



UK Secured Funding Programmes

Langton Programme

Report Date:	31-Dec-11
Reporting Period:	01-Dec-11 to 31-Dec-11
Trust Calculation Date:	03-Jan-12

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MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)

		Fitch/Moody's/S&P Long Term Rating	Fitch/Moody's/S&P Short Term Rating	Applicable Trigger (loss of)	Consequence
<b>Issuer</b>	Langton Securities (2008-1) plc Langton Securities (2008-3) plc Langton Securities (2010-1) plc Langton Securities (2010-2) plc				
<b>Funding</b>	Langton Funding (No. 1) Limited				
<b>Mortgages Trustee</b>	Langton Mortgages Trustee Limited				
<b>Seller</b>	Santander UK	A+/A1/AA-	F1/P-1/A-1+	A3 BBB- / Baa3 / A-2 F2 / P-2 / A-3 BBB- / Baa3 / BBB-	Establish a liquidity reserve - see definition of "issuer liquidity reserve fund rating event" in the relevant prospectus for more detail Completion of legal assignment of mortgages to Mortgages Trust (if loss of Fitch rating) or otherwise notice given to Borrowers of transfer of equitable and beneficial interest Seller unable to sell in new mortgages, Funding Companies unable to make Initial Contributions, Further Contributions or Refinancing Contributions Adjustment to Minimum Seller Share
<b>Servicer</b>	Santander UK	A+/A1/AA-	F1/P-1/A-1+		
<b>Cash Manager</b>	Santander UK	A+/A1/AA-	F1/P-1/A-1+		
<b>Each Start-up Loan Provider</b>	Santander UK	A+/A1/AA-	F1/P-1/A-1+		
<b>Mortgages Trustee Account Bank</b>	Santander UK	A+/A1/AA-	F1/P-1/A-1+	A or F1 (or, if Ratings Watch Negative, A+ or F1+) / P-1 / A or A-1 (or A+ if no ST rating)	Remedial action required – either (a) obtaining guarantor with required ratings and obtaining confirmation from Ratings Agencies that outstanding notes will not be downgraded; or (b) replacement of Mortgages Trustee Account Bank with financial institution having the required ratings
<b>Funding 1 Account Bank</b>	Santander UK	A+/A1/AA-	F1/P-1/A-1+	A or F1 (or, if Ratings Watch Negative, A+ or F1+) / P-1 / A or A-1 (or A+ if no ST rating) AA (S&P)	Remedial action required – either (a) obtaining guarantor with required ratings within 30 days and obtaining confirmation from Ratings Agencies that outstanding notes will not be downgraded; or (b) replacement of Funding 1 Account Bank with financial institution having the required ratings If amount standing to credit of General Reserve Ledger exceeds 5% of Funding 1 Share, Funding 1 Account Bank must transfer the excess to a financial institution with the required ratings.
<b>Each Issuer Account Bank</b>	Santander UK	A+/A1/AA-	F1/P-1/A-1+	A or F1 (or, if Ratings Watch Negative, A+ or F1+) / P-1 / A or A-1 (or A+ if no ST rating)	Remedial action required – either (a) obtaining guarantor with required ratings within 30 days and obtaining confirmation from Ratings Agencies that outstanding notes will not be downgraded; or (b) replacement of Issuer Account Bank with financial institution having the required ratings - see page 103 of the prospectus for a summary
<b>Funding Swap Provider</b>	Santander UK	A+/A1/AA-	F1/P-1/A-1+	A or F1 (or, if Ratings Watch Negative, A+ or F1+) / A2 or P-1 (or A1 if no ST rating) / A or A-1 (A+ if not ST rating), BBB- or F3 (or, if Ratings Watch Negative, BBB or F2) / A3 or P-2 (or A3 if no ST rating) / BBB+	Remedial action required including posting collateral or possibility of obtaining guarantor or transfer to eligible transferee - see swap agreement for more detail Further remedial action required including the possibility of obtaining a guarantee or replacement - see swap agreement for more detail
<b>Each Issuer Swap Provider</b>	Abbey National Treasury Services plc	A+/A1/AA-	F1/P-1/A-1+	A or F1 (or, if Ratings Watch Negative, A+ or F1+) / A2 or P-1 (or A1 if no ST rating) / A or A-1 (or A+ if no ST rating) BBB- or F3 / A3 or P-2 (or A3 if no ST rating) / BBB+	Remedial action required including posting collateral or possibility of obtaining guarantor or transfer to eligible transferee - see individual swap agreement for more detail Further remedial action required including the possibility of obtaining a guarantee or replacement – see individual swap agreements for more detail
<b>Each Paying Agent and related roles</b>	Citibank	A+~/A1/A+	F1+~/P-1/A-1	BBB- or F3 / A3 or P-2 (or A3 if no ST rating) / BBB+	Further remedial action required including the possibility of obtaining a guarantee or replacement – see individual swap agreements for more detail
<b>Each Corporate Services Provider</b>	Structured Finance Management Limited				
<b>Jersey Corporate Services Provider</b>	State Street Secretaries (Jersey) Limited				
<b>Each Note Trustee and Each Security Trustee</b>	Citicorp Trustee Company Limited (Langton Securities 2008-1, Langton Securities 2008-3, Langton Securities 2010-1) Citibank N.A. (Langton Securities 2010-2)				

The table above is a summary only and investors are advised to read the relevant transaction documents to understand precisely the legal terms and conditions associated with these roles.

