



UK Secured Funding Programmes

Langton Programme

Report Date:	31-Oct-12
Reporting Period:	01-Oct-12 to 31-Oct-12
Trust Calculation Date:	01-Nov-12

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MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)

		Fitch/Moody's/Long Term Rating	Fitch/Moody's/Short Term Rating	Applicable Trigger (loss of)	Consequence
<b>Issuer</b>	Langton Securities (2008-1) plc Langton Securities (2010-1) plc Langton Securities (2010-2) plc				
<b>Funding</b>	Langton Funding (No. 1) Limited				
<b>Mortgages Trustee</b>	Langton Mortgages Trustee Limited				
<b>Seller</b>	Santander UK	A / A2	F1 / P-1	A3 BBB- / Baa3 F2 / P-2 BBB- / Baa3	Establish a liquidity reserve - see definition of "issuer liquidity reserve fund rating event" in the relevant prospectus for more detail Completion of legal assignment of mortgages to Mortgages Trust (if loss of Fitch rating) or otherwise notice given to Borrowers of transfer of equitable and beneficial interest Seller unable to sell in new mortgages, Funding Companies unable to make Initial Contributions, Further Contributions or Refinancing Contributions Adjustment to Minimum Seller Share
<b>Servicer</b>	Santander UK	A / A2	F1 / P-1		
<b>Cash Manager</b>	Santander UK	A / A2	F1 / P-1		
<b>Each Start-up Loan Provider</b>	Santander UK	A / A2	F1 / P-1		
<b>Mortgages Trustee Account Bank</b>	Santander UK	A / A2	F1 / P-1	A or F1 / P-1 (or such other rating as may be satisfactory to the respective rating agency)	Remedial action required – either (a) obtaining guarantor with required ratings and obtaining confirmation from Ratings Agencies that outstanding notes will not be downgraded; or (b) replacement of Mortgages Trustee Account Bank with financial institution having the required ratings
<b>Funding 1 Account Bank</b>	Santander UK	A / A2	F1 / P-1	A or F1	Remedial action required – either (a) obtaining guarantor with required ratings within 30 days and obtaining confirmation from Ratings Agencies that outstanding notes will not be downgraded; or (b) replacement of Funding 1 Account Bank with financial institution having the required ratings If amount standing to credit of General Reserve Ledger exceeds 5% of Funding 1 Share, Funding 1 Account Bank must transfer the excess to a financial institution with the required ratings.
<b>Each Issuer Account Bank</b>	Santander UK	A / A2	F1 / P-1	A or F1 / P-1	Remedial action required – either (a) obtaining guarantor with required ratings within 30 days and obtaining confirmation from Ratings Agencies that outstanding notes will not be downgraded; or (b) replacement of Issuer Account Bank with financial institution having the required ratings - see page 103 of the prospectus for a summary
<b>Funding Swap Provider</b>	Santander UK	A / A2	F1 / P-1	A or F1 / A2 or P-1 (or A1 if no ST rating) BBB- or F3 / A3 or P-2 (or A3 if no ST rating)	Remedial action required including posting collateral or possibility of obtaining guarantor or transfer to eligible transferee - see swap agreement for more detail Further remedial action required including the possibility of obtaining a guarantee or replacement - see swap agreement for more detail
<b>Each Issuer Swap Provider</b>	Abbey National Treasury Services plc	A / A2	F1 / P-1	A or F1 / A2 or P-1 (or A1 if no ST rating) BBB- or F3 / A3 or P-2 (or A3 if no ST rating) BBB- or F3 / A3 or P-2 (or A3 if no ST rating)	Remedial action required including posting collateral or possibility of obtaining guarantor or transfer to eligible transferee - see individual swap agreements for more detail Further remedial action required including the possibility of obtaining a guarantee or replacement – see individual swap agreements for more detail Further remedial action required including the possibility of obtaining a guarantee or replacement – see individual swap agreements for more detail
<b>Each Paying Agent and related roles</b>	Citibank NA	A / A3	F1 / P-2		
<b>Each Corporate Services Provider</b>	Structured Finance Management Limited				
<b>Jersey Corporate Services Provider</b>	State Street Secretaries (Jersey) Limited				
<b>Each Note Trustee and Each Security Trustee</b>	Citicorp Trustee Company Limited (Langton Securities 2008-1, Langton Securities 2010-1) Citibank N.A. (Langton Securities 2010-2)				

The table above is a summary only and investors are advised to read the relevant transaction documents to understand precisely the legal terms and conditions associated with these roles.

## COLLATERAL REPORT

Mortgage Loan Profile	
Original number of Mortgage Loans in Pool	72,499
Original current value of Mortgage Loans in Pool	£ 7,496,212,047
Current number of Mortgage Loans in Pool	133,247
Current value of Mortgage Loans in Pool	£ 13,779,824,775
Weighted Average Yield (Pre-Swap)	3.889%

Trust Assets	
Current value of Mortgage Loans in Pool at 31-Oct-12	£ 13,745,991,614
Last months Closing Trust Assets at 30-Sep-12	£ 14,056,132,214
Mortgage collections - Interest	£ 43,738,935
Mortgage collections - Principal (Scheduled)	£ 53,974,398
Mortgage collections - Principal (Unscheduled)	£ 256,006,020
Principal Ledger as calculated on 1-Nov-12	-
Funding Share as calculated on 1-Nov-12	£ 8,128,884,779
Funding Share % as calculated on 1-Nov-12	59.1%
Seller Share as calculated on 1-Nov-12	£ 5,617,106,835
Seller Share % as calculated on 1-Nov-12	40.9%
Minimum Seller Share (Amount) on 31-Oct-12	-
X	Please refer to the notes on page 13
Y	£ 577,331,648
Z	£ 140,216,743
Minimum Seller Share (Amount)	£ 717,548,391
Minimum Seller Share (% of Total)	5.22%

