
Mortgages Trustee	Langton Mortgages Trustee Limited				
Seller	Santander UK	A / A2	F1 / P-1	A3 BBB- / Baa3 F2 / P-2 BBB- / Baa3	Establish a liquidity reserve - see definition of "issuer liquidity reserve fund rating event" in the relevant prospectus for more detail Completion of legal assignment of mortgages to Mortgages Trust (if loss of Fitch rating) or otherwise notice given to Borrowers of transfer of equitable and beneficial interest Seller unable to sell in new mortgages, Funding Companies unable to make Initial Contributions, Further Contributions or Refinancing Contributions Adjustment to Minimum Seller Share
Servicer	Santander UK	A / A2	F1 / P-1		
Cash Manager	Santander UK	A / A2	F1 / P-1		
Each Start-up Loan Provider	Santander UK	A / A2	F1 / P-1		
Mortgages Trustee Account Bank	Santander UK	A / A2	F1 / P-1	A or F1 / P-1 (or such other rating as may be satisfactory to the respective rating agencies)	Remedial action required – either (a) obtaining guarantor with required ratings and obtaining confirmation from Ratings Agencies that outstanding notes will not be downgraded; or (b) replacement of Mortgages Trustee Account Bank with financial institution having the required ratings
Funding 1 Account Bank	Santander UK	A / A2	F1 / P-1	A or F1	Remedial action required – either (a) obtaining guarantor with required ratings within 30 days and obtaining confirmation from Ratings Agencies that outstanding notes will not be downgraded; or (b) replacement of Funding 1 Account Bank with financial institution having the required ratings If amount standing to credit of General Reserve Ledger exceeds 5% of Funding 1 Share, Funding 1 Account Bank must transfer the excess to a financial institution with the required ratings.
Each Issuer Account Bank	Santander UK	A / A2	F1 / P-1	A or F1 / P-1	Remedial action required – either (a) obtaining guarantor with required ratings within 30 days and obtaining confirmation from Ratings Agencies that outstanding notes will not be downgraded; or (b) replacement of Issuer Account Bank with financial institution having the required ratings - see page 103 of the prospectus for a summary
Funding Swap Provider	Santander UK	A / A2	F1 / P-1	A or F1 / A2 or P-1 (or A1 if no ST rating) BBB- or F3 / A3 or P-2 (or A3 if no ST rating)	Remedial action required including posting collateral or possibility of obtaining guarantor or transfer to eligible transferee - see swap agreement for more detail Further remedial action required including the possibility of obtaining a guarantee or replacement - see swap agreement for more detail
Each Issuer Swap Provider	Abbey National Treasury Services plc	A / A2	F1 / P-1	A or F1 / A2 or P-1 (or A1 if no ST rating) BBB- or F3 / A3 or P-2 (or A3 if no ST rating) BBB- or F3 / A3 or P-2 (or A3 if no ST rating)	Remedial action required including posting collateral or possibility of obtaining guarantor or transfer to eligible transferee - see individual swap agreements for more detail Further remedial action required including the possibility of obtaining a guarantee or replacement – see individual swap agreements for more detail Further remedial action required including the possibility of obtaining a guarantee or replacement – see individual swap agreements for more detail
Each Paying Agent and related roles	Citibank	A / A3	F1 / P-2		
Each Corporate Services Provider	Structured Finance Management Limited				
Jersey Corporate Services Provider	State Street Secretaries (Jersey) Limited				
Each Note Trustee and Each Security Trustee	Citicorp Trustee Company Limited (Langton Securities 2008-1, Langton Securities 2010-1) Citibank N.A. (Langton Securities 2010-2)				

The table above is a summary only and investors are advised to read the relevant transaction documents to understand precisely the legal terms and conditions associated with these roles.

COLLATERAL REPORT

Mortgage Loan Profile	
Original number of Mortgage Loans in Pool	72,499
Original current value of Mortgage Loans in Pool	£ 7,496,212,047
Current number of Mortgage Loans in Pool	138,570
Current value of Mortgage Loans in Pool	£ 14,423,065,801
Weighted Average Yield (Pre-Swap)	3.673%

Trust Assets	
Current value of Mortgage Loans in Pool at 31-Aug-12	£ 14,389,294,221
Last months Closing Trust Assets at 31-Jul-12	£ 14,715,533,125
Mortgage collections - Interest	£ 50,606,327
Mortgage collections - Principal (Scheduled)	£ 57,534,372
Mortgage collections - Principal (Unscheduled)	£ 268,365,901
Principal Ledger as calculated on 1-Sep-12	-
Funding Share as calculated on 1-Sep-12	£ 8,129,369,679
Funding Share % as calculated on 1-Sep-12	56.5%
Seller Share as calculated on 1-Sep-12	£ 6,259,924,542
Seller Share % as calculated on 1-Sep-12	43.5%
Minimum Seller Share (Amount) 31-Aug-12	
X	Please refer to the notes on page 13
Y	£ 604,350,357
Z	£ 140,473,720
Minimum Seller Share (Amount)	£ 744,824,077
Minimum Seller Share (% of Total)	5.18%