## COLLATERAL REPORT

Mortgage Loan Profile	
Original number of Mortgage Loans in Pool	72,499
Original current value of Mortgage Loans in Pool	£ 7,496,212,047
Current number of Mortgage Loans in Pool	437,606
Current value of Mortgage Loans in Pool	£ 45,449,399,404
Current number of Mortgage Loan product holdings in Pool (A Mortgage Loan may have more than one active loan product)	463,481
Weighted Average Yield (Pre-Swap)	3.43%

Trust Assets	
Current value of Mortgage Loans in Pool at 31-Dec-11	£ 45,449,399,404
Last months Closing Trust Assets at 30-Nov-11	£ 46,520,719,649
Mortgage collections - Interest	£ 158,063,062
Mortgage collections - Principal (Scheduled)	£ 143,888,477
Mortgage collections - Principal (Unscheduled)	£ 938,735,347
Principal Ledger as calculated on 1-Dec-11	£ 1,680,381,981
Funding Share as calculated on 1-Dec-11	£ 40,952,564,114
Funding Share % as calculated on 1-Dec-11	90.10585%
Seller Share as calculated on 1-Dec-11	£ 4,496,835,290
Seller Share % as calculated on 1-Dec-11	9.89415%
Minimum Seller Share (Amount)	£ 2,381,021,329
Minimum Seller Share (% of Total)	5.23884%

Arrears Analysis of Non Repossessed Mortgage Loans	Number	Current balance £	Arrears £	By Number %	By current balance %
Less than 1 month in arrears	426,796	44,167,152,679	-	97.42%	97.10%
1<=2 months in arrears	5,537	652,795,291	4,159,640	1.36%	1.52%
2<=3 months in arrears	2,090	252,309,349	2,978,987	0.52%	0.59%
3<=4 months in arrears	958	115,135,162	1,934,662	0.23%	0.26%
4<=5 months in arrears	733	82,637,869	1,726,912	0.17%	0.19%
5<=6 months in arrears	423	47,914,216	1,222,584	0.10%	0.11%
6<=7 months in arrears	247	30,768,464	898,815	0.05%	0.06%
7<=8 months in arrears	154	17,536,942	602,843	0.03%	0.04%
8<=9 months in arrears	124	14,932,951	563,532	0.03%	0.03%
9<=10 months in arrears	89	11,242,924	492,542	0.02%	0.02%
10<=11 months in arrears	62	6,678,592	295,922	0.01%	0.01%
11<=12 months in arrears	44	4,837,114	236,679	0.01%	0.01%
More than 12 months in arrears	227	29,772,674	1,931,926	0.05%	0.05%
<b>Total</b>	<b>437,484</b>	<b>45,433,714,228</b>	<b>17,045,045</b>	<b>100.00%</b>	<b>100.00%</b>

Arrears are calculated in accordance with standard market practice in the UK. A mortgage is identified as being in arrears when, on any due date, the overdue amounts which were due on previous dates equal one or more full monthly payments and the total of arrears across all sub-accounts exceeds £150.

Arrears Capitalised	Number	Amount £
Capitalisation cases (In Month)	115	12,484,604
Capitalisation cases (Cumulative)	7,300	784,691,132

\*Includes properties in possession cases, cases no longer in arrears but excludes any loans repurchased from the portfolio or loans that have been redeemed

Losses on Properties in Possession	Number	Loss Amount £
Total Loss on Sale Brought Forward	197	6,624,394
Losses Recorded this Period	17	618,961
Total Loss on Sale Carried Forward	214	7,243,354
Recoveries	0	0

Properties in Possession	Number	Current balance £
Total Properties in Possession Since Inception	401	50,426,918
Repossessed (In Month)	33	4,502,676
Sold (In Month)	18	2,336,050
Current Number in Possession	137	17,851,802
Total Properties Sold Since Inception	264	32,575,115

Product Breakdown (By Balance)	No of product holdings	% by number	Current balance £	% by balance
Bank of England Base Rate Tracker Loans	162,198	35.00%	15,503,199,475	34.11%
Fixed Rate Loans	129,841	28.01%	13,859,664,029	30.49%
Discounted SVR Loans	7,913	1.71%	454,290,829	1.00%
Standard Variable Loans	162,918	35.15%	15,632,278,121	34.39%
Other	611	0.13%	(33,098)	0.00%
<b>Total</b>	<b>463,481</b>	<b>100%</b>	<b>45,449,399,404</b>	<b>100%</b>

\*No of product holdings is reported at sub account for historic Alliance & Leicester mortgages and main account for Santander UK / Abbey Mortgages

Payment Type (By Balance)	No of product holdings	% by number	Current balance £	% by balance
Repayment	276,144	59.58%	21,916,621,061	48.22%
Interest only and Combined repayment & int-only	186,717	40.29%	23,532,763,291	51.78%
Other	620	0.13%	15,006	0.00%
<b>Total</b>	<b>463,481</b>	<b>100%</b>	<b>45,449,399,404</b>	<b>100%</b>

\*No of product holdings is reported at sub account for historic Alliance & Leicester mortgages and main account for Santander UK / Abbey Mortgages

Use Of Proceeds (By Balance)	No of product holdings	% by number	Current balance £	% by balance
House Purchase	197,148	42.54%	22,498,169,927	49.62%
Remortgage	266,324	57.46%	22,950,824,110	50.38%
Other	9	0.00%	405,321	0.00%
<b>Total</b>	<b>463,481</b>	<b>100%</b>	<b>45,449,399,404</b>	<b>100%</b>

\*No of product holdings is reported at sub account for historic Alliance & Leicester mortgages and main account for Santander UK / Abbey Mortgages

Analysis of Mortgage loan size at reporting date £	Number of accounts	% by number	Current balance £	% by balance
0 to <=50,000	117,198	26.78%	3,288,074,789	7.23%
>50,000 to <=100,000	131,974	30.16%	9,798,493,495	21.56%
>100,000 to <=150,000	95,186	21.75%	11,695,426,947	25.73%
>150,000 to <=200,000	49,682	11.35%	8,522,272,352	18.75%
>200,000 to <=250,000	22,107	5.05%	4,890,795,374	10.76%
>250,000 to <=300,000	9,689	2.21%	2,630,323,723	5.79%
>300,000 to <=350,000	4,914	1.12%	1,582,864,563	3.48%
>350,000 to <=400,000	2,743	0.63%	1,019,437,510	2.24%
>400,000 to <=450,000	1,623	0.37%	685,376,321	1.51%
>450,000 to <=500,000	1,134	0.26%	536,045,494	1.18%
>500,000 to <=550,000	626	0.14%	323,172,052	0.71%
>550,000 to <=600,000	278	0.06%	158,990,282	0.35%
>600,000 to <=650,000	162	0.04%	100,719,461	0.22%
>650,000 to <=700,000	113	0.03%	76,175,238	0.17%
>700,000 to <=750,000	60	0.01%	43,292,614	0.10%
>750,000 to <=800,000	41	0.01%	31,427,368	0.07%
>800,000 to <=850,000	35	0.01%	28,831,920	0.06%
>850,000 to <=900,000	16	0.00%	13,935,643	0.03%
>900,000 to <=950,000	11	0.00%	10,138,584	0.02%
>950,000 to <=1,000,000	14	0.00%	13,605,676	0.03%
> 1,000,000	0	0.00%	0	0.00%
<b>Total</b>	<b>437,606</b>	<b>100%</b>	<b>45,449,399,404</b>	<b>100%</b>

The weighted average loan size was approximately £104,302 and the maximum loan size was £997,127.65. The minimum loan size was £0

Substitution, redemptions and repurchases	Number of accounts this period	Current balance this period £
Substitution & Top up	0	0
Redeemed this period*	8,033	1,028,174,521
Repurchases this period	3,829	459,624,641

\*Redemptions this period include 383 accounts where minor balances totalling £ 43,140,860 remain to be collected after redemption. These balances have been repurchased by the Seller.