Arrears Analysis of Non Repossessed Mortgage Loans	Number	Current balance (£)	Arrears (£)	By Number (%)	By current balance (%)
Less than 1 month in arrears	129,018	13,266,333,027	-	96.89%	96.35%
1<=2 months in arrears	1,638	192,787,815	1,468,536	1.23%	1.40%
2<=3 months in arrears	881	111,023,796	1,413,395	0.66%	0.81%
3<=4 months in arrears	491	59,918,113	1,058,095	0.37%	0.44%
4<=5 months in arrears	322	41,293,983	916,075	0.24%	0.30%
5<=6 months in arrears	175	20,488,755	577,892	0.13%	0.15%
6<=7 months in arrears	126	14,679,966	460,647	0.09%	0.11%
7<=8 months in arrears	108	12,860,662	483,122	0.08%	0.09%
8<=9 months in arrears	96	10,786,041	480,003	0.07%	0.08%
9<=10 months in arrears	61	8,314,430	403,524	0.05%	0.06%
10<=11 months in arrears	45	4,951,515	262,783	0.03%	0.04%
11<=12 months in arrears	28	3,815,595	178,699	0.02%	0.03%
More than 12 months in arrears	167	21,297,629	1,291,407	0.13%	0.15%
<b>Total</b>	<b>133,156</b>	<b>13,768,551,324</b>	<b>8,994,177</b>	<b>100.00%</b>	<b>100.00%</b>

Arrears are calculated in accordance with standard market practice in the UK. A mortgage is identified as being in arrears when, on any due date, the overdue amounts which were due on previous dates equal one or more full monthly payments and the total of arrears across all sub-accounts exceeds £150.

Arrears Capitalised	Number	Amount (£)
Capitalisation cases (In Month)	12	1,736,971
Capitalisation cases (Cumulative)	2,618	279,263,688

\*Includes properties in possession cases, cases no longer in arrears but excludes any loans repurchased from the portfolio or loans that have been redeemed.

Losses on Properties in Possession	Number	Loss Amount (£)
Total Loss on Sale Brought Forward	212	6,233,793
Losses Recorded this Period	10	363,405
Total Loss on Sale Carried Forward	222	6,597,198
Recoveries	0	0

Properties in Possession	Number	Current balance (£)
Total Properties in Possession Since Inception	402	50,186,738
Repossessed (In Month)	17	2,712,130
Sold (In Month)	22	3,154,957
Current Number in Possession	91	11,273,452
Total Properties Sold Since Inception	311	38,913,286

Product Breakdown (By Balance)	No of accounts	% by number	Current balance £	% by balance
Bank of England Base Rate Tracker Loans	40,300	30.24%	3,979,155,763	28.88%
Fixed Rate Loans	25,869	19.41%	2,786,312,138	20.22%
Discounted SVR Loans	896	0.67%	45,411,316	0.33%
Standard Variable Loans	66,005	49.54%	6,959,638,295	50.51%
Other	155	0.12%	9,313,768	0.07%
Unknown	22	0.02%	(6,506)	0.00%
<b>Total</b>	<b>133,247</b>	<b>100%</b>	<b>13,779,824,775</b>	<b>100%</b>

Substitution, redemptions and repurchases	Number of accounts this period	Current balance this period (£)
Substitution & Top up	0	0
Redeemed this period	1,572	197,429,847
Repurchases this period	982	112,710,753

Payment Type (By Balance)	No of accounts	% by number	Current balance £	% by balance
Repayment	75,878	56.95%	6,195,368,905	44.96%
Interest only and Combined repayment & int-only	57,369	43.05%	7,584,455,870	55.04%
Other	-	0.00%	-	0.00%
<b>Total</b>	<b>133,247</b>	<b>100%</b>	<b>13,779,824,775</b>	<b>100%</b>

CPR Analysis	1 Month CPR (%)	3 Month Average CPR (%)	12 Month CPR (Annualised) (%)
Total (including unscheduled repayments and repurchases from the trust)			
Current month	2.21%	2.25%	23.31%
Previous month	2.32%	2.30%	23.66%
Unscheduled repayments and repurchases from the trust only			
Current month	1.83%	1.87%	19.31%
Previous month	1.95%	1.92%	19.74%

Use Of Proceeds (By Balance)	No of accounts	% by number	Current balance £	% by balance
House Purchase	55,100	41.35%	6,439,656,308	46.73%
Remortgage	78,147	58.65%	7,340,168,467	53.27%
Other	-	-	-	0.00%
<b>Total</b>	<b>133,247</b>	<b>100%</b>	<b>13,779,824,775</b>	<b>100%</b>

Analysis of Mortgage loan size at reporting date £	No of accounts	% by number	Current balance £	% by balance
0 to <=50,000	36,655	27.51%	1,008,628,567	7.32%
>50,000 to <=100,000	39,319	29.51%	2,910,898,586	21.12%
>100,000 to <=150,000	28,895	21.69%	3,546,404,325	25.74%
>150,000 to <=200,000	14,927	11.20%	2,558,002,031	18.56%
>200,000 to <=250,000	6,726	5.05%	1,485,030,192	10.78%
>250,000 to <=300,000	3,052	2.29%	828,844,345	6.01%
>300,000 to <=350,000	1,547	1.16%	497,686,854	3.61%
>350,000 to <=400,000	836	0.63%	309,704,199	2.25%
>400,000 to <=450,000	484	0.36%	204,098,503	1.48%
>450,000 to <=500,000	365	0.27%	172,396,363	1.25%
>500,000 to <=550,000	222	0.17%	114,407,555	0.83%
>550,000 to <=600,000	72	0.05%	41,158,124	0.30%
>600,000 to <=650,000	59	0.04%	36,829,766	0.27%
>650,000 to <=700,000	30	0.02%	19,975,882	0.14%
>700,000 to <=750,000	25	0.02%	17,954,442	0.13%
>750,000 to <=800,000	11	0.01%	8,455,401	0.06%
>800,000 to <=850,000	9	0.01%	7,299,863	0.05%
>850,000 to <=900,000	4	0.00%	3,466,243	0.03%
>900,000 to <=950,000	3	0.00%	2,712,478	0.02%
>950,000 to <=1,000,000	6	0.00%	5,871,035	0.04%
> 1,000,000	0	0.00%	0	0.00%
<b>Total</b>	<b>133,247</b>	<b>100%</b>	<b>13,779,824,775</b>	<b>100%</b>