Arrears Analysis of Non Repossessed Mortgage Loans	Number	Current balance £	Arrears £	By Number %	By current balance %
Less than 1 month in arrears	133,858	13,842,262,940	970,996	96.66%	96.04%
1<=2 months in arrears	1,952	239,789,366	1,575,347	1.41%	1.66%
2<=3 months in arrears	952	119,332,294	1,414,926	0.69%	0.83%
3<=4 months in arrears	530	66,102,310	1,089,916	0.38%	0.46%
4<=5 months in arrears	341	41,714,309	870,965	0.25%	0.29%
5<=6 months in arrears	176	22,132,830	572,085	0.13%	0.15%
6<=7 months in arrears	145	17,930,734	572,628	0.10%	0.12%
7<=8 months in arrears	145	16,545,986	586,827	0.10%	0.11%
8<=9 months in arrears	74	8,590,646	371,708	0.05%	0.06%
9<=10 months in arrears	60	7,079,713	291,191	0.04%	0.05%
10<=11 months in arrears	48	5,243,964	248,968	0.03%	0.04%
11<=12 months in arrears	29	3,676,940	153,252	0.02%	0.03%
More than 12 months in arrears	175	21,972,439	1,221,763	0.13%	0.15%
Total	138,485	14,412,374,472	9,940,571	100.00%	100.00%

Arrears are calculated in accordance with standard market practice in the UK. A mortgage is identified as being in arrears when, on any due date, the overdue amounts which were due on previous dates equal one or more full monthly payments and the total of arrears across all sub-accounts exceeds £150.

Arrears Capitalised	Number	Amount £
Capitalisation cases (In Month)	9	915,204
Capitalisation cases (Cumulative)	2,646	282,418,775

*Includes properties in possession cases, cases no longer in arrears but excludes any loans repurchased from the portfolio or loans that have been redeemed

Losses on Properties in Possession	Number	Loss Amount £
Total Loss on Sale Brought Forward	189	5,324,036
Losses Recorded this Period	11	423,473
Total Loss on Sale Carried Forward	200	5,747,508
Recoveries	0	0

Properties in Possession	Number	Current balance £
Total Properties in Possession Since Inception	361	45,283,048
Reposessed (In Month)	25	3,468,916
Sold (In Month)	14	2,001,822
Current Number in Possession	85	10,691,329
Total Properties Sold Since Inception	276	34,591,718

Product Breakdown (By Balance)	No of accounts	% by number	Current balance £	% by balance
Bank of England Base Rate Tracker Loans	41,664	30.07%	4,134,399,872	28.67%
Fixed Rate Loans	29,740	21.46%	3,264,234,094	22.63%
Discounted SVR Loans	949	0.68%	49,135,042	0.34%
Standard Variable Loans	66,048	47.66%	6,965,832,037	48.30%
Other	158	0.11%	9,466,509	0.07%
Unknown	11	0.01%	(1,753)	0.00%
Total	138,570	100%	14,423,065,801	100%

Payment Type (By Balance)	No of accounts	% by number	Current balance £	% by balance
Repayment	79,265	57.20%	6,575,222,491	45.59%
Interest only and Combined repayment & int-only	59,305	42.80%	7,847,843,311	54.41%
Other	-	0.00%	-	0.00%
Total	138,570	100%	14,423,065,801	100%

Use Of Proceeds (By Balance)	No of accounts	% by number	Current balance £	% by balance
House Purchase	57,579	41.55%	6,788,909,664	47.07%
Remortgage	80,991	58.45%	7,634,156,137	52.93%
Other	-	0.00%	-	0.00%
Total	138,570	100%	14,423,065,801	100%

Analysis of Mortgage loan size at reporting date £	Number of accounts	% by number	Current balance £	% by balance
0 to <=50,000	37,552	27.10%	1,039,641,042	7.21%
>50,000 to <=100,000	40,953	29.55%	3,034,029,646	21.04%
>100,000 to <=150,000	30,251	21.83%	3,714,413,683	25.75%
>150,000 to <=200,000	15,671	11.31%	2,686,155,393	18.62%
>200,000 to <=250,000	7,083	5.11%	1,564,642,826	10.85%
>250,000 to <=300,000	3,205	2.31%	870,593,370	6.04%
>300,000 to <=350,000	1,617	1.17%	519,906,779	3.60%
>350,000 to <=400,000	888	0.64%	329,013,590	2.28%
>400,000 to <=450,000	515	0.37%	217,322,029	1.51%
>450,000 to <=500,000	372	0.27%	175,629,958	1.22%
>500,000 to <=550,000	228	0.16%	117,567,069	0.82%
>550,000 to <=600,000	78	0.06%	44,593,547	0.31%
>600,000 to <=650,000	62	0.04%	38,690,388	0.27%
>650,000 to <=700,000	34	0.02%	22,683,596	0.16%
>700,000 to <=750,000	26	0.02%	18,659,308	0.13%
>750,000 to <=800,000	12	0.01%	9,211,520	0.06%
>800,000 to <=850,000	9	0.01%	7,309,192	0.05%
>850,000 to <=900,000	3	0.00%	2,584,514	0.02%
>900,000 to <=950,000	5	0.00%	4,546,932	0.03%
>950,000 to <=1,000,000	6	0.00%	5,871,419	0.04%
> 1,000,000	0	0.00%	0	0.00%
Total	138,570	100%	14,423,065,801	100%

As at the report date, the maximum loan size was £ 997,924.40, the minimum loan size was £ -6,677.25 and the average loan size was £ 104,085.05.

Substitution, redemptions and repurchases	Number of accounts this period	Current balance this period £
Substitution & Top up	0	0
Redeemed this period	1,551	192,366,177
Repurchases this period*	1,104	133,872,727

*Repurchases this period include 1104 accounts where minor balances totalling £ 133,872,727 remain to be collected after redemption. These balances have been repurchased by the Seller.

