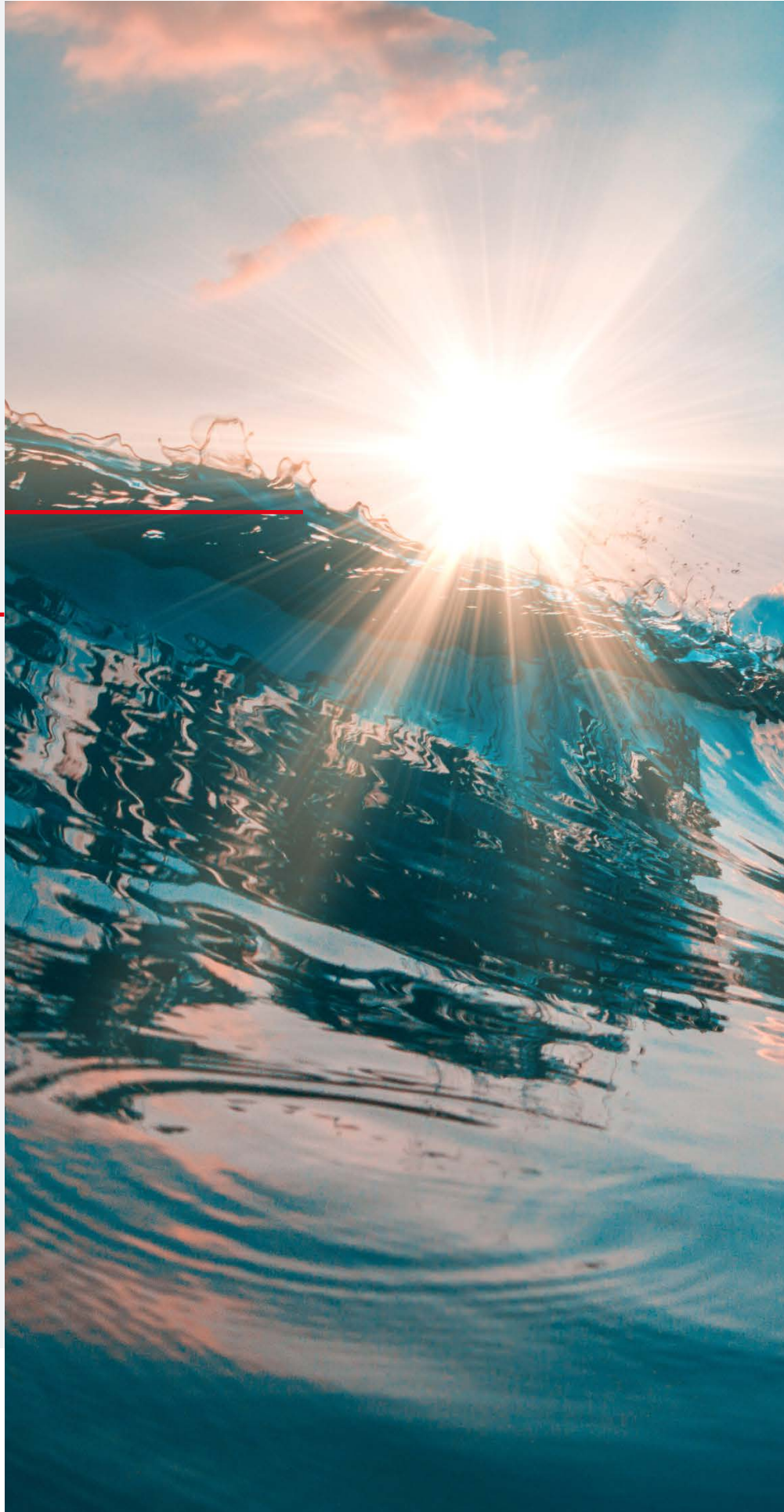


# Santander Vista Model Portfolios

---

Q2 2023



# Contents

This quarterly update provides you with the Factsheets for each model portfolio which show performance data, asset allocation and the largest 10 holdings.

---

## 01

Risk Warnings

Page 2

## 02

Santander Vista  
Model Portfolios

Pages 3-25

## 03

Glossary of Terms

Pages 26

---

All information in this document is valid as at 30 June 2023, unless otherwise stated.

For the most up-to-date information, please contact your adviser.

**Past performance is not a guide to future performance. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means an investor may not get back the amount invested.**

# 01

## Risk warnings

There are a number of factors which affect the level of risk. Where relevant, potential investors should take the following factors into account before investing.

### Key risks materially relevant to the Santander Vista Model Portfolios are:

- **Biological viruses risk:** Biological viruses may cause major interruption to economic activity with the risk of significant decline in asset prices.
- **Collective Investment Scheme (CIS) risk:** Where a fund invests in other funds, the charges will include the costs associated with those funds. These funds may be exposed to different risks or have a different investment policy (for example, invest in different assets, geographies or use derivatives more extensively). Some may be passively managed, meaning they track the performance of an index.
- **Counterparty risk:** There's a risk a counterparty may default or not comply with its contractual obligations resulting in financial loss.
- **Credit risk:** The value of a fund may fall if the companies and governments who have issued bonds in which the fund invests deteriorate in quality, or in the worst case scenario become insolvent.
- **Currency risk:** Funds that hold investments not denominated in Great British Pound (GBP), may be affected by changes in currency exchange rates.
- **Equity risk:** A fund may directly or indirectly invest in shares of companies. The value of these shares and any income from them can increase or decrease due to changes in the health of the economy or an industry.
- **Interest rate risk:** For funds investing in fixed income, changes in interest rates are likely to affect the fund's value. In general, as interest rates rise, the price of a fixed bond will fall and vice versa.
- **Liquidity risk:** It may be difficult to sell some investments (or sell them without making a loss) due to an insufficient number of buyers in the market.
- **Passively managed CIS associated risks:** These CIS can be affected by a decline in market segments reflected in their benchmark index, are unlikely to perfectly track an index and there is no guarantee the benchmark indices will be replicated accurately or in line with their described methodology.
- **Recession risk:** We are currently in a high inflation environment which central banks are struggling to contain. Interest rates are rising, causing both shares and bonds (which are historical diversifiers) to severely fall in value. If central banks fail to control inflation, there is a high risk that economies will enter a recessionary environment and can expect especially volatile markets for a prolonged amount of time.

**More information about other risks can be provided on request by your adviser.**

# 02

# Santander Vista Model Portfolios

- Santander Vista 1
- Santander Vista 2
- Santander Vista 3
- Santander Vista 4
- Santander Vista 5
- Santander Vista 6
- Santander Vista 7
- Santander Vista 8
- Santander Vista 9
- Santander Vista 10
- Santander Vista 11

**Past performance is not a guide to future performance. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means an investor may not get back the amount invested.**

For information on how the markets have performed in the last quarter and the market outlook, visit our **Market Update** webpage.





## MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 1 JUNE 2023

This factsheet contains holdings and performance data for the Santander Vista 1 Model Portfolio.

### MODEL PORTFOLIO OVERVIEW

<b>Launch Date</b>	11 Dec 2019
<b>Time Horizon</b>	3-5 years
<b>Target Maximum Ongoing Charge Figure</b>	0.55%
<b>Actual Ongoing Charge Figure</b>	0.24%
<b>Model Portfolio Service Fee</b>	0.25%

All fees are per annum.

### ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

### MODEL PORTFOLIO MANAGER

#### Multi Asset Solutions UK Team

The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

### OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 3-5 years, and in line with Santander UK's Lower Risk Category. The Model Portfolio is designed for investors who are prepared to accept a lower risk from investing, and are therefore more willing to accept a lower return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 0.5% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 25% and 100% in bonds and cash, and no more than 30% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio will access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

### COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.55% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.25% of the Model Portfolio value each year.

### RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 1 as Lower Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Very Low Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.

#### SANTANDER UK RISK CATEGORIES





This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

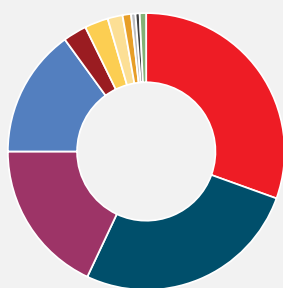
**MODEL PORTFOLIO BREAKDOWN**

TOP HOLDINGS

ISHARES OSEA GOVBDINDX(UK) D A	18.00%	NORDEA 1 LOWDURERPCVRBND BC GBP	7.75%
HSBC CORPORATE BOND C ACC	17.00%	FIDELITY SUSMNYBLDINC W ACC GBP	5.50%
ISHARES ESGOSEACORBDIDXUK D A	16.75%	FIDELITY INDEX UK P	2.75%
ISHARES UK GLT ALSTINDX(UK) D A	15.00%	HSBC AMERICAN INDEX C ACC	2.75%
FIDELITY SHORT DTD CORP BD Y ACC	8.00%	JGF-JUPITER DYBD D H ACC GBP	2.00%

58% of the Model Portfolio is invested in passively managed Collective Investment Schemes.

