

Business Banking

Taking you further



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We help small to medium sized start-ups and established businesses with straightforward banking needs and up to 2 directors, owners (shareholders) or partners.

By choosing us as your business bank, we'll give you simple products that are easy to understand and value for money.

Moneyfacts has named us Best Business Current Account Provider for the last 20 years and Business Bank of the Year for the last 8 years.

We want to help you at every stage of your business' growth with:

- business current and savings accounts
- credit cards and loans
- card acceptance services
- business insurance
- Mobile Banking, Online Banking and alerts
- Breakthrough business support with Help to Grow scheme, Business Coaching, HR services and more.
- Business Banking Managers in selected branches

Products and services are subject to availability, application and acceptance, eligibility criteria and status. For all products, you must be a UK resident aged 18 or over.

Supporting you on your journey

We'll support you on your journey.

Starting and running a business can have its challenges. We know it's a journey, and you need support every step of the way.

We have a range of events, insights, partnerships and mentoring programmes to help you and your business prosper. Visit resources.santanderbreakthrough.co.uk to find out more.

Business support

HR, employment law and health and safety can be challenging subjects that need expert navigation and up-to-date information.

We can introduce you to Peninsula BrightHR, who can help you by providing:

- 24/7 advice
- award-winning software
- employment documentation
- health and safety compliance site visits
- management systems
- legal representation.

Manage your business on the go

Mobile Banking allows you to view and manage your business current account, instant-access savings accounts and credit cards securely and easily.

You can:

- check balances and statements;
- make payments;
- view and set up alerts;
- see your business and your own personal accounts in one place; and
- let your staff see your business transactions within Mobile Banking, using their own log on details.

With Online Banking you can also:

- ask us questions; and
- request statements, chequebooks and paying in envelopes.

Set up text and email alerts

Our alerts service means that you know when important transactions take place on your account.



For medium to large sized businesses that would like a relationship managed service or have comprehensive banking, international or lending needs take a look at santanderb.co.uk

Current accounts to suit your business

We have 2 business current accounts which offer you simple, straightforward and value-for-money banking for a fixed monthly fee.

	11213 Business Current Account	Business Current Account
Monthly fee	£12.50	£7.50
Discounted monthly fee		
<ul style="list-style-type: none"> ○ Start-ups (first year of trading and this is first business current account with us) ○ Switchers (must use the Current Account Switcher Service) 	<p>£5 for 18 months</p> <p>£5 for 12 months</p>	<p>Free everyday banking for 18 months</p> <p>No discount</p>
Interest on credit balance	Yes	No
Cashback	<p>Yes (up to £300 per year)</p> <p>1% cashback (if annual credit turnover is <£200,000) – up to £100 cashback per annum</p> <p>2% cashback (if annual credit turnover is £200,000+) – up to £200 cashback per annum</p> <p>3% cashback (if annual credit turnover is £300,000+) – up to £300 cashback per annum</p>	No
Online & Mobile Banking	Yes (free text and email alerts)	Yes (free text and email alerts)
Santander branch counters	Yes (£1,000 cash deposit limit)	No
ATMs	Yes (unlimited cash deposit)	Yes (unlimited cash deposit)
Post Office branches	Yes (£1,000 cash deposit limit)	Yes (£1,000 cash deposit limit)
Other features	<ul style="list-style-type: none"> - Cash and cheque withdrawals - Cheque deposits - Chequebook - Operator card, Santander contact- less debit card - In-contactless payments 	<ul style="list-style-type: none"> - Debit card payments, Direct Debits, standing orders, Bacs credit, bill payments - Transfer between linked accounts - Overdraft (subject to status) – we offer Arranged Overdrafts between £500 and £25,000 without security to start-ups and existing businesses. An annual fee applies. You only pay interest on the amount and days you're overdrawn. You must repay any overdraft when we ask in line with our Business Banking Terms and Conditions.