CPR Analysis	1 Month CPR %	3 Month Average CPR %	12 Month CPR (Annualised) %
Total (including unscheduled repayments and repurchases from the trust)			
Current month	2.21%	2.20%	23.84%
Previous month	2.36%	2.30%	23.35%
Unscheduled repayments and repurchases from the trust only			
Current month	1.82%	1.84%	19.99%
Previous month	1.98%	1.97%	19.60%

Standard Variable Rate - Applicable to underwritten Santander UK mortgages	
Existing Borrowers SVR	4.24%
Effective Date Of Change	Mar-2009
Previous Existing Borrowers SVR	4.69%
Effective Date Of Change	Feb-2009

Remaining Term	Number of accounts	% by number	Current balance £	% by balance
0 to <5	15,860	11.45%	783,611,428	5.43%
>= 5 to < 10	23,010	16.61%	1,698,573,778	11.78%
>= 10 to < 15	30,777	22.21%	2,960,495,330	20.53%
>=15 to < 20	39,022	28.16%	4,881,181,073	33.84%
>= 20 to < 25	18,221	13.15%	2,572,250,725	17.83%
>= 25 to < 30	6,885	4.97%	910,541,331	6.31%
>= 30 to < 35	4,733	3.42%	608,991,446	4.22%
>= 35 to < 40	61	0.04%	7,282,831	0.05%
>= 40 to < 45	1	0.00%	137,859	0.00%
Total	138,570	100%	14,423,065,801	100%

As at the report date, the maximum remaining term for a loan was 482.00 months, the minimum remaining term was -38.00 months and the weighted average remaining term was 199.26 months.

Seasoning	Number of accounts	% by number	Current balance £	% by balance
0 to <6	-	0.00%	-	0.00%
>= 6 to < 12	-	0.00%	-	0.00%
>= 12 to < 18	-	0.00%	-	0.00%
>= 18 to < 24	-	0.00%	-	0.00%
>= 24 to < 30	5,863	4.23%	726,655,254.15	5.04%
>= 30 to < 36	6,430	4.64%	784,279,336.23	5.44%
>= 36 to < 42	4,833	3.49%	535,844,965.33	3.72%
>= 42 to < 48	3,744	2.70%	494,177,657.16	3.43%
>=48 to < 54	5,104	3.68%	761,630,019.03	5.28%
>=54 to < 60	12,093	8.73%	1,675,123,062.93	11.61%
>= 60 to < 66	16,305	11.77%	2,080,204,754.59	14.42%
>= 66 to < 72	11,253	8.12%	1,317,180,146.33	9.13%
>= 72 to < 78	11,879	8.57%	1,255,493,720.97	8.70%
>= 78 to < 84	8,375	6.04%	852,146,421.22	5.91%
>= 84 to < 90	7,546	5.45%	710,407,020.07	4.93%
>= 90 to < 96	5,706	4.12%	482,949,836.40	3.35%
>= 96 to < 102	7,355	5.31%	567,107,365.20	3.93%
>= 102 to < 108	7,459	5.38%	576,092,975.70	3.99%
>= 108 to < 114	6,213	4.48%	448,730,742.93	3.11%
>= 114 to < 120	6,868	4.96%	448,656,134.68	3.11%
>= 120 to < 126	3,363	2.43%	212,198,674.69	1.47%
>= 126 to < 132	3,203	2.31%	199,790,546.06	1.39%
>= 132 to < 138	1,949	1.41%	121,754,983.37	0.84%
>= 138 to < 144	807	0.58%	49,794,433.41	0.35%
>= 144 to < 150	604	0.44%	37,345,365.26	0.26%
>= 150 to < 156	433	0.31%	23,420,341.58	0.16%
>= 156 to < 162	398	0.29%	20,859,083.27	0.14%
>= 162 to < 168	275	0.20%	15,014,326.88	0.10%
>= 168 to < 174	182	0.13%	10,268,013.65	0.07%
>= 174 to < 180	104	0.08%	5,081,843.89	0.04%
>= 180	226	0.16%	10,858,776.49	0.08%
Total	138,570	100%	14,423,065,801	100%

As at the report date, the maximum seasoning for a loan was 204.00 months, the minimum seasoning was 24.00 months and the weighted average seasoning was 70.83 months.

Geographical Analysis By Region	Number of accounts	% by number	Current balance £	% by balance
East Anglia	5,258	3.79%	499,553,621	3.46%
East Midlands	6,137	4.43%	542,386,069	3.76%
Greater London	26,930	19.43%	3,806,479,022	26.39%
Northern England	5,283	3.81%	382,115,941	2.65%
North West	17,053	12.31%	1,394,648,952	9.67%
South East	30,395	21.93%	3,643,641,934	25.26%
South West	11,537	8.33%	1,233,059,315	8.55%
West Midlands	8,465	6.11%	738,885,685	5.12%
Yorkshire & Humberside	9,256	6.68%	722,454,185	5.01%
Scotland	7,798	5.63%	580,538,168	4.03%
Wales	6,155	4.44%	483,168,539	3.35%
Northern Ireland	4,303	3.11%	396,134,370	2.75%
Total	138,570	100%	14,423,065,801	100%

Indexed Current Loan to Value using current capital balance and HPI indexed latest valuation	Number of accounts	% by number	Current balance £	% by balance
>0% =<25%	25,694	18.54%	768,977,837	5.33%
>25% =<50%	33,739	24.35%	2,483,273,766	17.22%
>50% =<75%	36,721	26.50%	4,420,588,296	30.65%
>75% =<80%	7,999	5.77%	1,170,727,131	8.12%
>80% =<85%	8,387	6.05%	1,249,674,689	8.66%
>85% =<90%	6,385	4.61%	993,215,956	6.89%
>90% =<95%	5,865	4.23%	934,174,282	6.48%
>95%	13,739	9.91%	2,402,364,664	16.66%
Unknown	41	0.03%	69,180	0.00%
Total	138,570	100%	14,423,065,801	100%

As at the report date, the maximum indexed LTV was 333.21, the minimum indexed LTV was 0.00 and the weighted average indexed LTV was 69.86.