ASSET ALLOCATION

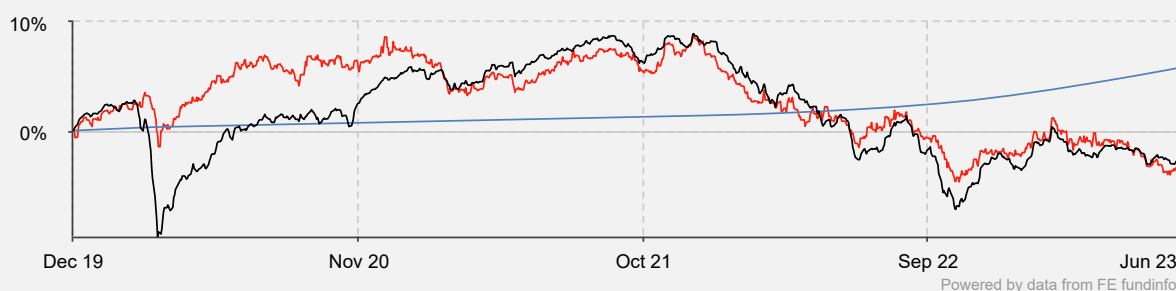


STERLING CORPORATE BONDS	30.50%	EUROPEAN EQUITIES	1.75%
GLOBAL CORPORATE BONDS	26.50%	GLOBAL SUB-INVESTMENT GRADE BONDS	1.00%
GLOBAL GOVERNMENT BONDS	18.00%	JAPANESE EQUITIES	0.50%
UK GOVERNMENT BONDS	15.00%	NON-DEVELOPED MARKET EQUITIES	0.50%
UK EQUITIES	2.75%	CASH & DERIVATIVES	0.75%
US EQUITIES	2.75%		

Calculations as at 30 June 2023. Source of Asset Allocation data is Santander Asset Management, based on portfolio manager allocations as at time of factsheet publication and includes detailed asset and sub asset classes, including cash. Prior to May 2021 restatement, source included FE fundinfo

**MODEL PORTFOLIO PERFORMANCE**

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
<b>Cumulative Portfolio Performance</b>	-1.25%	-2.60%	-1.96%	-1.96%	-3.42%	-9.79%	-	-3.89%
<b>Bank Of England Base Rate + 0.5%</b>	0.41%	1.21%	2.29%	2.29%	3.67%	5.23%	7.66%	5.75%
<b>IA Mixed Investment 0-35% Shares</b>	-0.18%	-1.00%	0.60%	0.60%	-0.85%	-3.12%	1.26%	-2.97%



● Vista 1 ● Bank Of England Base Rate + 0.5% ● IA Mixed Investment 0-35% Shares

Please note that the Santander Vista Model Portfolios were launched on 11 December 2019 and therefore 5 year performance figures are not available. Performance data is calculated on a model portfolio basis, so you will need to refer to the Santander Investment Hub or your adviser for details regarding your specific investment.

For performance comparison purposes and to reflect the capital growth objective and time horizon, each model is benchmarked against the Bank of England Base Rate plus a percentage per annum, measured over a rolling 3 year period. The relevant Investment Association (IA) sector is also provided as an additional comparator to investment solutions with a similar asset mix. Portfolio performance figures are net of the ongoing change figure and model portfolio service fee.

**Source of performance data:** Santander Asset Management and FE fundinfo, calculations as at 30 June 2023 in GBP and net total return.

**Past performance is not a guide to future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**

**UK Investor Important Information**

Santander UK has appointed Santander Asset Management UK Limited (SAM UK) as the manager for the Model Portfolio Service. Santander UK has appointed Santander ISA Managers Limited (SIM) as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited (SIM) as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No. SC151605). SIM UK is authorised in the UK by the Financial Conduct Authority (FCA). FCA Register Number 171448. You can check this on the Financial Services Register by visiting website [www.fca.org.uk/register](http://www.fca.org.uk/register).

Santander and the flame logo are registered trademarks. [www.santanderassetmanagement.co.uk](http://www.santanderassetmanagement.co.uk).



## MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 2 JUNE 2023

This factsheet contains holdings and performance data for the Santander Vista 2 Model Portfolio.

### MODEL PORTFOLIO OVERVIEW

<b>Launch Date</b>	11 Dec 2019
<b>Time Horizon</b>	3-5 years
<b>Target Maximum Ongoing Charge Figure</b>	0.55%
<b>Actual Ongoing Charge Figure</b>	0.22%
<b>Model Portfolio Service Fee</b>	0.25%

All fees are per annum.

### ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

### MODEL PORTFOLIO MANAGER

#### Multi Asset Solutions UK Team

The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

### OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 3-5 years, and in line with Santander UK's Lower Medium Risk Category. The Model Portfolio is designed for investors who are prepared to accept a lower to medium risk from investing, and therefore want to achieve a lower to medium return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 1% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 25% and 100% in bonds and cash, and between 15% and 40% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio will access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

### COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.55% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.25% of the Model Portfolio value each year.

### RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 2 as Lower Medium Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Lower Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.

#### SANTANDER UK RISK CATEGORIES





This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

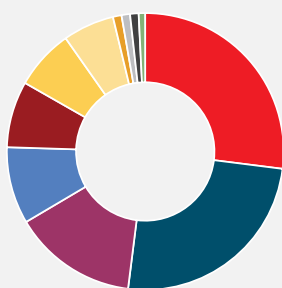
**MODEL PORTFOLIO BREAKDOWN**

TOP HOLDINGS

ISHARES ESGOSECORBDIDXUK D A	17.50%	FIDELITY SHORT DTD CORP BD Y ACC	7.50%
ISHARES OSEA GOVBDINDX(UK) D A	14.50%	NORDEA 1 LOWDURERPCVRDBND BC GBP	7.50%
HSBC CORPORATE BOND C ACC	13.50%	ISHARES UK EQ INDX(UK) D A	7.00%
ISHARES UK GLT ALSTINDX(UK) D A	9.00%	L&G EUROPEAN INDEX TST I ACC	6.00%
HSBC AMERICAN INDEX C ACC	7.75%	FIDELITY SUSMNYBLDINC W ACC GBP	4.00%

63.75% of the Model Portfolio is invested in passively managed Collective Investment Schemes.

ASSET ALLOCATION

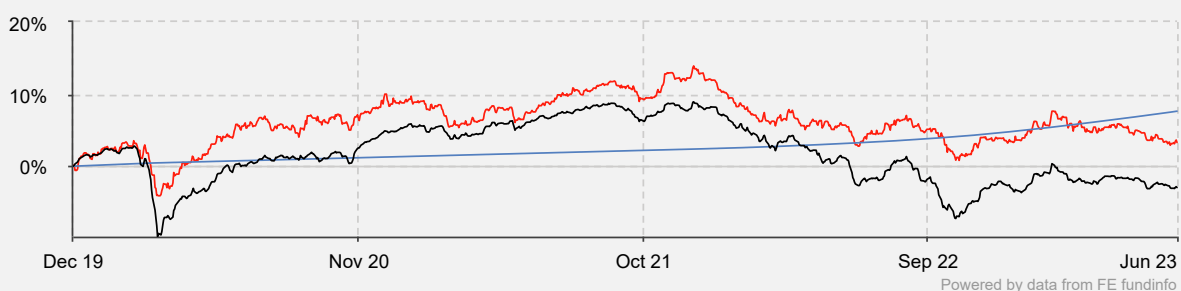


GLOBAL CORPORATE BONDS	27.00%	EUROPEAN EQUITIES	6.00%
STERLING CORPORATE BONDS	25.00%	GLOBAL SUB-INVESTMENT GRADE BONDS	1.00%
GLOBAL GOVERNMENT BONDS	14.50%	JAPANESE EQUITIES	1.00%
UK GOVERNMENT BONDS	9.00%	NON-DEVELOPED MARKET EQUITIES	1.00%
US EQUITIES	7.75%	CASH & DERIVATIVES	0.75%
UK EQUITIES	7.00%		

Calculations as at 30 June 2023. Source of Asset Allocation data is Santander Asset Management, based on portfolio manager allocations as at time of factsheet publication and includes detailed asset and sub asset classes, including cash. Prior to May 2021 restatement, source included FE fundinfo

**MODEL PORTFOLIO PERFORMANCE**

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
<b>Cumulative Portfolio Performance</b>	-0.81%	-1.60%	-0.63%	-0.63%	-0.49%	-2.57%	-	3.28%
<b>Bank Of England Base Rate + 1%</b>	0.45%	1.33%	2.54%	2.54%	4.19%	6.81%	10.36%	7.63%
<b>IA Mixed Investment 0-35% Shares</b>	-0.18%	-1.00%	0.60%	0.60%	-0.85%	-3.12%	1.26%	-2.97%



● Vista 2 ● Bank Of England Base Rate + 1% ● IA Mixed Investment 0-35% Shares

Please note that the Santander Vista Model Portfolios were launched on 11 December 2019 and therefore 5 year performance figures are not available. Performance data is calculated on a model portfolio basis, so you will need to refer to the Santander Investment Hub or your adviser for details regarding your specific investment.

For performance comparison purposes and to reflect the capital growth objective and time horizon, each model is benchmarked against the Bank of England Base Rate plus a percentage per annum, measured over a rolling 3 year period. The relevant Investment Association (IA) sector is also provided as an additional comparator to investment solutions with a similar asset mix. Portfolio performance figures are net of the ongoing change figure and model portfolio service fee.

**Source of performance data:** Santander Asset Management and FE fundinfo, calculations as at 30 June 2023 in GBP and net total return. **Past performance is not a guide to future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**

**UK Investor Important Information**

Santander UK has appointed Santander Asset Management UK Limited (SAM UK) as the manager for the Model Portfolio Service. Santander UK has appointed Santander ISA Managers Limited (SIM) as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited (SIM) as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No.SC151605). SIM UK is authorised in the UK by the Financial Conduct Authority (FCA). FCA Register Number 171448. You can check this on the Financial Services Register by visiting website [www.fca.org.uk/register](http://www.fca.org.uk/register).

Santander and the flame logo are registered trademarks. [www.santanderassetmanagement.co.uk](http://www.santanderassetmanagement.co.uk).







This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

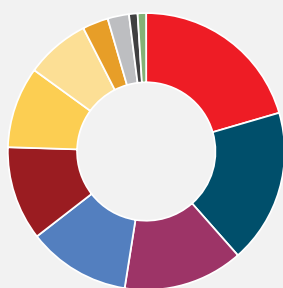
**MODEL PORTFOLIO BREAKDOWN**

TOP HOLDINGS

ISHARES ESGOSECORBDIDXUK D A	12.50%	HSBC CORPORATE BOND C ACC	8.00%
ISHARES UK EQ INDX(UK) D A	12.00%	ISHARES UK GLT ALSTINDX(UK) D A	7.50%
L&G EUROPEAN INDEX TST I ACC	11.00%	FIDELITY SHORT DTD CORP BD Y ACC	6.00%
ISHARES OSEA GOVBDINDX(UK) D A	9.50%	NORDEA 1 LOWDURERPCVRDBND BC GBP	6.00%
HSBC AMERICAN INDEX C ACC	9.00%	FIDELITY INDEX US P	5.00%

72% of the Model Portfolio is invested in passively managed Collective Investment Schemes.