CPR Analysis	1 Month CPR %	3 Month Average CPR %	12 Month CPR (Annualised) %
Total (including unscheduled repayments and repurchases from the trust)			
Current month	2.33%	2.48%	19.48%
Previous month	2.44%	2.55%	18.56%
Unscheduled repayments and repurchases from the trust only			
Current month	2.02%	2.18%	16.16%
Previous month	2.15%	2.26%	15.28%

Standard Variable Rate - Applicable to underwritten Alliance & Leicester mortgages	
Existing Borrowers SVR	4.99%
Effective Date Of Change	Mar-2009
Previous Existing Borrowers SVR	5.09%
Effective Date of Change	Feb-2009

Standard Variable Rate - Applicable to underwritten Santander UK mortgages	
Existing Borrowers SVR	4.24%
Effective Date Of Change	Mar-2009
Previous Existing Borrowers SVR	4.69%
Effective Date of Change	Feb-2009

Remaining Term	Number of accounts	% by number	Current balance £	% by balance
0 to <5	47,501	10.85%	2,227,277,828	4.90%
>= 5 to < 10	69,322	15.84%	4,938,934,588	10.87%
>= 10 to < 15	91,741	20.96%	8,549,615,722	18.81%
>=15 to < 20	119,920	27.40%	14,424,108,447	31.74%
>= 20 to < 25	74,534	17.03%	10,729,607,938	23.61%
>= 25 to < 30	21,444	4.90%	2,873,700,910	6.32%
>= 30 to < 35	12,294	2.81%	1,595,252,744	3.51%
>= 35 to < 40	843	0.19%	110,032,287	0.24%
>= 40 to < 45	7	0.00%	868,939	0.00%
<b>Total</b>	<b>437,606</b>	<b>100%</b>	<b>45,449,399,404</b>	<b>100%</b>

The weighted average remaining term of loans was approximately 204 months and the maximum remaining term of loans was 494 months. The minimum remaining term of loans was 0 months.

Seasoning	Number of accounts	% by number	Current balance £	% by balance
0 to <6	-	0.00%	-	0.00%
>= 6 to < 12	1	0.00%	14.47	0.00%
>= 12 to < 18	5,288	1.21%	712,956,310.67	1.57%
>= 18 to < 24	19,429	4.44%	2,548,518,670.39	5.61%
>= 24 to < 30	18,813	4.30%	2,299,020,134.86	5.06%
>= 30 to < 36	10,650	2.43%	1,243,218,809.31	2.74%
>= 36 to < 42	10,983	2.51%	1,568,670,119.14	3.45%
>= 42 to < 48	12,903	2.95%	1,990,500,526.37	4.38%
>=48 to < 54	58,723	13.42%	7,705,245,733.82	16.95%
>=54 to < 60	45,088	10.30%	5,574,224,825.66	12.26%
>= 60 to < 66	35,700	8.16%	4,024,353,127.66	8.85%
>= 66 to < 72	34,754	7.94%	3,579,231,441.61	7.88%
>= 72 to < 78	27,212	6.22%	2,726,518,083.71	6.00%
>= 78 to < 84	20,380	4.66%	1,852,550,668.52	4.08%
>= 84 to < 90	19,905	4.55%	1,662,852,108.78	3.66%
>= 90 to < 96	22,986	5.25%	1,727,936,897.76	3.80%
>= 96 to < 102	22,395	5.12%	1,701,986,282.11	3.74%
>= 102 to < 108	16,895	3.86%	1,177,524,262.71	2.59%
>= 108 to < 114	18,119	4.14%	1,167,670,344.05	2.57%
>= 114 to < 120	9,408	2.15%	594,468,899.11	1.31%
>= 120 to < 126	10,648	2.43%	688,016,818.10	1.51%
>= 126 to < 132	3,541	0.81%	211,472,409.13	0.47%
>= 132 to < 138	2,969	0.68%	172,927,532.47	0.38%
>= 138 to < 144	1,505	0.34%	88,868,867.63	0.20%
>= 144 to < 150	1,964	0.45%	104,718,662.62	0.23%
>= 150 to < 156	1,213	0.28%	66,354,469.13	0.15%
>= 156 to < 162	1,642	0.38%	78,457,827.24	0.17%
>= 162 to < 168	999	0.23%	46,107,707.55	0.10%
>= 168 to < 174	431	0.10%	20,294,859.85	0.04%
>= 174 to < 180	795	0.18%	35,341,919.19	0.08%
>= 180	2,267	0.52%	79,391,070.10	0.17%
<b>Total</b>	<b>437,606</b>	<b>100%</b>	<b>45,449,399,404</b>	<b>100%</b>

The weighted average seasoning of loans was approximately 62 months and the maximum seasoning of loans was 607 months. The minimum seasoning of loans was 15 months.

Indexed Current Loan to Value Using current capital balance and HPI indexed latest valuation	Number of accounts	% by number	Current balance £	% by balance
>0% =<25%	78,215	17.87%	2,338,720,216	5.15%
>25% =<50%	107,111	24.48%	7,860,797,126	17.30%
>50% =<75%	116,578	26.64%	13,975,764,936	30.75%
>75% =<80%	26,523	6.06%	3,898,620,548	8.58%
>80% =<85%	22,449	5.13%	3,237,150,983	7.12%
>85% =<90%	22,609	5.17%	3,450,205,240	7.59%
>90% =<95%	18,144	4.15%	2,849,975,849	6.27%
>95%	45,977	10.51%	7,838,164,506	17.25%
<b>Total</b>	<b>437,606</b>	<b>100%</b>	<b>45,449,399,404</b>	<b>100%</b>

The weighted average Indexed loan to value was approximately 69.01% and the maximum Indexed loan to value was 388.89%. The minimum indexed loan to value was 0%.