Loan to Value at Last Valuation Using current capital balance and unindexed latest valuation	Number of accounts	% by number	Current balance £	% by balance
>0% =<25%	24,911	17.98%	747,258,666	5.18%
>25% =<50%	34,698	25.04%	2,677,887,896	18.57%
>50% =<75%	47,256	34.10%	5,978,448,074	41.45%
>75% =<80%	9,902	7.15%	1,526,721,173	10.59%
>80% =<85%	9,095	6.56%	1,410,463,671	9.78%
>85% =<90%	6,323	4.56%	1,058,312,347	7.34%
>90% =<95%	3,848	2.78%	661,497,159	4.59%
>95%	2,537	1.83%	362,476,816	2.51%
Total	138,570	100%	14,423,065,801	100%

As at the report date, the maximum unindexed LTV was 321.97, the minimum unindexed LTV was -3.18 and the weighted average unindexed LTV was 64.10.

Original Loan to Value	Number of accounts	% by number	Current balance £	% by balance
>0% =<25%	11,112	8.02%	433,302,768	3.00%
>25% =<50%	32,571	23.51%	2,148,185,372	14.89%
>50% =<75%	49,378	35.63%	5,549,857,906	38.48%
>75% =<80%	11,384	8.22%	1,544,912,201	10.71%
>80% =<85%	10,482	7.56%	1,500,953,681	10.41%
>85% =<90%	14,495	10.46%	2,080,504,090	14.42%
>90% =<95%	9,145	6.60%	1,165,041,624	8.08%
>95%	2	0.00%	156,019	0.00%
Unknown	1	0.00%	156,142	0.00%
Total	138,570	100%	14,423,065,801	100%

As at the report date, the maximum original LTV was 115.25, the minimum LTV at origination was 1.10 and the weighted average LTV at origination was 68.26.

LOAN NOTE REPORT

Closing date		Series 2010-1 Notes																
01/10/2010																		
2010-1	ISIN	Current Ratings Moody's/Fitch	Current Ratings Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type	
A1	XS0546217109	Aaa/AAA	Aaa/AAA	GBP	n/a	2,125,000,000	(2,125,000,000)	-	3M GBP LIBOR	1.25%	-	-	-	-	-	Dec-2015	Dec-2054	Sched AM
A2	XS0546217794	Aaa/AAA	Aaa/AAA	GBP	n/a	2,125,000,000	(2,125,000,000)	-	3M GBP LIBOR	1.25%	-	-	-	-	-	Dec-2015	Dec-2054	Sched AM
A3	XS0546218172	Aaa/AAA	Aaa/AAA	GBP	n/a	2,125,000,000	(2,125,000,000)	-	3M GBP LIBOR	1.25%	-	-	-	-	-	Dec-2015	Dec-2054	Sched AM
A4	XS0546218503	Aaa/AAA	Aaa/AAA	GBP	n/a	2,125,000,000	(1,170,000,000)	955,000,000	3M GBP LIBOR	1.25%	2.18063%	18/06/12-18/09/12	18/09/2012	5,249,045	-	Dec-2015	Dec-2054	Sched AM
A5	XS0546218842	Aaa/AAA	Aaa/AAA	GBP	n/a	400,000,000	0	400,000,000	3M GBP LIBOR	1.25%	2.18063%	18/06/12-18/09/12	18/09/2012	2,198,553	-	Dec-2015	Dec-2054	P-Through
A6	XS0546219063	Aaa/AAA	Aaa/AAA	GBP	n/a	2,500,000,000	(2,500,000,000)	-	3M GBP LIBOR	1.25%	-	-	-	-	-	Dec-2015	Dec-2054	Sched AM
A7	XS0546219220	Aaa/AAA	Aaa/AAA	GBP	n/a	2,500,000,000	(2,500,000,000)	-	3M GBP LIBOR	1.25%	-	-	-	-	-	Dec-2015	Dec-2054	Sched AM
A8	XS0546219493	Aaa/AAA	Aaa/AAA	GBP	n/a	2,500,000,000	(2,500,000,000)	-	3M GBP LIBOR	1.25%	-	-	-	-	-	Dec-2015	Dec-2054	Sched AM
A9	XS0546219816	Aaa/AAA	Aaa/AAA	GBP	n/a	2,500,000,000	(1,913,000,000)	587,000,000	3M GBP LIBOR	1.25%	2.18063%	18/06/12-18/09/12	18/09/2012	3,226,377	-	Dec-2015	Dec-2054	Sched AM
A10	XS0546220319	Aaa/AAA	Aaa/AAA	GBP	n/a	1,549,000,000	(1,156,000,000)	393,000,000	3M GBP LIBOR	1.25%	2.18063%	18/06/12-18/09/12	18/09/2012	2,160,078	-	Dec-2015	Dec-2054	P-Through
Z1	XS0546220665	NR	NR	GBP	n/a	1,385,715,000	(1,142,714,790)	243,000,210	3M GBP LIBOR	0.90%	1.83063%	18/06/12-18/09/12	18/09/2012	1,121,249	-	Dec-2015	Dec-2054	P-Through
Z2	XS0546221390	NR	NR	GBP	n/a	1,742,774,000	(1,441,773,986)	301,000,014	3M GBP LIBOR	0.90%	1.83063%	18/06/12-18/09/12	18/09/2012	1,388,871	-	Dec-2015	Dec-2054	P-Through

