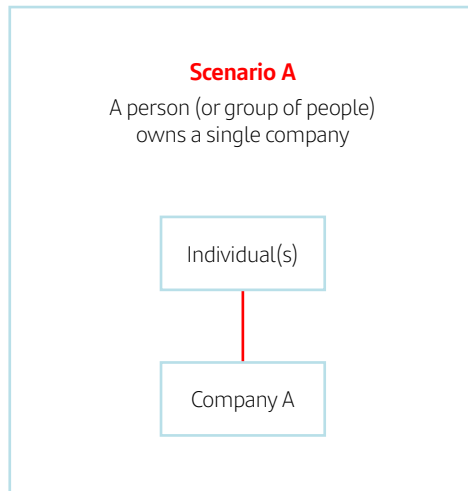


Bounce Back Loan Scheme

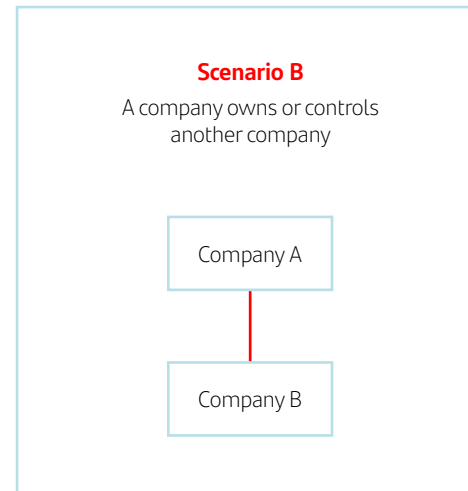
Guidance on what is a 'Group'

Important points to note

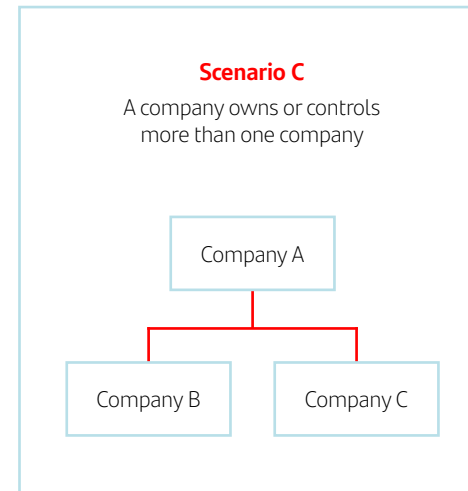
- Only one Bounce Back Loan is allowed for each group. You will be asked to confirm this as part of your application.
- For the purposes of the Scheme, a 'group' is enterprises that are linked enterprises or partner enterprises in relation to each other. These terms are explained in the European Commission User Guide to the SME Definition found at: https://ec.europa.eu/regional_policy/sources/conferences/state-aid/sme/smedefinitionguide_en.pdf.
- In general, **two or more businesses that are under common ownership or control** (including by the same individual or group of individuals) will be a 'group'. It does not just mean one company owning another company.
- We've given you some **examples** below. There are other scenarios that would constitute a 'group' and you should take legal advice if you are unsure.



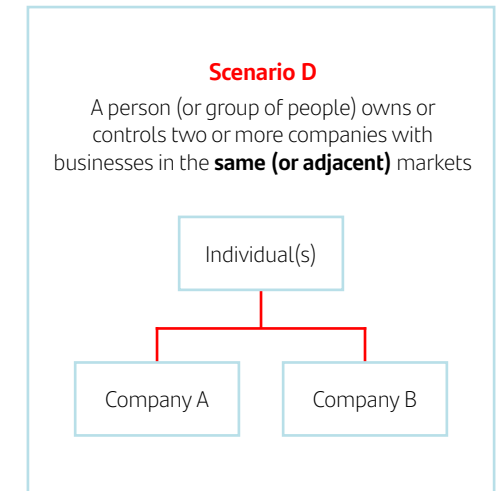
This is **not** a group.
Company A may apply for a Bounce Back Loan.



This is a group.
Only **one** of Company A or Company B may apply for a Bounce Back Loan.



This is a group.
Only **one** of Company A, Company B or Company C may apply for a Bounce Back Loan.



This is a group.
Only **one** of Company A or Company B may apply for a Bounce Back Loan.

Note: If Company A and Company B are not operating in the same (or adjacent) markets, each may apply for a Bounce Back Loan.