Loan to Value at Last Valuation Using current capital balance and unindexed latest valuation	Number of accounts	% by number	Current balance £	% by balance
>0% =<25%	76,357	17.45%	2,336,745,439	5.14%
>25% =<50%	113,482	25.93%	8,854,927,607	19.48%
>50% =<75%	153,700	35.12%	19,519,707,914	42.95%
>75% =<80%	29,412	6.72%	4,486,832,468	9.87%
>80% =<85%	28,312	6.47%	4,359,084,510	9.59%
>85% =<90%	19,792	4.52%	3,252,778,041	7.16%
>90% =<95%	10,258	2.34%	1,745,112,310	3.84%
>95%	6,293	1.44%	894,211,113	1.97%
<b>Total</b>	<b>437,606</b>	<b>100%</b>	<b>45,449,399,404</b>	<b>100%</b>

The weighted average loan to value was approximately 63.40% and the maximum loan to value was 348.14%. The minimum loan to value was 0%.

Geographical Analysis By Region	Number of accounts	% by number	Current balance £	% by balance
East Anglia	16,466	3.76%	1,550,379,724	3.41%
East Midlands	22,271	5.09%	1,906,300,563	4.19%
Greater London	78,439	17.92%	11,324,370,223	24.92%
Northern England	17,034	3.89%	1,263,646,977	2.78%
North West	52,448	11.99%	4,295,898,519	9.45%
South East	97,340	22.24%	11,831,254,278	26.03%
South West	36,766	8.40%	3,832,829,429	8.43%
West Midlands	28,004	6.40%	2,450,550,949	5.39%
Yorkshire & Humberside	30,320	6.93%	2,390,523,218	5.26%
Scotland	27,667	6.32%	2,092,908,449	4.60%
Wales	19,374	4.43%	1,510,484,758	3.32%
Northern Ireland	11,477	2.62%	1,000,252,317	2.20%
<b>Total</b>	<b>437,606</b>	<b>100%</b>	<b>45,449,399,404</b>	<b>100%</b>

## LOAN NOTE REPORT

Closing date

17/06/2008

Series 2008-3 Notes

2008-3	ISIN	Current Ratings S&P/Moody's/Fitch	Original Ratings S&P/Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a. %	Current interest rate p.a. %	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0371055624	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	300,000,000	(300,000,000)	-	3M GBP LIBOR	0.15%	-	-	-	-	Dec-2011	Dec-2054	P-Through
A2	XS0371056515	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	500,000,000	(500,000,000)	-	3M GBP LIBOR	0.30%	1.222%	19/09/11-19/12/11	-	-	Dec-2011	Dec-2054	P-Through
A3	XS0371056606	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	500,000,000	(500,000,000)	-	3M GBP LIBOR	0.30%	1.222%	19/09/11-19/12/11	-	-	Dec-2011	Dec-2054	P-Through
A4	XS0371056945	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	500,000,000	(500,000,000)	-	3M GBP LIBOR	0.30%	1.222%	19/09/11-19/12/11	-	-	Dec-2011	Dec-2054	P-Through
A5	XS0371057083	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	500,000,000	(500,000,000)	-	3M GBP LIBOR	0.30%	1.222%	19/09/11-19/12/11	-	-	Dec-2011	Dec-2054	P-Through
A6	XS0371057240	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	500,000,000	(500,000,000)	-	3M GBP LIBOR	0.30%	1.222%	19/09/11-19/12/11	-	-	Dec-2011	Dec-2054	P-Through
A7	XS0371057323	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	500,000,000	(500,000,000)	-	3M GBP LIBOR	0.30%	1.222%	19/09/11-19/12/11	-	-	Dec-2011	Dec-2054	P-Through
Z	XS0371057596	N/A	N/A	GBP	n/a	310,600,000	(310,600,000)	-	3M GBP LIBOR	0.75%	1.672%	19/09/11-19/12/11	-	-	Mar-2015	Dec-2054	P-Through

\*All bonds are listed on the London Stock Exchange unless designated otherwise

All notes fully repaid

## LOAN NOTE REPORT

Closing date		Series 2010-1 Notes																	
01/10/2010																			
2010-1	ISIN	Current Ratings S&P/Moody's/Fitch	Original Ratings S&P/Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type		
A1	XS0546217109	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	2,125,000,000	(2,125,000,000)	-	3M GBP LIBOR	1.25%	-	19/12/11-19/03/12	19/03/2012	11,506,501	Dec-2015	Dec-2054	Sched AM		
A2	XS0546217794	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	2,125,000,000	(232,547,560)	1,892,452,440	3M GBP LIBOR	1.25%	2.315%	19/12/11-19/03/12	19/03/2012	11,506,501	Dec-2015	Dec-2054	Sched AM		
A3	XS0546218172	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	2,125,000,000	0	2,125,000,000	3M GBP LIBOR	1.25%	2.315%	19/12/11-19/03/12	19/03/2012	11,506,501	Dec-2015	Dec-2054	Sched AM		
A4	XS0546218503	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	2,125,000,000	0	2,125,000,000	3M GBP LIBOR	1.25%	2.315%	19/12/11-19/03/12	19/03/2012	11,506,501	Dec-2015	Dec-2054	Sched AM		
A5	XS0546218842	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	400,000,000	0	400,000,000	3M GBP LIBOR	1.25%	2.315%	19/12/11-19/03/12	19/03/2012	2,165,930	Dec-2015	Dec-2054	P-Through		
A6	XS0546219063	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	2,500,000,000	(2,500,000,000)	-	3M GBP LIBOR	1.25%	-	19/12/11-19/03/12	19/03/2012	13,358,268	Dec-2015	Dec-2054	Sched AM		
A7	XS0546219220	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	2,500,000,000	(638,549,165)	1,861,450,835	3M GBP LIBOR	1.25%	2.315%	19/12/11-19/03/12	19/03/2012	13,537,060	Dec-2015	Dec-2054	Sched AM		
A8	XS0546219493	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	2,500,000,000	0	2,500,000,000	3M GBP LIBOR	1.25%	2.315%	19/12/11-19/03/12	19/03/2012	13,537,060	Dec-2015	Dec-2054	Sched AM		
A9	XS0546219816	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	2,500,000,000	0	2,500,000,000	3M GBP LIBOR	1.25%	2.315%	19/12/11-19/03/12	19/03/2012	13,537,060	Dec-2015	Dec-2054	Sched AM		
A10	XS0546220319	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	1,549,000,000	0	1,549,000,000	3M GBP LIBOR	1.25%	2.315%	19/12/11-19/03/12	19/03/2012	8,387,563	Dec-2015	Dec-2054	P-Through		
Z1	XS0546220665	NR	NR	GBP	n/a	1,385,715,000	0	1,385,715,000	3M GBP LIBOR	0.90%	1.965%	19/12/11-19/03/12	19/03/2012	6,294,224	Dec-2015	Dec-2054	P-Through		
Z2	XS0546221390	NR	NR	GBP	n/a	1,742,774,000	0	1,742,774,000	3M GBP LIBOR	0.90%	1.965%	19/12/11-19/03/12	19/03/2012	7,916,065	Dec-2015	Dec-2054	P-Through		