ASSET ALLOCATION

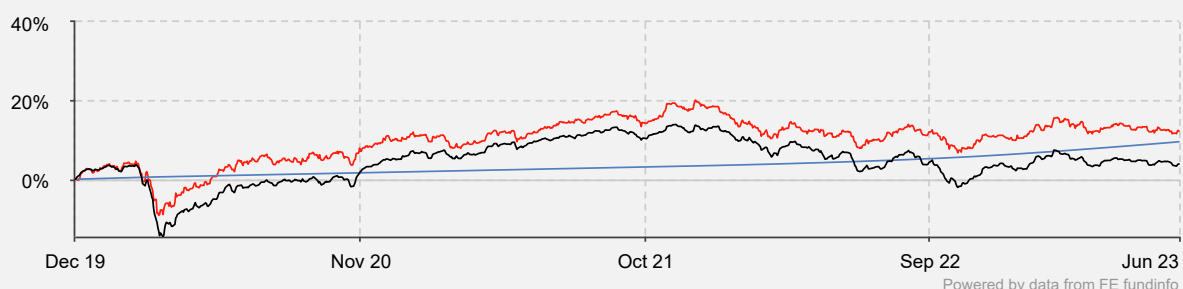


GLOBAL CORPORATE BONDS	20.50%	UK GOVERNMENT BONDS	7.50%
STERLING CORPORATE BONDS	18.00%	NON-DEVELOPED MARKET EQUITIES	3.00%
US EQUITIES	14.00%	JAPANESE EQUITIES	2.50%
UK EQUITIES	12.00%	GLOBAL SUB-INVESTMENT GRADE BONDS	1.00%
EUROPEAN EQUITIES	11.00%	CASH & DERIVATIVES	1.00%
GLOBAL GOVERNMENT BONDS	9.50%		

Calculations as at 30 June 2023. Source of Asset Allocation data is Santander Asset Management, based on portfolio manager allocations as at time of factsheet publication and includes detailed asset and sub asset classes, including cash. Prior to May 2021 restatement, source included FE fundinfo

**MODEL PORTFOLIO PERFORMANCE**

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
<b>Cumulative Portfolio Performance</b>	-0.17%	-0.46%	1.19%	1.19%	2.93%	7.33%	-	12.27%
<b>Bank Of England Base Rate + 1.5%</b>	0.49%	1.46%	2.80%	2.80%	4.70%	8.40%	13.13%	9.54%
<b>IA Mixed Investment 20-60% Shares</b>	0.06%	-0.41%	1.21%	1.21%	1.18%	5.98%	8.52%	3.86%



● Vista 3 ● Bank Of England Base Rate + 1.5% ● IA Mixed Investment 20-60% Shares

Please note that the Santander Vista Model Portfolios were launched on 11 December 2019 and therefore 5 year performance figures are not available. Performance data is calculated on a model portfolio basis, so you will need to refer to the Santander Investment Hub or your adviser for details regarding your specific investment.

For performance comparison purposes and to reflect the capital growth objective and time horizon, each model is benchmarked against the Bank of England Base Rate plus a percentage per annum, measured over a rolling 3 year period. The relevant Investment Association (IA) sector is also provided as an additional comparator to investment solutions with a similar asset mix. Portfolio performance figures are net of the ongoing change figure and model portfolio service fee.

**Source of performance data:** Santander Asset Management and FE fundinfo, calculations as at 30 June 2023 in GBP and net total return. **Past performance is not a guide to future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**

**UK Investor Important Information**

Santander UK has appointed Santander Asset Management UK Limited (SAM UK) as the manager for the Model Portfolio Service. Santander UK has appointed Santander ISA Managers Limited (SIM) as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited (SIM) as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No.SC151605). SIM UK is authorised in the UK by the Financial Conduct Authority (FCA). FCA Register Number 171448. You can check this on the Financial Services Register by visiting website [www.fca.org.uk/register](http://www.fca.org.uk/register).

Santander and the flame logo are registered trademarks. [www.santanderassetmanagement.co.uk](http://www.santanderassetmanagement.co.uk).



## MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 4 JUNE 2023

This factsheet contains holdings and performance data for the Santander Vista 4 Model Portfolio.

### MODEL PORTFOLIO OVERVIEW

<b>Launch Date</b>	11 Dec 2019
<b>Time Horizon</b>	5-10 years
<b>Target Maximum Ongoing Charge Figure</b>	0.60%
<b>Actual Ongoing Charge Figure</b>	0.23%
<b>Model Portfolio Service Fee</b>	0.25%

All fees are per annum.

### ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

### MODEL PORTFOLIO MANAGER

#### Multi Asset Solutions UK Team

The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

### OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 5-10 years, and in line with Santander UK's Lower Risk Category. The Model Portfolio is designed for investors who are prepared to accept a lower risk from investing, and are therefore more willing to accept a lower return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 1% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 25% and 100% in bonds and cash, and between 0% and 30% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio will access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

### COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.60% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.25% of the Model Portfolio value each year.

### RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 4 as Lower Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Very Low Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.

#### SANTANDER UK RISK CATEGORIES





This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

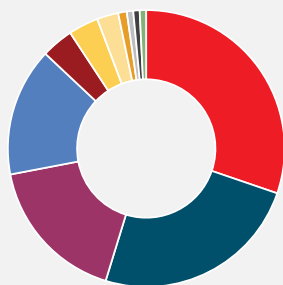
**MODEL PORTFOLIO BREAKDOWN**

TOP HOLDINGS

ISHARES OSEA GOVBDINDX(UK) D A	17.25%	NORDEA 1 LOWDURERPCVRBND BC GBP	6.00%
HSBC CORPORATE BOND C ACC	17.00%	FIDELITY SUSMNYBLDINC W ACC GBP	5.50%
ISHARES ESGOSEACORBDIDXUK D A	16.50%	HSBC AMERICAN INDEX C ACC	3.75%
ISHARES UK GLT ALSTINDX(UK) D A	15.00%	FIDELITY INDEX UK P	3.50%
FIDELITY SHORT DTD CORP BD Y ACC	7.75%	L&G EUROPEAN INDEX TST I ACC	2.50%

60% of the Model Portfolio is invested in passively managed Collective Investment Schemes.

ASSET ALLOCATION

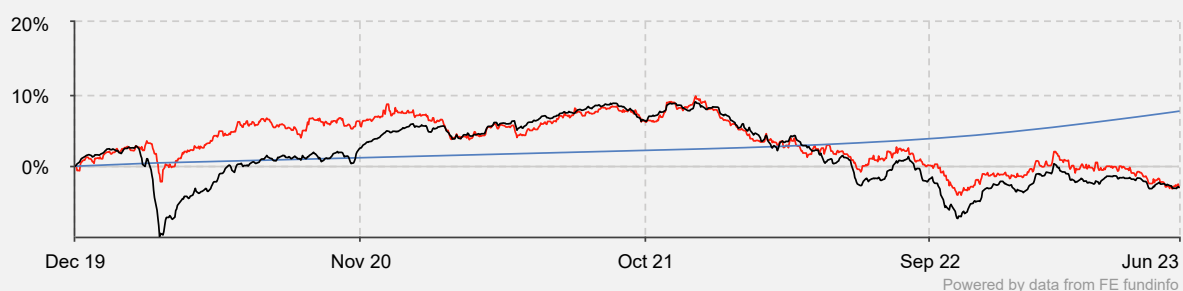


STERLING CORPORATE BONDS	30.25%	EUROPEAN EQUITIES	2.50%
GLOBAL CORPORATE BONDS	24.50%	GLOBAL SUB-INVESTMENT GRADE BONDS	1.00%
GLOBAL GOVERNMENT BONDS	17.25%	JAPANESE EQUITIES	0.75%
UK GOVERNMENT BONDS	15.00%	NON-DEVELOPED MARKET EQUITIES	0.75%
US EQUITIES	3.75%	CASH & DERIVATIVES	0.75%
UK EQUITIES	3.50%		

Calculations as at 30 June 2023. Source of Asset Allocation data is Santander Asset Management, based on portfolio manager allocations as at time of factsheet publication and includes detailed asset and sub asset classes, including cash. Prior to May 2021 restatement, source included FE fundinfo

**MODEL PORTFOLIO PERFORMANCE**

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
<b>Cumulative Portfolio Performance</b>	-1.18%	-2.46%	-1.78%	-1.78%	-3.18%	-8.67%	-	-2.93%
<b>Bank Of England Base Rate + 1%</b>	0.45%	1.33%	2.54%	2.54%	4.19%	6.81%	10.36%	7.63%
<b>IA Mixed Investment 0-35% Shares</b>	-0.18%	-1.00%	0.60%	0.60%	-0.85%	-3.12%	1.26%	-2.97%



● Vista 4 ● Bank Of England Base Rate + 1% ● IA Mixed Investment 0-35% Shares

Please note that the Santander Vista Model Portfolios were launched on 11 December 2019 and therefore 5 year performance figures are not available. Performance data is calculated on a model portfolio basis, so you will need to refer to the Santander Investment Hub or your adviser for details regarding your specific investment.

For performance comparison purposes and to reflect the capital growth objective and time horizon, each model is benchmarked against the Bank of England Base Rate plus a percentage per annum, measured over a rolling 3 year period. The relevant Investment Association (IA) sector is also provided as an additional comparator to investment solutions with a similar asset mix. Portfolio performance figures are net of the ongoing change figure and model portfolio service fee.

**Source of performance data:** Santander Asset Management and FE fundinfo, calculations as at 30 June 2023 in GBP and net total return. **Past performance is not a guide to future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**

**UK Investor Important Information**

Santander UK has appointed Santander Asset Management UK Limited (SAM UK) as the manager for the Model Portfolio Service. Santander UK has appointed Santander ISA Managers Limited (SIM) as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited (SIM) as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No. SC151605). SIM UK is authorised in the UK by the Financial Conduct Authority (FCA). FCA Register Number 171448. You can check this on the Financial Services Register by visiting website [www.fca.org.uk/register](http://www.fca.org.uk/register).

