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|-------------------------|------------------------------------|
| Prior Report Date: | 30-Sep-20 |
| Report Date | 31-Oct-20 |
| Reporting Period: | 01-September-20 to 30-September-20 |
| Trust Calculation Date: | 01-Oct-20 |

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Contacts:

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Medium Term Funding Team

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MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)

| | | Fitch/Moody's Long Term Rating | Fitch/Moody's Short Term Rating | Applicable Trigger (loss of) | Consequence |
|---|--|--------------------------------|---------------------------------|--|---|
| Issuer | Langton Securities (2008-1) plc Langton Securities (2010-1) plc | | | | |
| Funding 1 | Langton Funding (No. 1) Limited | | | | |
| Mortgages Trustee | Langton Mortgages Trustee Limited | | | | |
| Seller | Santander UK | A+ / Aa3 | F1 / P-1 | A- / A3 BBB- / Baa3 BBB- / Baa3 F2 / P-2 F2 / P-2 | Requirement to establish an Issuer Liquidity Reserve Fund and fund it up to the Issuer Liquidity Reserve Amount (3% of the aggregate current balance of the Notes over the aggregate of amounts standing to the credit of the Issuer Reserve Fund). Adjustment to the calculation of the Minimum Seller Share (Factor X in the calculation increases to 4.2% of the greater of (a) the aggregate Current Balance of all Loans comprised in the Trust Property or (b) the deposits held by the Seller as at the date of notification to Borrowers of the transfer of the Loans to the Mortgages Trustee). Notice must be given to the Borrowers of the transfer of the equitable and beneficial interest in the Loans, but there is no need to perfect the assignment of the legal title to the Mortgages Trustee, unless the Fitch rating falls to below BBB-. If the rating is below BBB- by Fitch, legal title to the Loans and their Related Security needs to be assigned to the Mortgages Trustee within 20 business days. Independent auditors need to be appointed (and approved by the Rating Agencies) to determine whether the Loans and their Related Security comprised in the Trust Property complied with the representations and warranties as at the date such Loans were sold to the Mortgages Trustee. Seller unable to sell in new Loans into the Portfolio, Funding 1 unable to make Initial Contributions, Further Contributions or Refinancing Contributions. |
| Servicer | Santander UK | A+ / Aa3 | F1 / P-1 | F2 / P-2 | The Servicer shall ensure that the Customer Files and Title Deeds relating to the Loans and their Related Security in the Portfolio are identified as distinct from the title deeds of other properties not forming part of the Portfolio. |
| Cash Manager | Santander UK | A+ / Aa3 | F1 / P-1 | | |
| Each Start-up Loan Provider | Santander UK | A+ / Aa3 | F1 / P-1 | | |
| Mortgages Trustee Account Bank | Santander UK | A+ / Aa3 | F1 / P-1 | A or F1 / P-1 (or such other ratings as may be acceptable to the Rating Agencies) BBB+ or F2 / P-2 | Remedial action required – procuring guarantor with required ratings and obtaining confirmation from Ratings Agencies that outstanding Notes will not be downgraded. If remedial action is not taken, all amounts standing to the credit of the Mortgages Trustee GIC Account need to be transferred to an account held with a financial institution having the required ratings, unless the Rating Agencies confirm that the outstanding Notes would not be downgraded if such transfer is not made. All further direct debit instructions to debit accounts of Borrowers in respect of the Loans to be made to another bank rated at least F2 and BBB+ by Fitch / P-2 by Moody's or directly to the Mortgages Trustee GIC Account. |
| Funding 1 Account Bank | Santander UK | A+ / Aa3 | F1 / P-1 | A or F1 / P-1 (or such other ratings as may be acceptable to the Rating Agencies) | Remedial action required – procuring guarantor with required ratings and obtaining confirmation from Ratings Agencies that outstanding Notes will not be downgraded. If remedial action is not taken, all amounts standing to the credit of the Funding 1 Bank Accounts need to be transferred to an account held with a financial institution having the required ratings, unless the Rating Agencies confirm that the outstanding Notes would not be downgraded if such transfer is not made. |
| Each Issuer Account Bank | Santander UK | A+ / Aa3 | F1 / P-1 | A or F1 / P-1 (or such other ratings as may be acceptable to the Rating Agencies) | Remedial action required – procuring guarantor with required ratings and obtaining confirmation from Ratings Agencies that outstanding Notes will not be downgraded. If remedial action is not taken, all amounts standing to the credit of the Issuer Accounts need to be transferred to an account held with a financial institution having the required ratings, unless the Rating Agencies confirm that the outstanding Notes would not be downgraded if such transfer is not made. |
| Funding 1 Swap Provider | Santander UK | A+ / Aa3 | F1 / P-1 | A or F1 / A2 or P-1 (or A1 if not ST rating) BBB- or F3 / A3 or P-2 (or A3 if no ST rating) | Remedial action required - posting collateral or possibility of obtaining an eligible guarantor or replacement. Further remedial action required - posting / continuing to post collateral and obtaining an eligible guarantee or replacement. |
| Each Paying Agent and related roles | Citibank N.A., London Branch | A+ / A1 | F1 / P-1 | | |
| Each Corporate Services Provider | Structured Finance Management Limited | | | | |
| Jersey Corporate Services Provider | Sanne Corporate Services Limited | | | | |
| Note Trustee and Issuer Security Trustee (Langton Securities 2010-2) | Citibank N.A., London Branch | A+ / A1 | F1 / P-1 | | |
| Funding 1 Security Trustee, Note Trustee and Issuer Security Trustee (Langton Securities 2008-1 and Langton Securities 2010-1) | Citicorp Trustee Company Limited | | | | |

The table above is a brief overview only. Investors are advised to consult the underlying Transaction Documents to understand the precise legal terms and conditions associated with the roles listed above and the rating triggers summarised above.