*All bonds are listed on the London Stock Exchange unless designated otherwise

2010-1 Credit Enhancement	Total £	% of Total	Current note subordination	Subordination +Reserve Fund
Class A1 Notes	-	-	-	-
Class A2 Notes	-	-	-	-
Class A3 Notes	-	-	-	-
Class A4 Notes	955,000,000	33.17%	18.90%	20.23%
Class A5 Notes	400,000,000	13.89%	18.90%	20.23%
Class A6 Notes	-	-	-	-
Class A7 Notes	-	-	-	-
Class A8 Notes	-	-	-	-
Class A9 Notes	587,000,000	20.39%	18.90%	20.23%
Class A10 Notes	393,000,000	13.65%	18.90%	20.23%
Class Z1 Notes	243,000,210	8.44%	0.00%	0.00%
Class Z2 Notes	301,000,014	10.46%	0.00%	0.00%
	2,879,000,224	100%		
Issuer Reserve Fund Requirement*	£38,330,000	1.33%		

*Each issue is entitled to its pro rata share of Funding Reserve

Langton 2010-1 Reserve Fund	
Balance Brought Forward	£38,330,000
Drawings	
Top Up	
Balance Carried Forward	£38,330,000

Excess Spread 2010-1	
Excess Spread for the period ended 18 Jun 12 Annualised	6.13%

Excess spread is calculated on each quarterly interest payment date and includes all payments lower in priority than the credit to the Class Z PDL. The unusually high excess spread this quarter is due to the restructuring that took place on 18/06/12.

LOAN NOTE REPORT

Closing date 12/10/2010 Series 2010-2 Notes

2010-2	ISIN	Current Ratings Moody's/Fitch	Current Ratings Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0548535565	Aaa/AAA	Aaa/AAA	USD	0.631	1,600,000,000	(1,600,000,000)	-	3M USD LIBOR	1.40%	-	-	-	-	Jun-2014	Dec-2054	Sched AM
A2	XS0548536290	Aaa/AAA	Aaa/AAA	USD	0.631	5,400,000,000	(5,400,000,000)	-	3M USD LIBOR	1.00%	-	-	-	-	Sep-2015	Dec-2054	Sched AM
A3	XS0548540052	Aaa/AAA	Aaa/AAA	EUR	0.874	1,100,000,000	0	1,100,000,000	3M EURIBOR	1.00%	1.66300%	18/06/12-18/09/12	18/09/2012	4,674,878	Dec-2013	Dec-2054	P-Through
A4	XS0548542777	Aaa/AAA	Aaa/AAA	GBP	n/a	300,000,000	(135,000,000)	165,000,000	3M GBP LIBOR	1.00%	1.93063%	18/06/12-18/09/12	18/09/2012	802,931	Mar-2016	Dec-2054	P-Through
Z	XS0548544120	NR	NR	GBP	n/a	1,040,979,000	(595,979,000)	445,000,000	3M GBP LIBOR	0.90%	1.83063%	18/06/12-18/09/12	18/09/2012	2,053,315	Mar-2016	Dec-2054	P-Through

Closing date 28/07/2011 Series 2011-2 Notes

2011-2	ISIN	Current Ratings Moody's/Fitch	Current Ratings Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0654644201	Aaa/AAA	Aaa/AAA	USD	0.628	250,000,000	(6,500,000)	243,500,000	1M USD LIBOR	1.58%	1.81700%	20/08/12-18/09/12	18/09/2012	356,410	Sep-2016	Dec-2054	P-Through
A2	XS0654644623	Aaa/AAA	Aaa/AAA	USD	0.628	250,000,000	(6,000,000)	244,000,000	1M USD LIBOR	1.53%	1.76700%	20/08/12-18/09/12	18/09/2012	347,314	Sep-2016	Dec-2054	P-Through
A3	XS0654645273	Aaa/AAA	Aaa/AAA	USD	0.628	250,000,000	(5,500,000)	244,500,000	1M USD LIBOR	1.48%	1.71700%	20/08/12-18/09/12	18/09/2012	338,177	Sep-2016	Dec-2054	P-Through
A4	XS0654645513	Aaa/AAA	Aaa/AAA	USD	0.628	250,000,000	(5,000,000)	245,000,000	1M USD LIBOR	1.43%	1.66700%	20/08/12-18/09/12	18/09/2012	329,001	Sep-2016	Dec-2054	P-Through
A5	XS0654645604	Aaa/AAA	Aaa/AAA	USD	0.628	250,000,000	(6,500,000)	243,500,000	1M USD LIBOR	1.58%	1.81700%	20/08/12-18/09/12	18/09/2012	356,410	Dec-2016	Dec-2054	P-Through
A6	XS0654646164	Aaa/AAA	Aaa/AAA	USD	0.628	250,000,000	(6,000,000)	244,000,000	1M USD LIBOR	1.53%	1.76700%	20/08/12-18/09/12	18/09/2012	347,314	Dec-2016	Dec-2054	P-Through
A7	XS0654646677	Aaa/AAA	Aaa/AAA	USD	0.628	250,000,000	(5,500,000)	244,500,000	1M USD LIBOR	1.48%	1.71700%	20/08/12-18/09/12	18/09/2012	338,177	Dec-2016	Dec-2054	P-Through
A8	XS0654646834	Aaa/AAA	Aaa/AAA	USD	0.628	250,000,000	(4,500,000)	245,500,000	1M USD LIBOR	1.43%	1.66700%	20/08/12-18/09/12	18/09/2012	329,672	Dec-2016	Dec-2054	P-Through
A9	XS0654647212	Aaa/AAA	Aaa/AAA	USD	0.628	250,000,000	(4,500,000)	245,500,000	1M USD LIBOR	1.38%	1.61700%	20/08/12-18/09/12	18/09/2012	319,784	Dec-2016	Dec-2054	P-Through
Z	XS0654658250	NR	NR	GBP	n/a	255,000,000	(134,500,000)	120,500,000	3M GBP LIBOR	0.90%	1.93681%	18/06/12-18/09/12	18/09/2012	556,010	Dec-2016	Dec-2054	P-Through