Santander and the flame logo are registered trademarks. [www.santanderassetmanagement.co.uk](http://www.santanderassetmanagement.co.uk).





This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

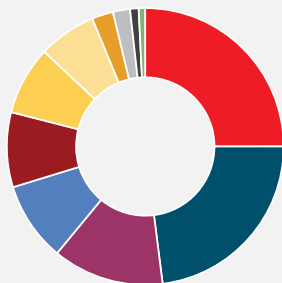
**MODEL PORTFOLIO BREAKDOWN**

TOP HOLDINGS

ISHARES ESGOSECORBDIDXUK D A	17.00%	ISHARES UK GLT ALSTINDX(UK) D A	8.00%
ISHARES OSEA GOVBDINDX(UK) D A	13.00%	L&G EUROPEAN INDEX TST I ACC	6.75%
HSBC CORPORATE BOND C ACC	12.50%	FIDELITY SHORT DTD CORP BD Y ACC	6.50%
HSBC AMERICAN INDEX C ACC	9.25%	NORDEA 1 LOWDURERPCVRDBND BC GBP	6.00%
ISHARES UK EQ INDX(UK) D A	8.75%	FIDELITY SUSMNYBLDINC W ACC GBP	4.00%

67.25% of the Model Portfolio is invested in passively managed Collective Investment Schemes.

ASSET ALLOCATION

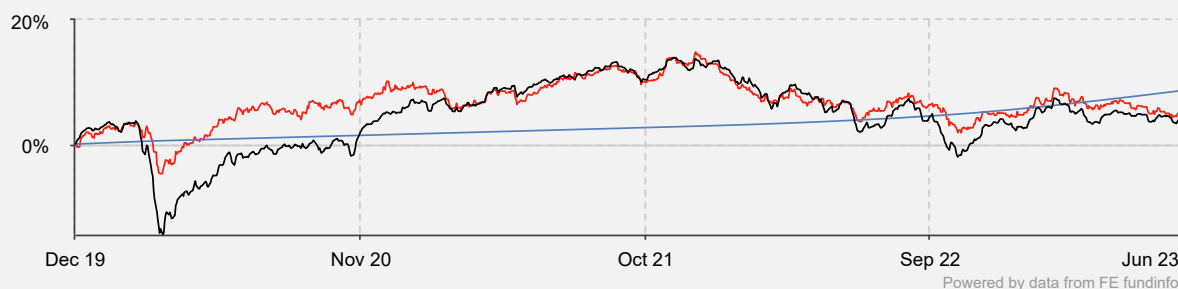


GLOBAL CORPORATE BONDS	25.00%	EUROPEAN EQUITIES	6.75%
STERLING CORPORATE BONDS	23.00%	NON-DEVELOPED MARKET EQUITIES	2.50%
GLOBAL GOVERNMENT BONDS	13.00%	JAPANESE EQUITIES	2.00%
US EQUITIES	9.25%	GLOBAL SUB-INVESTMENT GRADE BONDS	1.00%
UK EQUITIES	8.75%	CASH & DERIVATIVES	0.75%
UK GOVERNMENT BONDS	8.00%		

Calculations as at 30 June 2023. Source of Asset Allocation data is Santander Asset Management, based on portfolio manager allocations as at time of factsheet publication and includes detailed asset and sub asset classes, including cash. Prior to May 2021 restatement, source included FE fundinfo

**MODEL PORTFOLIO PERFORMANCE**

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
<b>Cumulative Portfolio Performance</b>	-0.64%	-1.26%	-0.34%	-0.34%	0.06%	-1.02%	-	4.73%
<b>Bank Of England Base Rate + 1.25%</b>	0.47%	1.40%	2.67%	2.67%	4.44%	7.60%	11.74%	8.58%
<b>IA Mixed Investment 20-60% Shares</b>	0.06%	-0.41%	1.21%	1.21%	1.18%	5.98%	8.52%	3.86%



● Vista 5 ● Bank Of England Base Rate + 1.25% ● IA Mixed Investment 20-60% Shares

Please note that the Santander Vista Model Portfolios were launched on 11 December 2019 and therefore 5 year performance figures are not available. Performance data is calculated on a model portfolio basis, so you will need to refer to the Santander Investment Hub or your adviser for details regarding your specific investment.

For performance comparison purposes and to reflect the capital growth objective and time horizon, each model is benchmarked against the Bank of England Base Rate plus a percentage per annum, measured over a rolling 3 year period. The relevant Investment Association (IA) sector is also provided as an additional comparator to investment solutions with a similar asset mix. Portfolio performance figures are net of the ongoing change figure and model portfolio service fee.

**Source of performance data:** Santander Asset Management and FE fundinfo, calculations as at 30 June 2023 in GBP and net total return. **Past performance is not a guide to future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**

**UK Investor Important Information**

Santander UK has appointed Santander Asset Management UK Limited (SAM UK) as the manager for the Model Portfolio Service. Santander UK has appointed Santander ISA Managers Limited (SIM) as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited (SIM) as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No. SC151605). SIM UK is authorised in the UK by the Financial Conduct Authority (FCA). FCA Register Number 171448. You can check this on the Financial Services Register by visiting website [www.fca.org.uk/register](http://www.fca.org.uk/register).

Santander and the flame logo are registered trademarks. [www.santanderassetmanagement.co.uk](http://www.santanderassetmanagement.co.uk).



## MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 6 JUNE 2023

This factsheet contains holdings and performance data for the Santander Vista 6 Model Portfolio.

### MODEL PORTFOLIO OVERVIEW

<b>Launch Date</b>	11 Dec 2019
<b>Time Horizon</b>	5-10 years
<b>Target Maximum Ongoing Charge Figure</b>	0.80%
<b>Actual Ongoing Charge Figure</b>	0.18%
<b>Model Portfolio Service Fee</b>	0.25%

All fees are per annum.

### ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

### MODEL PORTFOLIO MANAGER

#### Multi Asset Solutions UK Team

The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

### OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 5-10 years, and in line with Santander UK's Medium Risk Category. The Model Portfolio is designed for investors who are prepared to accept a medium risk from investing, and therefore want to achieve a medium return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 1.75% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 0% and 75% in bonds and cash, and between 35% and 70% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio will access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

### COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.80% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.25% of the Model Portfolio value each year.

### RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 6 as Medium Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Lower Medium Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.

#### SANTANDER UK RISK CATEGORIES





This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

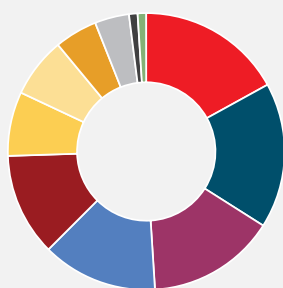
**MODEL PORTFOLIO BREAKDOWN**

TOP HOLDINGS

ISHARES UK EQ INDX(UK) D A	13.50%	ISHARES OSEA GOVBDINDX(UK) D A	7.50%
ISHARES ESGOSEACORBDIDXUK D A	10.00%	ISHARES UK GLT ALSTINDX(UK) D A	7.00%
L&G EUROPEAN INDEX TST I ACC	10.00%	FIDELITY INDEX US P	5.50%
HSBC AMERICAN INDEX C ACC	9.50%	FIDELITY INDEX EMG MKTS P ACC	5.00%
HSBC CORPORATE BOND C ACC	8.00%	NORDEA 1 LOWDURERPCVRBND BC GBP	5.00%

74% of the Model Portfolio is invested in passively managed Collective Investment Schemes.

ASSET ALLOCATION

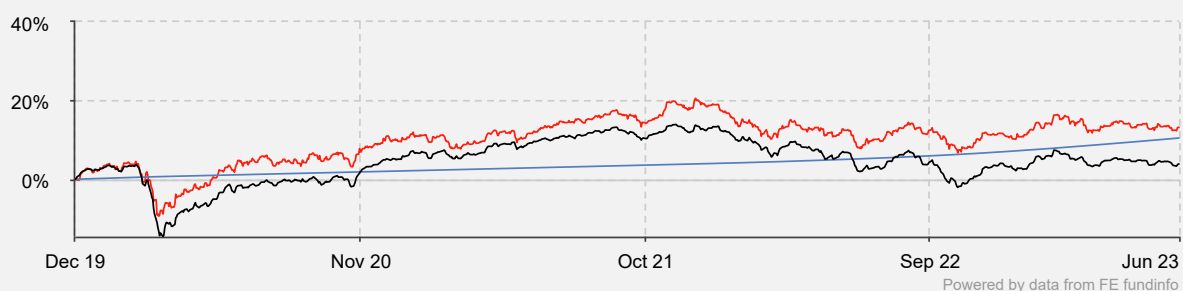


GLOBAL CORPORATE BONDS	17.00%	UK GOVERNMENT BONDS	7.00%
STERLING CORPORATE BONDS	17.00%	NON-DEVELOPED MARKET EQUITIES	5.00%
US EQUITIES	15.00%	JAPANESE EQUITIES	4.00%
UK EQUITIES	13.50%	GLOBAL SUB-INVESTMENT GRADE BONDS	1.00%
EUROPEAN EQUITIES	12.00%	CASH & DERIVATIVES	1.00%
GLOBAL GOVERNMENT BONDS	7.50%		

Calculations as at 30 June 2023. Source of Asset Allocation data is Santander Asset Management, based on portfolio manager allocations as at time of factsheet publication and includes detailed asset and sub asset classes, including cash. Prior to May 2021 restatement, source included FE fundinfo

**MODEL PORTFOLIO PERFORMANCE**

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
<b>Cumulative Portfolio Performance</b>	0.05%	-0.12%	1.60%	1.60%	3.70%	8.27%	-	13.14%
<b>Bank Of England Base Rate + 1.75%</b>	0.52%	1.52%	2.92%	2.92%	4.96%	9.21%	14.53%	10.50%
<b>IA Mixed Investment 20-60% Shares</b>	0.06%	-0.41%	1.21%	1.21%	1.18%	5.98%	8.52%	3.86%



● Vista 6 ● Bank Of England Base Rate + 1.75% ● IA Mixed Investment 20-60% Shares

Please note that the Santander Vista Model Portfolios were launched on 11 December 2019 and therefore 5 year performance figures are not available. Performance data is calculated on a model portfolio basis, so you will need to refer to the Santander Investment Hub or your adviser for details regarding your specific investment.