COLLATERAL REPORT

| Mortgage Loan Profile | |
|--|-----------------|
| Original number of Mortgage Loans in Pool | 72,499 |
| Original current value of Mortgage Loans in Pool | £ 7,496,212,047 |
| Current number of Mortgage Loans in Pool | 53,414 |
| Current value of Mortgage Loans in Pool | £ 2,973,379,467 |
| Weighted Average Yield (Pre-Swap)* | 2.16% |

| Trust Assets | |
|--|-----------------|
| Current value of Mortgage Loans in Pool at 01 October 2020 | £ 2,973,379,467 |
| Last months Closing Trust Assets at 01 September 2020 | £ 3,033,884,931 |
| Mortgage Collections - Interest | £ 5,283,229 |
| Mortgage collections - Principal (Scheduled) | £ 9,668,778 |
| Mortgage collections - Principal (Unscheduled) | £ 53,177,002 |
| Principal Ledger as calculated on 01 October 2020 | - |
| Funding Share as calculated on 01 October 2020 | £ 2,353,495,339 |
| Funding Share % as calculated on 01 October 2020 | 77.57365% |
| Seller Share as calculated on 01 October 2020 | £ 680,389,591 |
| Seller Share % as calculated on 01 October 2020 | 22.42635% |
| Minimum Seller Share (Amount) 01 October 2020 | - |
| X | £ 82,807,915 |
| Y | £ 118,984,571 |
| Z | - |
| Minimum Seller Share (Amount) | £ 201,792,486 |
| Minimum Seller Share (% of Total) | 6.65129% |

| Arrears Analysis of Non Repossessed Mortgage Loans | Number | Current balance (£) | Arrears (£) | By Number (%) | By current balance (%) |
|--|---------------|----------------------|----------------|---------------|------------------------|
| Less than 1 month in arrears | 52,680 | 2,928,803,802 | - | 98.63% | 98.50% |
| =>1 <2 months in arrears | 712 | 42,927,652 | 137,869 | 1.33% | 1.44% |
| =>2 <3 months in arrears | 22 | 1,648,013 | 43,557 | 0.04% | 0.06% |
| =>3 <4 months in arrears | - | - | - | 0.00% | 0.00% |
| =>4 <5 months in arrears | - | - | - | 0.00% | 0.00% |
| =>5 <6 months in arrears | - | - | - | 0.00% | 0.00% |
| =>6 <7 months in arrears | - | - | - | 0.00% | 0.00% |
| =>7 <8 months in arrears | - | - | - | 0.00% | 0.00% |
| =>8 <9 months in arrears | - | - | - | 0.00% | 0.00% |
| =>9 <10 months in arrears | - | - | - | 0.00% | 0.00% |
| =>10 <11 months in arrears | - | - | - | 0.00% | 0.00% |
| =>11 <12 months in arrears | - | - | - | 0.00% | 0.00% |
| More than 12 months in arrears | - | - | - | 0.00% | 0.00% |
| Total | 53,414 | 2,973,379,467 | 181,426 | 100% | 100% |

Arrears are calculated in accordance with standard market practice in the UK. A mortgage is identified as being in arrears when, on any due date, the overdue amounts which were due on previous dates equal one or more full monthly payments.

| Arrears Capitalised | Number | Current Balance (£) | Capitalised Amount (£) |
|---------------------------------|--------|---------------------|------------------------|
| Capitalisation cases (In Month) | - | - | - |
| Capitalisation cases (Total) | 580 | 42,704,439 | 793,751 |

Includes properties in possession cases, cases no longer in arrears but excludes any loans repurchased from the portfolio or loans that have been redeemed since January 2008

| Losses on Properties in Possession | Number | Loss Amount (£) |
|------------------------------------|--------|-----------------|
| Total Loss on Sale Brought Forward | 757 | 27,566,169.74 |
| Losses Recorded this Period | - | - |
| Total Loss on Sale Carried Forward | 757 | 27,566,169.74 |
| Recoveries | 89 | 207,054.64 |

*This figure represents all live cases and would therefore exclude cases that have been closed due to bankruptcy

| Properties in Possession | Number | Current balance (£) |
|--|--------|---------------------|
| Total Properties in Possession Since Inception | 1,041 | 138,602,913 |
| Reposessed (In Month)* | - | - |
| Sold (In Month) | - | - |
| Current Number in Possession | - | - |
| Total Properties Sold Since Inception | 1,041 | 138,602,913 |

| Product Breakdown (By Balance) | No of accounts | % by number | Current balance £ | % by balance |
|---|----------------|----------------|----------------------|-----------------|
| Bank of England Base Rate Tracker Loans | 27,896 | 52.23% | 1,220,887,780 | 41.06% |
| Fixed Rate Loans | 5,604 | 10.49% | 919,391,418 | 30.92% |
| Discounted SVR Loans | 11 | 0.02% | 122,090 | 0.00% |
| Standard Variable Loans | 19,903 | 37.26% | 832,978,178 | 28.01% |
| Other | 0 | 0.00% | 0 | 0.00% |
| Unknown | 0 | 0.00% | 0 | 0.00% |
| Total | 53,414 | 100.00% | 2,973,379,467 | 100.00% |

| Payment Type (By Balance) | No of accounts | % by number | Current balance £ | % by balance |
|---|----------------|----------------|----------------------|-----------------|
| Repayment | 33,945 | 63.55% | 1,519,999,826 | 51.12% |
| Interest only and Combined repayment & int-only | 19,469 | 36.45% | 1,453,379,641 | 48.88% |
| Other | - | 0.00% | - | 0.00% |
| Total | 53,414 | 100.00% | 2,973,379,467 | 100.00% |