*All bonds are listed on the London Stock Exchange unless designated otherwise

2010-2 / 2011-2 Credit Enhancement	Total £	% of Total	Current note subordination	Subordination +Reserve Fund
2010-2				
Class A1 Notes	-	-	-	-
Class A2 Notes	-	-	-	-
Class A3 Notes	961,400,000	31.29%	18.41%	20.22%
Class A4 Notes	165,000,000	5.37%	18.41%	20.22%
Class Z Notes	445,000,000	14.48%	0.00%	0.00%
2011-2				
Class A1 Notes	152,796,250	4.97%	18.41%	20.22%
Class A2 Notes	153,110,000	4.98%	18.41%	20.22%
Class A3 Notes	153,423,750	4.99%	18.41%	20.22%
Class A4 Notes	153,737,500	5.00%	18.41%	20.22%
Class A5 Notes	152,796,250	4.97%	18.41%	20.22%
Class A6 Notes	153,110,000	4.98%	18.41%	20.22%
Class A7 Notes	153,423,750	4.99%	18.41%	20.22%
Class A8 Notes	154,051,250	5.01%	18.41%	20.22%
Class A9 Notes	154,051,250	5.01%	18.41%	20.22%
Class Z Notes	120,500,000	3.92%	0.00%	0.00%
	3,072,400,000	100%		
Issuer Reserve Fund Requirement*	£55,680,000	1.81%		

*Each issue is entitled to its pro rata share of Funding Reserve

Langton 2010-2 / 2011-2 Reserve Fund	
Balance Brought Forward	£55,680,000
Drawings	
Top Up	
Balance Carried Forward	£55,680,000

Excess Spread 2010-2 / 2011-2	
Excess Spread for the period ended 18 Jun 12 Annualised	6.073%

Excess spread is calculated on each quarterly interest payment date and includes all payments lower in priority than the credit to the Class Z PDL. The unusually high excess spread this quarter is due to the restructuring that took place on 18/06/12.

LOAN NOTE REPORT

Closing date		23/03/2011		Series 2011-1 Notes																
2011-1	ISIN	Current Ratings Moody's/Fitch	Current Ratings Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.-%	Current interest rate p.a.-%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type			
A1	XS0607443198	Aaa/AAA	Aaa/AAA	EUR	0.869	1,152,000,000	(750,000,000)	402,000,000	3M EURIBOR	1.25%	1.91300%	18/06/12-18/09/12	18/09/2012	1,965,289	Mar-2014	Dec-2054	P-Through			
A2	XS0607449559	Aaa/AAA	Aaa/AAA	EUR	0.869	1,440,000,000	0	1,440,000,000	3M EURIBOR	1.25%	1.91300%	18/06/12-18/09/12	18/09/2012	7,039,840	Mar-2014	Dec-2054	P-Through			
A3	XS0607450136	Aaa/AAA	Aaa/AAA	GBP	n/a	2,500,000,000	(2,500,000,000)	-	3M GBP LIBOR	1.20%	-	-	-	-	Jun-2014	Dec-2054	Sched-AM			
A4	XS0607450649	Aaa/AAA	Aaa/AAA	GBP	n/a	2,500,000,000	(2,500,000,000)	-	3M GBP LIBOR	1.20%	-	-	-	-	Jun-2014	Dec-2054	Sched-AM			
A5	XS0607451027	Aaa/AAA	Aaa/AAA	GBP	n/a	2,500,000,000	(2,500,000,000)	-	3M GBP LIBOR	1.20%	-	-	-	-	Mar-2015	Dec-2054	Sched-AM			
A6	XS0607452009	Aaa/AAA	Aaa/AAA	GBP	n/a	2,500,000,000	(2,500,000,000)	-	3M GBP LIBOR	1.20%	-	-	-	-	Mar-2015	Dec-2054	Sched-AM			
A7	XS0607452181	Aaa/AAA	Aaa/AAA	GBP	n/a	1,750,000,000	(1,570,000,000)	180,000,000	3M GBP LIBOR	1.20%	2.13063%	18/06/12-18/09/12	18/09/2012	966,664	Dec-2015	Dec-2054	Sched-AM			
Z	XS0607452348	NR	NR	GBP	n/a	2,500,000,000	(2,096,999,993)	403,000,007	3M GBP LIBOR	0.90%	1.83063%	18/06/12-18/09/12	18/09/2012	1,859,519	Dec-2016	Dec-2054	P-Through			

*All bonds are listed on the London Stock Exchange unless designated otherwise

2011-1 Credit Enhancement	Total £	% of Total	Current note subordination	Subordination +Reserve Fund
Class A1 Notes	349,137,000	16.00%	18.46%	20.50%
Class A2 Notes	1,250,640,000	57.30%	18.46%	20.50%
Class A3 Notes	-	-	-	-
Class A4 Notes	-	-	-	-
Class A5 Notes	-	-	-	-
Class A6 Notes	-	-	-	-
Class A7 Notes	180,000,000	8.25%	18.46%	20.50%
Class Z Notes	403,000,007	18.46%	0.00%	0.00%
	2,182,777,007	100%		
Issuer Reserve Fund Requirement*	£44,490,000	2.04%		

*Each issue is entitled to its pro rata share of Funding Reserve

Langton 2011-1 Reserve Fund	
Balance Brought Forward	£44,490,000
Drawings	£0
Top Up	£0
Balance Carried Forward	£44,490,000

Excess Spread 2011-1	
Excess Spread for the period ended 18 Jun 12 Annualised	5.90%

Excess spread is calculated on each quarterly interest payment date and includes all payments lower in priority than the credit to the Class Z PDL. The unusually high excess spread this quarter is due to the restructuring that took place on 18/06/12.