See our Key Facts Document for full information.



Switching to Santander



It's easy to switch to us using the Current Account Switch Service and it could be completed in just 7 working days.

- It's backed by the Current Account Switch Service Guarantee.
- We'll take care of moving all your payments going out (for example, your Direct Debits and standing orders) and any regular payments coming in, on a date chosen by and agreed with you.
- On your switch day your old account will close. If you have money in your old account, we'll transfer it to your new account. You'll be responsible for settling any overdrawn balance with your old bank.
- We'll arrange for payments accidentally made to your old account to be automatically redirected to your new account. We'll also contact the sender and give them your new account details.

Contactless payments with your digital device

Link your Santander Business debit or credit card to your device and pay wherever you see the contactless symbol. We also support:



Visit santander.co.uk/business and search 'Digital ways to pay' for more information. Excludes ATM only cards, top up debit card and Business VISA Electron.

Important information about the 11213 Business Current Account

Annual Credit Turnover includes any money paid into your account, including via cash deposits (either at cash machines or over the counter at Santander branches or at participating Post Office branch counter), cheque deposits, electronic payments, Direct Debits and standing orders, but excludes any credit interest we add to the account or any money transferred from other Santander accounts also held in your business' name. Annual Credit Turnover and cashback will be calculated annually on the same date that the account was originally opened (or transferred to) on the first working day after this date. Cashback will be paid into the account on the following working day. If the account is closed on or before a cashback payment date in any particular year, then cashback won't be paid into the account. Cashback paid into your business account can be taxable and may be reportable to HM Revenue & Customs. For further information you should contact an independent tax adviser.

Solutions to your borrowing needs

Whether you want to improve your business cashflow, easily manage your expenses, or grow your business, we have a range of borrowing options to suit the needs of your business.

Overdrafts

Great for quick, short term financing to manage unexpected expenses.

- Borrow from £500 up to £25,000.
- Only pay interest on the amount you borrow on the days you're overdrawn.
- Annual fee 1% of the agreed overdraft (minimum fee £50).
- Repayable on demand and reviewed annually.
- You must have a Santander business current account.
- Subject to status, please see [santander.co.uk/business](https://www.santander.co.uk/business) for details.

Business Cashback Credit Card

A flexible way to manage business spending and keep your cash flow moving.

- Earn **1% cashback** on all purchases with no cap (excludes cash transactions such as foreign currency or cash withdrawals).
- No foreign transaction fees on purchases abroad when paying in the local currency.
- £30 annual fee per business (not per card).
- Additional cards available at no extra cost, and you can control the amount of spend for each additional cardholder.
- No interest charged if balance paid off in full and on time each month.
- Flexible and simple options on how to pay your bill using Direct Debit, online or post.
- Itemised paper statement listing transactions by cardholder.
- Manage your account using Mobile or Online Banking.

Cashback won't be earned on cash transactions, such as the purchase of foreign currency and cash withdrawals. For full cashback terms and conditions visit [santander.co.uk/business](https://www.santander.co.uk/business) or ask in branch.

23.7% APR representative (variable) £30 annual fee applies.





Savings options

Whether you're looking for instant access to your money or have surplus cash to set aside for a period of time, we have a range of savings accounts that could help you.

	Business Everyday Saver	Business Reward Saver	Fixed Rate Bond
Description	<p>A straightforward savings account with easy, instant access</p> <p>A variable rate account that lets you use your money whenever you want.</p>	<p>A higher rate of interest when you don't make withdrawals</p> <p>A variable rate account that pays a higher rate of interest when you don't make withdrawals.</p> <p>Then after 12 months the account will convert to the Business Everyday Saver.</p>	<p>A fixed interest on your savings</p> <p>A fixed rate of interest for a fixed period of time. No additional deposits, withdrawals, or account closure is permitted during this time.</p>
Minimum deposit	£1	£1	£5,000
Maximum deposit	No maximum balance	No maximum balance	£5 million
Access	Phone, post, online and cash machines	Phone, post, online and cash machines	None

Our latest rates are available online.