| Use Of Proceeds (By Balance) | No of accounts | % by number | Current balance £ | % by balance |
|---------------------------------|----------------|----------------|----------------------|-----------------|
| House Purchase | 19,137 | 35.83% | 1,363,403,563 | 45.85% |
| Remortgage | 34,277 | 64.17% | 1,609,975,904 | 54.15% |
| Total | 53,414 | 100.00% | 2,973,379,467 | 100.00% |

| Analysis of Mortgage loan size at reporting date £ | No of accounts | % by number | Current balance £ | % by balance |
|---|----------------|----------------|----------------------|-----------------|
| 0 to <=50,000 | 35,542 | 66.54% | 340,617,060 | 11.46% |
| >50,000 to <=100,000 | 7,149 | 13.38% | 520,201,000 | 17.50% |
| >100,000 to <=150,000 | 4,501 | 8.43% | 553,109,107 | 18.60% |
| >150,000 to <=200,000 | 2,539 | 4.75% | 436,326,790 | 14.67% |
| >200,000 to <=250,000 | 1,482 | 2.77% | 329,710,026 | 11.09% |
| >250,000 to <=300,000 | 871 | 1.63% | 237,463,386 | 7.99% |
| >300,000 to <=350,000 | 488 | 0.91% | 157,723,094 | 5.30% |
| >350,000 to <=400,000 | 284 | 0.53% | 106,003,789 | 3.57% |
| >400,000 to <=450,000 | 178 | 0.33% | 75,004,148 | 2.52% |
| >450,000 to <=500,000 | 140 | 0.26% | 66,144,095 | 2.22% |
| >500,000 to <=550,000 | 85 | 0.16% | 44,013,511 | 1.48% |
| >550,000 to <=600,000 | 39 | 0.07% | 22,314,340 | 0.75% |
| >600,000 to <=650,000 | 38 | 0.07% | 23,781,059 | 0.80% |
| >650,000 to <=700,000 | 20 | 0.04% | 13,494,122 | 0.45% |
| >700,000 to <=750,000 | 14 | 0.03% | 10,096,721 | 0.34% |
| >750,000 to <=800,000 | 13 | 0.02% | 9,969,790 | 0.34% |
| >800,000 to <=900,000 | 19 | 0.04% | 16,028,040 | 0.54% |
| >900,000 to <=1,000,000 | 12 | 0.02% | 11,379,390 | 0.38% |
| > 1,000,000 | 0 | 0.00% | 0 | 0.00% |
| Total | 53,414 | 100.00% | 2,973,379,467 | 100.00% |

As at the report date, the maximum loan size was £1,000,000.00, the minimum loan size was £0.00 and the average loan size was £55,666.67

| Substitution, redemptions and repurchases | Number of accounts | Current balance this period (£) |
|---|--------------------|------------------------------------|
| Substitution & Top up | 0 | 0 |
| Redeemed this period | 502 | 24,608,999 |
| Repurchases this period | 266 | 28,568,004 |

| CPR Analysis* | 1 Month (%) | 1 Month Annualised | 3 Month Average (%) | 3 Month Annualised | 12 Month Average (%) |
|--|----------------|-----------------------|------------------------|-----------------------|-------------------------|
| Total (including unscheduled repayments and repurchases from the trust)** | | | | | |
| Current month | 2.07% | 22.21% | 2.01% | 22.03% | 22.85% |
| Previous month | 1.82% | 19.77% | 2.04% | 21.30% | 22.94% |
| Unscheduled repayments and repurchases from the trust only** | | | | | |
| Current month | 1.76% | 19.17% | 1.71% | 19.12% | 19.30% |
| Previous month | 1.54% | 17.03% | 1.73% | 18.46% | 18.65% |

| Standard Variable Rate - Applicable to underwritten Santander UK mortgages | |
|--|----------|
| Existing Borrowers SVR | 4.34% |
| Effective Date Of Change | May-2020 |
| Previous Existing Borrowers SVR | 4.49% |
| Effective Date of Change | Apr-2020 |

| Extraordinary Payment Holiday* | Number of accounts** | % by number | Current balance £ | % by balance |
|--|-------------------------|----------------|----------------------|-----------------|
| Non-Extraordinary Payment Holiday Accounts | 30,327 | 96.39 | 2,832,782,530 | 95.27 |
| Extraordinary Payment Holiday Accounts | 1,135 | 3.61 | 140,596,937 | 4.73 |
| Total | 31,462 | 100.00 | 2,973,379,467 | 100.00 |

*The FCA published guidance on the 20 March 2020 on how they expect mortgage lenders and administrators to treat customers fairly during the coronavirus pandemic. Mortgage borrowers impacted financially by the coronavirus pandemic should be offered a payment holiday for up to three months

Pursuant to Santander UK plc.'s obligations as Servicer under Principle 6 (A firm must pay due regard to the interests of its customers and treat them fairly) of the FCA Handbook and Mortgage Conduct of Business rule 2.5A.1R (A firm must act honestly, fairly and professionally in accordance with the best interests of its customer) will follow this guidance. Where borrowers have made a successful application, they will be not considered to be in a payment shortfall and therefore any such missed payments will not be considered as arrears for the purposes of investor reporting. Neither will they be reported as having been subject to any form of restructuring or forbearance.