For performance comparison purposes and to reflect the capital growth objective and time horizon, each model is benchmarked against the Bank of England Base Rate plus a percentage per annum, measured over a rolling 3 year period. The relevant Investment Association (IA) sector is also provided as an additional comparator to investment solutions with a similar asset mix. Portfolio performance figures are net of the ongoing change figure and model portfolio service fee.

**Source of performance data:** Santander Asset Management and FE fundinfo, calculations as at 30 June 2023 in GBP and net total return. **Past performance is not a guide to future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**

**UK Investor Important Information**

Santander UK has appointed Santander Asset Management UK Limited (SAM UK) as the manager for the Model Portfolio Service. Santander UK has appointed Santander ISA Managers Limited (SIM) as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited (SIM) as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No. SC151605). SIM UK is authorised in the UK by the Financial Conduct Authority (FCA). FCA Register Number 171448. You can check this on the Financial Services Register by visiting website [www.fca.org.uk/register](http://www.fca.org.uk/register).

Santander and the flame logo are registered trademarks. [www.santanderassetmanagement.co.uk](http://www.santanderassetmanagement.co.uk).





## MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 7 JUNE 2023

This factsheet contains holdings and performance data for the Santander Vista 7 Model Portfolio.

### MODEL PORTFOLIO OVERVIEW

<b>Launch Date</b>	11 Dec 2019
<b>Time Horizon</b>	5-10 years
<b>Target Maximum Ongoing Charge Figure</b>	0.90%
<b>Actual Ongoing Charge Figure</b>	0.16%
<b>Model Portfolio Service Fee</b>	0.25%

All fees are per annum.

### ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

### MODEL PORTFOLIO MANAGER

#### Multi Asset Solutions UK Team

The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

### OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 5-10 years, and in line with Santander UK's Medium High Risk Category. The Model Portfolio is designed for investors who are prepared to accept a medium to high risk from investing, and therefore want to achieve a medium to high return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 2% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 0% and 50% in bonds and cash, and between 50% and 85% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio will access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

### COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.90% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.25% of the Model Portfolio value each year.

### RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 7 as Medium High Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Medium Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.

#### SANTANDER UK RISK CATEGORIES





This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

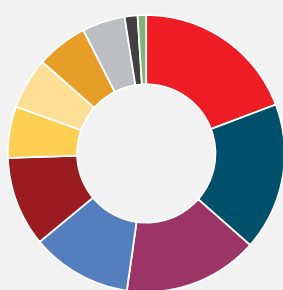
**MODEL PORTFOLIO BREAKDOWN**

TOP HOLDINGS

ISHARES UK EQ INDX(UK) D A	17.25%	FIDELITY INDEX EMG MKTS P ACC	6.00%
L&G EUROPEAN INDEX TST I ACC	12.75%	ISHARES OSEA GOVBDINDX(UK) D A	6.00%
HSBC AMERICAN INDEX C ACC	12.50%	ISHARES UK GLT ALSTINDX(UK) D A	6.00%
ISHARES ESGOSECORBDIDXUK D A	7.00%	FIDELITY INDEX JAPAN P ACC	5.00%
FIDELITY INDEX US P	6.75%	HSBC CORPORATE BOND C ACC	5.00%

82.25% of the Model Portfolio is invested in passively managed Collective Investment Schemes.

ASSET ALLOCATION

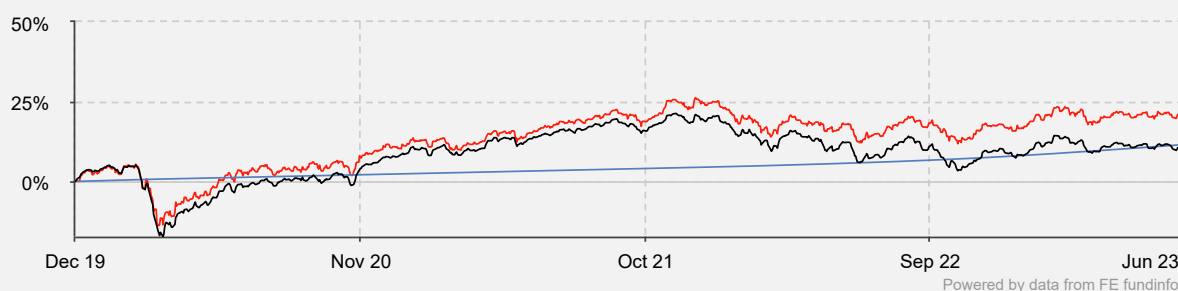


US EQUITIES	19.25%	NON-DEVELOPED MARKET EQUITIES	6.00%
UK EQUITIES	17.25%	UK GOVERNMENT BONDS	6.00%
EUROPEAN EQUITIES	15.75%	JAPANESE EQUITIES	5.00%
STERLING CORPORATE BONDS	11.75%	GLOBAL SUB-INVESTMENT GRADE BONDS	1.50%
GLOBAL CORPORATE BONDS	10.50%	CASH & DERIVATIVES	1.00%
GLOBAL GOVERNMENT BONDS	6.00%		

Calculations as at 30 June 2023. Source of Asset Allocation data is Santander Asset Management, based on portfolio manager allocations as at time of factsheet publication and includes detailed asset and sub asset classes, including cash. Prior to May 2021 restatement, source included FE fundinfo

**MODEL PORTFOLIO PERFORMANCE**

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
<b>Cumulative Portfolio Performance</b>	0.69%	0.96%	3.31%	3.31%	6.62%	17.67%	-	21.13%
<b>Bank Of England Base Rate + 2%</b>	0.54%	1.58%	3.05%	3.05%	5.22%	10.01%	15.94%	11.47%
<b>IA Mixed Investment 40-85% Shares</b>	0.30%	0.16%	2.37%	2.37%	3.25%	12.44%	16.39%	10.83%



● Vista 7 ● Bank Of England Base Rate + 2% ● IA Mixed Investment 40-85% Shares

Please note that the Santander Vista Model Portfolios were launched on 11 December 2019 and therefore 5 year performance figures are not available. Performance data is calculated on a model portfolio basis, so you will need to refer to the Santander Investment Hub or your adviser for details regarding your specific investment.

For performance comparison purposes and to reflect the capital growth objective and time horizon, each model is benchmarked against the Bank of England Base Rate plus a percentage per annum, measured over a rolling 3 year period. The relevant Investment Association (IA) sector is also provided as an additional comparator to investment solutions with a similar asset mix. Portfolio performance figures are net of the ongoing change figure and model portfolio service fee.

**Source of performance data:** Santander Asset Management and FE fundinfo, calculations as at 30 June 2023 in GBP and net total return.  
**Past performance is not a guide to future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**

**UK Investor Important Information**

Santander UK has appointed Santander Asset Management UK Limited (SAM UK) as the manager for the Model Portfolio Service. Santander UK has appointed Santander ISA Managers Limited (SIM) as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited (SIM) as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No.SC151605). SIM UK is authorised in the UK by the Financial Conduct Authority (FCA). FCA Register Number 171448. You can check this on the Financial Services Register by visiting website [www.fca.org.uk/register](http://www.fca.org.uk/register).

Santander and the flame logo are registered trademarks. [www.santanderassetmanagement.co.uk](http://www.santanderassetmanagement.co.uk).



## MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 8 JUNE 2023

This factsheet contains holdings and performance data for the Santander Vista 8 Model Portfolio.

### MODEL PORTFOLIO OVERVIEW

<b>Launch Date</b>	11 Dec 2019
<b>Time Horizon</b>	5-10 years
<b>Target Maximum Ongoing Charge Figure</b>	1.00%
<b>Actual Ongoing Charge Figure</b>	0.13%
<b>Model Portfolio Service Fee</b>	0.25%

All fees are per annum.

### ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

### MODEL PORTFOLIO MANAGER

#### Multi Asset Solutions UK Team

The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

### OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 5-10 years, and in line with Santander UK's High Risk Category. The Model Portfolio is designed for investors who are prepared to accept a high risk from investing, and therefore want to achieve a high return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 2.25% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 0% and 50% in bonds and cash, and between 65% and 100% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio will access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

### COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 1.00% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.25% of the Model Portfolio value each year.

### RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 8 as High Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Medium High Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.

#### SANTANDER UK RISK CATEGORIES





This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

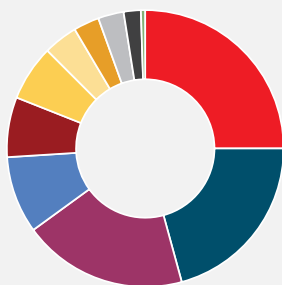
**MODEL PORTFOLIO BREAKDOWN**

TOP HOLDINGS

ISHARES UK EQ INDX(UK) D A	17.25%	L&G EUROPEAN INDEX TST I ACC	8.75%
HSBC EUROPEAN INDEX C ACC	12.00%	FIDELITY INDEX JAPAN P ACC	7.00%
HSBC AMERICAN INDEX C ACC	11.00%	FIDELITY INDEX US P	5.00%
FIDELITY INDEX EMG MKTS P ACC	9.00%	FIDELITY SUSMNYBLDINC W ACC GBP	4.00%
ISHARES NTHAMRCNEQINDX(UK) D A	9.00%	ISHARES UK GLT ALSTINDX(UK) D A	4.00%

91% of the Model Portfolio is invested in passively managed Collective Investment Schemes.