Standard Variable Rate - Applicable to underwritten Santander UK mortgages	
Existing Borrowers SVR	4.74%
Effective Date Of Change	Oct-2012
Previous Existing Borrowers SVR	4.24%
Effective Date of Change	Mar-2009

As at the report date, the maximum loan size was £ 997,918.61, the minimum loan size was £ -30,691.27 and the average loan size was £ 103,415.65.

Remaining Term	Number of accounts	% by number	Current balance £	% by balance
0 to <5	15,937	11.96%	802,001,062	5.82%
>= 5 to < 10	22,520	16.90%	1,668,753,733	12.11%
>= 10 to < 15	30,233	22.69%	2,924,765,038	21.22%
>= 15 to < 20	38,050	28.56%	4,801,692,580	34.85%
>= 20 to < 25	15,872	11.91%	2,206,936,899	16.02%
>= 25 to < 30	6,411	4.81%	839,823,882	6.09%
>= 30 to < 35	4,179	3.14%	530,621,591	3.85%
>= 35 to < 40	44	0.03%	5,092,077	0.04%
>= 40 to < 45	1	0.00%	137,913	0.00%
<b>Total</b>	<b>133,247</b>	<b>100%</b>	<b>13,779,824,775</b>	<b>100%</b>

As at the report date, the maximum remaining term for a loan was 480.00 months, the minimum remaining term was -40.00 months and the weighted average remaining term was 196.80 months.

Indexed Current Loan to Value Using current capital balance and HPI indexed latest valuation	Number of accounts	% by number	Current balance £	% by balance
>0% <=25%	25,098	18.84%	742,454,382	5.39%
>25% <=50%	32,332	24.26%	2,364,726,710	17.16%
>50% <=75%	34,893	26.19%	4,170,359,885	30.26%
>75% <=80%	7,640	5.73%	1,112,126,102	8.07%
>80% <=85%	7,866	5.90%	1,164,688,054	8.45%
>85% <=90%	6,271	4.71%	974,854,661	7.07%
>90% <=95%	5,587	4.19%	888,043,257	6.44%
>95%	13,509	10.14%	2,362,532,646	17.14%
Unknown	51	0.04%	39,078	0.00%
<b>Total</b>	<b>133,247</b>	<b>100%</b>	<b>13,779,824,775</b>	<b>100%</b>

As at the report date, the maximum indexed LTV was 333.99, the minimum indexed LTV was 0.00 and the weighted average indexed LTV was 70.04.

Seasoning	Number of accounts	% by number	Current balance £	% by balance
0 to <6	-	0.00%	-	0.00%
>= 6 to < 12	-	0.00%	-	0.00%
>= 12 to < 18	-	0.00%	-	0.00%
>= 18 to < 24	-	0.00%	-	0.00%
>= 24 to < 30	3,584	2.69%	448,357,387.58	3.25%
>= 30 to < 36	5,461	4.10%	657,786,913.50	4.77%
>= 36 to < 42	5,553	4.17%	628,458,938.82	4.56%
>= 42 to < 48	3,782	2.84%	462,296,109.19	3.35%
>=48 to < 54	4,398	3.30%	639,456,010.06	4.64%
>=54 to < 60	7,869	5.91%	1,111,669,081.94	8.07%
>= 60 to < 66	16,646	12.49%	2,174,528,934.56	15.78%
>= 66 to < 72	11,647	8.74%	1,420,736,643.42	10.31%
>= 72 to < 78	11,335	8.51%	1,233,131,858.95	8.95%
>= 78 to < 84	9,110	6.84%	919,515,973.35	6.67%
>= 84 to < 90	7,881	5.91%	769,179,670.80	5.58%
>= 90 to < 96	5,665	4.25%	486,825,547.55	3.53%
>= 96 to < 102	6,636	4.98%	534,920,058.02	3.88%
>= 102 to < 108	7,289	5.47%	554,745,921.86	4.03%
>= 108 to < 114	6,814	5.11%	507,524,094.88	3.68%
>= 114 to < 120	5,803	4.36%	393,691,560.30	2.86%
>= 120 to < 126	4,803	3.60%	297,547,470.72	2.16%
>= 126 to < 132	2,985	2.24%	184,301,487.64	1.34%
>= 132 to < 138	2,713	2.04%	167,689,185.11	1.22%
>= 138 to < 144	866	0.65%	52,885,982.73	0.38%
>= 144 to < 150	686	0.51%	43,232,392.41	0.31%
>= 150 to < 156	420	0.32%	23,394,940.66	0.17%
>= 156 to < 162	428	0.32%	22,704,340.96	0.16%
>= 162 to < 168	317	0.24%	16,656,388.11	0.12%
>= 168 to < 174	192	0.14%	10,859,735.71	0.08%
>= 174 to < 180	110	0.08%	5,550,812.82	0.04%
>= 180	254	0.19%	12,177,333.42	0.09%
<b>Total</b>	<b>133,247</b>	<b>100%</b>	<b>13,779,824,775</b>	<b>100%</b>

As at the report date, the maximum seasoning for a loan was 206.00 months, the minimum seasoning was 26.00 months and the weighted average seasoning was 73.17 months.