This stratification table is being made available to disclose the successful applications for what the Servicer is referring to as an "extraordinary payment holiday"

**An account may have more than one loan part therefore the total number of accounts will not be equal to the number of loans reported in other stratification tables

| Remaining Term | Number of accounts | % by number | Current balance £ | % by balance |
|----------------|--------------------|----------------|----------------------|----------------|
| 0 to <5 | 18,210 | 34.09% | 440,982,775 | 14.83% |
| >= 5 to < 10 | 18,342 | 34.34% | 856,322,545 | 28.80% |
| >= 10 to < 15 | 9,791 | 18.33% | 718,464,078 | 24.16% |
| >=15 to < 20 | 3,027 | 5.67% | 300,270,713 | 10.10% |
| >= 20 to < 25 | 2,463 | 4.61% | 340,131,359 | 11.44% |
| >= 25 to < 30 | 1,282 | 2.40% | 249,026,620 | 8.38% |
| >= 30 to < 35 | 299 | 0.56% | 68,181,377 | 2.29% |
| >= 35 to < 40 | 0 | 0.00% | - | 0.00% |
| >= 40 to < 45 | 0 | 0.00% | - | 0.00% |
| Total | 53,414 | 100.00% | 2,973,379,467 | 100.00% |

As at the report date, the maximum remaining term for a loan was 385 months, the minimum remaining term was 0 months and the weighted average remaining term was 155 months.

| Indexed Current Loan to Value Using current capital balance and HPI indexed latest valuation | Number of accounts | % by number | Current balance £ | % by balance |
|--|--------------------|----------------|----------------------|----------------|
| >0% =<25% | 24,560 | 45.98% | 439,999,489 | 14.80% |
| >25% =<50% | 16,853 | 31.55% | 1,159,925,579 | 39.01% |
| >50% =<75% | 9,711 | 18.18% | 1,059,327,917 | 35.63% |
| >75% =<80% | 779 | 1.46% | 112,653,311 | 3.79% |
| >80% =<85% | 717 | 1.34% | 109,143,852 | 3.67% |
| >85% =<90% | 413 | 0.77% | 54,782,894 | 1.84% |
| >90% =<95% | 150 | 0.28% | 16,600,963 | 0.56% |
| >95% | 231 | 0.43% | 20,945,462 | 0.70% |
| Unknown | - | 0.00% | - | 0.00% |
| Total | 53,414 | 100.00% | 2,973,379,467 | 100.00% |

As at the report date, the maximum indexed LTV was 156 %, the minimum indexed LTV was 0% and the weighted average indexed LTV was 48.28%

| Seasoning | Number of accounts | % by number | Current balance £ | % by balance |
|-----------------|--------------------|----------------|----------------------|----------------|
| 0 to <6 | - | 0.00% | - | 0.00% |
| >= 6 to < 12 | 1,221 | 2.29% | 225,494,980.44 | 7.58% |
| >= 12 to < 18 | 789 | 1.48% | 143,135,602.51 | 4.81% |
| >= 18 to < 24 | 864 | 1.62% | 161,221,214.47 | 5.42% |
| >= 24 to < 30 | 509 | 0.95% | 85,161,876.76 | 2.86% |
| >= 30 to < 36 | 465 | 0.87% | 71,433,428.56 | 2.40% |
| >= 36 to < 42 | 696 | 1.30% | 122,301,928.22 | 4.11% |
| >= 42 to < 48 | 224 | 0.42% | 37,344,736.37 | 1.26% |
| >=48 to < 54 | 58 | 0.11% | 7,593,558.58 | 0.26% |
| >=54 to < 60 | 61 | 0.11% | 10,239,755.42 | 0.34% |
| >= 60 to < 66 | 234 | 0.44% | 34,391,494.22 | 1.16% |
| >= 66 to < 72 | 180 | 0.34% | 21,896,318.08 | 0.74% |
| >= 72 to < 78 | 223 | 0.42% | 23,891,919.92 | 0.80% |
| >= 78 to < 84 | 164 | 0.31% | 14,806,008.41 | 0.50% |
| >= 84 to < 90 | 140 | 0.26% | 10,331,409.63 | 0.35% |
| >= 90 to < 96 | 51 | 0.10% | 3,154,451.31 | 0.11% |
| >= 96 to < 102 | 83 | 0.16% | 3,868,432.05 | 0.13% |
| >= 102 to < 108 | 86 | 0.16% | 6,653,358.91 | 0.22% |
| >= 108 to < 114 | 119 | 0.22% | 4,652,734.87 | 0.16% |
| >= 114 to < 120 | 145 | 0.27% | 4,706,780.80 | 0.16% |
| >= 120 to < 126 | 657 | 1.23% | 34,399,982.34 | 1.16% |
| >= 126 to < 132 | 854 | 1.60% | 49,125,562.24 | 1.65% |
| >= 132 to < 138 | 742 | 1.39% | 38,054,367.41 | 1.28% |
| >= 138 to < 144 | 803 | 1.50% | 40,969,935.55 | 1.38% |
| >= 144 to < 150 | 1,389 | 2.60% | 85,075,368.98 | 2.86% |
| >= 150 to < 156 | 3,073 | 5.75% | 199,283,770.66 | 6.70% |
| >= 156 to < 162 | 4,366 | 8.17% | 268,749,876.85 | 9.04% |
| >= 162 to < 168 | 4,676 | 8.75% | 223,934,330.73 | 7.53% |
| >= 168 to < 174 | 5,834 | 10.92% | 256,282,266.65 | 8.62% |
| >= 174 to < 180 | 3,833 | 7.18% | 155,452,145.39 | 5.23% |
| >= 180 | 20,875 | 39.08% | 629,771,870.56 | 21.18% |
| Total | 53,414 | 100.00% | 2,973,379,467 | 100.00% |

As at the report date, the maximum seasoning for a loan was 333 months, the minimum seasoning was 7 months and the weighted average seasoning was 125 months.