ASSET ALLOCATION

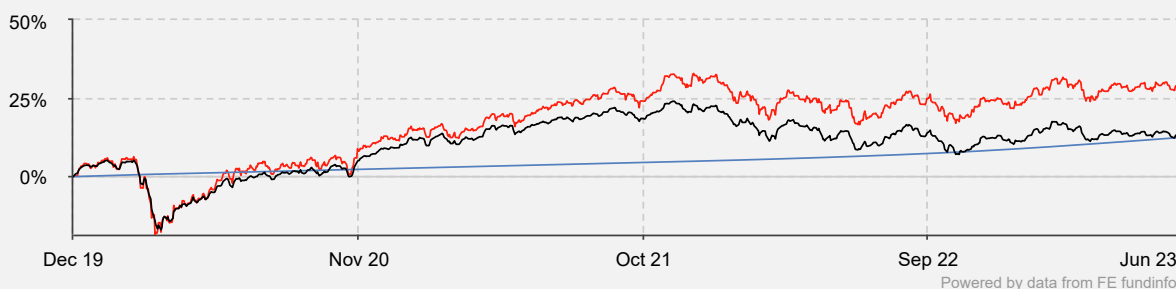


US EQUITIES	25.00%	UK GOVERNMENT BONDS	4.00%
EUROPEAN EQUITIES	20.75%	GLOBAL CORPORATE BONDS	3.00%
UK EQUITIES	19.25%	GLOBAL GOVERNMENT BONDS	3.00%
NON-DEVELOPED MARKET EQUITIES	9.00%	GLOBAL SUB-INVESTMENT GRADE BONDS	2.00%
JAPANESE EQUITIES	7.00%	CASH & DERIVATIVES	0.50%
STERLING CORPORATE BONDS	6.50%		

Calculations as at 30 June 2023. Source of Asset Allocation data is Santander Asset Management, based on portfolio manager allocations as at time of factsheet publication and includes detailed asset and sub asset classes, including cash. Prior to May 2021 restatement, source included FE fundinfo

**MODEL PORTFOLIO PERFORMANCE**

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
<b>Cumulative Portfolio Performance</b>	0.93%	1.57%	4.45%	4.45%	9.20%	26.97%	-	29.22%
<b>Bank Of England Base Rate + 2.25%</b>	0.56%	1.65%	3.17%	3.17%	5.47%	10.82%	17.37%	12.44%
<b>IA Flexible Investment</b>	0.33%	0.17%	1.80%	1.80%	3.29%	14.67%	18.33%	13.46%



● Vista 8 ● Bank Of England Base Rate + 2.25% ● IA Flexible Investment

Please note that the Santander Vista Model Portfolios were launched on 11 December 2019 and therefore 5 year performance figures are not available. Performance data is calculated on a model portfolio basis, so you will need to refer to the Santander Investment Hub or your adviser for details regarding your specific investment.

For performance comparison purposes and to reflect the capital growth objective and time horizon, each model is benchmarked against the Bank of England Base Rate plus a percentage per annum, measured over a rolling 3 year period. The relevant Investment Association (IA) sector is also provided as an additional comparator to investment solutions with a similar asset mix. Portfolio performance figures are net of the ongoing change figure and model portfolio service fee.

**Source of performance data:** Santander Asset Management and FE fundinfo, calculations as at 30 June 2023 in GBP and net total return. **Past performance is not a guide to future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**

**UK Investor Important Information**

Santander UK has appointed Santander Asset Management UK Limited (SAM UK) as the manager for the Model Portfolio Service. Santander UK has appointed Santander ISA Managers Limited (SIM) as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited (SIM) as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No. SC151605). SIM UK is authorised in the UK by the Financial Conduct Authority (FCA). FCA Register Number 171448. You can check this on the Financial Services Register by visiting website [www.fca.org.uk/register](http://www.fca.org.uk/register).

Santander and the flame logo are registered trademarks. [www.santanderassetmanagement.co.uk](http://www.santanderassetmanagement.co.uk).



## MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 9 JUNE 2023

This factsheet contains holdings and performance data for the Santander Vista 9 Model Portfolio.

### MODEL PORTFOLIO OVERVIEW

<b>Launch Date</b>	11 Dec 2019
<b>Time Horizon</b>	10 years +
<b>Target Maximum Ongoing Charge Figure</b>	0.90%
<b>Actual Ongoing Charge Figure</b>	0.17%
<b>Model Portfolio Service Fee</b>	0.25%

All fees are per annum.

### ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

### MODEL PORTFOLIO MANAGER

#### Multi Asset Solutions UK Team

The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

### OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 10 years or more, and in line with Santander UK's Medium Risk Category. The Model Portfolio is designed for investors who are prepared to accept a medium risk from investing, and therefore want to achieve a medium return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 2.25% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 0% and 75% in bonds and cash, and between 35% and 80% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio will access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

### COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 0.90% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.25% of the Model Portfolio value each year.

### RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 9 as Medium Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Lower Medium Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.

#### SANTANDER UK RISK CATEGORIES





This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

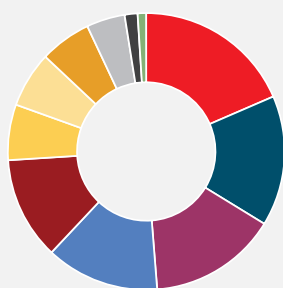
**MODEL PORTFOLIO BREAKDOWN**

TOP HOLDINGS

ISHARES UK EQ INDX(UK) D A	15.25%	ISHARES OSEA GOVBDINDX(UK) D A	6.50%
HSBC AMERICAN INDEX C ACC	12.50%	ISHARES UK GLT ALSTINDX(UK) D A	6.50%
L&G EUROPEAN INDEX TST I ACC	11.25%	FIDELITY INDEX EMG MKTS P ACC	6.00%
ISHARES ESGOSECORBDIDXUK D A	8.00%	ISHARES NTHAMRCNEQINDX(UK) D A	6.00%
HSBC CORPORATE BOND C ACC	6.50%	FIDELITY INDEX JAPAN P ACC	4.50%

78.5% of the Model Portfolio is invested in passively managed Collective Investment Schemes.

ASSET ALLOCATION

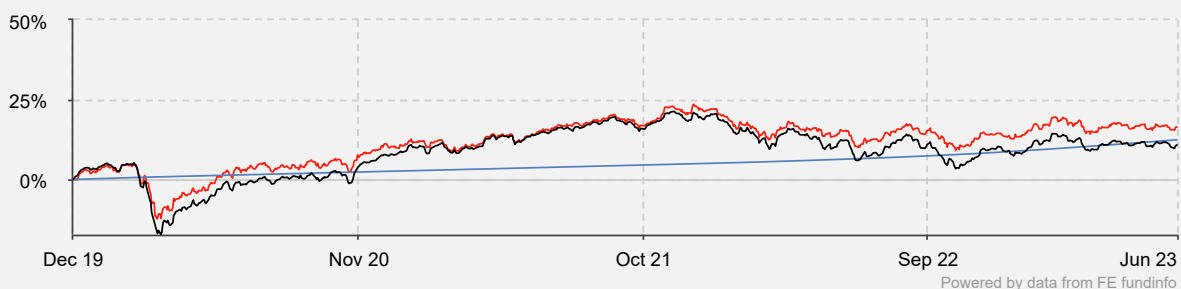


US EQUITIES	18.50%	UK GOVERNMENT BONDS	6.50%
UK EQUITIES	15.25%	NON-DEVELOPED MARKET EQUITIES	6.00%
STERLING CORPORATE BONDS	15.00%	JAPANESE EQUITIES	4.50%
EUROPEAN EQUITIES	13.25%	GLOBAL SUB-INVESTMENT GRADE BONDS	1.50%
GLOBAL CORPORATE BONDS	12.00%	CASH & DERIVATIVES	1.00%
GLOBAL GOVERNMENT BONDS	6.50%		

Calculations as at 30 June 2023. Source of Asset Allocation data is Santander Asset Management, based on portfolio manager allocations as at time of factsheet publication and includes detailed asset and sub asset classes, including cash. Prior to May 2021 restatement, source included FE fundinfo

**MODEL PORTFOLIO PERFORMANCE**

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
<b>Cumulative Portfolio Performance</b>	0.25%	0.32%	2.09%	2.09%	4.41%	12.79%	-	16.39%
<b>Bank Of England Base Rate + 2.25%</b>	0.56%	1.65%	3.17%	3.17%	5.47%	10.82%	17.37%	12.44%
<b>IA Mixed Investment 40-85% Shares</b>	0.30%	0.16%	2.37%	2.37%	3.25%	12.44%	16.39%	10.83%



● Vista 9 ● Bank Of England Base Rate + 2.25% ● IA Mixed Investment 40-85% Shares

Please note that the Santander Vista Model Portfolios were launched on 11 December 2019 and therefore 5 year performance figures are not available. Performance data is calculated on a model portfolio basis, so you will need to refer to the Santander Investment Hub or your adviser for details regarding your specific investment.

For performance comparison purposes and to reflect the capital growth objective and time horizon, each model is benchmarked against the Bank of England Base Rate plus a percentage per annum, measured over a rolling 3 year period. The relevant Investment Association (IA) sector is also provided as an additional comparator to investment solutions with a similar asset mix. Portfolio performance figures are net of the ongoing change figure and model portfolio service fee.

**Source of performance data:** Santander Asset Management and FE fundinfo, calculations as at 30 June 2023 in GBP and net total return. **Past performance is not a guide to future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**

**UK Investor Important Information**

Santander UK has appointed Santander Asset Management UK Limited (SAM UK) as the manager for the Model Portfolio Service. Santander UK has appointed Santander ISA Managers Limited (SIM) as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited (SIM) as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No.SC151605). SIM UK is authorised in the UK by the Financial Conduct Authority (FCA). FCA Register Number 171448. You can check this on the Financial Services Register by visiting website [www.fca.org.uk/register](http://www.fca.org.uk/register).

Santander and the flame logo are registered trademarks. [www.santanderassetmanagement.co.uk](http://www.santanderassetmanagement.co.uk).