Loan to Value at Last Valuation Using current capital balance and unindexed latest valuation	Number of accounts	% by number	Current balance £	% by balance
>0% <=25%	24,399	18.31%	723,717,872	5.25%
>25% <=50%	33,307	25.00%	2,558,692,390	18.57%
>50% <=75%	45,078	33.83%	5,673,259,394	41.17%
>75% <=80%	9,551	7.17%	1,469,322,207	10.66%
>80% <=85%	8,573	6.43%	1,331,349,688	9.66%
>85% <=90%	6,038	4.53%	1,010,659,268	7.33%
>90% <=95%	3,802	2.85%	654,722,271	4.75%
>95%	2,499	1.88%	358,101,685	2.60%
<b>Total</b>	<b>133,247</b>	<b>100%</b>	<b>13,779,824,775</b>	<b>100%</b>

As at the report date, the maximum unindexed LTV was 321.91, the minimum unindexed LTV was -6.82 and the weighted average unindexed LTV was 64.12.

Original Loan to Value	Number of accounts	% by number	Current balance £	% by balance
>0% <=25%	10,678	8.01%	414,966,495	3.01%
>25% <=50%	31,221	23.43%	2,042,248,668	14.82%
>50% <=75%	47,098	35.35%	5,239,923,450	38.03%
>75% <=80%	10,979	8.24%	1,480,134,074	10.74%
>80% <=85%	10,093	7.57%	1,436,891,365	10.43%
>85% <=90%	14,105	10.59%	2,014,440,176	14.62%
>90% <=95%	8,973	6.73%	1,138,520,582	8.26%
>95%	99	0.07%	12,551,259	0.09%
Unknown	1	0.00%	148,707	0.00%
<b>Total</b>	<b>133,247</b>	<b>100%</b>	<b>13,779,824,775</b>	<b>100%</b>

As at the report date, the maximum original LTV was 132.01, the minimum LTV at origination was 1.10 and the weighted average LTV at origination was 68.41.

Geographical Analysis By Region	Number of accounts	% by number	Current balance £	% by balance
East Anglia	5,057	3.80%	477,772,724	3.47%
East Midlands	5,885	4.42%	517,843,950	3.76%
Greater London	25,875	19.42%	3,631,280,420	26.35%
Northern England	5,106	3.83%	366,673,402	2.66%
North West	16,498	12.38%	1,342,865,974	9.75%
South East	29,091	21.83%	3,464,457,272	25.14%
South West	11,055	8.30%	1,175,873,589	8.53%
West Midlands	8,154	6.12%	706,810,643	5.13%
Yorkshire & Humberside	8,900	6.68%	692,452,008	5.03%
Scotland	7,497	5.63%	554,467,708	4.02%
Wales	5,950	4.47%	464,096,897	3.37%
Northern Ireland	4,179	3.14%	385,230,187	2.80%
<b>Total</b>	<b>133,247</b>	<b>100%</b>	<b>13,779,824,775</b>	<b>100%</b>

LOAN NOTE REPORT

Closing date		Series 2010-1 Notes																
01/10/2010																		
2010-1	ISIN	Current Ratings Moody's/Fitch	Current Ratings Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type	
A1	XS0546217109	Aaa/AAA	Aaa/AAA	GBP	n/a	2,125,000,000	(2,125,000,000)	-	3M GBP LIBOR	1.25%	-	-	-	-	-	Dec-2015	Dec-2054	Sched AM
A2	XS0546217794	Aaa/AAA	Aaa/AAA	GBP	n/a	2,125,000,000	(2,125,000,000)	-	3M GBP LIBOR	1.25%	-	-	-	-	-	Dec-2015	Dec-2054	Sched AM
A3	XS0546218172	Aaa/AAA	Aaa/AAA	GBP	n/a	2,125,000,000	(2,125,000,000)	-	3M GBP LIBOR	1.25%	-	-	-	-	-	Dec-2015	Dec-2054	Sched AM
A4	XS0546218503	Aaa/AAA	Aaa/AAA	GBP	n/a	2,125,000,000	(1,170,000,000)	955,000,000	3M GBP LIBOR	1.25%	1.89625%	18/09/12-18/12/12	18/12/2012	4,514,893	-	Dec-2015	Dec-2054	Sched AM
A5	XS0546218842	Aaa/AAA	Aaa/AAA	GBP	n/a	400,000,000	0	400,000,000	3M GBP LIBOR	1.25%	1.89625%	18/09/12-18/12/12	18/12/2012	1,891,055	-	Dec-2015	Dec-2054	P-Through
A6	XS0546219063	Aaa/AAA	Aaa/AAA	GBP	n/a	2,500,000,000	(2,500,000,000)	-	3M GBP LIBOR	1.25%	-	-	-	-	-	Dec-2015	Dec-2054	Sched AM
A7	XS0546219220	Aaa/AAA	Aaa/AAA	GBP	n/a	2,500,000,000	(2,500,000,000)	-	3M GBP LIBOR	1.25%	-	-	-	-	-	Dec-2015	Dec-2054	Sched AM
A8	XS0546219483	Aaa/AAA	Aaa/AAA	GBP	n/a	2,500,000,000	(2,500,000,000)	-	3M GBP LIBOR	1.25%	-	-	-	-	-	Dec-2015	Dec-2054	Sched AM
A9	XS0546219816	Aaa/AAA	Aaa/AAA	GBP	n/a	2,500,000,000	(1,913,000,000)	587,000,000	3M GBP LIBOR	1.25%	1.89625%	18/09/12-18/12/12	18/12/2012	2,775,123	-	Dec-2015	Dec-2054	Sched AM
A10	XS0546220319	Aaa/AAA	Aaa/AAA	GBP	n/a	1,549,000,000	(1,156,000,000)	393,000,000	3M GBP LIBOR	1.25%	1.89625%	18/09/12-18/12/12	18/12/2012	1,857,961	-	Dec-2015	Dec-2054	P-Through
Z1	XS0546220665	NR	NR	GBP	n/a	1,385,715,000	(1,142,714,790)	243,000,210	3M GBP LIBOR	0.90%	1.54625%	18/09/12-18/12/12	18/12/2012	936,774	-	Dec-2015	Dec-2054	P-Through
Z2	XS0546221390	NR	NR	GBP	n/a	1,742,774,000	(1,441,773,986)	301,000,014	3M GBP LIBOR	0.90%	1.54625%	18/09/12-18/12/12	18/12/2012	1,160,365	-	Dec-2015	Dec-2054	P-Through