| Loan to Value at Last Valuation Using current capital balance and unindexed latest valuation | Number of accounts | % by number | Current balance £ | % by balance |
|--|--------------------|----------------|----------------------|----------------|
| >0% =<25% | 18,518 | 34.67% | 222,871,540 | 7.50% |
| >25% =<50% | 14,896 | 27.89% | 742,620,443 | 24.98% |
| >50% =<75% | 12,677 | 23.73% | 1,162,231,036 | 39.09% |
| >75% =<80% | 2,216 | 4.15% | 239,560,013 | 8.06% |
| >80% =<85% | 1,841 | 3.45% | 237,997,883 | 8.00% |
| >85% =<90% | 1,760 | 3.30% | 210,701,567 | 7.09% |
| >90% =<95% | 900 | 1.68% | 101,783,290 | 3.42% |
| >95% | 606 | 1.13% | 55,613,693 | 1.87% |
| Unknown | - | 0.00% | - | 0.00% |
| Total | 53,414 | 100.00% | 2,973,379,467 | 100.00% |

As at the report date, the maximum unindexed LTV was 184 %, the minimum unindexed LTV was 0% and the weighted average unindexed LTV was 59.82%

| Original Loan to Value | Number of accounts | % by number | Current balance £ | % by balance |
|------------------------|--------------------|----------------|----------------------|----------------|
| >0% =<25% | 2,567 | 4.81% | 59,428,321 | 2.00% |
| >25% =<50% | 11,678 | 21.86% | 448,731,905 | 15.09% |
| >50% =<75% | 22,306 | 41.76% | 1,196,304,355 | 40.23% |
| >75% =<80% | 4,438 | 8.31% | 321,989,248 | 10.83% |
| >80% =<85% | 4,109 | 7.69% | 296,536,750 | 9.97% |
| >85% =<90% | 5,101 | 9.55% | 392,271,967 | 13.19% |
| >90% =<95% | 1,956 | 3.66% | 184,888,235 | 6.22% |
| >95% | 1,259 | 2.36% | 73,228,636 | 2.46% |
| Unknown | - | 0.00% | - | 0.00% |
| Total | 53,414 | 100.00% | 2,973,379,467 | 100.00% |

As at the report date, the maximum original LTV was 165% ,the minimum LTV at origination was 0 and the weighted average LTV at origination was 68.71%

| Geographical Analysis By Region | Number of accounts | % by number | Current balance £ | % by balance |
|---------------------------------|--------------------|----------------|----------------------|----------------|
| East Anglia | 5,571 | 10.43% | 348,416,409 | 11.72% |
| East Midlands | 2,828 | 5.29% | 140,798,926 | 4.74% |
| London | 8,002 | 14.98% | 661,017,196 | 22.23% |
| North | 1,998 | 3.74% | 66,795,946 | 2.25% |
| North West | 7,039 | 13.18% | 275,993,147 | 9.28% |
| South East | 9,510 | 17.80% | 644,288,770 | 21.67% |
| South West | 4,053 | 7.59% | 236,071,109 | 7.94% |
| West Midlands | 3,253 | 6.09% | 148,417,287 | 4.99% |
| Yorkshire and Humberside | 3,425 | 6.41% | 136,024,500 | 4.57% |
| Scotland | 2,831 | 5.30% | 109,848,035 | 3.69% |
| Wales | 2,706 | 5.07% | 102,702,603 | 3.45% |
| Northern Ireland | 2,198 | 4.12% | 103,005,540 | 3.46% |
| Total | 53,414 | 100.00% | 2,973,379,467 | 100.00% |

LOAN NOTE REPORT

| Closing date | | Series 2010-1 Notes | | | | | | | | | | | | | | | | | | |
|--------------|--------------|----------------------------------|----------------------------------|----------|-----------------------------|------------------|-----------------|-------------|----------------|-----------------|--------------------------------|-------------------------|------------------|----------------------|--------------|----------------|-----------|--|--|--|
| 01/10/2010 | | | | | | | | | | | | | | | | | | | | |
| 2010-1 | ISIN | Current Ratings Moody's/Fitch | Current Ratings Moody's/Fitch | Currency | Applicable Exchange Rate | Original Balance | Repaid | Outstanding | Reference rate | Margin p.a.% | Current interest rate p.a.% | Accrual Period | Next coupon date | Interest next coupon | Stop up Date | Legal Maturity | Bond Type | | | |
| A1 | XS0546217109 | Aaa/AAA | Aaa/AAA | GBP | n/a | 2,125,000,000 | (2,125,000,000) | - | 3M GBP LIBOR | 1.25% | - | - | - | - | - | Dec-2054 | Sched AM | | | |
| A2 | XS0546217794 | Aaa/AAA | Aaa/AAA | GBP | n/a | 2,125,000,000 | (2,125,000,000) | - | 3M GBP LIBOR | 1.25% | - | - | - | - | - | Dec-2054 | Sched AM | | | |
| A3 | XS0546218172 | Aaa/AAA | Aaa/AAA | GBP | n/a | 2,125,000,000 | (2,125,000,000) | - | 3M GBP LIBOR | 1.25% | - | - | - | - | - | Dec-2054 | Sched AM | | | |
| A4 | XS0546218903 | Aaa/AAA | Aaa/AAA | GBP | n/a | 2,125,000,000 | (1,384,383,374) | 740,616,626 | 3M GBP LIBOR | 1.25% | 1.30200% | 18/09/2020 - 18/12/2020 | 18/12/2020 | 2,404,102 | Jun-2022 | Dec-2054 | Sched AM | | | |
| A5 | XS0546218842 | Aaa/AAA | Aaa/AAA | GBP | n/a | 400,000,000 | (400,000,000) | - | 3M GBP LIBOR | 1.25% | - | - | - | - | - | Dec-2054 | P-Through | | | |
| A6 | XS0546219063 | Aaa/AAA | Aaa/AAA | GBP | n/a | 2,500,000,000 | (2,500,000,000) | - | 3M GBP LIBOR | 1.25% | - | - | - | - | - | Dec-2054 | Sched AM | | | |
| A7 | XS0546219220 | Aaa/AAA | Aaa/AAA | GBP | n/a | 2,500,000,000 | (2,500,000,000) | - | 3M GBP LIBOR | 1.25% | - | - | - | - | - | Dec-2054 | Sched AM | | | |
| A8 | XS0546219493 | Aaa/AAA | Aaa/AAA | GBP | n/a | 2,500,000,000 | (2,500,000,000) | - | 3M GBP LIBOR | 1.25% | - | - | - | - | - | Dec-2054 | Sched AM | | | |
| A9 | XS0546219816 | Aaa/AAA | Aaa/AAA | GBP | n/a | 2,500,000,000 | (2,500,000,000) | - | 3M GBP LIBOR | 1.25% | - | - | - | - | - | Dec-2054 | Sched AM | | | |
| A10 | XS0546220319 | Aaa/AAA | Aaa/AAA | GBP | n/a | 1,549,000,000 | (1,549,000,000) | - | 3M GBP LIBOR | 1.25% | - | - | - | - | - | Dec-2054 | P-Through | | | |
| Z1 | XS0546220665 | NR | NR | GBP | n/a | 1,385,715,000 | (1,142,774,790) | 243,000,210 | 3M GBP LIBOR | 0.90% | 0.95200% | 18/09/2020 - 18/12/2020 | 18/12/2020 | 576,756 | Sep-2022 | Dec-2054 | P-Through | | | |
| Z2 | XS0546221390 | NR | NR | GBP | n/a | 1,742,774,000 | (1,742,774,000) | - | 3M GBP LIBOR | 0.90% | - | - | - | - | - | Dec-2054 | P-Through | | | |