## MODEL PORTFOLIO SERVICE FACTSHEET SANTANDER VISTA 10 JUNE 2023

This factsheet contains holdings and performance data for the Santander Vista 10 Model Portfolio.

### MODEL PORTFOLIO OVERVIEW

<b>Launch Date</b>	11 Dec 2019
<b>Time Horizon</b>	10 years +
<b>Target Maximum Ongoing Charge Figure</b>	1.00%
<b>Actual Ongoing Charge Figure</b>	0.13%
<b>Model Portfolio Service Fee</b>	0.25%

All fees are per annum.

### ABOUT THE MODEL PORTFOLIO

This Model Portfolio forms part of Santander UK's Model Portfolio Service. Santander Asset Management UK Limited (SAM UK) has been appointed by Santander UK, as your agent, to construct and manage this Model Portfolio in line with its objective and policy outlined in this factsheet.

A Model Portfolio is a mix of investment funds and cash which will be used as a reference for your individual portfolio. SAM UK defines this list of assets acting within the parameters of the Model Portfolio's Objective and Policy as agreed with Santander UK. Santander UK is responsible for assessing your suitability for the Model Portfolio Service and investment in line with this Model Portfolio. Santander ISA Managers Limited is appointed by Santander UK to create and administer your portfolio so that it is aligned to the Model Portfolio. However, it will not match exactly at any given point. This means the performance of your portfolio will differ to the performance of the Model Portfolio which is shown in this factsheet. Over time your Portfolio will become different to the Model Portfolio that it references because of market movements, and/or because the design of the Model Portfolio changes. When this difference becomes too great, your Portfolio will be re-aligned to the Model Portfolio and hence, to its objectives. This is called rebalancing. For more information, please see the Santander Investment Hub Terms and Conditions.

### MODEL PORTFOLIO MANAGER

#### Multi Asset Solutions UK Team

The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

### OBJECTIVE AND POLICY

The objective of the Model Portfolio is to achieve capital growth for investors wanting to invest over a time horizon of 10 years or more, and in line with Santander UK's Medium High Risk Category. The Model Portfolio is designed for investors who are prepared to accept a medium to high risk from investing, and therefore want to achieve a medium to high return. For more information about the Santander UK risk categories, please speak to your Private Banker.

For performance comparison purposes, the Model Portfolio references the Bank of England Base Rate, plus 2.75% per annum over a rolling 3 year period, after investment costs.

The Model Portfolio provides a diversified spread of investments, and will typically invest between 0% and 50% in bonds and cash, and between 50% and 90% in shares. The Model Portfolio may also invest up to a maximum allocation of 35% in 'alternatives', such as (but not limited to) property, private equity, commodities and absolute return strategies. Absolute return investing aims to produce a profit over time, regardless of what the stock market does. Even when markets are falling, an absolute return fund will still aim to make money, although this is never guaranteed.

The Model Portfolio will access this spread of investments through collective investment schemes, such as (but not limited to) funds, investment trusts and exchange traded funds.

### COSTS AND CHARGES

The funds that the Model Portfolio invests in will each have an Ongoing Charge Figure (OCF) which can vary over time. SAM UK will aim to keep the total OCF across the Model Portfolio to a maximum of 1.00% per annum, although this level is not guaranteed. These underlying funds also have transaction costs associated with them. The estimated level of the transaction costs will be disclosed to you before you invest in the service. Transaction costs are the costs which the underlying fund incurs when buying and selling assets.

SAM UK will charge a Model Portfolio Service Fee for making day to day investment decisions relating to the Model Portfolio. This includes deciding its asset allocation and selecting the individual funds that make up the Model Portfolio. The fee will be 0.25% of the Model Portfolio value each year.

### RISK AND REWARD INFORMATION

Santander UK categorises each Model Portfolio into one of 6 risk categories from Very Low Risk to High Risk, based on what an extreme level of loss could be over the future investment horizon.

Santander UK have categorised Vista 10 as Medium High Risk based on that scale. SAM UK will manage the Model Portfolio in line with this risk rating, and from time to time may manage it in a way that reduces its risk rating to Medium Risk to help the Model Portfolio achieve its objective. It is therefore appropriate for investors who are prepared to accept a lower risk from investing, and are willing to consider investments that could show gain or loss in value.

For more information about the Santander UK risk categories, please speak to your Private Banker.

#### SANTANDER UK RISK CATEGORIES





This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

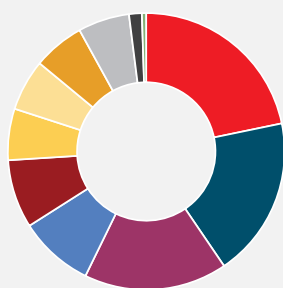
**MODEL PORTFOLIO BREAKDOWN**

TOP HOLDINGS

ISHARES UK EQ INDX(UK) D A	16.75%	FIDELITY INDEX JAPAN P ACC	6.00%
FIDELITY INDEX US P	11.00%	ISHARES ESGOSEACORBDIDXUK D A	6.00%
HSBC EUROPEAN INDEX C ACC	11.00%	ISHARES OSEA GOVBDIDX(UK) D A	6.00%
HSBC AMERICAN INDEX C ACC	10.75%	ISHARES UK GLT ALSTINDX(UK) D A	6.00%
FIDELITY INDEX EMG MKTS P ACC	8.00%	L&G EUROPEAN INDEX TST I ACC	5.75%

89.25% of the Model Portfolio is invested in passively managed Collective Investment Schemes.

ASSET ALLOCATION

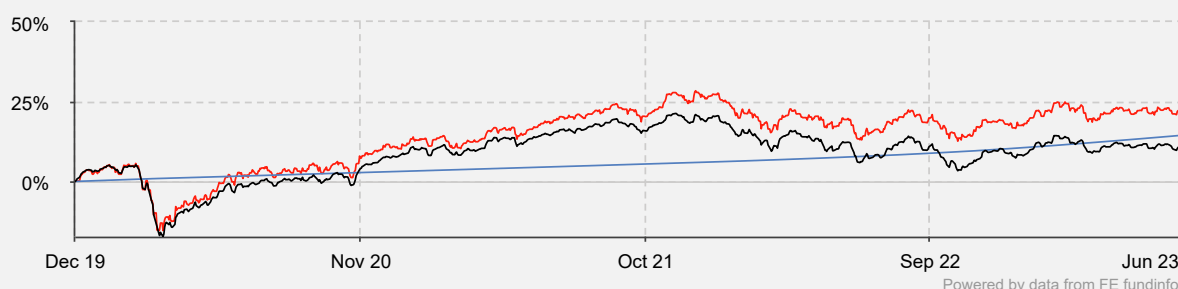


US EQUITIES	21.75%	GLOBAL GOVERNMENT BONDS	6.00%
UK EQUITIES	18.75%	JAPANESE EQUITIES	6.00%
EUROPEAN EQUITIES	16.75%	UK GOVERNMENT BONDS	6.00%
STERLING CORPORATE BONDS	8.75%	GLOBAL SUB-INVESTMENT GRADE BONDS	1.50%
NON-DEVELOPED MARKET EQUITIES	8.00%	CASH & DERIVATIVES	0.50%
GLOBAL CORPORATE BONDS	6.00%		

Calculations as at 30 June 2023. Source of Asset Allocation data is Santander Asset Management, based on portfolio manager allocations as at time of factsheet publication and includes detailed asset and sub asset classes, including cash. Prior to May 2021 restatement, source included FE fundinfo

**MODEL PORTFOLIO PERFORMANCE**

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
<b>Cumulative Portfolio Performance</b>	0.61%	1.01%	3.45%	3.45%	6.65%	19.84%	-	22.31%
<b>Bank Of England Base Rate + 2.75%</b>	0.60%	1.77%	3.43%	3.43%	5.99%	12.46%	20.27%	14.40%
<b>IA Mixed Investment 40-85% Shares</b>	0.30%	0.16%	2.37%	2.37%	3.25%	12.44%	16.39%	10.83%



● Vista 10 ● Bank Of England Base Rate + 2.75% ● IA Mixed Investment 40-85% Shares

Please note that the Santander Vista Model Portfolios were launched on 11 December 2019 and therefore 5 year performance figures are not available. Performance data is calculated on a model portfolio basis, so you will need to refer to the Santander Investment Hub or your adviser for details regarding your specific investment.

For performance comparison purposes and to reflect the capital growth objective and time horizon, each model is benchmarked against the Bank of England Base Rate plus a percentage per annum, measured over a rolling 3 year period. The relevant Investment Association (IA) sector is also provided as an additional comparator to investment solutions with a similar asset mix. Portfolio performance figures are net of the ongoing change figure and model portfolio service fee.

**Source of performance data:** Santander Asset Management and FE fundinfo, calculations as at 30 June 2023 in GBP and net total return.  
**Past performance is not a guide to future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**

**UK Investor Important Information**

Santander UK has appointed Santander Asset Management UK Limited (SAM UK) as the manager for the Model Portfolio Service. Santander UK has appointed Santander ISA Managers Limited (SIM) as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited (SIM) as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No. SC151605). SIM UK is authorised in the UK by the Financial Conduct Authority (FCA). FCA Register Number 171448. You can check this on the Financial Services Register by visiting website [www.fca.org.uk/register](http://www.fca.org.uk/register).

Santander and the flame logo are registered trademarks. [www.santanderassetmanagement.co.uk](http://www.santanderassetmanagement.co.uk).







This factsheet contains holdings and performance data for the Model Portfolio. There will be differences in the holdings and performance of your own individual portfolio. Please log on to the Santander Investment Hub to see the holdings for your individual portfolio.