\*All bonds are listed on the London Stock Exchange unless designated otherwise

2010-1 Credit Enhancement	Total (£)	% of Total	Current note subordination	Subordination +Reserve Fund
Class A1 Notes	-	-	-	-
Class A2 Notes	-	-	-	-
Class A3 Notes	-	-	-	-
Class A4 Notes	955,000,000	33.17%	18.90%	20.23%
Class A5 Notes	400,000,000	13.89%	18.90%	20.23%
Class A6 Notes	-	-	-	-
Class A7 Notes	-	-	-	-
Class A8 Notes	587,000,000	20.39%	18.90%	20.23%
Class A9 Notes	393,000,000	13.65%	18.90%	20.23%
Class A10 Notes	243,000,210	8.44%	0.00%	0.00%
Class Z1 Notes	301,000,014	10.46%	0.00%	0.00%
	2,879,000,224	100%		
Issuer Reserve Fund Requirement*	38,330,000	1.33%		

\*Each issue is entitled to its pro rata share of Funding Reserve

Langton 2010-1 Reserve Fund	
Balance Brought Forward	£38,330,000
Drawings	
Top Up	
Balance Carried Forward	£38,330,000

Excess Spread 2010-1	
Excess Spread for the period ended 18 September 12 Annualised	2.68%

Excess spread is calculated on each quarterly interest payment date and includes all payments lower in priority than the credit to the Class Z PDL.

LOAN NOTE REPORT

Closing date		Series 2010-2 Notes																	
12/10/2010																			
2010-2	ISIN	Current Ratings Moody's/Fitch	Current Ratings Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type		
A1	XS0548535565	Aaa/AAA	Aaa/AAA	USD	0.631	1,600,000,000	(1,600,000,000)	-	3M USD LIBOR	1.40%	-	-	-	-	Jun-2014	Dec-2054	Sched AM		
A2	XS0548536290	Aaa/AAA	Aaa/AAA	USD	0.631	5,400,000,000	(5,400,000,000)	-	3M USD LIBOR	1.00%	-	-	-	-	Sep-2015	Dec-2054	Sched AM		
A3	XS0548540052	Aaa/AAA	Aaa/AAA	EUR	0.874	1,100,000,000	0	1,100,000,000	3M EURIBOR	1.00%	1.25000%	18/09/12-18/12/12	18/12/2012	3,475,694	Dec-2013	Dec-2054	P-through		
A4	XS0548542777	Aaa/AAA	Aaa/AAA	GBP	n/a	300,000,000	(135,000,000)	165,000,000	3M GBP LIBOR	1.00%	1.64625%	18/09/12-18/12/12	18/12/2012	677,218	Mar-2016	Dec-2054	P-through		
Z	XS0548544120	NR	NR	GBP	n/a	1,040,979,000	(595,979,000)	445,000,000	3M GBP LIBOR	0.90%	1.54625%	18/09/12-18/12/12	18/12/2012	1,715,490	Mar-2016	Dec-2054	P-through		

Closing date		Series 2011-2 Notes																	
28/07/2011																			
2011-2	ISIN	Current Ratings Moody's/Fitch	Current Ratings Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type		
A1	XS0654644201	Aaa/AAA	Aaa/AAA	USD	0.628	250,000,000	(6,500,000)	243,500,000	1M USD LIBOR	1.58%	1.79320%	18/10/12-19/11/12	19/11/2012	388,128	Sep-2016	Dec-2054	P-Through		
A2	XS0654644623	Aaa/AAA	Aaa/AAA	USD	0.628	250,000,000	(6,000,000)	244,000,000	1M USD LIBOR	1.53%	1.74320%	18/10/12-19/11/12	19/11/2012	379,081	Sep-2016	Dec-2054	P-Through		
A3	XS0654645273	Aaa/AAA	Aaa/AAA	USD	0.628	250,000,000	(5,500,000)	244,500,000	1M USD LIBOR	1.48%	1.69320%	18/10/12-19/11/12	19/11/2012	367,989	Sep-2016	Dec-2054	P-Through		
A4	XS0654645513	Aaa/AAA	Aaa/AAA	USD	0.628	250,000,000	(5,000,000)	245,000,000	1M USD LIBOR	1.43%	1.64320%	18/10/12-19/11/12	19/11/2012	357,852	Sep-2016	Dec-2054	P-Through		
A5	XS0654645604	Aaa/AAA	Aaa/AAA	USD	0.628	250,000,000	(6,500,000)	243,500,000	1M USD LIBOR	1.58%	1.79320%	18/10/12-19/11/12	19/11/2012	388,128	Dec-2016	Dec-2054	P-Through		
A6	XS0654646164	Aaa/AAA	Aaa/AAA	USD	0.628	250,000,000	(6,000,000)	244,000,000	1M USD LIBOR	1.53%	1.74320%	18/10/12-19/11/12	19/11/2012	378,081	Dec-2016	Dec-2054	P-Through		
A7	XS0654646677	Aaa/AAA	Aaa/AAA	USD	0.628	250,000,000	(5,500,000)	244,500,000	1M USD LIBOR	1.48%	1.69320%	18/10/12-19/11/12	19/11/2012	367,989	Dec-2016	Dec-2054	P-Through		
A8	XS0654646834	Aaa/AAA	Aaa/AAA	USD	0.628	250,000,000	(4,500,000)	245,500,000	1M USD LIBOR	1.43%	1.64320%	18/10/12-19/11/12	19/11/2012	358,583	Dec-2016	Dec-2054	P-Through		
A9	XS0654647212	Aaa/AAA	Aaa/AAA	USD	0.628	250,000,000	(4,500,000)	245,500,000	1M USD LIBOR	1.38%	1.59320%	18/10/12-19/11/12	19/11/2012	347,672	Dec-2016	Dec-2054	P-Through		
Z	XS0654658250	NR	NR	GBP	n/a	255,000,000	(134,500,000)	120,500,000	3M GBP LIBOR	0.90%	1.54625%	18/09/12-18/12/12	18/12/2012	464,532	Dec-2016	Dec-2054	P-Through		