All bonds are listed on the London Stock Exchange unless designated otherwise

| 2010-1 Credit Enhancement | Total (£) | % of Total | Current note subordination | Subordination +Reserve Fund |
|----------------------------------|--------------|------------|-------------------------------|--------------------------------|
| Class A1 Notes | - | - | - | - |
| Class A2 Notes | - | - | - | - |
| Class A3 Notes | - | - | - | - |
| Class A4 Notes | 740,616,626 | 75.30% | 24.70% | 28.60% |
| Class A5 Notes | - | - | - | - |
| Class A6 Notes | - | - | - | - |
| Class A7 Notes | - | - | - | - |
| Class A8 Notes | - | - | - | - |
| Class A9 Notes | - | - | - | - |
| Class A10 Notes | - | - | - | - |
| Class Z1 Notes | 243,000,210 | 24.70% | 0.00% | 3.90% |
| Class Z2 Notes | - | - | - | - |
| | 983,616,836 | 100% | | |
| Issuer Reserve Fund Requirement* | 38,330,000 | 3.90% | | |

*Each issuer is entitled to its pro rata share of Funding Reserve

| Langton 2010-1 Reserve Fund | |
|-----------------------------|-------------|
| Balance Brought Forward | £38,330,000 |
| Drawings | - |
| Top Up | - |
| Balance Carried Forward | £38,330,000 |

LOAN NOTE REPORT

| Closing date | | Series 2011-1 Notes | | | | | | | | | | | | | | | | | |
|--------------|--------------|----------------------------------|----------------------------------|----------|-----------------------------|------------------|-----------------|-------------|----------------|--------------|-----------------------------------|-------------------------|---------------------|-------------------------|--------------|----------------|-----------|--|--|
| 23/03/2011 | | | | | | | | | | | | | | | | | | | |
| 2011-1 | ISIN | Current Ratings Moody's/Fitch | Current Ratings Moody's/Fitch | Currency | Applicable Exchange Rate | Original Balance | Repaid | Outstanding | Reference rate | Margin p.a.% | Current interest rate p.a.% | Accrual Period | Next coupon date | Interest next coupon | Step up Date | Legal Maturity | Bond Type | | |
| A1 | XS0607443198 | Aaa/AAA | Aaa/AAA | EUR | 0.8685 | 1,152,000,000 | (795,000,000) | - | 3M EURIBOR | 1.25% | - | - | - | - | Mar-2015 | Dec-2054 | P-Through | | |
| A2 | XS0607448559 | Aaa/AAA | Aaa/AAA | GBP | n/a | 1,249,804,000 | (282,004,366) | 967,799,634 | 3M GBP LIBOR | 0.70% | 0.75200% | 18/09/2020 - 18/12/2020 | 18/12/2020 | 1,814,478 | Dec-2021 | Dec-2054 | P-Through | | |
| A3 | XS0607450136 | Aaa/AAA | Aaa/AAA | GBP | n/a | 2,500,000,000 | (2,500,000,000) | - | 3M GBP LIBOR | 1.20% | - | - | - | - | Feb-2012 | Dec-2054 | Sched-AM | | |
| A4 | XS0607450649 | Aaa/AAA | Aaa/AAA | GBP | n/a | 2,500,000,000 | (2,500,000,000) | - | 3M GBP LIBOR | 1.20% | - | - | - | - | Feb-2012 | Dec-2054 | Sched-AM | | |
| A5 | XS0607451027 | Aaa/AAA | Aaa/AAA | GBP | n/a | 2,500,000,000 | (2,500,000,000) | - | 3M GBP LIBOR | 1.20% | - | - | - | - | Feb-2012 | Dec-2054 | Sched-AM | | |
| A6 | XS0607452009 | Aaa/AAA | Aaa/AAA | GBP | n/a | 2,500,000,000 | (2,500,000,000) | - | 3M GBP LIBOR | 1.20% | - | - | - | - | Feb-2012 | Dec-2054 | Sched-AM | | |
| A7 | XS0607452181 | Aaa/AAA | Aaa/AAA | GBP | n/a | 1,750,000,000 | (1,750,000,000) | - | 3M GBP LIBOR | 1.20% | - | - | - | - | Dec-2054 | Dec-2054 | Sched-AM | | |
| Z | XS0607452348 | NR | NR | GBP | n/a | 2,500,000,000 | (2,096,999,993) | 403,000,007 | 3M GBP LIBOR | 0.90% | 0.95200% | 18/09/2020 - 18/12/2020 | 18/12/2020 | 956,512 | Mar-2022 | Dec-2054 | P-Through | | |