Protecting your business and what you own

Whatever type of business you have, you're likely to need some kind of insurance – whether it's to protect your business, your employees, or your customers.

We can introduce you to AXA (not part of the Santander Group) who offer a choice of insurance products that could help to meet the needs of your business. AXA is a brand trusted by 95 million customers worldwide. They could help you by arranging business insurance online or over the phone.

Source: AXA – Nov 2022

Protect your business

Flexible insurance which can be tailored to meet your needs.

- Public liability – when you work on people's property or the public visits you.
- Employers' liability – when you have employees, you need this by law.
- Professional indemnity – when your work focuses on professional advice and services.
- Contents insurance – whether your shop is online or on the high street, they've got you covered.

Protect what you own

- Business premises.
- Individual vans or fleets of business vehicles.
- Tools, business equipment and contract works – choose to cover these too when you get a quote for public or employers' liability.

Terms and conditions, restrictions and exclusions apply. Full details are contained in the relevant policy document.

Protect your rental property

- AXA can offer Landlord Insurance for up to 10 properties.
- Property Owners Liability included as standard.





Accepting card payments

With more people choosing to pay by card, it's important that your business can take card payments.

We've partnered with Elavon to help you to give your customers easy payment options. They can choose to pay in person, online or over the phone, and you can take payments within your business or on the move.

For more information visit santander.co.uk/business/accepting-cards-payments/Elavon

How Elavon can help your business

- Next day settlement into your Santander Business current account at no extra cost.
- Contactless terminals for faster, safer transactions, including Apple Pay and Google Pay.
- Simple contracts and pricing including pay as you go options.
- Smart terminals and software for when you need extra functionality.
- Tailored ePOS solutions to help you manage your retail or hospitality business.
- Easy to setup and use with full training and 24/7 technical support.
- Access to your Elavon account and reporting through a secure online portal.
- Protection against fraud and cyber attacks using the latest payment data security.
- Up to £120 cashback for 11213 Business Current Account holders.

Your business, your way

We want to make it easy for you to bank with us and manage your money.



Business Banking Managers

Talk to your local Business Banking Manager at selected branches or your business premises. They can give you more information about our products and services, or talk to you about your business needs.



Online Banking

Use your account 24/7. Online Banking is secure, and you can make payments, view statements and transactions, and manage Direct Debits and standing orders.



Mobile Banking

Manage your finances on the go with our Business Banking app and website. You can use most services in Online Business Banking and also be kept up to date with text and email alerts.



Telephone Banking

Speak to us on the phone by calling **0330 123 9860**. We can help you to make a payment, check your balance and order cards.



Cash machines

Use your card at any LINK cash machine to withdraw cash, get a mini-statement, check your balance and pay bills. You can also pay in cash and cheques at any Santander cash machine.



Post Office®

Deposit or withdraw cash, deposit cheques and exchange notes for coins (where your account allows) in more than 10,000 Post Office branches.



Santander branch (only for 1123 Business Current Account holders)

Use our branch counters for a range of transactions. For a full list of transactions search 'Face to face banking' at [santander.co.uk/business](https://www.santander.co.uk/business)

Taking the next step

If you'd like to find out more about banking with Santander, please contact us using the details below.

	Business Banking Manager	Phone	Website
Current accounts	Yes	0330 068 7010	santander.co.uk/business
Business Cashback Credit Card		n/a	
Savings		0330 218 2352	
Insurance		0800 068 8734 (AXA)	
Card acceptance services		0800 032 8067 (Elavon)	santander.co.uk/business/accepting-card-payments/elavon
Human resource and Health & safety services		0800 756 0841 (Peninsula BrightHR)	santander.co.uk/business/business-support/hr-services-from-peninsula

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