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2010-2 / 2011-2 Credit Enhancement	Total (£)	% of Total	Current note subordination	Subordination +Reserve Fund
<b>2010-2</b>				
Class A1 Notes	-	-	-	-
Class A2 Notes	961,400,000	31.29%	18.41%	20.22%
Class A3 Notes	165,000,000	5.37%	18.41%	20.22%
Class A4 Notes	445,000,000	14.48%	0.00%	0.00%
Class Z Notes				
<b>2011-2</b>				
Class A1 Notes	152,796,250	4.97%	18.41%	20.22%
Class A2 Notes	153,110,000	4.98%	18.41%	20.22%
Class A3 Notes	153,423,750	4.99%	18.41%	20.22%
Class A4 Notes	153,737,500	5.00%	18.41%	20.22%
Class A5 Notes	152,796,250	4.97%	18.41%	20.22%
Class A6 Notes	153,110,000	4.98%	18.41%	20.22%
Class A7 Notes	153,423,750	4.99%	18.41%	20.22%
Class A8 Notes	154,051,250	5.01%	18.41%	20.22%
Class A9 Notes	154,051,250	5.01%	18.41%	20.22%
Class Z Notes	120,500,000	3.92%	0.00%	0.00%
	3,072,400,000	100%		
Issuer Reserve Fund Requirement*	£55,680,000	1.81%		

\*Each issue is entitled to its pro rata share of Funding Reserve

Langton 2010-2 / 2011-2 Reserve Fund	
Balance Brought Forward	£55,680,000
Drawings	
Top Up	
Balance Carried Forward	£55,680,000

Excess Spread 2010-2 / 2011-2	
Excess Spread for the period ended 18 September 12 Annualised	2.692%

Excess spread is calculated on each quarterly interest payment date and includes all payments lower in priority than the credit to the Class Z PDL.

LOAN NOTE REPORT

Closing date		23/03/2011		Series 2011-1 Notes													
2011-1	ISIN	Current Ratings Moody's/Fitch	Current Ratings Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a. %	Current interest rate p.a. %	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0607443198	Aaa/AAA	Aaa/AAA	EUR	0.869	1,152,000,000	(750,000,000)	402,000,000	3M EURIBOR	1.25%	1.50000%	18/09/12-18/12/12	18/12/2012	1,524,250	Mar-2014	Dec-2054	P-Through
A2	XS0607449559	Aaa/AAA	Aaa/AAA	EUR	0.869	1,440,000,000	0	1,440,000,000	3M EURIBOR	1.25%	1.50000%	18/09/12-18/12/12	18/12/2012	5,460,000	Mar-2014	Dec-2054	P-Through
A3	XS0607450136	Aaa/AAA	Aaa/AAA	GBP	n/a	2,500,000,000	(2,500,000,000)	-	3M GBP LIBOR	1.20%	-	-	-	-	Jun-2014	Dec-2054	Sched-AM
A4	XS0607450649	Aaa/AAA	Aaa/AAA	GBP	n/a	2,500,000,000	(2,500,000,000)	-	3M GBP LIBOR	1.20%	-	-	-	-	Jun-2014	Dec-2054	Sched-AM
A5	XS0607451027	Aaa/AAA	Aaa/AAA	GBP	n/a	2,500,000,000	(2,500,000,000)	-	3M GBP LIBOR	1.20%	-	-	-	-	Mar-2015	Dec-2054	Sched-AM
A6	XS0607452009	Aaa/AAA	Aaa/AAA	GBP	n/a	2,500,000,000	(2,500,000,000)	-	3M GBP LIBOR	1.20%	-	-	-	-	Mar-2015	Dec-2054	Sched-AM
A7	XS0607452181	Aaa/AAA	Aaa/AAA	GBP	n/a	1,750,000,000	(1,570,000,000)	180,000,000	3M GBP LIBOR	1.20%	1.84625%	18/09/12-18/12/12	18/12/2012	828,536	Dec-2015	Dec-2054	Sched-AM
Z	XS0607452348	NR	NR	GBP	n/a	2,500,000,000	(2,096,999,993)	403,000,007	3M GBP LIBOR	0.90%	1.54625%	18/09/12-18/12/12	18/12/2012	1,553,579	Dec-2016	Dec-2054	P-Through