\*All bonds are listed on the London Stock Exchange unless designated otherwise

2010-1 Credit Enhancement	Total £	% of Total	Current note subordination	Subordinatio n + Reserve Fund
Class A1 Notes	-	-	-	-
Class A2 Notes	1,892,452,440	10.47%	17.30%	18.66%
Class A3 Notes	2,125,000,000	11.75%	17.30%	18.66%
Class A4 Notes	2,125,000,000	11.75%	17.30%	18.66%
Class A5 Notes	400,000,000	2.21%	17.30%	18.66%
Class A6 Notes	-	0.00%	17.30%	18.66%
Class A7 Notes	1,861,450,835	10.29%	17.30%	18.66%
Class A8 Notes	2,500,000,000	13.83%	17.30%	18.66%
Class A9 Notes	2,500,000,000	13.83%	17.30%	18.66%
Class A10 Notes	1,549,000,000	8.57%	17.30%	18.66%
Class Z1 Notes	1,385,715,000	7.66%	0.00%	0.00%
Class Z2 Notes	1,742,774,000	9.64%	0.00%	0.00%
	<b>18,081,392,275</b>	<b>100%</b>		
Issuer Reserve Fund Requirement*	245,388,000	1.36%		

\*Each issuer is entitled to its pro rata share of Funding Reserve

Langton 2010-1 Reserve Fund	
Balance Brought Forward	£245,388,000
Drawings	£0
Top Up	£0
Balance Carried Forward	£245,388,000

Excess Spread 2010-1	
Excess Spread for the period ended 15 Dec 11 Annualised	1.62%

Excess spread is calculated on each quarterly interest payment date and includes all payments lower in priority than the credit to the Class Z PDL.

## LOAN NOTE REPORT

Closing date 12/10/2010 Series 2010-2 Notes

2010-2	ISIN	Current Ratings S&P/Moody's/Fitch	Original Ratings S&P/Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0548535565	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.631	1,600,000,000	(1,600,000,000)	-	3M USD LIBOR	1.40%	-	-	-	-	Jun-2014	Dec-2054	Sched AM
A2	XS0548536290	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.631	5,400,000,000	0	5,400,000,000	3M USD LIBOR	1.00%	1.559%	19/12/11-19/03/12	19/03/2012	18,430,503	Sep-2015	Dec-2054	Sched AM
A3	XS0548540052	AAA/Aaa/AAA	AAA/Aaa/AAA	EUR	0.874	1,100,000,000	0	1,100,000,000	3M EURIBOR	1.00%	2.419%	19/12/11-19/03/12	19/03/2012	7,037,586	Dec-2013	Dec-2054	P-through
A4	XS0548542777	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	300,000,000	0	300,000,000	3M GBP LIBOR	1.00%	2.065%	19/12/11-19/03/12	19/03/2012	1,437,461	Mar-2016	Dec-2054	P-through
Z	XS0548544120	NR	NR	GBP	n/a	1,040,979,000	0	1,040,979,000	3M GBP LIBOR	0.90%	1.965%	19/12/11-19/03/12	19/03/2012	4,728,357	Mar-2016	Dec-2054	P-through

Closing date 28/07/2011 Series 2011-2 Notes

2011-2	ISIN	Current Ratings S&P/Moody's/Fitch	Original Ratings S&P/Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	Current interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0654644201	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.628	250,000,000	0	250,000,000	3M USD LIBOR	1.45000%	2.009%	19/12/11-19/03/12	19/03/2012	1,137,639	Sep-2016	Dec-2054	P-Through
A2	XS0654644623	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.628	250,000,000	0	250,000,000	3M USD LIBOR	1.40000%	1.959%	19/12/11-19/03/12	19/03/2012	1,106,042	Sep-2016	Dec-2054	P-Through
A3	XS0654645273	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.628	250,000,000	0	250,000,000	3M USD LIBOR	1.35000%	1.909%	19/12/11-19/03/12	19/03/2012	1,074,445	Sep-2016	Dec-2054	P-Through
A4	XS0654645513	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.628	250,000,000	0	250,000,000	3M USD LIBOR	1.30000%	1.859%	19/12/11-19/03/12	19/03/2012	1,042,847	Sep-2016	Dec-2054	P-Through
A5	XS0654645604	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.628	250,000,000	0	250,000,000	3M USD LIBOR	1.45000%	2.009%	19/12/11-19/03/12	19/03/2012	1,137,639	Dec-2016	Dec-2054	P-Through
A6	XS0654646164	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.628	250,000,000	0	250,000,000	3M USD LIBOR	1.40000%	1.959%	19/12/11-19/03/12	19/03/2012	1,106,042	Dec-2016	Dec-2054	P-Through
A7	XS0654646677	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.628	250,000,000	0	250,000,000	3M USD LIBOR	1.35000%	1.909%	19/12/11-19/03/12	19/03/2012	1,074,445	Dec-2016	Dec-2054	P-Through
A8	XS0654646834	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.628	250,000,000	0	250,000,000	3M USD LIBOR	1.30000%	1.859%	19/12/11-19/03/12	19/03/2012	1,042,847	Dec-2016	Dec-2054	P-Through
A9	XS0654647212	AAA/Aaa/AAA	AAA/Aaa/AAA	USD	0.628	250,000,000	0	250,000,000	3M USD LIBOR	1.25000%	1.809%	19/12/11-19/03/12	19/03/2012	1,011,250	Dec-2016	Dec-2054	P-Through
Z	XS0654658250	NR	NR	GBP	n/a	255,000,000	0	255,000,000	3M GBP LIBOR	0.90000%	1.965%	19/12/11-19/03/12	19/03/2012	1,158,266	Dec-2016	Dec-2054	P-Through