All bonds are listed on the London Stock Exchange unless designated otherwise

| 2011-1 Credit Enhancement | Total (£) | % of Total | Current note subordination | Subordination +Reserve Fund |
|----------------------------------|---------------|------------|-------------------------------|--------------------------------|
| Class A1 Notes | - | - | - | - |
| Class A2 Notes | 967,799,634 | 70.60% | 29.40% | 32.64% |
| Class A3 Notes | - | - | - | - |
| Class A4 Notes | - | - | - | - |
| Class A5 Notes | - | - | - | - |
| Class A6 Notes | - | - | - | - |
| Class A7 Notes | - | - | - | - |
| Class Z Notes | 403,000,007 | 29.40% | 0.00% | 3.25% |
| | 1,370,799,641 | 100% | | |
| Issuer Reserve Fund Requirement* | 44,490,000 | 3.25% | | |

*Each issuer is entitled to its pro rata share of Funding Reserve

| Langton 2011-1 Reserve Fund | |
|-----------------------------|-------------|
| Balance Brought Forward | £44,490,000 |
| Drawings | - |
| Top Up | - |
| Balance Carried Forward | £44,490,000 |

FUNDING 1

| | |
|---|----|
| Interest shortfall in period | £0 |
| Cumulative interest shortfall | £0 |
| Principal shortfall in period | £0 |
| Cumulative principal shortfall | £0 |
| Cumulative net loss | £0 |
| Excess principal paid in current period | £0 |

| | |
|-------------------------------|-------------|
| Funding 1 Reserve Fund | |
| Balance Brought Forward | £20,450,000 |
| Drawings | £0 |
| Top Up | £0 |
| Balance Carried Forward | £20,450,000 |

| | |
|----------------------------|----|
| Funding 1 Principal Ledger | £0 |
|----------------------------|----|

| | |
|--|-------|
| Excess Spread Total for all Issuer vehicles | |
| Excess Spread for the period ended annualised | 1.18% |

WATERFALLS

| MORTGAGES TRUSTEE REVENUE WATERFALL | | MORTGAGES TRUSTEE PRINCIPAL WATERFALL | | FUNDING REVENUE WATERFALL | | FUNDING PRINCIPAL WATERFALL | |
|--|--------------|--|---------------|--|------|------------------------------------|------|
| Mortgages Trustee Fees | 0.00 | Funding | 0.00 | Funding Security Trustee Fees | 0.00 | Repayment of AAA loan tranches | 0.00 |
| Other third party payments | 0.00 | | | Other third party payments | 0.00 | Repayment of AA loan tranches | 0.00 |
| | | | | | | Repayment of A loan tranches | 0.00 |
| | | | | | | Repayment of BBB loan tranches | 0.00 |
| Servicer Fees | 191,496.62 | Seller | 62,845,779.84 | Cash Manager Fees | 0.00 | | |
| Cash Manager Fees | 0.00 | | | Funding 1 Corporate Services Fees | 0.00 | | |
| Mortgages Trustee Corporate Services Fees | 0.00 | | | Account Bank Fees etc | 0.00 | Repayment of NR loan tranches | 0.00 |
| Account Bank Fees | 0.00 | | | | | | |
| | | | | | | | |
| Funding 1 | 4,253,404.92 | | | Payment to Funding 1 Swap Provider | 0.00 | Credit to Cash Accumulation Ledger | 0.00 |
| Seller | 755,384.31 | | | | | | |
| | | | | | | | |
| | | | | Payments due and payable under the Intercompany loan agreement (other than principal and the funding start-up loan) | 0.00 | | |
| | | | | | | | |
| | | | | Credit to Funding 1 reserve ledger | 0.00 | | |
| | | | | | | | |
| | | | | Further payments due and payable under Intercompany Loan& Issuers' Start-Up Loan | 0.00 | | |
| | | | | | | | |
| | | | | Excluded Swap Payments and other fees under the Intercompany Loan Agreement | 0.00 | | |
| | | | | | | | |
| | | | | Retained amounts | 0.00 | | |
| | | | | | | | |
| | | | | Deferred Consideration | 0.00 | | |
| | | | | | | | |
| | | | | Balance to Funding 1 | 0.00 | | |
| | | | | | | | |

WATERFALLS

ISSUER 2011-1 REVENUE WATERFALL

| | | |
|-----|--|--------------|
| (a) | Issuer Security Trustee Fees | 0.00 |
| | Note Trustee Fees | 0.00 |
| | Agent bank fees etc. | 0.00 |
| (b) | Other third party payments | 0.00 |
| (c) | Issuer Cash Manager Fees | 0.00 |
| | Issuer Corporate Services Fees | 0.00 |
| | Issuer Account Bank Fees | 0.00 |
| (d) | Interest on Class A notes (including payments to Class A Issuer Swap Providers) | 0.00 0.00 |
| (e) | Credit to the AAA principal deficiency ledger | 0.00 |
| (f) | Credit to issuer reserve fund | 0.00 |
| (g) | Credit to class Z principal deficiency ledger | 0.00 |
| (h) | Interest on Class Z notes | 0.00 |
| (i) | Excluded Issuer Swap Payments | 0.00 |
| (j) | Issuer profit | 0.00 |
| (k) | Repayment of the issuer start-up loan | 0.00 |
| (l) | Balance payable to the issuer | 0.00 |