\*All bonds are listed on the London Stock Exchange unless designated otherwise

2011-1 Credit Enhancement	Total (£)	% of Total	Current note subordination	Subordination +Reserve Fund
Class A1 Notes	349,137,000	16.00%	18.46%	20.50%
Class A2 Notes	1,250,640,000	57.30%	18.46%	20.50%
Class A3 Notes	-	-	-	-
Class A4 Notes	-	-	-	-
Class A5 Notes	-	-	-	-
Class A6 Notes	-	-	-	-
Class A7 Notes	180,000,000	8.25%	18.46%	20.50%
Class Z Notes	403,000,007	18.46%	0.00%	0.00%
	2,182,777,007	100%		
Issuer Reserve Fund Requirement*	£44,490,000	2.04%		

\*Each issue is entitled to its pro rata share of Funding Reserve

Langton 2011-1 Reserve Fund	
Balance Brought Forward	£44,490,000
Drawings	£0
Top Up	£0
Balance Carried Forward	£44,490,000

Excess Spread 2011-1	
Excess Spread for the period ended 18 September 12 Annualised	2.45%

Excess spread is calculated on each quarterly interest payment date and includes all payments lower in priority than the credit to the Class Z PDL.



FUNDING 1

Interest shortfall in period	£0
Cumulative interest shortfall	£0
Principal shortfall in period	£0
Cumulative principal shortfall	£0
Cumulative net loss	£0
Excess principal paid in current period	£0

<b>Funding 1 Reserve Fund</b>	
Balance Brought Forward	£20,450,000
Drawings	
Top Up	
Balance Carried Forward	£20,450,000

Funding 1 Principal Ledger	£0
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<b>Excess Spread Total for all Issuer vehicles</b>	
Excess Spread for the period ended 18 September 12 Annualise	4.36%

Excess spread is calculated on each quarterly interest payment date and includes all payments lower in priority than the credit to the Class Z PDL.

**WATERFALLS**

<b>MORTGAGES TRUSTEE REVENUE WATERFALL</b>		<b>MORTGAGES TRUSTEE PRINCIPAL WATERFALL</b>		<b>FUNDING REVENUE WATERFALL</b>		<b>FUNDING PRINCIPAL WATERFALL</b>	
Mortgages Trustee Fees	0.00	Funding	0.00	Funding Security Trustee Fees	0.00	Repayment of AAA loan tranches	0.00
Other third party payments	0.00			Other third party payments	0.00	Repayment of AA loan tranches	0.00
						Repayment of A loan tranches	0.00
						Repayment of BBB loan tranches	0.00
Servicer Fees	955,046.79	Seller	309,980,418.53	Cash Manager Fees	0.00		
Cash Manager Fees	0.00			Funding 1 Corporate Services Fees	0.00		
Mortgages Trustee Corporate Services Fees	0.00			Account Bank Fees etc	0.00	Repayment of NR loan tranches	0.00
Account Bank Fees	0.00						
				Payment to Funding 1 Swap Provider	0.00	Credit to Cash Accumulation Ledger	0.00
Funding 1	24,743,244.33						
Seller	18,040,643.45			Payments due and payable under the Intercompany loan agreement (other than principal and the funding start-up loan)	0.00		
					0.00		
				Credit to Funding 1 reserve ledger	0.00		
				Funding 1 issuer post reserve payments	0.00		
				Further payments to Funding 1 issuers	0.00		
				Excluded Swap Payments and other fees under the Intercompany Loan Agreement	0.00		
				Retained amounts	0.00		
				Deferred Consideration	0.00		
				Profit to Funding 1 retained previously	0.00		

**WATERFALLS**

<b>ISSUER 2011-1 REVENUE WATERFALL</b>		<b>ISSUER 2010-1 REVENUE WATERFALL</b>		<b>ISSUER 2010-2/2011-2 REVENUE WATERFALL</b>	
(a)	Issuer Security Trustee Fees Note Trustee Fees Agent bank fees etc.	0.00 0.00 0.00	(a)	Issuer Security Trustee Fees Note Trustee Fees Agent bank fees etc.	0.00 0.00 0.00
(b)	Other third party payments	0.00	(b)	Other third party payments	0.00
(c)	Issuer Cash Manager Fees Issuer Corporate Services Fees Issuer Account Bank Fees	0.00 0.00 0.00	(c)	Issuer Cash Manager Fees Issuer Corporate Services Fees Issuer Account Bank Fees	0.00 0.00 0.00
(d)	Interest on Class A notes (including payments to Class A Issuer Swap Providers)	0.00 0.00	(d)	Interest on Class A notes	0.00
(e)	Credit to the AAA principal deficiency ledger	0.00	(e)	Credit to the AAA principal deficiency ledger	0.00
(f)	Credit to issuer reserve fund	0.00	(f)	Credit to issuer reserve fund	0.00
(g)	Credit to class Z principal deficiency ledger	0.00	(g)	Credit to class Z principal deficiency ledger	0.00
(h)	Interest on Class Z notes	0.00	(h)	Interest on Class Z notes	0.00
(i)	Excluded Issuer Swap Payments	0.00	(i)	Excluded Issuer Swap Payments	0.00
(j)	Issuer profit	0.00	(j)	Issuer profit	0.00
(k)	Repayment of the issuer start-up loan	0.00	(k)	Repayment of the issuer start-up loan	0.00
(l)	Balance payable to the issuer	0.00	(l)	Balance payable to the issuer	0.00
<b>ISSUER 2011-1 PRINCIPAL WATERFALL</b>		<b>ISSUER 2010-1 PRINCIPAL WATERFALL</b>		<b>ISSUER 2010-2/2011-2 PRINCIPAL WATERFALL</b>	
(a)	Repayment of Class A Notes (including principal payments to class A swap providers)	0.00 0.00	(a)	Repayment of Class A Notes	0.00
(b)	Repayment of Class Z Notes	0.00	(b)	Repayment of Class Z Notes	0.00
(a)	Repayment of Class A Notes (including principal payments to class A swap providers)	0.00 0.00	(a)	Repayment of Class A Notes (including principal payments to class A swap providers)	0.00 0.00
(b)	Repayment of Class Z Notes	0.00	(b)	Repayment of Class Z Notes	0.00