\*All bonds are listed on the London Stock Exchange unless designated otherwise

2010-2 / 2011-2 Credit Enhancement	Total £	% of Total	Current note subordination	Subordination +Reserve Fund
<b>2010-2</b>				
Class A1 Notes	-	0.00%	17.57%	19.41%
Class A2 Notes	3,404,791,929	46.17%	17.57%	19.41%
Class A3 Notes	961,400,000	13.04%	17.57%	19.41%
Class A4 Notes	300,000,000	4.07%	17.57%	19.41%
Class Z Notes	1,040,979,000	14.12%	0.00%	0.00%
<b>2011-2</b>				
Class A1 Notes	156,875,000	2.13%	17.57%	19.41%
Class A2 Notes	156,875,000	2.13%	17.57%	19.41%
Class A3 Notes	156,875,000	2.13%	17.57%	19.41%
Class A4 Notes	156,875,000	2.13%	17.57%	19.41%
Class A5 Notes	156,875,000	2.13%	17.57%	19.41%
Class A6 Notes	156,875,000	2.13%	17.57%	19.41%
Class A7 Notes	156,875,000	2.13%	17.57%	19.41%
Class A8 Notes	156,875,000	2.13%	17.57%	19.41%
Class A9 Notes	156,875,000	2.13%	17.57%	19.41%
Class Z Notes	255,000,000	3.46%	0.00%	0.00%
	7,374,045,929	100%		
Issuer Reserve Fund Requirement*	134,990,000	1.83%		

\*Each issuer is entitled to its pro rata share of Funding Reserve

Langton 2010-2 / 2011-2 Reserve Fund	
Balance Brought Forward	£134,990,000
Drawings	
Top Up	
Balance Carried Forward	£134,990,000

Excess Spread 2010-2 / 2011-2	
Excess Spread for the period ended 15 Dec 11 Annualised	1.710%

Excess spread is calculated on each quarterly interest payment date and includes all payments lower in priority than the credit to the Class Z PDL.



## LOAN NOTE REPORT

Closing date 23/03/2011 Series 2011-1 Notes

2011-1	ISIN	Current Ratings S&P/Moody's/Fitch	Original Ratings S&P/Moody's/Fitch	Currency	Applicable Exchange Rate	Original Balance	Repaid	Outstanding	Reference rate	Margin p.a.%	interest rate p.a.%	Accrual Period	Next coupon date	Interest next coupon	Step up Date	Legal Maturity	Bond Type
A1	XS0607443198	AAA/Aaa/AAA	AAA/Aaa/AAA	EUR	0.869	1,152,000,000	0	1,152,000,000	3M EURIBOR	1.25%	2.669%	19/12/11-19/03/12	19/03/2012	8,098,272	Mar-2014	Dec-2054	P-Through
A2	XS0607449559	AAA/Aaa/AAA	AAA/Aaa/AAA	EUR	0.869	1,440,000,000	0	1,440,000,000	3M EURIBOR	1.25%	2.669%	19/12/11-19/03/12	19/03/2012	10,122,840	Mar-2014	Dec-2054	P-Through
A3	XS0607450136	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	2,500,000,000	0	2,500,000,000	3M GBP LIBOR	1.20%	2.265%	19/12/11-19/03/12	19/03/2012	13,225,416	Jun-2014	Dec-2054	Sched-AM
A4	XS0607450649	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	2,500,000,000	0	2,500,000,000	3M GBP LIBOR	1.20%	2.265%	19/12/11-19/03/12	19/03/2012	13,225,416	Jun-2014	Dec-2054	Sched-AM
A5	XS0607451027	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	2,500,000,000	0	2,500,000,000	3M GBP LIBOR	1.20%	2.265%	19/12/11-19/03/12	19/03/2012	13,225,416	Mar-2015	Dec-2054	Sched-AM
A6	XS0607452009	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	2,500,000,000	0	2,500,000,000	3M GBP LIBOR	1.20%	2.265%	19/12/11-19/03/12	19/03/2012	13,225,416	Mar-2015	Dec-2054	Sched-AM
A7	XS0607452181	AAA/Aaa/AAA	AAA/Aaa/AAA	GBP	n/a	1,750,000,000	0	1,750,000,000	3M GBP LIBOR	1.20%	2.265%	19/12/11-19/03/12	19/03/2012	9,257,792	Dec-2015	Dec-2054	Sched-AM
Z	XS0607452348	NR	NR	GBP	n/a	2,500,000,000	0	2,500,000,000	3M GBP LIBOR	0.90%	1.965%	19/12/11-19/03/12	19/03/2012	11,355,553	Dec-2016	Dec-2054	P-Through

\*All bonds are listed on the London Stock Exchange unless designated otherwise

2011-1 Credit Enhancement	Total £	% of Total	Current note subordination	Subordination +Reserve Fund
Class A1 Notes	1,000,512,000	6.06%	15.15%	15.15%
Class A2 Notes	1,250,640,000	7.58%	15.15%	15.15%
Class A3 Notes	2,500,000,000	15.15%	15.15%	15.15%
Class A4 Notes	2,500,000,000	15.15%	15.15%	15.15%
Class A5 Notes	2,500,000,000	15.15%	15.15%	15.15%
Class A6 Notes	2,500,000,000	15.15%	15.15%	15.15%
Class A7 Notes	1,750,000,000	10.61%	15.15%	15.15%
Class Z Notes	2,500,000,000	15.15%	0.00%	0.00%
	16,501,152,000	100%		
Issuer Reserve Fund Requirement*	200,000,000	1.21%		

\*Each issuer is entitled to its pro rata share of Funding Reserve

Langton 2011-1 Reserve Fund	
Balance Brought Forward	£200,000,000
Drawings	£0
Top Up	£0
Balance Carried Forward	£200,000,000

Excess Spread 2011-1	
Excess Spread for the period ended 15 Dec 11 Annualised	0.77%

Excess spread is calculated on each quarterly interest payment date and includes all payments lower in priority than the credit to the Class Z PDL.