FUNDING 1

Interest shortfall in period	£0
Cumulative interest shortfall	£0
Principal shortfall in period	£0
Cumulative principal shortfall	£0
Cumulative net loss	£0
Excess principal paid in current period	£0

Funding 1 Reserve Fund	
Balance Brought Forward	£20,450,000
Drawings	
Top Up	
Balance Carried Forward	£20,450,000

Funding 1 Principal Ledger	£0
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Excess Spread Total for all Issuer vehicles	
Excess Spread for the period ended 18 Jun 12 Annualised	7.90%

Excess spread is calculated on each quarterly interest payment date and includes all payments lower in priority than the credit to the Class Z PDL. The unusually high excess spread this quarter is due to the restructuring that took place on 18/06/12.

WATERFALLS

MORTGAGES TRUSTEE REVENUE WATERFALL

Mortgages Trustee Fees	0.00
Other third party payments	0.00
<hr/>	
Servicer Fees	999,849.92
Cash Manager Fees	0.00
Mortgages Trustee Corporate Services Fees	0.00
Account Bank Fees	0.00
<hr/>	
Funding 1	27,405,122.96
Seller	22,201,353.93
<hr/>	

MORTGAGES TRUSTEE PRINCIPAL WATERFALL

Funding	0.00
<hr/>	
Seller	325,900,273.23
<hr/>	

FUNDING REVENUE WATERFALL

Funding Security Trustee Fees	0.00
Other third party payments	0.00
<hr/>	
Cash Manager Fees	0.00
Funding 1 Corporate Services Fees	0.00
Account Bank Fees etc	0.00
<hr/>	
Payment to Funding 1 Swap Provider	0.00
<hr/>	
Payments due and payable under the Intercompany loan agreement (other than principal and the funding start-up loan)	0.00
<hr/>	
Credit to Funding 1 reserve ledger	0.00
<hr/>	
Funding 1 issuer post reserve payments	0.00
<hr/>	
Further payments to Funding 1 issuers	0.00
<hr/>	
Excluded Swap Payments and other fees under the Intercompany Loan Agreement	0.00
<hr/>	
Retained amounts	0.00
<hr/>	
Deferred Consideration	0.00
<hr/>	
Profit to Funding 1	0.00
<hr/>	

FUNDING PRINCIPAL WATERFALL

Repayment of AAA loan tranches	0.00
Repayment of AA loan tranches	0.00
Repayment of A loan tranches	0.00
Repayment of BBB loan tranches	0.00
<hr/>	
Repayment of NR loan tranches	0.00
<hr/>	
Credit to Cash Accumulation Ledger	0.00
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WATERFALLS

ISSUER 2011-1 REVENUE WATERFALL			ISSUER 2010-1 REVENUE WATERFALL			ISSUER 2010-2/2011-2 REVENUE WATERFALL		
(a)	Issuer Security Trustee Fees Note Trustee Fees Agent bank fees etc.	0.00 0.00 0.00	(a)	Issuer Security Trustee Fees Note Trustee Fees Agent bank fees etc.	0.00 0.00 0.00	(a)	Issuer Security Trustee Fees Note Trustee Fees Agent bank fees etc.	0.00 0.00 0.00
(b)	Other third party payments	0.00	(b)	Other third party payments	0.00	(b)	Other third party payments	0.00
(c)	Issuer Cash Manager Fees Issuer Corporate Services Fees Issuer Account Bank Fees	0.00 0.00 0.00	(c)	Issuer Cash Manager Fees Issuer Corporate Services Fees Issuer Account Bank Fees	0.00 0.00 0.00	(c)	Issuer Cash Manager Fees Issuer Corporate Services Fees Issuer Account Bank Fees	0.00 0.00 0.00
(d)	Interest on Class A notes (including payments to Class A Issuer Swap Providers)	0.00	(d)	Interest on Class A notes	0.00	(d)	Interest on Class A notes (including payments to Class A Issuer Swap Providers)	0.00
(e)	Credit to the AAA principal deficiency ledger	0.00	(e)	Credit to the AAA principal deficiency ledger	0.00	(e)	Credit to the AAA principal deficiency ledger	0.00
(f)	Credit to issuer reserve fund	0.00	(f)	Credit to issuer reserve fund	0.00	(f)	Credit to issuer reserve fund	0.00
(g)	Credit to class Z principal deficiency ledger	0.00	(g)	Credit to class Z principal deficiency ledger	0.00	(g)	Credit to class Z principal deficiency ledger	0.00
(h)	Interest on Class Z notes	0.00	(h)	Interest on Class Z notes	0.00	(h)	Interest on Class Z notes	0.00
(i)	Excluded Issuer Swap Payments	0.00	(i)	Excluded Issuer Swap Payments	0.00	(i)	Excluded Issuer Swap Payments	0.00
(j)	Issuer profit	0.00	(j)	Issuer profit	0.00	(j)	Issuer profit	0.00
(k)	Repayment of the issuer start-up loan	0.00	(k)	Repayment of the issuer start-up loan	0.00	(k)	Repayment of the issuer start-up loan	0.00
(l)	Balance payable to the issuer	0.00	(l)	Balance payable to the issuer	0.00	(l)	Balance payable to the issuer	0.00
ISSUER 2011-1 PRINCIPAL WATERFALL			ISSUER 2010-1 PRINCIPAL WATERFALL			ISSUER 2010-2/2011-2 PRINCIPAL WATERFALL		
(a)	Repayment of Class A Notes (including principal payments to class A swap providers)	0.00 0.00	(a)	Repayment of Class A Notes	0.00	(a)	Repayment of Class A Notes (including principal payments to class A swap providers)	0.00 0.00
(b)	Repayment of Class Z Notes	0.00	(b)	Repayment of Class Z Notes	0.00	(b)	Repayment of Class Z Notes	0.00