ISSUER 2011-1 PRINCIPAL WATERFALL

| | | |
|-----|--|--------------|
| (a) | Repayment of Class A Notes (including principal payments to class A swap providers) | 0.00 0.00 |
| (b) | Repayment of Class Z Notes | 0.00 |

ISSUER 2010-1 REVENUE WATERFALL

| | | |
|-----|--|--------------|
| (a) | Issuer Security Trustee Fees | 0.00 |
| | Note Trustee Fees | 0.00 |
| | Agent bank fees etc. | 0.00 |
| (b) | Other third party payments | 0.00 |
| (c) | Issuer Cash Manager Fees | 0.00 |
| | Issuer Corporate Services Fees | 0.00 |
| | Issuer Account Bank Fees | 0.00 |
| (d) | Interest on Class A notes (including payments to Class A Issuer Swap Providers) | 0.00 0.00 |
| (e) | Credit to the AAA principal deficiency ledger | 0.00 |
| (f) | Credit to issuer reserve fund | 0.00 |
| (g) | Credit to class Z principal deficiency ledger | 0.00 |
| (h) | Interest on Class Z notes | 0.00 |
| | Excluded Issuer Swap Payments | 0.00 |
| (j) | Issuer profit | 0.00 |
| (k) | Repayment of the issuer start-up loan | 0.00 |
| (l) | Balance payable to the issuer | 0.00 |

ISSUER 2010-1 PRINCIPAL WATERFALL

| | | |
|-----|----------------------------|------|
| (a) | Repayment of Class A Notes | 0.00 |
| (b) | Repayment of Class Z Notes | 0.00 |



SWAP PAYMENTS

| Note | Counterparty | Currency Notional | Receive Reference Rate | Receive margin | Receive Rate | Interest Received | Principal Received | £ Notional | Pay reference rate | Pay margin | Pay rate | Interest Paid | Principal Paid |
|----------------|--------------|-------------------|------------------------|----------------|--------------|-------------------|--------------------|------------|--------------------|------------|----------|---------------|----------------|
| Funding 1 Swap | Santander UK | - | 3M GBP LIBOR | 0.00000% | 0.00000% | - | 0 | 0 | 3M GBP LIBOR | 0.00000% | 0.00000% | - | 0 |

COLLATERAL

| Note | Collateral Postings | Counterparty |
|------|---------------------|--------------|
| | | |

There were no collateral posted during the Reporting Period

| TRIGGER EVENTS | |
|--|------------------------------|
| Asset Amount debited to AAA principal deficiency sub ledger (Funding programme notes outstanding) | None |
| Non Asset Insolvency event occurs in relation to Seller. Sellers role as administrator terminated & new administrator is not appointed within 60 days. The then current Seller Share is less than the adjusted Minimum Seller Share for two consecutive Trust Calculation Dates. The aggregate outstanding principal balance of loans in the Trust is less than the required loan balance on two consecutive Trust Calculation Dates. | None None None None |
| Full details of all trigger events can be found within the Langton Securities (2011-2) plc offering circular | |

Notes

- 1 Current value of mortgages**
Total principal amount outstanding
- 2 Funding Share**
The percentage funding share is calculated net of accrued interest.
- 3 Remaining term**
This is the remaining term of the loan at the report date in months .
- 4 Product breakdown**
Bank of England Base Rate Tracker Loans includes loans issued at a discount or premium to base rate.
All loans in the Discount category are linked to SVR.
- 5 Payment Type**
Most loans that are not fully repayment mortgages comprise an interest only portion, on which there are no scheduled principal repayments and a repayment portion for which there is a scheduled amortisation.
- 6 Loan to Value (LTV) at Last Valuation**
Prior to 2008, further advances may be made on existing loans based on the indexed LTV without carrying out a formal valuation. This occasionally gives rise to the unindexed LTV recording an unrealistically high LTV. Indexed and unindexed LTVs include a all further advances on a loan - but exclude flexible drawdown reservoir
- 7 Defaults**
For the purposes of the Bank of England Market Notice dated 30th November 2010 "defaults" is defined as properties having been taken into possession.
- 8 1 month CPR**
On any trust calculation date, the total principal receipts received during the immediately preceding trust calculation period divided by the aggregate current balance of the loans comprised in the trust property calculated on the previous trust calculation date in respect of the previous trust calculation period.
- 9 1 month annualised CPR**
Calculated as $1 - ((1 - R) ^ 12)$ where R is (i) total principal receipts received scheduled and unscheduled during the relevant period, divided by (ii) the aggregate outstanding principal balance of the loans in the expected portfolio as at the start of that period.
- 10 3 month average CPR**
The total principal receipts received during the immediately preceding trust calculation period for the last 3 months divided by the average aggregate current balance of the last 3 months of the loans comprised in the trust property.
- 11 3 month annualised CPR**
Calculated as $1 - ((1 - R) ^ 4)$ where R is (i) total principal receipts received scheduled and unscheduled during the relevant period, divided by (ii) the average aggregate outstanding principal balance over the last 3 months of the loans in the expected portfolio as at the start of that period.
- 12 12 month average CPR**
The total principal receipts received during the immediately preceding trust calculation period for the last 12 months divided by the average aggregate current balance of the last 12 months of the loans comprised in the trust property.
- 13 Calculation of Minimum Seller Share (as per page 3)**
X = Current balance of loans in the trust property multiplied by 4.2%
Y = Flexible draw capacity (Flexible drawdown reservoir of live sub-accounts), multiplied by 8%, multiplied by 3
Z = Balance of Flexible redraws and further advances covered by CCA
- 14 Calculation of Excess Spread**
Excess spread is calculated by dividing the sum of all excess cash available for payments below each of the issuer's reserve funds in their respective waterfalls by the sum of all intercompany loans outstanding