## FUNDING 1

Interest shortfall in period	£0
Cumulative interest shortfall	£0
Principal shortfall in period	£0
Cumulative principal shortfall	£0
Cumulative net loss	£0
Excess principal paid in current period	£0

<b>Funding 1 Reserve Fund</b>	
Balance Brought Forward	£43,000,000
Drawings	£0
Top Up	£0
Balance Carried Forward	£43,000,000

Funding 1 Principal Ledger	£1,680,381,981
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<b>Excess Spread Total for all Issuer vehicles</b>	
Excess Spread for the period ended 15 Dec 11 Annualised	2.62%

Excess spread is calculated on each quarterly interest payment date and includes all payments lower in priority than the credit to the Class Z PDL.

**WATERFALLS**

**MORTGAGES TRUSTEE REVENUE WATERFALL**

Mortgages Trustee Fees	0.00
Other third party payments	0.00
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Servicer Fees	3,160,859.85
Cash Manager Fees	0.00
Mortgages Trustee Corporate Services Fees	0.00
Account Bank Fees	0.00
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Funding 1	141,958,852.94
Seller	12,943,349.19
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**MORTGAGES TRUSTEE PRINCIPAL WATERFALL**

Funding	1,002,595,418.31
<hr/>	
Seller	80,028,405.78
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**FUNDING REVENUE WATERFALL**

Funding Security Trustee Fees	0.00
Other third party payments	-74,496.38
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Cash Manager Fees	1,155,016.11
Funding 1 Corporate Services Fees	0.00
Account Bank Fees etc	0.00
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Payment to Funding 1 Swap Provider	382,191,809.55
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Payments due and payable under the Intercompany loan agreement (other than principal and the funding start-up loan)	0.00
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Credit to Funding 1 reserve ledger	43,000,000.00
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Funding 1 issuer post reserve payments	0.00
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Further payments to Funding 1 issuers	0.00
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Excluded Swap Payments and other fees under the Intercompany Loan Agreement	0.00
<hr/>	
Retained amounts	0.00
<hr/>	
Deferred Consideration	0.00
<hr/>	
Profit to Funding 1	0.00
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**FUNDING PRINCIPAL WATERFALL**

Repayment of AAA loan tranches	4,059,797,974.78
Repayment of AA loan tranches	0.00
Repayment of A loan tranches	0.00
Repayment of BBB loan tranches	0.00
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Repayment of NR loan tranches	310,499,521.39
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Credit to Cash Accumulation Ledger	724,625.98
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## WATERFALLS

## ISSUER 2011-1 REVENUE WATERFALL

(a)	Issuer Security Trustee Fees Note Trustee Fees Agent bank fees etc.	0.00 0.00 0.00
(b)	Other third party payments	0.00
(c)	Issuer Cash Manager Fees Issuer Corporate Services Fees Issuer Account Bank Fees	411,398.58 0.00 0.00
(d)	Interest on Class A notes (including payments to Class A Issuer Swap Providers)	13,985,579.69
(e)	Credit to the AAA principal deficiency ledger	0.00
(f)	Credit to issuer reserve fund	200,000,000.00
(g)	Credit to class Z principal deficiency ledger	500,819.45
(h)	Interest on Class Z notes	11,355,553.42
(i)	Excluded Issuer Swap Payments	0.00
(j)	Issuer profit	1,250.00
(k)	Repayment of the issuer start-up loan	25,323,592.35
(l)	Balance payable to the issuer	0.00

## ISSUER 2011-1 PRINCIPAL WATERFALL

(a)	Repayment of Class A Notes (including principal payments to class A swap providers)	0.00 0.00
(b)	Repayment of Class Z Notes	0.00

## ISSUER 2008-3 REVENUE WATERFALL

(a)	Issuer Security Trustee Fees Note Trustee Fees Agent bank fees etc.	0.00 0.00 0.00
(b)	Other third party payments	0.00
(c)	Issuer Cash Manager Fees Issuer Corporate Services Fees Issuer Account Bank Fees	82,538.25 0.00 0.00
(d)	Interest on Class A notes (including payments to Class A Issuer Swap Providers)	9,138,992.88 0.00
(e)	Credit to the AAA principal deficiency ledger	0.00
(f)	Credit to issuer reserve fund	36,106,000.00
(g)	Credit to class Z principal deficiency ledger	100,478.61
(h)	Interest on Class Z notes	1,294,658.07
(i)	Excluded Issuer Swap Payments	0.00
(j)	Issuer profit	1,043.37
(k)	Repayment of the issuer start-up loan	0.00
(l)	Balance payable to the issuer	0.00

## ISSUER 2008-3 PRINCIPAL WATERFALL

(a)	Repayment of Class A Notes (including principal payments to class A swap providers)	3,000,000,000.00 0.00
(b)	Repayment of Class Z Notes	310,600,000.00

## ISSUER 2010-1 REVENUE WATERFALL

(a)	Issuer Security Trustee Fees Note Trustee Fees Agent bank fees etc.	0.00 0.00 0.00
(b)	Other third party payments	0.00
(c)	Issuer Cash Manager Fees Issuer Corporate Services Fees Issuer Account Bank Fees	477,233.20 0.00 0.00
(d)	Interest on Class A notes (including payments to Class A Issuer Swap Providers)	86,709,106.60
(e)	Credit to the AAA principal deficiency ledger	0.00
(f)	Credit to issuer reserve fund	245,388,000.00
(g)	Credit to class Z principal deficiency ledger	580,963.76
(h)	Interest on Class Z notes	14,210,289.59
(i)	Excluded Issuer Swap Payments	0.00
(j)	Issuer profit	10,091.94
(k)	Repayment of the issuer start-up loan	29,977,460.37
(l)	Balance payable to the issuer	0.00

## ISSUER 2010-1 PRINCIPAL WATERFALL

(a)	Repayment of Class A Notes	1,060,378,938.54
(b)	Repayment of Class Z Notes	0.00