SWAP PAYMENTS

Note	Counterparty	Currency Notional	Receive Reference Rate	Receive margin	Receive Rate	Received	£ Notional	Pay reference rate	Pay margin	Pay rate	Paid
2010-2T2 A1	ANTS	243,500,000	1M USD LIBOR	1.58%	1.82%	356,409.60	152,796,250	3M GBP LIBOR	1.32%	-	-
2010-2T2 A2	ANTS	244,000,000	1M USD LIBOR	1.53%	1.77%	347,313.67	153,110,000	3M GBP LIBOR	1.27%	-	-
2010-2T2 A3	ANTS	244,500,000	1M USD LIBOR	1.48%	1.72%	338,177.46	153,423,750	3M GBP LIBOR	1.22%	-	-
2010-2T2 A4	ANTS	245,000,000	1M USD LIBOR	1.43%	1.67%	329,000.97	153,737,500	3M GBP LIBOR	1.17%	-	-
2010-2T2 A5	ANTS	243,500,000	1M USD LIBOR	1.58%	1.82%	356,409.60	152,796,250	3M GBP LIBOR	1.32%	-	-
2010-2T2 A6	ANTS	244,000,000	1M USD LIBOR	1.53%	1.77%	347,313.67	153,110,000	3M GBP LIBOR	1.27%	-	-
2010-2T2 A7	ANTS	244,500,000	1M USD LIBOR	1.48%	1.72%	338,177.46	153,423,750	3M GBP LIBOR	1.22%	-	-
2010-2T2 A8	ANTS	245,000,000	1M USD LIBOR	1.43%	1.67%	329,672.40	154,051,250	3M GBP LIBOR	1.17%	-	-
2010-2T2 A9	ANTS	245,500,000	1M USD LIBOR	1.38%	1.62%	319,784.21	154,051,250	3M GBP LIBOR	1.12%	-	-

COLLATERAL

Note	Collateral Postings	Counterparty

There were no collateral posted during the Reporting Period 01-Aug-12 to 31-Aug-12

TRIGGER EVENTS	
Asset	
Amount debited to AAA principal deficiency sub ledger (Funding programme notes outstanding)	None
Non Asset	
Insolvency event occurs in relation to Seller.	None
Sellers role as administrator terminated & new administrator is not appointed within 60 days.	None
The then current Seller Share is less than the adjusted Minimum Seller Share for two consecutive Trust Calculation Dates.	None
The aggregate outstanding principal balance of loans in the Trust is less than the required loan balance on two consecutive Trust Calculation Dates.	None
An arrears trigger event will occur if:	
The outstanding principal balance of the loans in arrears for more than 3 times the monthly payment then due divided by the outstanding principal balance of all of the loans in the mortgages trust (expressed as a percentage) exceeds 2 per cent.	None
Full details of all trigger events can be found within the Langton Securities (2011-2) plc offering circular	

Notes**1 Current number of mortgages**

This is the sum of all product holdings secured by a borrower(s) on a single property.

2 Current value of mortgages

Includes all amounts of principal, interest and fees as yet unpaid by the borrower.

3 Funding Share

The percentage funding share is calculated net of accrued interest.

4 Seasoning

This is the age of the loan at the report date in months based on the Main Mortgage Completion Date.

Main Mortgage Completion Date is the date the borrower first took out a loan on the secured property. The initial loan may have been repaid and replaced by subsequent lending under the same mortgage agreement and updated terms and conditions.

5 Remaining term

This is the remaining term of the loan at the report date in months .

6 Product breakdown

Bank of England Base Rate Tracker Loans includes loans issued at a discount or premium to base rate.

All loans in the Discount category are linked to SVR.

7 Payment Type

Most loans that are not fully repayment mortgages comprise an interest only portion, on which there are no scheduled principal repayments and a repayment portion for which there is a scheduled amortisation.

8 Loan to Value (LTV) at Last Valuation

Prior to 2008, further advances may be made on existing loans based on the indexed LTV without carrying out a formal valuation. This occasionally gives rise to the unindexed LTV recording an unrealistically high LTV. Indexed and unindexed LTVs include a

9 Defaults

For the purposes of the Bank of England Market Notice dated 30th November 2010 "defaults" is defined as properties having been taken into possession.

10 CPR

The splits between scheduled and unscheduled principal receipts for a given month are derived from a forecast of scheduled principal receipts from the earlier month and therefore may not necessarily equal the actual amount of scheduled principal receipts during the period. For a period in which a trust replenishment occurs, a straight-lining method is used to estimate the scheduled principal receipts received on the replenished pool for the remainder of the

11 Calculation of Minimum Seller Share (as per page 3)

X = Current balance of loans in the trust property multiplied by 4%

Y = Flexible draw capacity (Flexible drawdown reservoir of live sub-accounts), multiplied by 8%, multiplied by 3

Z = Balance of Flexible redraws and further advances covered by CCA