## SWAP PAYMENTS

Note	Counterparty	Currency Notional	Receive Reference Rate	Receive margin	Receive Rate	Received	£ Notional	Pay reference rate	Pay margin	Pay rate	Paid
2011-2 A1	ANTS	243,500,000	1M USD LIBOR	1.58%	1.79%	365,250.00	152,796,250	3M GBP LIBOR	1.32%	0.00%	0
2011-2 A2	ANTS	244,000,000	1M USD LIBOR	1.53%	1.74%	355,833.33	153,110,000	3M GBP LIBOR	1.27%	0.00%	0
2011-2 A3	ANTS	244,500,000	1M USD LIBOR	1.48%	1.69%	346,375.00	153,423,750	3M GBP LIBOR	1.22%	0.00%	0
2011-2 A4	ANTS	245,000,000	1M USD LIBOR	1.43%	1.64%	336,875.00	153,737,500	3M GBP LIBOR	1.17%	0.00%	0
2011-2 A5	ANTS	243,500,000	1M USD LIBOR	1.58%	1.79%	365,250.00	152,796,250	3M GBP LIBOR	1.32%	0.00%	0
2011-2 A6	ANTS	244,000,000	1M USD LIBOR	1.53%	1.74%	355,833.33	153,110,000	3M GBP LIBOR	1.27%	0.00%	0
2011-2 A7	ANTS	244,500,000	1M USD LIBOR	1.48%	1.69%	346,375.00	153,423,750	3M GBP LIBOR	1.22%	0.00%	0
2011-2 A8	ANTS	245,500,000	1M USD LIBOR	1.43%	1.64%	337,562.50	154,051,250	3M GBP LIBOR	1.17%	0.00%	0
2011-2 A9	ANTS	245,500,000	1M USD LIBOR	1.38%	1.59%	327,333.33	154,051,250	3M GBP LIBOR	1.12%	0.00%	0

## COLLATERAL

Note	Collateral Postings	Counterparty

There were no collateral posted during the Reporting Period 01-Oct-12 to 31-Oct-12

TRIGGER EVENTS	
<b>Asset</b>	
Amount debited to AAA principal deficiency sub ledger (Funding programme notes outstanding)	None
<b>Non Asset</b>	
Insolvency event occurs in relation to Seller.	None
Sellers role as administrator terminated & new administrator is not appointed within 60 days.	None
The then current Seller Share is less than the adjusted Minimum Seller Share for two consecutive Trust Calculation Dates.	None
The aggregate outstanding principal balance of loans in the Trust is less than the required loan balance on two consecutive Trust Calculation Dates.	None
<b>An arrears trigger event will occur if:</b>	
The outstanding principal balance of the loans in arrears for more than 3 times the monthly payment then due divided by the outstanding principal balance of all of the loans in the mortgages trust (expressed as a percentage) exceeds 2 per cent.	None
Full details of all trigger events can be found within the Langton Securities (2011-2) plc offering circular	

**Notes**

- 1 Current number of mortgages**  
This is the sum of all product holdings secured by a borrower(s) on a single property.
- 2 Current value of mortgages**  
Includes all amounts of principal, interest and fees as yet unpaid by the borrower. Current Value of Mortgage Loans in Pool in 'Mortgage Loan Profile' and 'Trust Asset' is different due to the 'Mortgage Loan Profile' value including the accrued interest over the reporting period.
- 3 Funding Share**  
The percentage funding share is calculated net of accrued interest.
- 4 Seasoning**  
This is the age of the loan at the report date in months based on the Main Mortgage Completion Date.  
Main Mortgage Completion Date is the date the borrower first took out a loan on the secured property. The initial loan may have been repaid and replaced by subsequent lending under the same mortgage agreement and updated terms and conditions.
- 5 Remaining term**  
This is the remaining term of the loan at the report date in months.
- 6 Product breakdown**  
Bank of England Base Rate Tracker Loans includes loans issued at a discount or premium to base rate.  
All loans in the Discount category are linked to SVR.
- 7 Payment Type**  
Most loans that are not fully repayment mortgages comprise an interest only portion, on which there are no scheduled principal repayments and a repayment portion for which there is a scheduled amortisation.
- 8 Loan to Value (LTV) at Last Valuation**  
Prior to 2008, further advances may be made on existing loans based on the indexed LTV without carrying out a formal valuation. This occasionally gives rise to the unindexed LTV recording an unrealistically high LTV. Indexed and unindexed LTVs include a
- 9 Defaults**  
For the purposes of the Bank of England Market Notice dated 30th November 2010 "defaults" is defined as properties having been taken into possession.
- 10 CPR**  
The splits between scheduled and unscheduled principal receipts for a given month are derived from a forecast of scheduled principal receipts from the earlier month and therefore may not necessarily equal the actual amount of scheduled principal receipts during the period. For a period in which a trust replenishment occurs, a straight-lining method is used to estimate the scheduled principal receipts received on the replenished pool for the remainder of the month.
- 11 Calculation of Minimum Seller Share (as per page 3)**  
X = Current balance of loans in the trust property multiplied by 4%  
Y = Flexible draw capacity (Flexible drawdown reservoir of live sub-accounts), multiplied by 8%, multiplied by 3  
Z = Balance of Flexible redraws and further advances covered by CCA