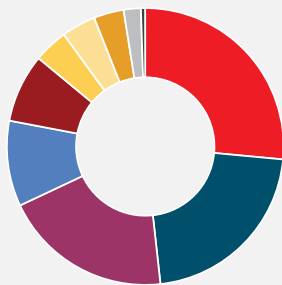
**MODEL PORTFOLIO BREAKDOWN**

TOP HOLDINGS

ISHARES UK EQ INDX(UK) D A	17.75%	L&G EUROPEAN INDEX TST I ACC	7.75%
HSBC AMERICAN INDEX C ACC	16.00%	FIDELITY INDEX US P	6.50%
HSBC EUROPEAN INDEX C ACC	14.00%	FIDELITY SUSMNYBLDINC W ACC GBP	4.00%
FIDELITY INDEX EMG MKTS P ACC	10.00%	ISHARES NTHAMRCNEQINDX(UK) D A	4.00%
FIDELITY INDEX JAPAN P ACC	8.00%	ISHARES OSEA GOVBDINDX(UK) D A	4.00%

93.50% of the Model Portfolio is invested in passively managed Collective Investment Schemes.

ASSET ALLOCATION

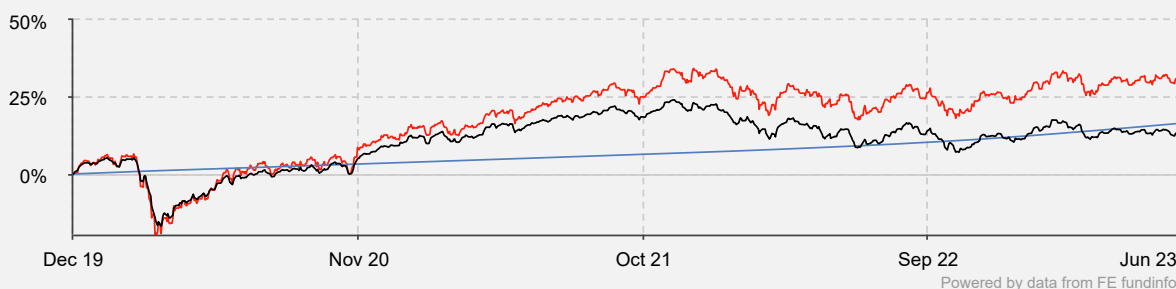


US EQUITIES	26.50%	GLOBAL GOVERNMENT BONDS	4.00%
EUROPEAN EQUITIES	21.75%	STERLING CORPORATE BONDS	4.00%
UK EQUITIES	19.75%	UK GOVERNMENT BONDS	3.50%
NON-DEVELOPED MARKET EQUITIES	10.00%	GLOBAL SUB-INVESTMENT GRADE BONDS	2.00%
JAPANESE EQUITIES	8.00%	CASH & DERIVATIVES	0.50%

Calculations as at 30 June 2023. Source of Asset Allocation data is Santander Asset Management, based on portfolio manager allocations as at time of factsheet publication and includes detailed asset and sub asset classes, including cash. Prior to May 2021 restatement, source included FE fundinfo

**MODEL PORTFOLIO PERFORMANCE**

	1M	3M	6M	YTD	1Y	3Y	5Y	Since Launch
<b>Cumulative Portfolio Performance</b>	1.08%	1.84%	4.97%	4.97%	9.75%	30.21%	-	31.21%
<b>Bank Of England Base Rate + 3.25%</b>	0.64%	1.89%	3.68%	3.68%	6.51%	14.11%	23.23%	16.39%
<b>IA Flexible Investment</b>	0.33%	0.17%	1.80%	1.80%	3.29%	14.67%	18.33%	13.46%



● Vista 11 ● Bank Of England Base Rate + 3.25% ● IA Flexible Investment

Please note that the Santander Vista Model Portfolios were launched on 11 December 2019 and therefore 5 year performance figures are not available. Performance data is calculated on a model portfolio basis, so you will need to refer to the Santander Investment Hub or your adviser for details regarding your specific investment.

For performance comparison purposes and to reflect the capital growth objective and time horizon, each model is benchmarked against the Bank of England Base Rate plus a percentage per annum, measured over a rolling 3 year period. The relevant Investment Association (IA) sector is also provided as an additional comparator to investment solutions with a similar asset mix. Portfolio performance figures are net of the ongoing change figure and model portfolio service fee.

**Source of performance data:** Santander Asset Management and FE fundinfo, calculations as at 30 June 2023 in GBP and net total return.  
**Past performance is not a guide to future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**

**UK Investor Important Information**

Santander UK has appointed Santander Asset Management UK Limited (SAM UK) as the manager for the Model Portfolio Service. Santander UK has appointed Santander ISA Managers Limited (SIM) as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited (SIM) as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No. SC151605). SIM UK is authorised in the UK by the Financial Conduct Authority (FCA). FCA Register Number 171448. You can check this on the Financial Services Register by visiting website [www.fca.org.uk/register](http://www.fca.org.uk/register).

Santander and the flame logo are registered trademarks. [www.santanderassetmanagement.co.uk](http://www.santanderassetmanagement.co.uk).

## 04

# Glossary of terms

**Alternatives:** Any investment other than shares and fixed income, such as property and absolute return funds.

**Asset allocation:** The proportion of a fund invested in different asset classes, i.e. shares, bonds, cash, property, geographic regions or industry sectors, in order to achieve the highest expected returns for the lowest possible risk.

**Benchmark:** An index which is used as a standard to measure and compare a security, mutual fund or an investment manager for characteristics such as performance, sector exposure, weightings and risk.

**Bid to bid:** A bid price is the price a buyer is willing to pay for a stock or a security. Bid to bid basis is the beginning and the end bid price that is then used to calculate the performance return.

**Bond:** A bond is a loan issued by a government or a company. When you buy a bond, the issuer promises to pay a certain amount of income until the bond redeems and is repaid by the issuer. The strength of that promise varies by the issuer of the bond. This is known as creditworthiness.

**Commodities:** Raw materials or products that have a market value and can be traded on an exchange. Examples include precious metals such as gold, industrial metals such as aluminium, or agricultural goods such as wheat.

**Default:** If a company or individual defaults, this means they are unable to make the required payments on their debt obligations.

**Derivative:** A financial security that is traded between two parties and that gets its value from how an underlying investment or group of investments performs.

**Emerging markets:** Markets in those countries in the early stages of development, which have sufficient size and liquidity and are receptive to foreign investment. These include, but are not limited to, the following markets: Brazil, Russia, China, India, South Africa, and emerging European markets.

**Fixed income:** Also known as fixed interest. A group of asset classes that involve debt, this is usually in the form of bonds where an issuer will lend money for a predefined period and these can be issued by governments or companies. These will involve a regular coupon (interest) payment and the return of capital (original amount lent) at the maturity of the bond.

**Investment grade:** A rating that signifies relatively low risk of default. Independent rating agencies such as Moody's and Fitch will provide this rating.

**Key Investor Information Document (KIID):** The Key Investor Information Document (KIID) is a regulatory document that provides key information about each share class of each fund which is a UCITS (Undertakings for Collective Investment in Transferable Securities) scheme. It helps investors compare different funds and assess which fund meets their specific needs.

**Leverage:** Leverage is the use of various financial instruments or borrowed capital, such as margin, to increase the potential return of an investment.

**Liquidity:** Refers to the ease with which an asset or security can be sold and converted into readily available cash without a drastic change in its market price.

**Net income reinvested:** The returns shown in the performance tables within the Factsheets are after income has been reinvested back into the fund, after tax has been deducted.

**Near cash:** Assets that can be quickly liquidated into cash or cash-like assets.

**NURS:** A non-UCITS (Undertakings for Collective Investment in Transferable Securities) retail scheme.

**NURS Key Investor Information document (NURS KII):** The NURS KII is a regulatory document that provides key information about each share class of each fund which is a NURS. It helps investors compare different funds and assess which fund meets their specific needs.

**Open-Ended Investment Companies (OEICs):** An Open Ended Investment Company (OEIC) is a type of company or fund in the United Kingdom structured to invest in other companies with the ability to constantly adjust its investment criteria and fund size.

**Property:** Property or real estate investment refers to land, buildings or both purchased with the intention of earning a return on the investment either through rental income, the future resale of the assets, or both.

**Shares (often referred to as equities or stocks):** In investing, this is a share of ownership in a company. Investing in a fund gives exposure to underlying share prices without investors actually owning the shares themselves.

**Value companies:** Companies that are currently trading below what they are worth and thus could provide a better return over the long-term.

**Volatility:** The extent to which the value of an investment fluctuates over time.



## Important Information

For retail distribution.

This document has been approved and issued by Santander Asset Management UK Limited (SAM UK) in its capacity as the manager for the Model Portfolio Service. SAM UK is authorised and regulated by the Financial Conduct Authority (FCA).

This document is for information purposes only and does not constitute an offer or solicitation to buy or sell any securities or other financial instruments, or to provide investment advice or services. Opinions expressed within this document by the SAM UK Multi Asset Solutions team, if any, are current opinions as of the date stated and do not constitute investment or any other advice; the views are subject to change and do not necessarily reflect the views of Santander Asset Management as a whole or any part thereof. While we try and take every care over the information in this document, we cannot accept any responsibility for mistakes and missing information that may be presented.

The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Past performance is not a guide to future performance.

Santander UK has appointed SAM UK as the manager for the Model Portfolio Service. Santander UK has appointed Santander ISA Managers Limited (SIM) as the platform service provider and Santander Asset Management UK Limited has appointed Santander ISA Managers Limited (SIM) as the broker. Santander ISA Managers Limited is registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom (Company Registration No.SC151605). SIM UK is authorised in the UK by the FCA. FCA Register Number 171448. You can check this on the Financial Services Register by visiting the Financial Conduct Authority's (FCA) website [www.fca.org.uk/register](http://www.fca.org.uk/register).

All information is sourced, issued and approved by Santander Asset Management UK Limited (Company Registration No. SC106669). Registered in Scotland at 287 St Vincent Street, Glasgow G2 5NB, United Kingdom. Authorised and regulated by the FCA. FCA registered number 122491. You can check this on the Financial Services Register by visiting the FCA's website [www.fca.org.uk/register](http://www.fca.org.uk/register).

Santander and the flame logo are registered trademarks. [www.santanderassetmanagement.co.uk](http://www.santanderassetmanagement.co.uk).