## ISSUER 2010-2/2011-2 REVENUE WATERFALL

(a)	Issuer Security Trustee Fees Note Trustee Fees Agent bank fees etc.	0.00 0.00 0.00
(b)	Other third party payments	0.00
(c)	Issuer Cash Manager Fees Issuer Corporate Services Fees Issuer Account Bank Fees	183,846.08 0.00 0.00
(d)	Interest on Class A notes (including payments to Class A Issuer Swap Providers)	29,005,134.11
(e)	Credit to the AAA principal deficiency ledger	0.00
(f)	Credit to issuer reserve fund	134,990,000.00
(g)	Credit to class Z principal deficiency ledger	223,806.53
(h)	Interest on Class Z notes	5,886,623.51
(i)	Excluded Issuer Swap Payments	0.00
(j)	Issuer profit	1,250.00
(k)	Repayment of the issuer start-up loan	14,182,111.34
(l)	Balance payable to the issuer	0.00

## ISSUER 2010-2/2011-2 PRINCIPAL WATERFALL

(a)	Repayment of Class A Notes (including principal payments to class A swap providers)	0.00 0.00
(b)	Repayment of Class Z Notes	0.00

## SWAP PAYMENTS

Note	Counterparty	Currency Notional	Receive Reference Rate	Receive margin	Receive Rate	Received	£ Notional	Pay reference rate	Pay margin	Pay rate	Paid	Collateral Postings
Funding 1 Swap		43,801,091,723	3m GBP LIBOR	See Funding 1 swap confirm		0	284,143,061	3M GBP LIBOR	See Funding 1 swap confirm		382,191,810	0.00
2008-1 Tap A1	ANTS	1,152,000,000	3M EURIBOR	1.25%	2.78%	0	8,098,272	3M GBP LIBOR	1.57%	2.49%	6,215,813	0.00
2008-1 Tap A2	ANTS	1,440,000,000	3M EURIBOR	1.25%	2.78%	0	10,122,840	3M GBP LIBOR	1.57%	2.49%	7,769,766	0.00
2010-2 A2	ANTS	5,400,000,000	3M USD LIBOR	1.00%	1.35%	0	18,430,503	3M GBP LIBOR	0.92%	1.84%	15,635,092	0.00
2010-2 A3	ANTS	1,100,000,000	3M EURIBOR	1.00%	2.53%	0	7,037,586	3M GBP LIBOR	1.23%	2.15%	5,157,874	0.00
2010-2T2 A1	ANTS	250,000,000	3M USD LIBOR	1.45%	1.80%	0	1,137,639	3M GBP LIBOR	1.50%	2.42%	947,229	0.00
2010-2T2 A2	ANTS	250,000,000	3M USD LIBOR	1.40%	1.75%	0	1,106,042	3M GBP LIBOR	1.45%	2.37%	927,673	0.00
2010-2T2 A3	ANTS	250,000,000	3M USD LIBOR	1.35%	1.70%	0	1,074,445	3M GBP LIBOR	1.40%	2.32%	908,117	0.00
2010-2T2 A4	ANTS	250,000,000	3M USD LIBOR	1.30%	1.65%	0	1,042,847	3M GBP LIBOR	1.35%	2.27%	888,562	0.00
2010-2T2 A5	ANTS	250,000,000	3M USD LIBOR	1.45%	1.80%	0	1,137,639	3M GBP LIBOR	1.50%	2.42%	947,229	0.00
2010-2T2 A6	ANTS	250,000,000	3M USD LIBOR	1.40%	1.75%	0	1,106,042	3M GBP LIBOR	1.45%	2.37%	927,673	0.00
2010-2T2 A7	ANTS	250,000,000	3M USD LIBOR	1.35%	1.70%	0	1,074,445	3M GBP LIBOR	1.40%	2.32%	908,117	0.00
2010-2T2 A8	ANTS	250,000,000	3M USD LIBOR	1.30%	1.65%	0	1,042,847	3M GBP LIBOR	1.35%	2.27%	888,562	0.00
2010-2T2 A9	ANTS	250,000,000	3M USD LIBOR	1.25%	1.60%	0	1,011,250	3M GBP LIBOR	1.30%	2.22%	869,006	0.00

\*<http://www.aboulsantander.co.uk/media/32796/Funding%20Swap%20Confirmation.PDF>

\*\*Average for quarter

TRIGGER EVENTS	
<b>Asset</b>	
Amount debited to AAA principal deficiency sub ledger (Funding programme notes outstanding)	None
<b>Non Asset</b>	
Insolvency event occurs in relation to Seller.	None
Sellers role as administrator terminated & new administrator is not appointed within 60 days.	None
The then current Seller Share is less than the adjusted Minimum Seller Share for two consecutive Trust Calculation Dates.	None
The aggregate outstanding principal balance of the loans in the Trust is less than the required loan balance on two consecutive Trust Calculation Dates.	None
<b>An arrears trigger event will occur if:</b>	
The outstanding principal balance of the loans in arrears for more than 3 times the monthly payment then due divided by the outstanding principal balance of all of the loans in the mortgages trust (expressed as a percentage) exceeds 2 per cent.	None
Full details of all trigger events can be found within the Langton Securities (2011-2) plc offering circular	

#### Notes

##### 1 Current number of mortgages

This is the sum of all product holdings secured by a borrower(s) on a single property.

##### 2 Current value of mortgages

Includes all amounts of principal, interest and fees as yet unpaid by the borrower.

##### 3 Funding Share

The percentage funding share is calculated net of accrued interest.

##### 4 Seasoning

This is the age of the loan at the report date in months based on the Main Mortgage Completion Date.

Main Mortgage Completion Date is the date the borrower first took out a loan on the secured property. The initial loan may have been repaid and replaced by subsequent lending under the same mortgage agreement and updated terms and conditions.

##### 5 Remaining term

This is the remaining term of the loan at the report date in months .

##### 6 Product breakdown

Bank of England Base Rate Tracker Loans includes loans issued at a discount or premium to base rate.

All loans in the Discount category are linked to SVR.

##### 7 Payment Type

Most loans that are not fully repayment mortgages comprise an interest only portion, on which there are no scheduled principal repayments and a repayment portion for which there is a scheduled amortisation.

##### 8 Loan to Value (LTV) at Last Valuation

Prior to 2008, further advances may be made on existing loans based on the indexed LTV without carrying out a formal valuation. This occasionally gives rise to the unindexed LTV recording an unrealistically high LTV. Indexed and unindexed LTVs include all further advances on a loan - but exclude any flexible drawdown reservoir.

##### 9 Defaults

For the purposes of the Bank of England Market Notice dated 30th November 2010 "defaults" is defined as properties having been taken into possession.